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Daily Bulletin / Monday

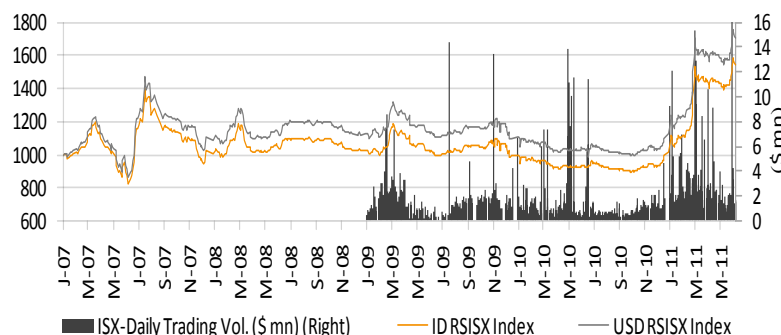
 June 13th 2011

Iraqi Dinar Value

1USD=1170ID

Daily Value Traded

ID1,895,207,000

Rabee Securities (RS) Index - RSISX Index

The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1541	-0.5%	55.6%
USD RSISX	1710	-0.5%	55.6%

News from Iraq
Politics

- The Iraqi Parliament has held its session on Sunday, after the end of its one-month leave, amid the escalation among the political blocs that followed the end of the 100-day period, announced by Prime Minister, Nouri al-Maliki. (Noozz)

Economics

- Deputy Aziz Al-Mayahi, called on the Iraqi Ministry of Commerce to study the offers made by foreign companies to distribute the share of supplied ration from international sources and at cheaper prices. (Iraq Directory)
- Car companies must open branches by 2012 if they want to sell cars in Iraq, the Trade Ministry announced on Sunday. (AKnews)

ISX – Recent Company Announcements

- Correction for the announcement on June 5, 2011:** The cross transactions of Iraqi Islamic Bank (BIIB) and United Bank (BUND), which were executed on June 5, 2011 have no relation, contrary to our announcement on June 5, 2011. According to the details, one block of BIIB shares (2.5bln units) was executed in one cross transaction between two brokers, and the other block of BUND shares (15.98bln units) was executed in 15 cross transactions by one broker as separate transactions.
- Commercial Bank (BCOI) will resume trading on June 14, 2011 after completing the capital increase processes from ID60bln (\$51.3mn) to ID100bln (\$85.5mn) through 12.5% bonus issue and 54.17% rights issue. The opening price will be ID1.16 with +/- 50% limit.
- Al-Zawraa for Financial Investment (VZAF) will hold the Annual General Assembly Meeting (GA) on June 26, 2011 to discuss the 2010 annual financial report and the cash dividend ratio. ISX will suspend trading of VZAF shares on June 19, 2011.
- Al-Ameen Estate Investment (SAEI) will hold the GA on June 29, 2011 to discuss the 2010 annual financial report. ISX will suspend trading of SAEI shares on June 22, 2011.
- Gulf Commercial Bank (BGUC) will resume the subscription procedures on Sunday, July 3, 2011, after receiving the approval of company registration department.

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Kurdistan International Bank	BKUI	2.100	10.0%	89.61
Baghdad Passengers Transport	SBPT	30.000	2.2%	3.09
Iraqi Agricultural Products	AIRP	7.150	1.4%	0.28
Iraqi Agr. Products Mark. Meat	AIPM	7.380	1.0%	4.17
Bank of Baghdad	BBOB	3.600	0.6%	48.19

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Credit Bank of Iraq	BROI	4.230	-10.0%	16.5
Mamoura Realestate	SMRI	3.970	-8.7%	76.0
AL-Badia for General Trans	SBAG	13.000	-6.1%	0.2
Iraqi for Seed Production	AISP	3.280	-3.0%	7.4
Kirkuk for Producing	IKFP	2.000	-2.4%	7.3

Top 5 Traded Volume

	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Middle East Inv. Bank	BIME	1,269.5	1,085.0	67.0%
Ashur Bank	BASH	121.0	103.4	6.4%
Iraqi Land Transport	SILT	111.8	95.5	5.9%
Kurdistan International Bank	BKUI	104.8	89.6	5.5%
Mamoura Realestate	SMRI	89.0	76.0	4.7%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	1,574.1	1,345.4	83.06%
Insurance Sector	2.1	1.8	0.11%
Investment Sector	-	-	-
Services Sector	206.5	176.5	10.90%
Industry Sector	66.3	56.7	3.50%
Hotels&Tourism Sector	31.1	26.6	1.64%
Agriculture Sector	15.1	12.9	0.80%
Total	1,895.2	1,619.8	100.00%

Daily Transactions in Brief

The Iraq Stock Exchange held the ninth session of the month today. 36 companies were able to trade in this session, and 27 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions. The number of traded shares was 1.1bln and the trading volume was ID1.9bln (\$1.6mn).

Foreigners executed 73 buying transactions in nine companies operating in banking, industry, hotel&tourism and agriculture sectors, while their purchases amounted at ID317mn (\$271ths) and their share in total trading volume was 8.4%. According to trading volumes, the first three companies that were bought by foreigners were Middle East Bank (BIME), Kurdistan Bank (BKUI) and Palestine Hotel (HPAL).

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Banking Sector																
Commercial Bank of Iraq	BCOI	-	Suspended	1.39	-	-	-	-	-	-	-	20	-	21.8	1.0	-
Bank of Baghdad	BBOB	3.60	3.60	3.58	0.6%	3.61	3.60	10	16	56	48	115	138.7	24.0	3.5	-
Iraqi Islamic Bank	BIIB	1.00	1.00	1.00	0.0%	1.00	1.00	4	3	3	3	115	96.6	101.2	1.0	-
Middle East Bank	BIME	1.57	1.56	1.59	-1.9%	1.57	1.54	150	819	1,269	1,085	75	579.4	14.0	2.2	-
Investment Bank of Iraq	BIBI	-	Suspended	1.12	-	-	-	-	-	-	-	79	172.0	18.3	1.3	-
National Bank of Iraq	BNOI	-	Suspended	0.91	-	-	-	-	-	-	-	29	5.1	77.6	0.9	-
Credit Bank of Iraq	BROI	4.70	4.23	4.70	-10.0%	4.70	4.23	10	4	19	16	115	14.9	59.7	4.0	-
Dar Es Salaam Inv. Bank	BDSI	-	Suspended	6.45	-	-	-	-	-	-	-	84	17.3	47.0	7.1	-
Sumer Commercial Bank	BSUC	-	Suspended	0.85	-	-	-	-	-	-	-	4	45.6	14.2	1.2	-
Babylon Bank	BBAY	-	Suspended	1.00	-	-	-	-	-	-	-	67	44.8	13.7	0.9	-
Economy Bank	BEFI	-	Suspended	1.36	-	-	-	-	-	-	-	80	17.7	16.2	1.2	-
Gulf Commercial Bank	BGUC	-	Suspended	1.01	-	-	-	-	-	-	-	85	157.4	7.2	1.0	-
Warka Bank for Investment	BWAI	-	Suspended	1.26	-	-	-	-	-	-	-	-	-	3.4	1.0	-
Mosul Bank	BMFI	-	Suspended	1.35	-	-	-	-	-	-	-	93	101.4	8.4	1.1	-
Union Bank	BUOI	-	Suspended	1.05	-	-	-	-	-	-	-	96	12.8	18.8	1.0	-
North Bank	BNOR	-	Suspended	2.80	-	-	-	-	-	-	-	54	563.4	19.6	2.8	9.2%
Kurdistan Bank	BKUI	1.93	2.10	1.91	9.9%	2.10	1.92	41	52	105	90	115	17.8	14.1	2.4	-
Ashur International Bank	BASH	0.99	0.99	0.99	0.0%	0.99	0.99	33	122	121	103	115	24.6	6.9	1.0	-
Al-Mansour Bank	BMNS	-	Suspended	1.75	-	-	-	-	-	-	-	51	30.6	30.1	1.6	-
United Bank	BUND	-	Suspended	3.56	-	-	-	-	-	-	-	111	187.0	38.1	4.7	-
Dijlah & Furat Bank	BDFD	-	Suspended	0.85	-	-	-	-	-	-	-	97	12.1	8.1	0.8	-
Banking Sector Total								248	1,016	1,574	1,345					
Insurance Sector																
Al-Ameen for Insurance	NAME	-	Suspended	2.95	-	-	-	-	-	-	-	109	1.7	20.6	1.8	-
Dar Al-Salam for Insurance	NDSA	4.85	4.85	4.90	-1.0%	4.85	4.85	3	0	2	2	115	2.5	51.3	3.8	10.0%
AHliya For Insurance	NAHF	-	no trade	1.58	-	-	-	-	-	-	-	115	1.3	10.8	1.2	-
Al-Hamraa for Insurance	NHAM	-	no trade	2.20	-	-	-	-	-	-	-	115	0.1	9.9	2.0	-
Gulf Insurance&Reinsurance	NGIR	-	Suspended	1.44	-	-	-	-	-	-	-	-	-	40.9	1.3	-
Insurance Sector Total								3	0	2	2					

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Investment Sector																
Al-Khair for Financial Inv.	VKHF	-	no trade	0.78	-	-	-	-	-	-	-	115	2.4	68.7	0.7	-
Al-Ameen Financial Inv.	VAMF	-	no trade	0.73	-	-	-	-	-	-	-	115	0.0	12.6	0.8	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	1.00	-	-	-	-	-	-	-	108	-	7.7	1.0	-
AL-Wiaam for Financial Inv.	VWIF	-	Suspended	2.81	-	-	-	-	-	-	-	105	0.8	9.7	2.2	-
Mesopotamia Investment	VMES	-	no trade	0.90	-	-	-	-	-	-	-	110	0.0	124.3	0.9	-
Al-Qum'a for Financial Inv.	VQUF	-	no trade	1.50	-	-	-	-	-	-	-	95	0.5	36.1	2.7	-
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	100	-	4.9	0.9	-
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.92	-	-	-	-	-	-	-	115	0.4	46.0	0.8	-
AL- Batek Investment	VBAT	-	no trade	0.92	-	-	-	-	-	-	-	111	-	13.9	0.9	8.0%
Investment Sector Total																
Services Sector																
Kharkh Tour Amuzement City	SKTA	-	no trade	12.00	-	-	-	-	-	-	-	90	1.8	m.d.	14.2	-
Al-Mosul for Funfairs	SMOF	29.50	29.50	29.50	0.0%	29.50	29.50	1	0	1	1	115	2.5	19.9	9.3	-
Mamoura Realestate Inv.	SMRI	4.15	3.97	4.35	-8.7%	4.15	3.92	36	22	89	76	108	83.0	50.6	6.5	-
Al-Ameen Estate Inv.	SAEI	3.10	3.10	3.15	-1.6%	3.10	3.10	2	0	1	1	115	1.1	m.d.	3.2	-
AL-Nukhba for Construction	SNUC	-	no trade	3.80	-	-	-	-	-	-	-	115	0.9	30.2	3.3	20.0%
Iraqi Land Transport	SILT	7.20	7.20	7.19	0.1%	7.20	7.18	36	16	112	96	50	175.1	22.3	6.2	-
Baghdad Passengers Trans.	SBPT	30.00	30.00	29.35	2.2%	30.00	30.00	6	0	4	3	115	0.2	13.6	7.5	10.0%
Iraqi for General Transp.	SIGT	-	Suspended	7.21	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL-Badia for General Trans	SBAG	13.80	13.00	13.85	-6.1%	13.80	13.00	4	0	0	0	93	13.6	18.1	5.7	50.0%
Baghdad Motor Cars Servicing	SBMC	1.90	1.90	1.90	0.0%	1.90	1.90	1	0	0	0	89	2.6	m.d.	m.d.	-
Services Sector Total								86	39	207	177					
Industry Sector																
Nineveh Food Industries	INFI	-	no trade	0.95	-	-	-	-	-	-	-	115	0.7	m.d.	1.2	-
Al-Mansour Pharma. Ind.	IMAP	-	Suspended	4.20	-	-	-	-	-	-	-	55	7.0	29.5	3.6	-
Modern Sewing	IMOS	-	Suspended	0.74	-	-	-	-	-	-	-	-	-	m.d.	1.2	-
Iraqi For Tufted Carpets	IITC	-	Suspended	4.65	-	-	-	-	-	-	-	108	0.7	9.2	1.3	25.0%
North Soft Drinks	INSD	-	no trade	0.70	-	-	-	-	-	-	-	115	49.3	m.d.	0.7	-
Eastern Brewery	IEAB	-	Suspended	0.77	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Baghdad for Packing Materials	IBPM	-	Suspended	17.00	-	-	-	-	-	-	-	77	0.9	m.d.	15.6	-
Modern Chemical Industries	IMCI	-	no trade	55.00	-	-	-	-	-	-	-	115	0.0	44.0	10.9	100.0%
Baghdad Soft Drinks	IBSD	-	Suspended	1.65	-	-	-	-	-	-	-	104	306.1	35.5	1.7	-
Iraqi Date Processing&Mark.	IIDP	-	Suspended	2.00	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Al -Hilal Industries	IHLI	1.20	1.19	1.21	-1.7%	1.20	1.19	4	1	2	1	115	15.6	m.d.	161.5	-
The Light Industries	ITLI	1.20	1.19	1.20	-0.8%	1.20	1.19	10	4	4	4	115	21.1	m.d.	3.6	-
National Chemical Industries	INCP	4.80	4.85	4.85	0.0%	4.85	4.80	14	3	12	10	115	14.4	m.d.	6.3	-
Electronic Industries	IELI	-	Suspended	3.16	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL- Kindi of Veterinary Vaccines	IKLV	3.15	3.15	3.22	-2.2%	3.15	3.15	5	2	5	4	115	13.0	21.0	2.6	-
Fallujah for Construction Mat.	IFCM	3.00	2.95	3.00	-1.7%	3.00	2.95	7	8	22	19	115	11.7	52.6	3.8	-

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Industry Sector (Cont.)																
Iraqi Engineering Works	IIEW	3.10	3.10	3.14	-1.3%	3.10	3.10	1	0	1	1	115	0.5	m.d.	3.7	-
Al -Khazer for Construction Mat.	IKHC	-	no trade	2.63	-	-	-	-	-	-	-	115	0.4	36.7	2.6	-
Kirkuk for Producing	IKFP	2.00	2.00	2.05	-2.4%	2.00	2.00	4	4	9	7	115	9.2	m.d.	17.4	-
Modern Paint Industries	IMPI	4.85	4.85	4.85	0.0%	4.85	4.85	3	1	3	3	115	16.6	m.d.	4.5	-
Metallic Industries and Bicycles	IMIB	2.35	2.35	2.34	0.4%	2.35	2.35	1	0	0	0	115	4.1	72.4	1.6	10.0%
Ready Made Clothes	IRMC	3.50	3.50	3.50	0.0%	3.50	3.50	3	1	2	2	109	2.2	m.d.	6.4	10.0%
Iraqi Carton Manufacturies	IICM	1.38	1.39	1.39	0.0%	1.39	1.38	4	4	6	5	115	8.5	m.d.	13.7	-
Modern Construction Mat. Ind.	IMCM	-	no trade	1.00	-	-	-	-	-	-	-	111	1.0	m.d.	2.0	-
Household Furniture Industry	IHFI	1.40	1.40	1.40	0.0%	1.40	1.40	1	1	1	1	115	0.9	28.2	1.2	-
Industry Sector Total								57	27	66	57					
Hotel&Tourism Sector																
Palestine Hotel	HPAL	19.25	19.50	19.60	-0.5%	19.50	19.25	6	1	17	15	115	18.8	m.d.	30.5	-
Ishtar Hotels	HISH	34.75	34.75	34.75	0.0%	34.75	34.75	1	0	3	3	115	24.9	m.d.	55.2	-
Babylon Hotel	HBAY	39.25	39.25	39.50	-0.6%	39.25	39.25	1	0	2	2	115	16.4	m.d.	147.1	-
Baghdad Hotel	HBAG	19.00	18.90	19.00	-0.5%	19.00	18.90	5	0	2	2	115	4.8	m.d.	25.3	-
National for Tourist Investment	HNTI	23.70	23.70	23.70	0.0%	23.70	23.70	1	0	4	3	115	9.0	126.3	17.1	-
Ashour Hotel	HASH	-	no trade	14.75	-	-	-	-	-	-	-	105	5.4	m.d.	21.7	-
Tourist Village of Mosul dam	HTVM	-	no trade	34.00	-	-	-	-	-	-	-	106	0.4	m.d.	m.d.	-
Karbala Hotels	HKAR	5.45	5.45	5.55	-1.8%	5.45	5.45	4	0	2	2	115	5.6	m.d.	5.2	-
Al- Mansour Hotel	HMAN	-	no trade	42.00	-	-	-	-	-	-	-	115	22.9	109.2	35.3	-
Al-Sadeer Hotel	HSAD	-	no trade	48.00	-	-	-	-	-	-	-	115	2.2	99.1	33.6	-
Hotel&Tourism Sector Total								18	2	31	27					
Agriculture Sector																
AL-Therar for Agricultural Prod.	ATHP	-	Out of Trade	0.40	-	-	-	-	-	-	-	-	-	2.3	1.7	-
Modern for Animal Production	AMAP	-	no trade	1.59	-	-	-	-	-	-	-	115	0.6	30.6	0.3	-
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.86	-	-	-	-	-	-	-	99	0.1	m.d.	1.0	-
Middle East for Production- Fish	AMEF	20.00	20.00	20.00	0.0%	20.00	20.00	5	0	1	1	115	3.3	69.0	11.7	-
Iraqi for Seed Production	AISP	3.40	3.28	3.38	-3.0%	3.40	3.27	13	3	9	7	35	2.2	49.1	15.4	-
Agricultural Marketing Meat	AIPM	7.30	7.38	7.31	1.0%	7.38	7.30	8	1	5	4	104	10.0	m.d.	5.0	-
Iraqi Agricultural Products	AIRP	7.05	7.15	7.05	1.4%	7.15	7.05	2	0	0	0	105	0.2	25.0	2.7	20.0%
Agriculture Sector Total								28	3	15	13					
Grand Total								440	1,087	1,895	1,620					

Source: Iraq Stock Exchange

* Total number of trading days during the last 6 months were 115.

** Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

*** Dividend distributed in 2009 from 2008 year-end profit.

Note: "Suspended" companies are not trading due to General Assembly Meeting or ISX / ISC Instructions.

"Out of Trade" companies are not trading, because they haven't completed the procedures to start electronic trading yet.