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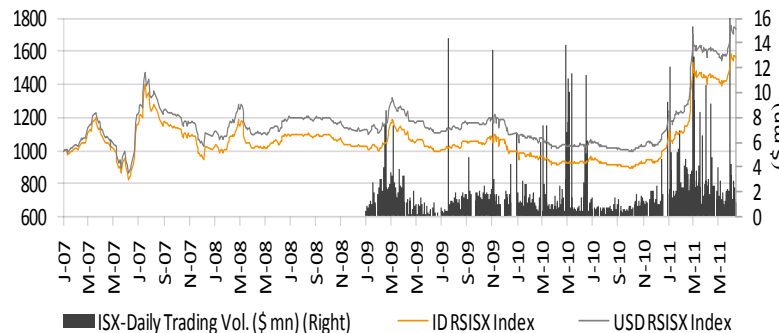
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Daily Bulletin / Sunday

June 19th 2011
Iraqi Dinar Value
1USD=1170ID
Daily Value Traded
ID1,421,477,000

Rabee Securities (RS) Index - RSISX Index


The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1562	-0.4%	57.7%
USD RSISX	1733	-0.4%	57.7%

News from Iraq
Politics

- The Legislature for Iraq's National Coalition, Khalid al-Assadi, has expressed surprise for the Parliament's non-presentation of the Security Cabinet Ministers for voting, despite their presentation by the Prime Minister over one month ago. (Aswat al-Iraq)
- Iraq's Chamber of Trade has signed a Memo of Understanding (MOU) with Ukraine's Chamber of Trade & Industry in Kiev, an Iraqi Embassy statement reported on Thursday. (Aswat al-Iraq)

Economics

- Prime Minister Nuri al-Maliki told visiting US Transportation Secretary Ray LaHood on Saturday that Baghdad wants American companies to work on reconstruction projects in Iraq, the premier's office said. (Zawya)
- The Iraqi government signed a transportation cooperation accord with its US counterpart on Saturday with a view to rehabilitating Iraq's maritime, rail and aviation industries. (Zawya)
- The Oil and Energy Committee called on the Oil Ministry on Saturday not to hold the next round of oil and gas contract awarding.
- The rehabilitation of the Iraqi capital of Baghdad needs \$15bln in 10 years, apart from the costs of its infrastructure, Baghdad's Lord-Mayor said on Sunday. (Aswat al-Iraq)

ISX – Recent Company Announcements

- The Iraqi unit of Kuwaiti telecoms firm Zain is preparing to launch an initial public offering (IPO) to comply with the terms of its mobile license, according to a recent report. The offering is expected to value a 20% stake at \$80mn, the source said. Zain's 12mn mobile subscribers in Iraq make it the market leader, but it faces stiffening competition from AsiaCell, part-owned by Qatar Telecom, and Iraqi Kurdistan-based Korek Telecom. (Noozz)
- Al-Zawraa for Financial Investment (VZAF) will hold the Annual General Assembly Meeting (GA) on June 26 to discuss the 2010 annual financial report and cash dividend ratio. ISX suspended trading of VZAF shares today, June 19.

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Kurdistan International Bank	BKUI	3.060	9.7%	68.03
Al-Qum'a for Financial Inv.	VQUF	1.690	5.6%	0.07
AL-Nukhba Construction	SNUC	4.010	5.5%	9.74
Al-Khazer for Construction Mat.	IKHC	2.880	4.7%	4.08
Ishtar Hotels	HISH	35.250	3.7%	3.01

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Tourist Village of Mosul Dam	HTVM	30.600	-10.0%	1.0
Modern Paint Industries	IMPI	4.500	-8.0%	22.4
National Chemical Industries	INCP	4.550	-6.2%	1.9
Dar Al-Salam for Insurance	NDSA	4.650	-5.1%	1.4
Bank of Baghdad	BBOB	3.750	-3.9%	76.2

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Middle East Inv. Bank	BIME	533.2	455.7	37.5%
Commercial Bank of Iraq	BCOI	357.0	305.2	25.1%
Bank of Baghdad	BBOB	89.1	76.2	6.3%
Kurdistan International Bank	BKUI	79.6	68.0	5.6%
Iraqi Land Transport	SILT	76.5	65.4	5.4%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	1,058.9	905.1	74.49%
Insurance Sector	28.7	24.6	2.02%
Investment Sector	0.1	0.1	0.01%
Services Sector	102.5	87.6	7.21%
Industry Sector	127.3	108.8	8.96%
Hotels&Tourism Sector	99.7	85.2	7.01%
Agriculture Sector	4.3	3.7	0.30%
Total	1,421.5	1,214.9	100.00%

Daily Transactions in Brief

The Iraq Stock Exchange held the thirteenth session of the month today. 35 companies were able to trade in this session, and 27 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions. The number of traded shares was 735mn and the trading volume was ID1.4bln (\$1.2mn).

Foreigners executed 10 transactions in this session. They executed eight buying transactions in three companies operating in banking and industry sectors, and two selling transactions in industry sectors. Thus, net purchases of foreigners reached ID58mn (\$50K), while their share in total trading volume was 3.9%. According to trading volumes, the companies that were bought by foreigners were Bank of Baghdad (BBOB), Modern Paint Industries (IMPI) and Fallujah for Construction Materials (IFCM), while the companies that were sold by foreigners were Modern Paint Industries (IMPI) and National Chemical Industries (INCP).

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Banking Sector																
Commercial Bank of Iraq	BCOI	1.40	1.39	1.40	-0.7%	1.41	1.38	71	258	357	305	20	46.9	36.5	1.7	-
Bank of Baghdad	BBOB	3.70	3.75	3.90	-3.8%	3.75	3.70	16	24	89	76	115	131.6	24.7	3.6	-
Iraqi Islamic Bank	BIIB	-	no trade	1.01	-	-	-	-	-	-	-	115	96.1	102.2	1.0	-
Middle East Bank	BIME	1.60	1.61	1.60	0.6%	1.61	1.60	44	333	533	456	79	592.4	13.7	2.1	-
Investment Bank of Iraq	BIBI	-	Suspended	1.12	-	-	-	-	-	-	-	79	172.0	18.3	1.3	-
National Bank of Iraq	BNOI	-	Suspended	0.91	-	-	-	-	-	-	-	25	5.7	77.6	0.9	-
Credit Bank of Iraq	BROI	-	no trade	4.50	-	-	-	-	-	-	-	115	15.0	59.3	4.0	-
Dar Es Salaam Inv. Bank	BDSI	-	Suspended	6.45	-	-	-	-	-	-	-	80	15.3	47.0	7.1	-
Sumer Commercial Bank	BSUC	-	Suspended	0.85	-	-	-	-	-	-	-	4	45.6	14.2	1.2	-
Babylon Bank	BBAY	-	Suspended	1.00	-	-	-	-	-	-	-	63	47.2	13.7	0.9	-
Economy Bank	BEFI	-	Suspended	1.36	-	-	-	-	-	-	-	80	17.7	16.2	1.2	-
Gulf Commercial Bank	BGUC	-	Suspended	1.01	-	-	-	-	-	-	-	81	162.6	7.2	1.0	-
Warka Bank for Investment	BWAI	-	Suspended	1.26	-	-	-	-	-	-	-	-	-	3.4	1.0	-
Mosul Bank	BMFI	-	Suspended	1.35	-	-	-	-	-	-	-	89	91.8	8.4	1.1	-
Union Bank	BUOI	-	Suspended	1.05	-	-	-	-	-	-	-	92	13.3	18.8	1.0	-
North Bank	BNOR	-	Suspended	2.80	-	-	-	-	-	-	-	54	563.4	19.6	2.8	9.2%
Kurdistan Bank	BKUI	3.00	3.06	2.79	9.7%	3.06	3.00	17	26	80	68	115	20.2	21.1	3.6	-
Ashur International Bank	BASH	-	Suspended	0.99	-	-	-	-	-	-	-	112	26.8	6.7	1.0	-
Al-Mansour Bank	BMNS	-	Suspended	1.75	-	-	-	-	-	-	-	47	29.2	30.1	1.6	-
United Bank	BUND	-	Suspended	3.56	-	-	-	-	-	-	-	107	191.0	38.1	4.7	-
Dijlah & Furat Bank	BDFD	-	Suspended	0.85	-	-	-	-	-	-	-	93	12.5	8.1	0.8	-
Banking Sector Total								148	640	1,059	905					
Insurance Sector																
Al-Ameen for Insurance	NAME	-	Suspended	2.95	-	-	-	-	-	-	-	105	1.8	20.6	1.8	-
Dar Al-Salam for Insurance	NDSA	4.65	4.65	4.90	-5.1%	4.65	4.65	3	0	2	1	115	2.3	50.8	3.7	10.0%
AHliya For Insurance	NAHF	1.58	1.60	1.58	1.3%	1.60	1.58	12	5	7	6	115	1.4	10.8	1.2	-
Al-Hamraa for Insurance	NHAM	-	no trade	2.20	-	-	-	-	-	-	-	115	0.1	9.9	2.0	-
Gulf Insurance & Reinsurance	NGIR	1.41	1.38	1.42	-2.8%	1.42	1.38	18	14	20	17	2	29.3	80.7	2.6	-
Insurance Sector Total								33	19	29	25					

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Investment Sector																
Al-Khair for Financial Inv.	VKHF	-	no trade	0.77	-	-	-	-	-	-	-	115	2.5	68.7	0.7	-
Al-Ameen Financial Inv.	VAMF	-	no trade	0.73	-	-	-	-	-	-	-	115	0.0	12.6	0.8	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	1.00	-	-	-	-	-	-	-	108	-	7.7	1.0	-
AL-Wiaam for Financial Inv.	VWIF	-	Suspended	2.81	-	-	-	-	-	-	-	101	0.9	9.7	2.2	-
Mesopotamia Investment	VMES	-	no trade	0.90	-	-	-	-	-	-	-	114	0.0	124.3	0.9	-
Al-Qum'a for Financial Inv.	VQUF	1.69	1.69	1.60	5.6%	1.69	1.69	1	0	0	0	95	0.5	38.5	2.8	-
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	100	-	4.9	0.9	-
Al-Zawraa for Financial Inv.	VZAF	-	Suspended	0.92	-	-	-	-	-	-	-	114	0.2	46.0	0.8	-
AL- Batek Investment	VBAT	-	no trade	0.92	-	-	-	-	-	-	-	115	-	13.9	0.9	8.0%
Investment Sector Total								1	0	0	0					
Services Sector																
Kharkh Tour Amuzement City	SKTA	-	no trade	13.00	-	-	-	-	-	-	-	90	1.8	m.d.	15.4	-
Al-Mosul for Funfairs	SMOF	-	no trade	29.50	-	-	-	-	-	-	-	115	2.3	19.9	9.3	-
Mamoura Realestate Inv.	SMRI	4.62	4.45	4.62	-3.7%	4.62	4.42	12	3	15	12	108	82.6	49.2	6.4	-
Al-Ameen Estate Inv.	SAEI	-	no trade	3.10	-	-	-	-	-	-	-	115	1.1	m.d.	3.1	-
AL-Nukhba for Construction	SNUC	3.85	4.01	3.80	5.5%	4.06	3.85	15	3	11	10	115	0.9	30.2	3.3	20.0%
Iraqi Land Transport	SILT	7.25	7.18	7.22	-0.6%	7.25	7.17	29	11	77	65	54	169.7	21.8	6.1	-
Baghdad Passengers Trans.	SBPT	-	no trade	30.00	-	-	-	-	-	-	-	115	0.3	13.9	7.7	10.0%
Iraqi for General Transp.	SIGT	-	Suspended	7.21	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL-Badia for General Trans	SBAG	-	no trade	13.90	-	-	-	-	-	-	-	97	14.1	18.2	5.8	50.0%
Baghdad Motor Cars Servicing	SBMC	-	no trade	1.83	-	-	-	-	-	-	-	93	2.5	m.d.	m.d.	-
Services Sector Total								56	17	102	88					
Industry Sector																
Nineveh Food Industries	INFI	-	no trade	0.95	-	-	-	-	-	-	-	115	0.7	m.d.	1.2	-
Al-Mansour Pharma. Ind.	IMAP	-	Suspended	4.20	-	-	-	-	-	-	-	51	7.3	29.5	3.6	-
Modern Sewing	IMOS	-	Suspended	0.74	-	-	-	-	-	-	-	-	-	m.d.	1.2	-
Iraqi For Tufted Carpets	IITC	-	Suspended	4.65	-	-	-	-	-	-	-	104	0.7	9.2	1.3	25.0%
North Soft Drinks	INSD	0.70	0.70	0.70	0.0%	0.70	0.69	3	12	8	7	115	48.0	m.d.	0.7	-
Eastern Brewery	IEAB	-	Suspended	0.77	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Baghdad for Packing Materials	IBPM	-	Suspended	17.00	-	-	-	-	-	-	-	73	0.9	m.d.	15.6	-
Modern Chemical Industries	IMCI	-	no trade	55.00	-	-	-	-	-	-	-	115	0.0	44.0	10.9	100.0%
Baghdad Soft Drinks	IBSD	-	Suspended	1.65	-	-	-	-	-	-	-	103	308.6	35.5	1.7	-
Iraqi Date Processing&Mark.	IIDP	-	Suspended	2.00	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Al -Hilal Industries	IHLI	-	no trade	1.20	-	-	-	-	-	-	-	115	14.1	m.d.	158.9	-
The Light Industries	ITLI	1.19	1.19	1.19	0.0%	1.19	1.19	1	0	0	0	115	19.5	m.d.	3.5	-
National Chemical Industries	INCP	4.55	4.55	4.85	-6.2%	4.55	4.55	2	1	2	2	115	13.5	m.d.	6.3	-
Electronic Industries	IELI	-	Suspended	3.16	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL- Kindi of Veterinary Vaccines	IKLV	3.30	3.32	3.25	2.2%	3.36	3.30	11	4	14	12	115	12.6	20.6	2.5	-
Fallujah for Construction Mat.	IFCM	3.00	2.95	3.00	-1.7%	3.00	2.95	11	3	9	8	115	10.7	52.6	3.8	-

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Industry Sector (Cont.)																
Iraqi Engineering Works	IIEW	3.10	3.10	3.10	0.0%	3.10	3.10	1	0	0	0	115	0.5	m.d.	3.6	-
Al -Khazer for Construction Mat.	IKHC	2.87	2.88	2.75	4.7%	2.88	2.87	5	2	5	4	115	0.5	38.4	2.7	-
Kirkuk for Producing	IKFP	2.03	2.08	2.03	2.5%	2.08	2.03	3	1	1	1	115	8.9	m.d.	17.4	-
Modern Paint Industries	IMPI	4.89	4.50	4.89	-8.0%	4.89	4.50	2	5	26	22	115	16.6	m.d.	4.5	-
Metallic Industries and Bicycles	IMIB	2.54	2.60	2.52	3.2%	2.60	2.50	18	22	55	47	115	4.4	76.9	1.7	10.0%
Ready Made Clothes	IRMC	3.55	3.51	3.60	-2.5%	3.55	3.51	2	0	1	0	113	2.2	m.d.	6.6	10.0%
Iraqi Carton Manufactories	IICM	1.39	1.37	1.40	-2.1%	1.39	1.37	6	4	6	5	115	8.3	m.d.	13.8	-
Modern Construction Mat. Ind.	IMCM	-	no trade	1.00	-	-	-	-	-	-	-	115	1.0	m.d.	2.0	-
Household Furniture Industry	IHFI	1.40	1.40	1.40	0.0%	1.40	1.40	1	0	0	0	115	0.9	28.2	1.2	-
Industry Sector Total								66	53	127	109					
Hotel&Tourism Sector																
Palestine Hotel	HPAL	19.00	19.20	19.15	0.3%	19.20	19.00	11	2	39	34	115	17.8	m.d.	29.8	-
Ishtar Hotels	HISH	35.25	35.25	34.00	3.7%	35.25	35.25	3	0	4	3	115	20.8	m.d.	54.3	-
Babylon Hotel	HBAY	39.00	39.00	39.25	-0.6%	39.00	39.00	4	1	21	18	115	16.2	m.d.	144.9	-
Baghdad Hotel	HBAG	19.00	19.00	18.85	0.8%	19.00	18.90	7	1	14	12	115	4.8	m.d.	25.1	-
National for Tourist Investment	HNTI	24.50	24.50	24.00	2.1%	24.50	24.50	1	0	9	7	115	9.0	127.6	17.3	-
Ashour Hotel	HASH	-	no trade	14.50	-	-	-	-	-	-	-	105	5.2	m.d.	21.3	-
Tourist Village of Mosul dam	HTVM	30.60	30.60	34.00	-10.0%	30.60	30.60	1	0	1	1	106	0.3	m.d.	m.d.	-
Karbala Hotels	HKAR	5.50	5.50	5.50	0.0%	5.50	5.50	1	0	2	1	115	5.5	m.d.	5.2	-
Al- Mansour Hotel	HMAN	42.40	42.40	41.61	1.9%	42.40	42.40	1	0	11	9	115	21.2	108.2	34.9	-
Al-Sadeer Hotel	HSAD	-	no trade	46.00	-	-	-	-	-	-	-	115	2.0	95.0	32.2	-
Hotel&Tourism Sector Total								29	4	100	85					
Agriculture Sector																
AL-Therar for Agricultural Prod.	ATHP	-	Out of Trade	0.40	-	-	-	-	-	-	-	-	-	2.3	1.7	-
Modern for Animal Production	AMAP	-	no trade	1.56	-	-	-	-	-	-	-	115	0.7	30.0	0.3	-
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.86	-	-	-	-	-	-	-	99	0.1	m.d.	1.0	-
Middle East for Production- Fish	AMEF	-	no trade	22.00	-	-	-	-	-	-	-	115	3.1	75.9	12.8	-
Iraqi for Seed Production	AISP	3.30	3.35	3.34	0.3%	3.35	3.30	6	1	3	3	35	2.3	45.5	14.3	-
Agricultural Marketing Meat	AIPM	7.50	7.50	7.50	0.0%	7.50	7.50	1	0	0	0	108	10.3	m.d.	5.2	-
Iraqi Agricultural Products	AIRP	7.20	7.10	7.30	-2.7%	7.20	7.10	2	0	1	1	105	0.2	26.5	2.8	20.0%
Agriculture Sector Total								9	1	4	4					
Grand Total								342	735	1,421	1,215					

Source: Iraq Stock Exchange

* Total number of trading days during the last 6 months were 115.

** Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

*** Dividend distributed in 2009 from 2008 year-end profit.

Note: "Suspended" companies are not trading due to General Assembly Meeting or ISX / ISC Instructions.

"Out of Trade" companies are not trading, because they haven't completed the procedures to start electronic trading yet.