

For any inquiries, contact:

Research

Aysegul Ozge Ozgur

aogzur@rabeesecurities.com

Trading

trading@rabeesecurities.com

Address: 903/14/19

Karada

Baghdad-Iraq

Tel: +964 1 7180 696

info@rabeesecurities.com

RS Bloomberg page: <RSIQ>

www.rabeesecurities.com

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Daily Bulletin / Tuesday

June 21st 2011

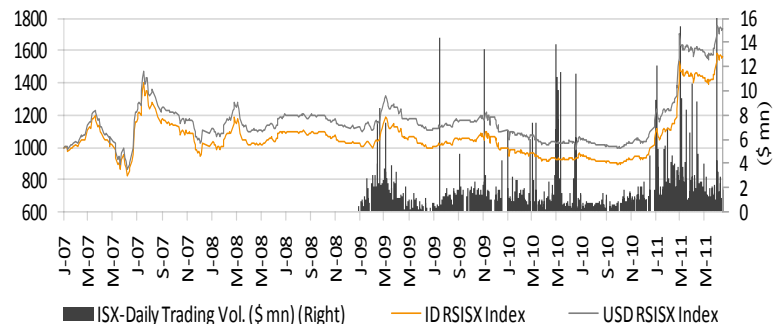
Iraqi Dinar Value

1USD=1170ID

Daily Value Traded

ID2,141,472,000

Rabee Securities (RS) Index - RSISX Index



The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1565	0.5%	58.0%
USD RSISX	1736	0.5%	58.0%

News from Iraq

Politics

- Iraqi leading political parties on Monday held their first meeting to discuss the extension of the U. S. troops presence in the country beyond the end of 2011 deadline. (Noozz)
- Prime Minister Nouri al-Maliki will announce his evaluation of his cabinet on Tuesday after the 100-day period he allotted for his ministers to improve their performance, officials said (AKnews).
- A presidential statement said on Monday that the meeting of the political leaders was held in positive and frank atmosphere, during which it was agreed to stop all media abuses that might tense the atmosphere. (Zawya)
- The meeting of Iraq's Political Blocs opened at the residence of President Jalal Talabani, with the absence of Kurdistan Region's President, Massoud Barzani, al-Iraqiya bloc's Leader, Iyad Allawi and the Parliament's Speaker, Usama al-Nujeify. (Aswat Al-Iraq)

Economics

- Iraq's core annual inflation rose to 6.3% in May from 6.1% in April, a senior official at the Central Bank of Iraq told Reuters on Sunday. (Iraq-Business News)
- West Qurna oil field in Basra has increased its output by 26% since March, to reach a production capacity of 347,000 barrels per day (bpd). (AKnews)
- Lanco Infratech Ltd. (LANCI), an Indian energy and construction company, signed Monday an \$81.3mn deal to build a gas-fired power plant in the Anbar province in western Iraq, a spokesman for the Iraqi electricity ministry said. (Zawya)

ISX – Recent Company Announcements

- The Iraqi government backs a bid by the international bank – HHPT - to boost confidence in the Iraqi stock market and encourage investors abroad to put their money into the country's businesses. (AKNews)
- Iraqi For Tufted Carpets & Floor (IITC) will resume trading on June 22 .The company hasn't increased its capital.

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Iraqi for Seed Production	AISP	4.000	8.7%	12.97
Al-Kheir Financial Investment	VKHF	0.750	5.6%	8.84
Bank of Baghdad	BBOB	3.890	3.7%	96.46
Middle East for Production- Fish	AMEF	22.800	3.6%	10.63
AL- Kindi for Prod. of Veterinary	IKLV	3.250	1.6%	29.71

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Credit Bank of Iraq	BROI	3.650	-9.9%	16.5
Kurdistan International Bank	BKUI	2.490	-9.8%	53.5
Al-Khazer for Construction Mat.	IKHC	2.700	-6.3%	0.6
National Met. Ind. and Bicycles	IMIB	2.480	-6.1%	0.3
Ahliya Insurance	NAHF	1.410	-6.0%	1.3

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Middle East Inv. Bank	BIME	881.6	753.5	41.2%
Commercial Bank of Iraq	BCOI	538.4	460.2	25.1%
Iraqi Land Transport	SILT	135.9	116.1	6.3%
Bank of Baghdad	BBOB	112.9	96.5	5.3%
Kurdistan International Bank	BKUI	62.6	53.5	2.9%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	1,657.3	1,416.5	77.39%
Insurance Sector	17.8	15.2	0.83%
Investment Sector	10.3	8.8	0.48%
Services Sector	149.1	127.5	6.96%
Industry Sector	107.9	92.3	5.04%
Hotels&Tourism Sector	163.9	140.1	7.66%
Agriculture Sector	35.1	30.0	1.64%
Total	2,141.5	1,830.3	100.00%

Daily Transactions in Brief

The Iraq Stock Exchange held the fifteenth session of the month today. 39 companies were able to trade in this session, and 28 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions. The number of traded shares was 1.2bln and the trading volume was ID2.1bln (\$1.8mn).

Foreigners executed 159 transactions in this session. They executed 153 buying transactions in 11 companies operating in banking, insurance, services, industry, hotel&tourism and agriculture sectors, and six selling transactions in two companies operating in banking and industry sectors. Thus, net purchases of foreigners reached ID742mn (\$634K), while their share in total trading volume was 17.7%. According to trading volumes, the first three companies that were bought by foreigners were Middle East Bank (BIME), Bank of Baghdad (BBOB) and Commercial Bank of Iraq (BCOI) while the companies that were sold by foreigners were National Chemical Industries (INCP) and Bank of Baghdad (BBOB).

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Banking Sector																
Commercial Bank of Iraq	BCOI	1.36	1.34	1.35	-0.7%	1.36	1.34	108	400	538	460	20	99.7	36.5	1.7	-
Bank of Baghdad	BBOB	3.75	3.89	3.75	3.7%	3.95	3.75	26	30	113	96	115	130.1	24.7	3.6	-
Iraqi Islamic Bank	BIIB	1.01	1.01	1.01	0.0%	1.01	1.01	6	42	42	36	115	96.3	102.2	1.0	-
Middle East Bank	BIME	1.60	1.60	1.59	0.6%	1.62	1.60	144	550	882	754	81	595.8	13.7	2.1	-
Investment Bank of Iraq	BIBI	-	Suspended	1.12	-	-	-	-	-	-	-	79	172.0	18.3	1.3	-
National Bank of Iraq	BNOI	-	Suspended	0.91	-	-	-	-	-	-	-	23	6.2	77.6	0.9	-
Credit Bank of Iraq	BROI	3.70	3.65	4.05	-9.9%	3.70	3.65	6	5	19	17	115	14.8	59.3	4.0	-
Dar Es Salaam Inv. Bank	BDSI	-	Suspended	6.45	-	-	-	-	-	-	-	78	15.7	47.0	7.1	-
Sumer Commercial Bank	BSUC	-	Suspended	0.85	-	-	-	-	-	-	-	4	45.6	14.2	1.2	-
Babylon Bank	BBAY	-	Suspended	1.00	-	-	-	-	-	-	-	61	48.7	13.7	0.9	-
Economy Bank	BEFI	-	Suspended	1.36	-	-	-	-	-	-	-	80	17.7	16.2	1.2	-
Gulf Commercial Bank	BGUC	-	Suspended	1.01	-	-	-	-	-	-	-	79	166.0	7.2	1.0	-
Warka Bank for Investment	BWAI	-	Suspended	1.26	-	-	-	-	-	-	-	-	-	3.4	1.0	-
Mosul Bank	BMFI	-	Suspended	1.35	-	-	-	-	-	-	-	87	91.9	8.4	1.1	-
Union Bank	BUOI	-	Suspended	1.05	-	-	-	-	-	-	-	90	13.6	18.8	1.0	-
North Bank	BNOR	-	Suspended	2.80	-	-	-	-	-	-	-	54	563.4	19.6	2.8	9.2%
Kurdistan Bank	BKUI	2.97	2.49	2.76	-9.8%	2.97	2.49	28	24	63	54	115	21.7	21.1	3.6	-
Ashur International Bank	BASH	-	Suspended	0.99	-	-	-	-	-	-	-	110	27.0	6.7	1.0	-
Al-Mansour Bank	BMNS	-	Suspended	1.75	-	-	-	-	-	-	-	45	30.0	30.1	1.6	-
United Bank	BUND	-	Suspended	3.56	-	-	-	-	-	-	-	105	190.5	38.1	4.7	-
Dijlah & Furat Bank	BDFD	-	Suspended	0.85	-	-	-	-	-	-	-	91	12.7	8.1	0.8	-
Banking Sector Total								318	1,051	1,657	1,416					
Insurance Sector																
Al-Ameen for Insurance	NAME	-	Suspended	2.95	-	-	-	-	-	-	-	103	1.8	20.6	1.8	-
Dar Al-Salam for Insurance	NDSA	-	Suspended	4.65	-	-	-	-	-	-	-	113	2.3	50.8	3.7	10.0%
AHliya For Insurance	NAHF	1.41	1.41	1.50	-6.0%	1.41	1.41	6	1	1	1	115	1.5	10.8	1.2	-
Al-Hamraa for Insurance	NHAM	-	no trade	2.20	-	-	-	-	-	-	-	115	0.1	9.9	2.0	-
Gulf Insurance&Reinsurance	NGIR	1.30	1.26	1.30	-3.1%	1.30	1.26	23	13	16	14	4	15.0	80.7	2.6	-
Insurance Sector Total								29	14	18	15					

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Investment Sector																
Al-Khair for Financial Inv.	VKHF	0.74	0.75	0.71	5.6%	0.75	0.74	5	14	10	9	115	2.6	68.7	0.7	-
Al-Ameen Financial Inv.	VAMF	-	no trade	0.73	-	-	-	-	-	-	-	115	0.0	12.6	0.8	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	1.00	-	-	-	-	-	-	-	108	-	7.7	1.0	-
AL-Wiaam for Financial Inv.	VWIF	-	Suspended	2.81	-	-	-	-	-	-	-	99	0.9	9.7	2.2	-
Mesopotamia Investment	VMES	-	no trade	0.90	-	-	-	-	-	-	-	115	0.0	124.3	0.9	-
Al-Qum'a for Financial Inv.	VQUF	-	no trade	1.85	-	-	-	-	-	-	-	95	0.3	38.5	2.8	-
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	100	-	4.9	0.9	-
Al-Zawraa for Financial Inv.	VZAF	-	Suspended	0.92	-	-	-	-	-	-	-	112	0.2	46.0	0.8	-
AL- Batek Investment	VBAT	-	no trade	0.92	-	-	-	-	-	-	-	115	-	13.9	0.9	8.0%
Investment Sector Total								5	14	10	9					
Services Sector																
Kharkh Tour Amuzement City	SKTA	-	no trade	13.00	-	-	-	-	-	-	-	90	1.4	m.d.	15.4	-
Al-Mosul for Funfairs	SMOF	-	no trade	29.40	-	-	-	-	-	-	-	115	2.2	19.9	9.3	-
Mamoura Realestate Inv.	SMRI	4.31	4.45	4.45	0.0%	4.46	4.30	9	1	2	2	108	79.7	49.2	6.4	-
Al-Ameen Estate Inv.	SAEI	-	no trade	3.10	-	-	-	-	-	-	-	115	1.1	m.d.	3.1	-
AL-Nukhba for Construction	SNUC	4.10	4.10	4.05	1.2%	4.11	4.10	7	2	9	8	115	1.0	30.2	3.3	20.0%
Iraqi Land Transport	SILT	7.13	7.09	7.13	-0.6%	7.13	7.09	54	19	136	116	56	170.0	21.8	6.1	-
Baghdad Passengers Trans.	SBPT	-	no trade	30.00	-	-	-	-	-	-	-	115	0.3	13.9	7.7	10.0%
Iraqi for General Transp.	SIGT	-	Suspended	7.21	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL-Badia for General Trans	SBAG	13.70	13.70	13.70	0.0%	13.70	13.70	4	0	2	1	99	13.8	18.2	5.8	50.0%
Baghdad Motor Cars Servicing	SBMC	1.85	1.85	1.83	1.1%	1.85	1.85	1	0	0	0	95	2.5	m.d.	m.d.	-
Services Sector Total								75	22	149	127					
Industry Sector																
Nineveh Food Industries	INFI	-	no trade	0.95	-	-	-	-	-	-	-	115	0.7	m.d.	1.2	-
Al-Mansour Pharma. Ind.	IMAP	-	Suspended	4.20	-	-	-	-	-	-	-	49	7.4	29.5	3.6	-
Modern Sewing	IMOS	-	Suspended	0.74	-	-	-	-	-	-	-	-	-	m.d.	1.2	-
Iraqi For Tufted Carpets	IITC	-	Suspended	4.65	-	-	-	-	-	-	-	102	0.7	9.2	1.3	25.0%
North Soft Drinks	INSD	0.70	0.70	0.70	0.0%	0.70	0.70	19	43	30	26	115	46.4	m.d.	0.7	-
Eastern Brewery	IEAB	-	Suspended	0.77	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Baghdad for Packing Materials	IBPM	-	Suspended	17.00	-	-	-	-	-	-	-	71	0.9	m.d.	15.6	-
Modern Chemical Industries	IMCI	-	no trade	55.00	-	-	-	-	-	-	-	115	0.0	44.0	10.9	100.0%
Baghdad Soft Drinks	IBSD	-	Suspended	1.65	-	-	-	-	-	-	-	101	247.6	35.5	1.7	-
Iraqi Date Processing&Mark.	IIDP	-	Suspended	2.00	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Al -Hilal Industries	IHLI	1.18	1.18	1.18	0.0%	1.18	1.18	6	2	3	2	115	13.1	m.d.	158.9	-
The Light Industries	ITLI	1.18	1.18	1.19	-0.8%	1.18	1.18	4	2	2	2	115	18.6	m.d.	3.5	-
National Chemical Industries	INCP	4.60	4.70	4.65	1.1%	4.70	4.60	9	4	20	17	115	13.2	m.d.	6.3	-
Electronic Industries	IELI	-	Suspended	3.16	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL- Kindi of Veterinary Vaccines	IKLV	3.22	3.25	3.20	1.6%	3.25	3.22	14	11	35	30	115	12.2	20.6	2.5	-
Fallujah for Construction Mat.	IFCM	2.95	2.95	2.95	0.0%	2.95	2.95	3	1	4	3	115	10.0	52.6	3.8	-

Performance of Traded Shares

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Industry Sector (Cont.)																
Iraqi Engineering Works	IIEW	-	no trade	3.15	-	-	-	-	-	-	-	115	0.5	m.d.	3.6	-
Al -Khazer for Construction Mat.	IKHC	2.85	2.70	2.88	-6.2%	2.85	2.70	3	0	1	1	115	0.4	38.4	2.7	-
Kirkuk for Producing	IKFP	2.00	2.00	2.00	0.0%	2.00	2.00	2	1	2	2	115	7.9	m.d.	17.4	-
Modern Paint Industries	IMPI	4.80	4.80	4.81	-0.2%	4.80	4.80	1	0	1	1	115	16.2	m.d.	4.5	-
Metallic Industries and Bicycles	IMIB	2.64	2.48	2.64	-6.1%	2.64	2.48	3	0	0	0	115	4.4	76.9	1.7	10.0%
Ready Made Clothes	IRMC	-	no trade	3.51	-	-	-	-	-	-	-	115	2.1	m.d.	6.6	10.0%
Iraqi Carton Manufactories	IICM	1.36	1.36	1.36	0.0%	1.36	1.36	4	6	9	7	115	8.3	m.d.	13.8	-
Modern Construction Mat. Ind.	ICMCM	1.00	1.00	1.00	0.0%	1.00	1.00	5	2	2	2	115	0.9	m.d.	2.0	-
Household Furniture Industry	IHFI	1.40	1.40	1.40	0.0%	1.40	1.40	1	0	0	0	115	0.8	28.2	1.2	-
Industry Sector Total								74	74	108	92					
Hotel&Tourism Sector																
Palestine Hotel	HPAL	19.00	18.99	18.95	0.2%	19.00	18.99	8	3	51	44	115	17.9	m.d.	29.8	-
Ishtar Hotels	HISH	-	no trade	35.25	-	-	-	-	-	-	-	115	19.0	m.d.	54.3	-
Babylon Hotel	HBAY	-	no trade	39.00	-	-	-	-	-	-	-	115	15.9	m.d.	144.9	-
Baghdad Hotel	HBAG	18.90	18.90	18.90	0.0%	18.90	18.90	2	0	2	2	115	4.8	m.d.	25.1	-
National for Tourist Investment	HNTI	24.05	24.00	24.20	-0.8%	24.10	24.00	12	2	44	38	115	9.7	127.6	17.3	-
Ashour Hotel	HASH	14.25	14.25	14.50	-1.7%	14.25	14.25	1	0	1	1	105	5.2	m.d.	21.3	-
Tourist Village of Mosul dam	HTVM	-	no trade	30.60	-	-	-	-	-	-	-	106	0.3	m.d.	m.d.	-
Karbala Hotels	HKAR	5.45	5.45	5.45	0.0%	5.45	5.45	1	0	1	0	115	5.4	m.d.	5.2	-
Al- Mansour Hotel	HMAN	42.40	42.25	42.40	-0.4%	42.40	42.00	5	0	15	13	115	21.0	108.2	34.9	-
Al-Sadeer Hotel	HSAD	45.00	45.00	46.00	-2.2%	45.00	45.00	2	1	50	42	115	2.3	95.0	32.2	-
Hotel&Tourism Sector Total								31	6	164	140					
Agriculture Sector																
AL-Therar for Agricultural Prod.	ATHP	-	Out of Trade	0.40	-	-	-	-	-	-	-	-	-	2.3	1.7	-
Modern for Animal Production	AMAP	1.50	1.50	1.53	-2.0%	1.50	1.50	1	1	1	1	115	0.6	30.0	0.3	-
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.87	-	-	-	-	-	-	-	99	0.1	m.d.	1.0	-
Middle East for Production- Fish	AMEF	22.00	22.80	22.00	3.6%	22.80	22.00	14	1	12	11	115	3.1	75.9	12.8	-
Iraqi for Seed Production	AISP	3.68	4.00	3.68	8.7%	4.00	3.68	13	4	15	13	35	2.8	45.5	14.3	-
Agricultural Marketing Meat	AIPM	7.50	7.50	7.50	0.0%	7.50	7.49	6	1	6	5	110	10.3	m.d.	5.2	-
Iraqi Agricultural Products	AIRP	7.10	7.10	7.11	-0.1%	7.10	7.10	2	0	0	0	105	0.2	26.5	2.8	20.0%
Agriculture Sector Total								36	6	35	30					
Grand Total								568	1,187	2,141	1,830					

Source: Iraq Stock Exchange

* Total number of trading days during the last 6 months were 115.

** Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

*** Dividend distributed in 2009 from 2008 year-end profit.

Note: "Suspended" companies are not trading due to General Assembly Meeting or ISX / ISC Instructions.

"Out of Trade" companies are not trading, because they haven't completed the procedures to start electronic trading yet.