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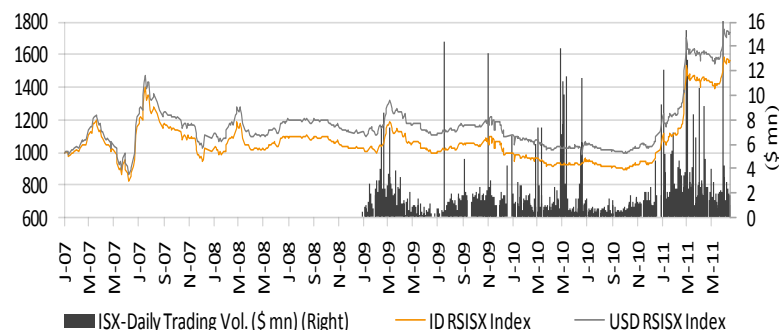
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# Daily Bulletin / Wednesday

 June 22<sup>nd</sup> 2011

**Iraqi Dinar Value**
**1USD=1170ID**
**Daily Value Traded**
**ID1,225,694,000**
**Rabee Securities (RS) Index - RSISX Index**

**The RSISX Performance**

	Close	Change	YTD Change
<b>ID RSISX</b>	1563	-0.1%	57.9%
<b>USD RSISX</b>	1734	-0.1%	57.9%

**News from Iraq**
**Politics**

- The spokesman for cleric Sayyed Moqtada Al Sadr announced on Monday that Al Sadr received feedback from religious authorities over the extension of US troops term in Iraq beyond 2011. (Alsumaria TV)
- The Iraqi and Iranian presidents have stressed the importance of the growth of relations between their two countries. (AKnews)

**Economics**

- Royal Dutch Shell and partner Mitsubishi are preparing to begin a delayed \$12.5bln natural-gas project in Iraq, said Hans Nijkamp, vice president and country chairman. (Iraq Directory)
- The investment research arm of UBS says that the Rumaila project puts BP and its partner CNPC of China in possibly the best position among the foreign investors to capitalise on the significant opportunities presented by Iraq's oil production potential. (Iraq Directory)
- A Ministry of Oil geological seismic team arrived in Ain Tamr area to excavate for oil. Officials here believe that Karbala will be "an oil province" next year. (Zawya)
- A new border crossing with Turkey will be opened soon in an effort to ease traffic at the existing ones and increase trade, the Iraqi Trade Ministry announced on Tuesday. (AKnews)

**ISX – Recent Company Announcements**

- Bank of Baghdad (BBOB) will hold AGM on July 10, 2011 to discuss 2010 annual financial report and capital increase through bonus issue. ISX will suspend trading of BBOB starting July 3rd, 2011.
- Mosul for Funfairs (SMOF) will hold AGM on July 11, 2011 to discuss 2010 annual financial report and cash dividend ratio. ISX will suspend trading of SMOF starting July 4th, 2011.
- Al -khazer for Construction Materials (IKHC) will hold AGM on July 13, 2011 to discuss 2010 annual financial report and cash dividend ratio of 10%. ISX will suspend trading of IKHC starting July 6th, 2011.

**Best and Worst Performers**

<b>Best Performers</b>	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Ready Made Clothes	IRMC	3.710	5.7%	26.36
Gulf Insurance and Reinsurance	NGIR	1.330	5.6%	3.20
Ahliya Insurance	NAHF	1.460	3.5%	2.25
Iraqi Islamic Bank	BIIB	1.020	1.0%	171.63
Middle East for Production- Fish	AMEF	23.000	0.9%	3.65

<b>Worst Performers</b>	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Kurdistan International Bank	BKUI	2.250	-9.6%	6.4
Modern Paint Industries	IMPI	4.530	-5.6%	15.0
Baghdad Hotel	HBAG	18.000	-4.8%	0.6
Al-Ahlyia for Agricultural Prod.	AAHP	0.830	-4.6%	0.0
Mamoura Realstate	SMRI	4.300	-3.4%	9.9

**Top 5 Traded Volume**

	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Middle East Inv. Bank	BIME	399.3	341.3	32.6%
Iraqi Islamic Bank	BIIB	200.8	171.6	16.4%
Commercial Bank of Iraq	BCOI	191.8	164.0	15.7%
Bank of Baghdad	BBOB	135.9	116.2	11.1%
Iraqi Land Transport	SILT	63.7	54.4	5.2%

**Distribution of Trading Volumes by Sectors**

<b>Sector</b>	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	935.4	799.5	76.31%
Insurance Sector	6.4	5.5	0.52%
Investment Sector	-	-	-
Services Sector	96.5	82.5	7.87%
Industry Sector	126.3	108.0	10.31%
Hotels&Tourism Sector	33.9	29.0	2.77%
Agriculture Sector	27.2	23.2	2.22%
<b>Total</b>	<b>1,225.7</b>	<b>1,047.6</b>	<b>100.00%</b>

### Daily Transactions in Brief

The Iraq Stock Exchange held the sixteenth session of the month today. 35 companies were able to trade in this session, and 27 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions. The number of traded shares was 715mn and the trading volume was ID1.2bln (\$1.0mn).

Foreigners executed 61 transactions in this session. They executed 57 buying transactions in two companies operating in banking sector, and four selling transactions in a company operating in industry sector. Thus, net purchases of foreigners reached ID386mn (\$330K), while their share in total trading volume was 17.0%. According to trading volumes, the companies that were bought by foreigners were Middle East Bank (BIME) and Bank of Baghdad (BBOB) while the company that was sold by foreigners was Modern Paint Industries (IMPI).

### Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
<b>Banking Sector</b>																
Commercial Bank of Iraq	BCOI	1.34	1.34	1.34	0.0%	1.34	1.33	51	143	192	164	20	108.8	36.5	1.7	-
Bank of Baghdad	BBOB	3.90	3.90	3.89	0.3%	4.00	3.90	23	35	136	116	115	128.0	24.7	3.6	-
Iraqi Islamic Bank	BIIB	1.01	1.02	1.01	1.0%	1.02	1.01	7	199	201	172	115	97.8	102.2	1.0	-
Middle East Bank	BIME	1.60	1.61	1.60	0.6%	1.61	1.60	61	249	399	341	82	592.6	13.7	2.1	-
Investment Bank of Iraq	BIBI	-	Suspended	1.12	-	-	-	-	-	-	-	79	172.0	18.3	1.3	-
National Bank of Iraq	BNOI	-	Suspended	0.91	-	-	-	-	-	-	-	22	6.5	77.6	0.9	-
Credit Bank of Iraq	BROI	-	no trade	3.65	-	-	-	-	-	-	-	115	14.2	59.3	4.0	-
Dar Es Salaam Inv. Bank	BDSI	-	Suspended	6.45	-	-	-	-	-	-	-	77	15.9	47.0	7.1	-
Sumer Commercial Bank	BSUC	-	Suspended	0.85	-	-	-	-	-	-	-	4	45.6	14.2	1.2	-
Babylon Bank	BBAY	-	Suspended	1.00	-	-	-	-	-	-	-	60	48.9	13.7	0.9	-
Economy Bank	BEFI	-	Suspended	1.36	-	-	-	-	-	-	-	80	17.7	16.2	1.2	-
Gulf Commercial Bank	BGUC	-	Suspended	1.01	-	-	-	-	-	-	-	78	166.4	7.2	1.0	-
Warka Bank for Investment	BWAI	-	Suspended	1.26	-	-	-	-	-	-	-	-	-	3.4	1.0	-
Mosul Bank	BMFI	-	Suspended	1.35	-	-	-	-	-	-	-	86	90.8	8.4	1.1	-
Union Bank	BUOI	-	Suspended	1.05	-	-	-	-	-	-	-	89	13.8	18.8	1.0	-
North Bank	BNOR	-	Suspended	2.80	-	-	-	-	-	-	-	54	563.4	19.6	2.8	9.2%
Kurdistan Bank	BKUI	2.35	2.25	2.49	-9.6%	2.35	2.25	7	3	8	6	115	21.5	21.1	3.6	-
Ashur International Bank	BASH	-	Suspended	0.99	-	-	-	-	-	-	-	109	26.9	6.7	1.0	-
Al-Mansour Bank	BMNS	-	Suspended	1.75	-	-	-	-	-	-	-	44	29.6	30.1	1.6	-
United Bank	BUND	-	Suspended	3.56	-	-	-	-	-	-	-	104	191.3	38.1	4.7	-
Dijlah & Furat Bank	BDFD	-	Suspended	0.85	-	-	-	-	-	-	-	90	12.8	8.1	0.8	-
<b>Banking Sector Total</b>								<b>149</b>	<b>629</b>	<b>935</b>	<b>799</b>					
<b>Insurance Sector</b>																
Al-Ameen for Insurance	NAME	-	Suspended	2.95	-	-	-	-	-	-	-	102	1.8	20.6	1.8	-
Dar Al-Salam for Insurance	NDSA	-	Suspended	4.65	-	-	-	-	-	-	-	112	2.4	50.8	3.7	10.0%
AHliya For Insurance	NAHF	1.42	1.46	1.41	3.5%	1.46	1.42	5	2	3	2	115	1.4	10.8	1.2	-
Al-Hamraa for Insurance	NHAM	-	no trade	2.20	-	-	-	-	-	-	-	115	0.1	9.9	2.0	-
Gulf Insurance&Reinsurance	NGIR	1.25	1.33	1.26	5.6%	1.33	1.25	6	3	4	3	5	11.1	80.7	2.6	-
<b>Insurance Sector Total</b>								<b>11</b>	<b>5</b>	<b>6</b>	<b>5</b>					

Source: Iraq Stock Exchange

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
<b>Investment Sector</b>																
Al-Khair for Financial Inv.	VKHF	-	no trade	0.75	-	-	-	-	-	-	-	115	2.6	68.7	0.7	-
Al-Ameen Financial Inv.	VAMF	-	no trade	0.73	-	-	-	-	-	-	-	115	0.0	12.6	0.8	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	1.00	-	-	-	-	-	-	-	108	-	7.7	1.0	-
AL-Wiaam for Financial Inv.	VWIF	-	Suspended	2.81	-	-	-	-	-	-	-	98	0.9	9.7	2.2	-
Mesopotamia Investment	VMES	-	no trade	0.90	-	-	-	-	-	-	-	115	0.0	124.3	0.9	-
Al-Qum'a for Financial Inv.	VQUF	-	no trade	1.85	-	-	-	-	-	-	-	95	0.3	38.5	2.8	-
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	100	-	4.9	0.9	-
Al-Zawraa for Financial Inv.	VZAF	-	Suspended	0.92	-	-	-	-	-	-	-	111	0.2	46.0	0.8	-
AL- Batek Investment	VBAT	-	no trade	0.92	-	-	-	-	-	-	-	115	-	13.9	0.9	8.0%
<b>Investment Sector Total</b>																
<b>Services Sector</b>																
Kharkh Tour Amuzement City	SKTA	13.00	13.00	13.00	0.0%	13.00	13.00	2	0	4	3	90	1.4	m.d.	15.4	-
Al-Mosul for Funfairs	SMOF	29.00	28.99	29.40	-1.4%	29.00	28.90	5	0	4	3	115	2.2	19.9	9.3	-
Mamoura Realstate Inv.	SMRI	4.35	4.30	4.45	-3.4%	4.35	4.25	10	3	12	10	108	78.6	49.2	6.4	-
Al-Ameen Estate Inv.	SAEI	-	no trade	3.10	-	-	-	-	-	-	-	115	1.1	m.d.	3.1	-
AL-Nukhba for Construction	SNUC	4.10	4.05	4.10	-1.2%	4.10	4.05	8	2	9	7	115	1.1	30.2	3.3	20.0%
Iraqi Land Transport	SILT	7.09	7.08	7.09	-0.1%	7.09	7.05	35	9	64	54	57	167.9	21.8	6.1	-
Baghdad Passengers Trans.	SBPT	30.00	30.00	30.00	0.0%	30.00	30.00	1	0	1	1	115	0.3	13.9	7.7	10.0%
Iraqi for General Transp.	SIGT	-	Suspended	7.21	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL-Badia for General Trans	SBAG	13.70	13.55	13.70	-1.1%	13.75	13.55	5	0	4	4	100	13.7	18.2	5.8	50.0%
Baghdad Motor Cars Servicing	SBMC	-	no trade	1.85	-	-	-	-	-	-	-	96	2.5	m.d.	m.d.	-
<b>Services Sector Total</b>								66	15	97	82					
<b>Industry Sector</b>																
Nineveh Food Industries	INFI	-	no trade	0.95	-	-	-	-	-	-	-	115	0.6	m.d.	1.2	-
Al-Mansour Pharma. Ind.	IMAP	-	Suspended	4.20	-	-	-	-	-	-	-	48	7.2	29.5	3.6	-
Modern Sewing	IMOS	-	Suspended	0.74	-	-	-	-	-	-	-	-	-	m.d.	1.2	-
Iraqi For Tufted Carpets	IITC	-	no trade	4.65	-	-	-	-	-	-	-	102	0.7	9.2	1.3	25.0%
North Soft Drinks	INSD	0.69	0.69	0.70	-1.4%	0.69	0.69	6	11	7	6	115	44.1	m.d.	0.7	-
Eastern Brewery	IEAB	-	Suspended	0.77	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Baghdad for Packing Materials	IBPM	-	Suspended	17.00	-	-	-	-	-	-	-	70	0.9	m.d.	15.6	-
Modern Chemical Industries	IMCI	-	no trade	55.00	-	-	-	-	-	-	-	115	0.0	44.0	10.9	100.0%
Baghdad Soft Drinks	IBSD	-	Suspended	1.65	-	-	-	-	-	-	-	100	247.8	35.5	1.7	-
Iraqi Date Processing&Mark.	IIDP	-	Suspended	2.00	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Al -Hilal Industries	IHLI	1.17	1.17	1.18	-0.8%	1.17	1.16	6	2	3	2	115	12.7	m.d.	158.9	-
The Light Industries	ITLI	1.18	1.17	1.18	-0.8%	1.18	1.17	3	1	1	1	115	17.5	m.d.	3.5	-
National Chemical Industries	INCP	-	no trade	4.70	-	-	-	-	-	-	-	115	13.1	m.d.	6.3	-
Electronic Industries	IELI	-	Suspended	3.16	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL- Kindi of Veterinary Vaccines	IKLV	3.23	3.23	3.25	-0.6%	3.23	3.22	9	4	13	11	115	12.2	20.6	2.5	-
Fallujah for Construction Mat.	IFCM	2.95	2.95	2.95	0.0%	2.96	2.95	8	5	15	13	115	9.9	52.6	3.8	-

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
<b>Industry Sector (Cont.)</b>																
Iraqi Engineering Works	IIEW	-	no trade	3.15	-	-	-	-	-	-	-	115	0.5	m.d.	3.6	-
Al -Khazer for Construction Mat.	IKHC	-	no trade	2.70	-	-	-	-	-	-	-	115	0.4	38.4	2.7	-
Kirkuk for Producing	IKFP	2.00	2.01	2.00	0.5%	2.01	2.00	11	8	16	14	115	8.0	m.d.	17.4	-
Modern Paint Industries	IMPI	4.53	4.53	4.80	-5.6%	4.53	4.53	5	4	18	15	115	15.9	m.d.	4.5	-
Metallic Industries and Bicycles	IMIB	2.50	2.50	2.48	0.8%	2.50	2.50	1	0	0	0	115	4.4	76.9	1.7	10.0%
Ready Made Clothes	IRMC	3.70	3.71	3.51	5.7%	3.86	3.70	19	8	31	26	115	2.4	m.d.	6.6	10.0%
Iraqi Carton Manufactories	ICM	1.35	1.35	1.36	-0.7%	1.36	1.35	10	15	20	17	115	8.2	m.d.	13.8	-
Modern Construction Mat. Ind.	IMCM	1.01	1.00	1.00	0.0%	1.01	1.00	2	2	2	2	115	0.8	m.d.	2.0	-
Household Furniture Industry	IHFI	-	no trade	1.40	-	-	-	-	-	-	-	115	0.7	28.2	1.2	-
<b>Industry Sector Total</b>								<b>80</b>	<b>60</b>	<b>126</b>	<b>108</b>					
<b>Hotel&amp;Tourism Sector</b>																
Palestine Hotel	HPAL	19.00	19.00	18.99	0.1%	19.00	19.00	2	1	14	12	115	17.7	m.d.	29.8	-
Ishtar Hotels	HISH	-	no trade	35.25	-	-	-	-	-	-	-	115	18.6	m.d.	54.3	-
Babylon Hotel	HBAY	-	no trade	39.00	-	-	-	-	-	-	-	115	15.8	m.d.	144.9	-
Baghdad Hotel	HBAG	18.00	18.00	18.90	-4.8%	18.00	18.00	1	0	1	1	115	4.5	m.d.	25.1	-
National for Tourist Investment	HNTI	24.15	24.15	24.00	0.6%	24.15	24.15	1	0	8	7	115	9.7	127.6	17.3	-
Ashour Hotel	HASH	14.20	14.20	14.25	-0.4%	14.20	14.20	1	0	2	2	105	5.2	m.d.	21.3	-
Tourist Village of Mosul dam	HTVM	-	no trade	30.60	-	-	-	-	-	-	-	106	0.3	m.d.	m.d.	-
Karbala Hotels	HKAR	-	no trade	5.45	-	-	-	-	-	-	-	115	5.1	m.d.	5.2	-
Al- Mansour Hotel	HMAN	41.90	41.90	42.25	-0.8%	41.90	41.90	1	0	8	7	115	20.5	108.2	34.9	-
Al-Sadeer Hotel	HSAD	-	no trade	45.00	-	-	-	-	-	-	-	115	2.3	95.0	32.2	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>6</b>	<b>1</b>	<b>34</b>	<b>29</b>					
<b>Agriculture Sector</b>																
AL-Therar for Agricultural Prod.	ATHP	-	Out of Trade	0.40	-	-	-	-	-	-	-	-	-	2.3	1.7	-
Modern for Animal Production	AMAP	-	no trade	1.50	-	-	-	-	-	-	-	115	0.6	30.0	0.3	-
Al-Ahlyia for Agricultural Prod.	AAHP	0.83	0.83	0.87	-4.6%	0.83	0.83	1	0	0	0	99	0.1	m.d.	1.0	-
Middle East for Production- Fish	AMEF	22.80	23.00	22.80	0.9%	23.00	22.50	3	0	4	4	115	3.1	75.9	12.8	-
Iraqi for Seed Production	AISP	4.00	4.00	4.00	0.0%	4.00	4.00	10	5	20	17	35	3.3	45.5	14.3	-
Agricultural Marketing Meat	AIPM	7.40	7.40	7.50	-1.3%	7.40	7.40	2	0	2	2	111	10.2	m.d.	5.2	-
Iraqi Agricultural Products	AIRP	7.00	7.00	7.10	-1.4%	7.00	6.85	3	0	1	1	105	0.2	26.5	2.8	20.0%
<b>Agriculture Sector Total</b>								<b>19</b>	<b>6</b>	<b>27</b>	<b>23</b>					
<b>Grand Total</b>								<b>331</b>	<b>715</b>	<b>1,226</b>	<b>1,048</b>					

Source: Iraq Stock Exchange

\* Total number of trading days during the last 6 months were 115.

\*\* Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\*\* Dividend distributed in 2009 from 2008 year-end profit.

Note: "Suspended" companies are not trading due to General Assembly Meeting or ISX / ISC Instructions.

"Out of Trade" companies are not trading, because they haven't completed the procedures to start electronic trading yet.