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Daily Bulletin / Wednesday

June 29th 2011

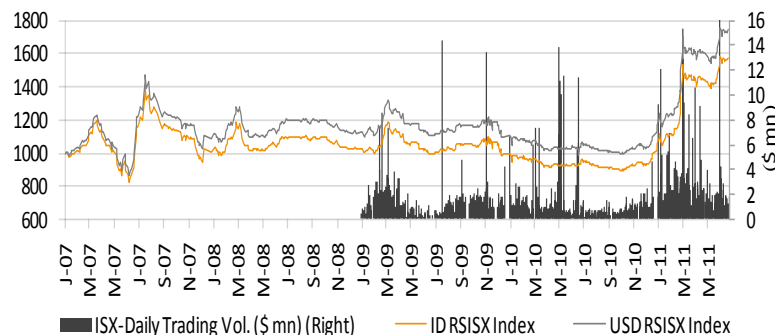
Iraqi Dinar Value

1USD=1170ID

Daily Value Traded

ID2,111,139,000

Rabee Securities (RS) Index - RSISX Index



The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1573	0.1%	58.8%
USD RSISX	1745	0.1%	58.8%

News from Iraq

Politics

- Vice-Premier Roze Nouri Shawees and the U.S. ambassador to Baghdad James Jeffrey discussed the mechanism of "Iraqi Funds Protection Committee," as reported by his office.
- Kurdish Alliance MP member Mahmoud Othman declared on Tuesday that his bloc supports establishing regions in Iraq, but on a constitutional, and not on a sectarian basis.
- Judge Mushriq Naji of Ahrar political bloc called the government to expose the security agreement on public in order to gain confidence, stressing that the Iraqi public opinion rejects the extension for the American forces stay. (Aswat Al-Iraq)
- The Basra Governorate Council has made a decision that bans the entry of the US forces into the Basra and will start talks with them to change their positions. (Nooz)

Economics

- According to Bloomberg, The Oil Minister of Iraq Abdul Kareem al-Luaibi stated Iraq is targeting year-end crude exports of 2.5mn bpd compared to an average of 2.2mn barrels a day in the past 5 months at the OPEC meeting in Vienna. (Iraq Directory)
- Iraq's Ministry of Sciences & Technology has signed a Memo of Understanding (MOU) for Scientific and Technological Cooperation with Ukraine's state-owned Institute for Research & Technology – Chernobyl Centre for Nuclear Safety. (Aswat Al-Iraq)
- Iraq's cabinet approved a \$692mn contract for the construction of a cement factory in southern Iraq, announced a government official.
- The Iraqi government announced on Monday that it is seeking to increase annual trade with neighboring Syria to \$7bn from current \$6bn. (AKnews)

ISX – Recent Company Announcements

- Ahliya Insurance (NAHF) will hold AGM on July 6 to discuss 2010 annual financial report, capital increase through 8% bonus issue and 53.5% rights issue. ISX suspended trading of NAHF on June 29.
- Nationality Household Furniture Ind.(IHFI) will hold AGM on July 21 to discuss 2010 annual financial report and election of new board members. ISX will suspend trading of IHFI on July 14.

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Al-Qum'a for Financial Inv.	VQUF	2.440	9.9%	2.29
Kurdistan International Bank	BKUI	3.020	9.8%	182.52
AL- Kindi for Prod. of Veterinary	IKLV	3.260	1.9%	8.66
Commercial Bank of Iraq	BCOI	1.330	1.5%	292.01
National for Tourist Investment	HNTI	24.450	1.2%	9.23

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Al-Kheir Financial Investment	VKHF	0.670	-9.5%	4.2
Kharkh Tour Amusement City	SKTA	12.000	-6.6%	0.5
Iraqi for Seed Production	AISP	3.600	-6.5%	1.5
Al-Mosul for Funfairs	SMOF	25.250	-5.6%	3.0
Iraqi Agricultural Products	AIRP	6.750	-3.6%	1.2

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Bank of Baghdad	BBOB	540.4	461.9	25.6%
Commercial Bank of Iraq	BCOI	341.6	292.0	16.2%
Iraqi Middle East Inv. Bank	BIME	314.9	269.1	14.9%
Palestine Hotel	HPAL	262.9	224.7	12.5%
Kurdistan International Bank	BKUI	213.5	182.5	10.1%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	1,414.8	1,209.2	67.01%
Insurance Sector	16.4	14.0	0.78%
Investment Sector	7.5	6.4	0.36%
Services Sector	205.1	175.3	9.71%
Industry Sector	71.4	61.0	3.38%
Hotels&Tourism Sector	383.6	327.9	18.17%
Agriculture Sector	12.2	10.5	0.58%
Total	2,111.1	1,804.4	100.00%

Daily Transactions in Brief

The Iraq Stock Exchange held the twenty first session of the month today. 35 companies were able to trade in this session, and 29 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions. The number of traded shares was 803mn and the trading volume was ID2.1bln (\$1.8mn).

Foreigners executed 191 transactions in this session. They executed 166 buying transactions in 10 companies operating in banking, services, industry and hotel&tourism sectors, and 25 selling transactions in banking and hotel&tourism sectors. Thus, net purchases of foreigners reached ID957mn (\$818K), while their share in total trading volume was 33.7%. According to trading volumes, the first three companies that were bought by foreigners were Bank of Baghdad (BBOB), Middle East Bank (BIME) and Commercial Bank of Iraq (BCOI), while the first three companies that were sold by foreigners were Palestine Hotel (HPAL), Ishtar Hotels (HISH) and Bank of Baghdad (BBOB).

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Banking Sector																
Commercial Bank of Iraq	BCOI	1.31	1.33	1.31	1.5%	1.33	1.31	88	258	342	292	20	186.2	34.2	1.6	-
Bank of Baghdad	BBOB	3.95	3.99	4.00	-0.2%	4.03	3.95	30	135	540	462	115	133.8	24.7	3.6	-
Iraqi Islamic Bank	BIIB	1.00	1.00	1.00	0.0%	1.00	1.00	4	4	4	4	115	98.0	103.2	1.0	-
Middle East Bank	BIME	1.59	1.60	1.59	0.6%	1.61	1.59	44	197	315	269	86	574.3	13.6	2.1	-
Investment Bank of Iraq	BIBI	-	Suspended	1.12	-	-	-	-	-	-	-	79	172.0	18.3	1.3	-
National Bank of Iraq	BNOI	-	Suspended	0.91	-	-	-	-	-	-	-	18	7.7	77.6	0.9	-
Credit Bank of Iraq	BROI	-	Suspended	3.68	-	-	-	-	-	-	-	113	13.2	48.5	3.3	-
Dar Es Salaam Inv. Bank	BDSI	-	Suspended	6.45	-	-	-	-	-	-	-	73	16.6	47.0	7.1	-
Sumer Commercial Bank	BSUC	-	Suspended	0.85	-	-	-	-	-	-	-	4	45.6	14.2	1.2	-
Babylon Bank	BBAY	-	Suspended	1.00	-	-	-	-	-	-	-	56	51.0	13.7	0.9	-
Economy Bank	BEFI	-	Suspended	1.36	-	-	-	-	-	-	-	80	17.7	16.2	1.2	-
Gulf Commercial Bank	BGUC	-	Suspended	1.01	-	-	-	-	-	-	-	74	171.8	7.2	1.0	-
Warka Bank for Investment	BWAI	-	Suspended	1.26	-	-	-	-	-	-	-	-	-	3.4	1.0	-
Mosul Bank	BMFI	-	Suspended	1.35	-	-	-	-	-	-	-	82	93.2	8.4	1.1	-
Union Bank	BUOI	-	Suspended	1.05	-	-	-	-	-	-	-	85	14.4	18.8	1.0	-
North Bank	BNOR	-	Suspended	2.80	-	-	-	-	-	-	-	54	563.4	19.6	2.8	9.2%
Kurdistan Bank	BKUI	2.95	3.02	2.75	9.8%	3.02	2.85	52	71	214	183	115	25.6	17.9	3.0	-
Ashur International Bank	BASH	-	Suspended	0.99	-	-	-	-	-	-	-	105	27.5	6.7	1.0	-
Al-Mansour Bank	BMNS	-	Suspended	1.75	-	-	-	-	-	-	-	40	30.5	30.1	1.6	-
United Bank	BUND	-	Suspended	3.56	-	-	-	-	-	-	-	100	194.8	38.1	4.7	-
Dijlah & Furat Bank	BDFD	-	Suspended	0.85	-	-	-	-	-	-	-	86	12.4	8.1	0.8	-
Banking Sector Total								218	665	1,415	1,209					
Insurance Sector																
Al-Ameen for Insurance	NAME	-	Suspended	2.95	-	-	-	-	-	-	-	98	1.9	20.6	1.8	-
Dar Al-Salam for Insurance	NDSA	-	Suspended	4.65	-	-	-	-	-	-	-	108	2.5	48.2	3.5	10.0%
AHliya For Insurance	NAHF	-	Suspended	1.37	-	-	-	-	-	-	-	115	1.5	9.6	1.1	-
Al-Hamraa for Insurance	NHAM	-	no trade	2.20	-	-	-	-	-	-	-	114	0.1	9.9	2.0	-
Gulf Insurance & Reinsurance	NGIR	1.30	1.30	1.29	0.8%	1.33	1.30	22	12	16	14	9	7.8	72.8	2.3	-
Insurance Sector Total								22	12	16	14					

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Investment Sector																
Al-Khair for Financial Inv.	VKHF	0.67	0.67	0.74	-9.5%	0.69	0.67	6	7	5	4	115	2.5	66.9	0.7	-
Al-Ameen Financial Inv.	VAMF	-	no trade	0.73	-	-	-	-	-	-	-	115	0.0	12.6	0.8	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	1.00	-	-	-	-	-	-	-	108	-	7.7	1.0	-
AL-Wiaam for Financial Inv.	VWIF	-	Suspended	2.81	-	-	-	-	-	-	-	94	0.9	9.7	2.2	-
Mesopotamia Investment	VMES	-	no trade	0.90	-	-	-	-	-	-	-	115	0.0	124.3	0.9	-
Al-Qum'a for Financial Inv.	VQUF	2.44	2.44	2.22	9.9%	2.44	2.43	5	1	3	2	95	0.3	44.6	3.3	-
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	100	-	4.9	0.9	-
Al-Zawraa for Financial Inv.	VZAF	-	Suspended	0.92	-	-	-	-	-	-	-	107	0.2	46.0	0.8	-
AL- Batek Investment	VBAT	-	no trade	0.92	-	-	-	-	-	-	-	115	-	13.9	0.9	8.0%
Investment Sector Total								11	8	8	6					
Services Sector																
Kharkh Tour Amuzement City	SKTA	12.00	12.00	12.85	-6.6%	12.00	12.00	1	0	1	0	90	1.1	m.d.	15.4	-
Al-Mosul for Funfairs	SMOF	26.25	25.25	26.75	-5.6%	26.25	25.25	3	0	4	3	115	2.1	19.1	8.9	-
Mamoura Realestate Inv.	SMRI	4.33	4.40	4.40	0.0%	4.48	4.27	38	25	108	92	108	76.9	44.7	5.8	-
Al-Ameen Estate Inv.	SAEI	-	no trade	3.10	-	-	-	-	-	-	-	115	1.1	m.d.	3.1	-
AL-Nukhba for Construction	SNUC	-	no trade	4.50	-	-	-	-	-	-	-	115	1.1	32.6	3.5	20.0%
Iraqi Land Transport	SILT	7.07	7.15	7.10	0.7%	7.15	7.07	48	13	93	79	61	162.3	21.1	5.9	-
Baghdad Passengers Trans.	SBPT	-	no trade	30.00	-	-	-	-	-	-	-	115	0.3	13.9	7.7	10.0%
Iraqi for General Transp.	SIGT	-	Suspended	7.21	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL-Badia for General Trans	SBAG	13.80	13.80	14.00	-1.4%	13.80	13.80	1	0	0	0	104	13.2	17.6	5.6	50.0%
Baghdad Motor Cars Servicing	SBMC	1.85	1.85	1.85	0.0%	1.85	1.85	1	0	0	0	100	2.4	m.d.	m.d.	-
Services Sector Total								92	38	205	175					
Industry Sector																
Nineveh Food Industries	INFI	-	no trade	0.95	-	-	-	-	-	-	-	115	0.5	m.d.	1.2	-
Al-Mansour Pharma. Ind.	IMAP	-	Suspended	4.20	-	-	-	-	-	-	-	44	6.2	29.5	3.6	-
Modern Sewing	IMOS	-	Suspended	0.74	-	-	-	-	-	-	-	-	-	m.d.	1.2	-
Iraqi For Tufted Carpets	IITC	-	no trade	4.65	-	-	-	-	-	-	-	102	0.7	9.2	1.3	25.0%
North Soft Drinks	INSD	0.69	0.69	0.69	0.0%	0.69	0.69	5	21	14	12	115	40.1	m.d.	0.7	-
Eastern Brewery	IEAB	-	Suspended	0.77	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Baghdad for Packing Materials	IBPM	-	Suspended	17.00	-	-	-	-	-	-	-	66	0.3	m.d.	15.6	-
Modern Chemical Industries	IMCI	-	no trade	55.00	-	-	-	-	-	-	-	115	0.0	44.0	10.9	100.0%
Baghdad Soft Drinks	IBSD	-	Suspended	1.65	-	-	-	-	-	-	-	96	157.1	35.5	1.7	-
Iraqi Date Processing&Mark.	IIDP	-	Suspended	2.00	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Al-Hilal Industries	IHLI	1.17	1.19	1.18	0.8%	1.19	1.17	7	12	14	12	115	11.8	m.d.	154.9	-
The Light Industries	ITLI	1.17	1.17	1.18	-0.8%	1.17	1.17	3	2	2	2	115	15.0	m.d.	3.5	-
National Chemical Industries	INCP	4.50	4.50	4.50	0.0%	4.50	4.50	7	0	0	0	115	12.7	m.d.	6.1	-
Electronic Industries	IELI	-	Suspended	3.16	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL- Kindi of Veterinary Vaccines	IKLV	3.20	3.26	3.20	1.9%	3.26	3.20	11	3	10	9	115	11.4	20.6	2.5	-
Fallujah for Construction Mat.	IFCM	-	no trade	2.95	-	-	-	-	-	-	-	115	9.7	51.7	3.8	-

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Industry Sector (Cont.)																
Iraqi Engineering Works	IIEW	3.15	3.15	3.15	0.0%	3.15	3.15	2	0	0	0	115	0.5	m.d.	3.6	-
Al -Khazer for Construction Mat.	IKHC	-	no trade	2.70	-	-	-	-	-	-	-	115	0.4	37.7	2.7	-
Kirkuk for Producing	IKFP	1.99	1.99	2.00	-0.5%	1.99	1.99	9	7	14	12	115	7.5	m.d.	17.2	-
Modern Paint Industries	IMPI	-	no trade	4.60	-	-	-	-	-	-	-	115	15.7	m.d.	4.2	-
Metallic Industries and Bicycles	IMIB	-	no trade	2.50	-	-	-	-	-	-	-	115	4.1	76.3	1.7	10.0%
Ready Made Clothes	IRMC	-	no trade	3.61	-	-	-	-	-	-	-	115	2.2	m.d.	6.6	10.0%
Iraqi Carton Manufacturies	IICM	1.34	1.36	1.35	0.7%	1.36	1.34	8	10	14	12	115	8.1	m.d.	13.2	-
Modern Construction Mat. Ind.	IMCM	1.00	1.00	0.99	1.0%	1.00	1.00	2	3	3	3	115	0.7	m.d.	2.0	-
Household Furniture Industry	IHFI	-	no trade	1.40	-	-	-	-	-	-	-	115	0.5	28.2	1.2	-
Industry Sector Total								54	58	71	61					
Hotel&Tourism Sector																
Palestine Hotel	HPAL	19.00	18.95	19.00	-0.3%	19.05	18.95	29	14	263	225	115	19.6	m.d.	29.5	-
Ishtar Hotels	HISH	35.00	35.00	35.00	0.0%	35.05	35.00	7	2	60	52	115	17.1	m.d.	56.7	-
Babylon Hotel	HBAY	39.90	39.90	39.90	0.0%	40.00	39.90	4	1	24	20	115	15.3	m.d.	147.7	-
Baghdad Hotel	HBAG	18.00	18.00	18.00	0.0%	18.00	18.00	8	1	23	19	115	4.1	m.d.	23.9	-
National for Tourist Investment	HNTI	24.29	24.45	24.15	1.2%	24.45	24.29	7	0	11	9	115	11.4	128.5	17.4	-
Ashour Hotel	HASH	-	no trade	13.90	-	-	-	-	-	-	-	105	5.2	m.d.	20.6	-
Tourist Village of Mosul dam	HTVM	-	no trade	30.60	-	-	-	-	-	-	-	106	0.2	m.d.	m.d.	-
Karbala Hotels	HKAR	-	no trade	5.31	-	-	-	-	-	-	-	115	4.8	m.d.	5.2	-
Al- Mansour Hotel	HMAN	43.50	43.50	43.50	0.0%	43.50	43.50	1	0	2	1	115	19.1	110.5	35.7	-
Al-Sadeer Hotel	HSAD	45.00	45.00	45.00	0.0%	45.00	45.00	1	0	1	1	115	2.4	92.9	31.5	-
Hotel&Tourism Sector Total								57	18	384	328					
Agriculture Sector																
AL-Therar for Agricultural Prod.	ATHP	-	Out of Trade	0.40	-	-	-	-	-	-	-	-	-	2.3	1.7	-
Modern for Animal Production	AMAP	1.50	1.50	1.50	0.0%	1.50	1.50	11	1	1	1	115	0.6	28.9	0.3	-
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.83	-	-	-	-	-	-	-	99	0.1	m.d.	1.0	-
Middle East for Production- Fish	AMEF	23.00	23.00	23.00	0.0%	23.00	23.00	1	0	5	4	115	3.0	79.3	13.4	-
Iraqi for Seed Production	AISP	3.50	3.60	3.85	-6.5%	3.60	3.50	3	1	2	2	35	3.5	52.5	16.5	-
Agricultural Marketing Meat	AIPM	7.25	7.15	7.27	-1.7%	7.25	7.15	2	1	4	3	115	9.8	m.d.	5.1	-
Iraqi Agricultural Products	AIRP	6.80	6.75	7.00	-3.6%	6.80	6.75	2	0	1	1	105	0.2	25.8	2.7	20.0%
Agriculture Sector Total								19	2	12	10					
Grand Total								473	803	2,111	1,804					

Source: Iraq Stock Exchange

* Total number of trading days during the last 6 months were 115.

** Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

*** Dividend distributed in 2009 from 2008 year-end profit.

Note: "Suspended" companies are not trading due to General Assembly Meeting or ISX / ISC Instructions.

"Out of Trade" companies are not trading, because they haven't completed the procedures to start electronic trading yet.