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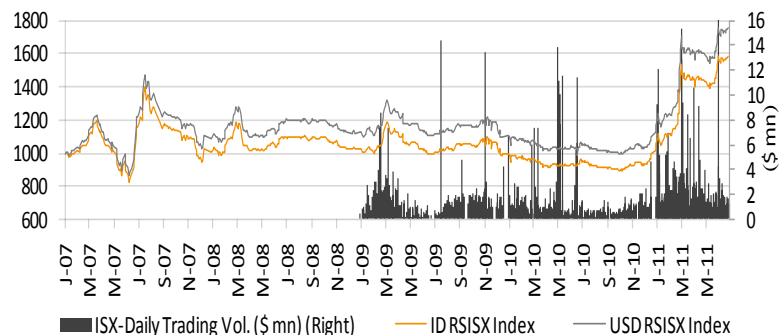
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# Daily Bulletin / Sunday

 July 3<sup>rd</sup> 2011

**Iraqi Dinar Value**
**1USD=1170ID**
**Daily Value Traded**
**ID1,566,238,000**
**Rabee Securities (RS) Index - RSISX Index**

**The RSISX Performance**

	Close	Change	YTD Change
<b>ID RSISX</b>	1581	0.4%	59.7%
<b>USD RSISX</b>	1754	0.4%	59.7%

**News from Iraq**
**Politics**

- Iraq's Parliament Speaker, Usama al-Nujeify, has discussed the results of his recent visit to the United States with the U.S. Ambassador to Baghdad, James Jeffrey, a Parliament statement reported on Saturday. (Aswat Al-Iraq)
- Iraq's President, Jalal Talabani, has discussed with Greek Prime Minister in Athens on Friday, the further development of joint relations and means to invite Greek companies to share in the reconstruction campaign and investment in Iraq, a Presidency statement reported on Saturday. (Aswat Al-Iraq)

**Economics**

- The Iraqi government will open a public Islamic bank, which will run under the supervision of Ministry of Finance, an advisor to the Council of Ministers said on Saturday. Salam Qurayshi told the new bank will be opened with assets of ID25bln (\$21.3mn), the minimum required capital for opening a bank in Iraq. The new bank will start with a branch in Baghdad, but the business plan makes provisions for branches throughout the Iraqi provinces. This move is being described as something of a u-turn as, previously, the parliamentary finance committee made it clear that Islamic banking would play no role in the country's economic boom. (AKnews)
- The US ambassador in Baghdad said on Saturday that the State Department has asked for a \$6.2bln budget for Iraq in 2012, underscoring that its oil and gas reserves were critical for the world's future energy needs. (Nooz)

**ISX – Recent Company Announcements**

- Gulf Commercial Bank (BGUC) announced that referenced to the current Companies Law and its amendments, and according to BGUC Board decision, the Company called for urgent General Assembly Meeting (GA) which will be held on July 17 in BGUC HQ. BGUC will discuss the new investors' request to participate in 39.5bln rights issue and cancelling the last decision of GA for capital increase through rights issue and confirming the activation of the 3.51bln bonus issue for the current shareholders.

**Best and Worst Performers**

<b>Best Performers</b>	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Middle East for Production- Fish	AMEF	24.000	4.4%	1.31
Mamoura Realestate	SMRI	4.590	3.9%	49.48
Nationality Househ. Furniture	IHFI	1.450	3.6%	0.52
Iraqi Agr. Products Mark. Meat	AIPM	7.350	2.8%	4.02
Al-Ahlyia for Agricultural Prod.	AAHP	0.850	2.4%	0.23

<b>Worst Performers</b>	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Iraqi For Tufted Carpets	IITC	4.500	-3.2%	0.8
Modern for Animal Agr. Prod.	AMAP	1.460	-2.7%	0.3
Al-Mosul for Funfairs	SMOF	25.450	-2.1%	4.2
Modern Construction Materials	IMCM	0.990	-1.0%	1.4
Iraqi for Carton Manufacturies	IICM	1.330	-0.8%	7.4

<b>Top 5 Traded Volume</b>	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Middle East Inv. Bank	BIME	369.7	316.0	23.6%
Commercial Bank of Iraq	BCOI	349.7	298.9	22.3%
Al-Qum'a for Financial Inv.	VQUF	220.3	188.3	14.1%
Iraqi Land Transport	SILT	113.5	97.0	7.2%
Kurdistan International Bank	BKUI	98.7	84.4	6.3%

**Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	818.1	699.3	52.24%
Insurance Sector	6.8	5.8	0.44%
Investment Sector	220.3	188.3	14.06%
Services Sector	180.5	154.3	11.53%
Industry Sector	99.5	85.1	6.35%
Hotels&Tourism Sector	233.6	199.7	14.92%
Agriculture Sector	7.2	6.2	0.46%
<b>Total</b>	<b>1,566.2</b>	<b>1,338.7</b>	<b>100.00%</b>

### Daily Transactions in Brief

The Iraq Stock Exchange held the first session of the month today. 35 companies were able to trade in this session, and 29 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions. The number of traded shares was 693mn and the trading volume was ID1.6bn (\$1.3mn).

Foreigners executed 75 transactions in this session. They executed 65 buying transactions in nine companies operating in banking, services, industry and hotel&tourism sectors, and 10 selling transactions in hotel&tourism sector. Thus, net purchases of foreigners reached ID249mn (\$213K), while their share in total trading volume was 13.0%. According to trading volumes, the first three companies that were bought by foreigners were Middle East Bank (BIME), Commercial Bank of Iraq (BCOI) and Ishtar Hotels (HISH), while the companies that were sold by foreigners were Ishtar Hotels (HISH), Palestine Hotel (HPAL) and Babylon Hotel (HBAY).

### Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
<b>Banking Sector</b>																
Commercial Bank of Iraq	BCOI	1.32	1.35	1.32	2.3%	1.36	1.32	82	259	350	299	20	216.5	34.5	1.6	-
Bank of Baghdad	BBOB	-	no trade	3.98	-	-	-	-	-	-	-	115	134.4	25.2	3.6	-
Iraqi Islamic Bank	BIIB	-	no trade	1.00	-	-	-	-	-	-	-	115	98.3	101.2	1.0	-
Middle East Bank	BIME	1.63	1.65	1.62	1.9%	1.65	1.63	65	226	370	316	88	568.3	13.8	2.1	-
Investment Bank of Iraq	BIBI	-	Suspended	1.12	-	-	-	-	-	-	-	79	172.0	18.3	1.3	-
National Bank of Iraq	BNOI	-	Suspended	0.91	-	-	-	-	-	-	-	16	8.8	77.6	0.9	-
Credit Bank of Iraq	BROI	-	Suspended	3.68	-	-	-	-	-	-	-	111	12.6	48.5	3.3	-
Dar Es Salaam Inv. Bank	BDSI	-	Suspended	6.45	-	-	-	-	-	-	-	71	15.0	47.0	7.1	-
Sumer Commercial Bank	BSUC	-	Suspended	0.85	-	-	-	-	-	-	-	4	45.6	14.2	1.2	-
Babylon Bank	BBAY	-	Suspended	1.00	-	-	-	-	-	-	-	54	52.3	13.7	0.9	-
Economy Bank	BEFI	-	Suspended	1.36	-	-	-	-	-	-	-	80	17.7	16.2	1.2	-
Gulf Commercial Bank	BGUC	-	Suspended	1.01	-	-	-	-	-	-	-	72	175.4	7.2	1.0	-
Warka Bank for Investment	BWAI	-	Suspended	1.26	-	-	-	-	-	-	-	-	-	3.4	1.0	-
Mosul Bank	BMFI	-	Suspended	1.35	-	-	-	-	-	-	-	80	95.0	8.4	1.1	-
Union Bank	BUOI	-	Suspended	1.05	-	-	-	-	-	-	-	83	14.8	18.8	1.0	-
North Bank	BNOR	-	Suspended	2.80	-	-	-	-	-	-	-	54	563.4	19.6	2.8	9.2%
Kurdistan Bank	BKUI	3.30	3.29	3.30	-0.3%	3.30	3.00	24	32	99	84	115	27.8	24.9	4.2	-
Ashur International Bank	BASH	-	Suspended	0.99	-	-	-	-	-	-	-	103	28.0	6.7	1.0	-
Al-Mansour Bank	BMNS	-	Suspended	1.75	-	-	-	-	-	-	-	38	31.0	30.1	1.6	-
United Bank	BUND	-	Suspended	3.56	-	-	-	-	-	-	-	98	197.0	38.1	4.7	-
Dijlah & Furat Bank	BDFD	-	Suspended	0.85	-	-	-	-	-	-	-	84	12.5	8.1	0.8	-
<b>Banking Sector Total</b>								<b>171</b>	<b>517</b>	<b>818</b>	<b>699</b>					
<b>Insurance Sector</b>																
Al-Ameen for Insurance	NAME	-	Suspended	2.95	-	-	-	-	-	-	-	96	1.9	20.6	1.8	-
Dar Al-Salam for Insurance	NDSA	-	Suspended	4.65	-	-	-	-	-	-	-	106	2.5	48.2	3.5	10.0%
AHliya For Insurance	NAHF	-	Suspended	1.37	-	-	-	-	-	-	-	115	1.5	9.4	1.0	-
Al-Hamraa for Insurance	NHAM	-	no trade	2.20	-	-	-	-	-	-	-	112	0.1	9.9	2.0	-
Gulf Insurance & Reinsurance	NGIR	1.30	1.30	1.27	2.4%	1.31	1.30	8	5	7	6	11	8.6	72.2	2.3	-
<b>Insurance Sector Total</b>								<b>8</b>	<b>5</b>	<b>7</b>	<b>6</b>					

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
<b>Investment Sector</b>																
Al-Khair for Financial Inv.	VKHF	-	no trade	0.72	-	-	-	-	-	-	-	115	2.5	64.2	0.6	-
Al-Ameen Financial Inv.	VAMF	-	no trade	0.73	-	-	-	-	-	-	-	115	0.0	12.6	0.8	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	1.00	-	-	-	-	-	-	-	108	-	7.7	1.0	-
AL-Wiaam for Financial Inv.	VWIF	-	Suspended	2.81	-	-	-	-	-	-	-	92	1.0	9.7	2.2	-
Mesopotamia Investment	VMES	-	no trade	0.90	-	-	-	-	-	-	-	115	0.0	124.3	0.9	-
Al-Qum'a for Financial Inv.	VQUF	2.66	2.68	2.66	0.8%	2.68	2.66	18	82	220	188	95	0.4	64.1	4.7	-
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	100	-	4.9	0.9	-
Al-Zawraa for Financial Inv.	VZAF	-	Suspended	0.92	-	-	-	-	-	-	-	105	0.2	46.0	0.8	-
AL- Batek Investment	VBAT	-	no trade	0.92	-	-	-	-	-	-	-	115	-	13.9	0.9	8.0%
<b>Investment Sector Total</b>								<b>18</b>	<b>82</b>	<b>220</b>	<b>188</b>					
<b>Services Sector</b>																
Kharkh Tour Amuzement City	SKTA	12.00	12.00	12.00	0.0%	12.00	12.00	1	0	3	3	90	1.0	m.d.	14.2	-
Al-Mosul for Funfairs	SMOF	25.50	25.45	26.00	-2.1%	25.70	25.45	4	0	5	4	115	2.1	17.5	8.2	-
Mamoura Realestate Inv.	SMRI	4.43	4.59	4.42	3.8%	4.59	4.43	35	13	58	49	108	75.6	47.1	6.1	-
Al-Ameen Estate Inv.	SAEI	-	no trade	3.10	-	-	-	-	-	-	-	115	1.1	m.d.	3.1	-
AL-Nukhba for Construction	SNUC	-	no trade	4.50	-	-	-	-	-	-	-	115	1.1	35.8	3.9	20.0%
Iraqi Land Transport	SILT	7.25	7.20	7.25	-0.7%	7.28	7.19	26	16	113	97	63	160.6	21.9	6.1	-
Baghdad Passengers Trans.	SBPT	-	no trade	30.00	-	-	-	-	-	-	-	115	0.3	13.9	7.7	10.0%
Iraqi for General Transp.	SIGT	-	Suspended	7.21	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL-Badia for General Trans	SBAG	13.70	13.70	13.70	0.0%	13.70	13.70	6	0	1	1	106	13.0	17.9	5.7	50.0%
Baghdad Motor Cars Servicing	SBMC	-	no trade	1.85	-	-	-	-	-	-	-	102	2.3	m.d.	m.d.	-
<b>Services Sector Total</b>								<b>72</b>	<b>29</b>	<b>181</b>	<b>154</b>					
<b>Industry Sector</b>																
Nineveh Food Industries	INFI	-	no trade	0.95	-	-	-	-	-	-	-	115	0.5	m.d.	1.2	-
Al-Mansour Pharma. Ind.	IMAP	-	Suspended	4.20	-	-	-	-	-	-	-	42	6.3	29.5	3.6	-
Modern Sewing	IMOS	-	Suspended	0.74	-	-	-	-	-	-	-	-	-	m.d.	1.2	-
Iraqi For Tufted Carpets	IITC	4.50	4.50	4.65	-3.2%	4.50	4.50	2	0	1	1	102	0.7	9.2	1.3	25.0%
North Soft Drinks	INSD	0.68	0.69	0.68	1.5%	0.69	0.68	9	14	9	8	115	39.3	m.d.	0.7	-
Eastern Brewery	IEAB	-	Suspended	0.77	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Baghdad for Packing Materials	IBPM	-	Suspended	17.00	-	-	-	-	-	-	-	64	0.3	m.d.	15.6	-
Modern Chemical Industries	IMCI	-	no trade	55.00	-	-	-	-	-	-	-	115	0.0	44.0	10.9	100.0%
Baghdad Soft Drinks	IBSD	-	Suspended	1.65	-	-	-	-	-	-	-	94	151.3	35.5	1.7	-
Iraqi Date Processing&Mark.	IIDP	-	Suspended	2.00	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Al-Hilal Industries	IHLI	1.19	1.20	1.18	1.7%	1.20	1.19	5	6	7	6	115	12.2	m.d.	156.2	-
The Light Industries	ITLI	1.17	1.18	1.17	0.9%	1.18	1.17	3	1	1	1	115	14.4	m.d.	3.5	-
National Chemical Industries	INCP	4.45	4.50	4.49	0.2%	4.50	4.45	8	4	20	17	115	12.4	m.d.	5.8	-
Electronic Industries	IELI	-	Suspended	3.16	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL-Kindi of Veterinary Vaccines	IKLV	3.30	3.34	3.35	-0.3%	3.34	3.30	5	3	10	9	115	11.0	21.3	2.6	-
Fallujah for Construction Mat.	IFCM	3.00	3.00	3.00	0.0%	3.00	3.00	2	0	1	1	115	9.4	52.6	3.8	-

**Performance of Traded Shares**

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<b>Industry Sector (Cont.)</b>																
Iraqi Engineering Works	IIEW	3.19	3.20	3.19	0.3%	3.20	3.19	2	1	2	2	115	0.5	m.d.	3.7	-
Al -Khazer for Construction Mat.	IKHC	2.70	2.70	2.70	0.0%	2.70	2.70	2	1	2	2	115	0.5	37.7	2.7	-
Kirkuk for Producing	IKFP	2.00	2.00	1.99	0.5%	2.00	1.99	9	5	10	8	115	7.5	m.d.	17.1	-
Modern Paint Industries	IMPI	4.49	4.50	4.52	-0.4%	4.50	4.47	10	5	24	21	115	15.4	m.d.	4.2	-
Metallic Industries and Bicycles	IMIB	2.50	2.50	2.45	2.0%	2.50	2.50	1	0	0	0	115	4.1	74.8	1.7	10.0%
Ready Made Clothes	IRMC	-	no trade	3.61	-	-	-	-	-	-	-	115	2.1	m.d.	6.6	10.0%
Iraqi Carton Manufacturies	IICM	1.32	1.33	1.34	-0.7%	1.33	1.32	4	7	9	7	115	8.1	m.d.	13.2	-
Modern Construction Mat. Ind.	IMCM	0.99	0.99	1.00	-1.0%	0.99	0.99	3	2	2	1	115	0.6	m.d.	2.0	-
Household Furniture Industry	IHFI	1.41	1.45	1.40	3.6%	1.45	1.41	2	0	1	1	115	0.5	28.2	1.2	-
<b>Industry Sector Total</b>								<b>67</b>	<b>49</b>	<b>100</b>	<b>85</b>					
<b>Hotel&amp;Tourism Sector</b>																
Palestine Hotel	HPAL	18.85	18.82	18.88	-0.3%	18.88	18.82	7	5	87	74	115	20.3	m.d.	29.4	-
Ishtar Hotels	HISH	35.32	35.32	35.30	0.1%	35.32	35.30	7	2	71	60	115	17.7	m.d.	56.4	-
Babylon Hotel	HBAY	39.90	39.90	39.90	0.0%	39.90	39.80	4	1	24	20	115	15.2	m.d.	147.3	-
Baghdad Hotel	HBAG	-	no trade	18.10	-	-	-	-	-	-	-	115	4.2	m.d.	24.1	-
National for Tourist Investment	HNTI	24.60	25.00	24.60	1.6%	25.15	24.60	17	2	50	43	115	11.9	130.8	17.8	-
Ashour Hotel	HASH	14.00	14.00	13.90	0.7%	14.00	14.00	2	0	2	2	105	5.1	m.d.	20.4	-
Tourist Village of Mosul dam	HTVM	-	no trade	30.60	-	-	-	-	-	-	-	106	0.2	m.d.	m.d.	-
Karbala Hotels	HKAR	-	no trade	5.49	-	-	-	-	-	-	-	115	4.7	m.d.	5.2	-
Al- Mansour Hotel	HMAN	-	no trade	43.50	-	-	-	-	-	-	-	115	18.8	113.1	36.5	-
Al-Sadeer Hotel	HSAD	-	no trade	45.00	-	-	-	-	-	-	-	115	2.4	92.9	31.5	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>37</b>	<b>9</b>	<b>234</b>	<b>200</b>					
<b>Agriculture Sector</b>																
AL-Therar for Agricultural Prod.	ATHP	-	Out of Trade	0.40	-	-	-	-	-	-	-	-	-	2.3	1.7	-
Modern for Animal Production	AMAP	1.46	1.46	1.50	-2.7%	1.46	1.46	1	0	0	0	115	0.6	28.9	0.3	-
Al-Ahlyia for Agricultural Prod.	AAHP	0.85	0.85	0.83	2.4%	0.85	0.85	2	0	0	0	99	0.1	m.d.	1.0	-
Middle East for Production- Fish	AMEF	24.00	24.00	23.00	4.3%	24.00	24.00	3	0	2	1	115	3.0	79.3	13.4	-
Iraqi for Seed Production	AISP	3.66	3.66	3.65	0.3%	3.66	3.66	1	0	0	0	35	3.6	49.7	15.6	-
Agricultural Marketing Meat	AIPM	7.25	7.35	7.15	2.8%	7.35	7.25	5	1	5	4	115	9.9	m.d.	4.9	-
Iraqi Agricultural Products	AIRP	-	no trade	6.75	-	-	-	-	-	-	-	105	0.2	24.5	2.6	20.0%
<b>Agriculture Sector Total</b>								<b>12</b>	<b>1</b>	<b>7</b>	<b>6</b>					
<b>Grand Total</b>								<b>385</b>	<b>693</b>	<b>1,566</b>	<b>1,339</b>					

Source: Iraq Stock Exchange

\* Total number of trading days during the last 6 months were 115.

\*\* Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\*\* Dividend distributed in 2009 from 2008 year-end profit.

Note: "Suspended" companies are not trading due to General Assembly Meeting or ISX / ISC Instructions.

"Out of Trade" companies are not trading, because they haven't completed the procedures to start electronic trading yet.