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## Daily Bulletin / Wednesday

July 6<sup>th</sup> 2011

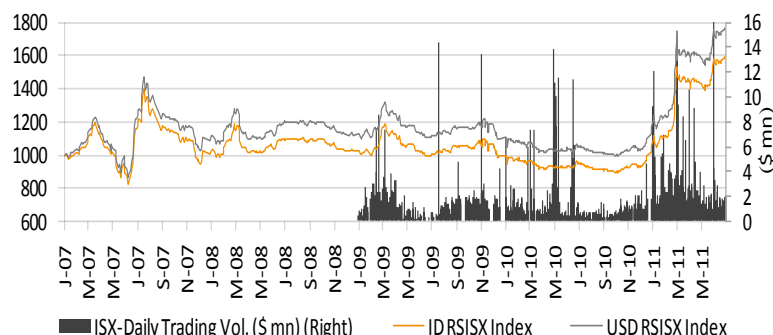
**Iraqi Dinar Value**

1USD=1170ID

**Daily Value Traded**

ID2,377,887,000

Rabee Securities (RS) Index - RSISX Index



**The RSISX Performance**

	Close	Change	YTD Change
<b>ID RSISX</b>	1589	0.0%	60.4%
<b>USD RSISX</b>	1762	0.0%	60.4%

**News from Iraq**

**Politics**

- A leading member at the Higher Islamic Council Jalal al-Sagheer said on Tuesday that the coming expected visit of American vice-president Joe Biden is intended to resolve the questions related to the U.S. withdrawal from Iraq at the end of this year, according to the security agreement signed between the two countries. (Aswat Al-Iraq)
- Iraqi President Jalal Talabani has discussed in Baghdad on Tuesday with Prime Minister, Nouri al-Maliki, means for accelerating the meeting of the political leaders in Iraq to get out of the current crisis in the country, a Presidential statement reported on Wednesday. (Aswat Al-Iraq)
- The US Ambassador to Iraq Jeffry Filtman officially opened the US consulate in the oil-rich southern port city of Basra on Tuesday. (AKnews)
- The deputy chairman of the Kurdistan Democratic Party, Nijirvan Barzani, said on Tuesday that the question over the disputed areas should be solved between Baghdad and Arbil, pointing out that the problem in Iraq is to establish the new order and federalism. (Zawya)

**Economics**

- A high government official declared an agreement reached between the Iraqi government and the World Bank on the need to reform the banking and financial sector. The general director of banking and credit in the Central Bank of Iraq, Walid Idi's, said to "Al-Sabah" that the agreement included work on the development of private sector banks and give them equal opportunities with government banks. (Iraq Directory)
- Commercial exchange between Turkey and Iraq should hit \$15bln within the next three years, the Turkish ambassador to Iraq said on Tuesday. (AKnews)
- Iraqi Ambassador to Iran Mohammad Majeed al-Sheikh said Tuesday Tehran and Baghdad are set to discuss transferring Iran's natural gas to Europe via Iraq and Syria, the local Press TV reported. (Nooz)
- International oil and gas companies from 70 countries together with key Iraqi oil and gas industry experts will be gathering at the Landmark Hotel, London from 12-14 July for the latest edition of CWC Iraq Petroleum conference. (Zawya)

**Best and Worst Performers**

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Baghdad Passengers Transport	SBPT	32.500	4.8%	1.79
Ashour Hotel	HASH	14.600	4.3%	9.43
The Light Industries	ITLI	1.220	2.5%	24.11
AL-Badia for General Trans	SBAG	14.000	1.4%	16.03
Iraqi Engineering Works	IIEW	3.250	0.9%	1.63

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Gulf Insurance and Reinsurance	NGIR	1.260	-3.1%	50.9
Northern Soft D. & Min. Water	INSD	0.680	-1.4%	11.6
AL-Kindi for Prod. of Veterinary	IKLV	3.450	-1.4%	20.1
Fallujah Construction Materials	IFCM	3.100	-1.3%	0.4
Mamoura Realstate	SMRI	4.850	-1.0%	49.8

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Islamic Bank	BIIB	948.1	810.3	39.9%
Iraqi Middle East Inv. Bank	BIME	567.7	485.2	23.9%
Commercial Bank of Iraq	BCOI	265.9	227.2	11.2%
Iraqi Land Transport	SILT	115.2	98.4	4.8%
Gulf Insurance and Reinsurance	NGIR	59.6	50.9	2.5%

**Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	1,802.1	1,540.2	75.78%
Insurance Sector	59.6	50.9	2.51%
Investment Sector	-	-	-
Services Sector	194.2	166.0	8.17%
Industry Sector	160.0	136.8	6.73%
Hotels&Tourism Sector	133.7	114.3	5.62%
Agriculture Sector	28.2	24.1	1.19%
<b>Total</b>	<b>2,377.9</b>	<b>2,032.4</b>	<b>100.00%</b>

### Daily Transactions in Brief

The Iraq Stock Exchange held the fourth session of the month today. 29 companies were able to trade in this session, and 32 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions. The number of traded shares was 1.7bln and the trading volume was ID2.4bln (\$2.0mn).

Foreigners executed 81 transactions in this session. They executed 74 buying transactions in four companies operating in banking and services sectors, and seven selling transactions in four companies operating in industry and hotel&tourism sectors. Thus, net purchases of foreigners reached ID454mn (\$388K), while their share in total trading volume was 12.4%. According to trading volumes, the first three companies that were bought by foreigners were Middle East Bank (BIME), Commercial Bank of Iraq (BCOI) and Mamoura Real Estate Investment (SMRI), while the first three companies that were sold by foreigners were Palestine Hotel (HPAL), Modern Paint Industries (IMPI) and Baghdad Hotel (HBAG).

### Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
<b>Banking Sector</b>																
Commercial Bank of Iraq	BCOI	1.36	1.35	1.36	-0.7%	1.36	1.35	48	196	266	227	20	271.0	34.5	1.6	-
Bank of Baghdad	BBOB	-	Suspended	3.98	-	-	-	-	-	-	-	111	134.1	25.2	3.6	-
Iraqi Islamic Bank	BIIB	1.01	1.01	1.01	0.0%	1.01	1.01	10	939	948	810	115	106.5	101.2	1.0	-
Middle East Bank	BIME	1.70	1.70	1.70	0.0%	1.70	1.67	93	337	568	485	91	571.0	13.8	2.1	-
Investment Bank of Iraq	BIBI	-	Suspended	1.12	-	-	-	-	-	-	-	79	172.0	18.3	1.3	-
National Bank of Iraq	BNOI	-	Suspended	0.91	-	-	-	-	-	-	-	13	10.1	77.6	0.9	-
Credit Bank of Iraq	BROI	-	Suspended	3.68	-	-	-	-	-	-	-	108	12.1	48.5	3.3	-
Dar Es Salaam Inv. Bank	BDSI	-	Suspended	6.45	-	-	-	-	-	-	-	68	14.5	47.0	7.1	-
Sumer Commercial Bank	BSUC	-	Suspended	0.85	-	-	-	-	-	-	-	4	45.6	14.2	1.2	-
Babylon Bank	BBAY	-	Suspended	1.00	-	-	-	-	-	-	-	51	55.3	13.7	0.9	-
Economy Bank	BEFI	-	Suspended	1.36	-	-	-	-	-	-	-	80	17.7	16.2	1.2	-
Gulf Commercial Bank	BGUC	-	Suspended	1.01	-	-	-	-	-	-	-	69	181.5	7.2	1.0	-
Warka Bank for Investment	BWAI	-	Suspended	1.26	-	-	-	-	-	-	-	-	-	3.4	1.0	-
Mosul Bank	BMFI	-	Suspended	1.35	-	-	-	-	-	-	-	77	97.9	8.4	1.1	-
Union Bank	BUOI	-	Suspended	1.05	-	-	-	-	-	-	-	80	15.3	18.8	1.0	-
North Bank	BNOR	-	Suspended	2.80	-	-	-	-	-	-	-	54	563.4	19.6	2.8	9.2%
Kurdistan Bank	BKUI	3.05	3.00	3.01	-0.3%	3.05	3.00	6	7	20	17	115	28.5	24.9	4.2	-
Ashur International Bank	BASH	-	Suspended	0.99	-	-	-	-	-	-	-	100	28.3	6.7	1.0	-
Al-Mansour Bank	BMNS	-	Suspended	1.75	-	-	-	-	-	-	-	35	31.7	30.1	1.6	-
United Bank	BUND	-	Suspended	3.56	-	-	-	-	-	-	-	95	197.8	38.1	4.7	-
Dijlah & Furat Bank	BDFD	-	Suspended	0.85	-	-	-	-	-	-	-	81	12.9	8.1	0.8	-
<b>Banking Sector Total</b>								<b>157</b>	<b>1,479</b>	<b>1,802</b>	<b>1,540</b>					
<b>Insurance Sector</b>																
Al-Ameen for Insurance	NAME	-	Suspended	2.95	-	-	-	-	-	-	-	93	1.9	20.6	1.8	-
Dar Al-Salam for Insurance	NDSA	-	Suspended	4.65	-	-	-	-	-	-	-	103	2.5	48.2	3.5	10.0%
AHliya For Insurance	NAHF	-	Suspended	1.37	-	-	-	-	-	-	-	115	1.5	9.4	1.0	-
Al-Hamraa for Insurance	NHAM	-	no trade	2.20	-	-	-	-	-	-	-	109	0.1	9.9	2.0	-
Gulf Insurance&Reinsurance	NGIR	1.30	1.26	1.30	-3.1%	1.33	1.26	28	46	60	51	14	14.1	72.2	2.3	-
<b>Insurance Sector Total</b>								<b>28</b>	<b>46</b>	<b>60</b>	<b>51</b>					

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
<b>Investment Sector</b>																
Al-Khair for Financial Inv.	VKHF	-	no trade	0.74	-	-	-	-	-	-	-	115	2.5	64.2	0.6	-
Al-Ameen Financial Inv.	VAMF	-	no trade	0.73	-	-	-	-	-	-	-	115	0.0	12.6	0.8	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	1.00	-	-	-	-	-	-	-	108	-	7.7	1.0	-
AL-Wiaam for Financial Inv.	VWIF	-	Suspended	2.81	-	-	-	-	-	-	-	89	1.0	9.7	2.2	-
Mesopotamia Investment	VMES	-	no trade	0.90	-	-	-	-	-	-	-	115	0.0	124.3	0.9	-
Al-Qum'a for Financial Inv.	VQUF	-	no trade	2.65	-	-	-	-	-	-	-	95	0.4	64.1	4.7	-
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	100	-	4.9	0.9	-
Al-Zawraa for Financial Inv.	VZAF	-	Suspended	0.92	-	-	-	-	-	-	-	102	0.2	46.0	0.8	-
AL - Batek Investment	VBAT	-	no trade	0.92	-	-	-	-	-	-	-	115	-	13.9	0.9	8.0%
<b>Investment Sector Total</b>																
<b>Services Sector</b>																
Kharkh Tour Amuzement City	SKTA	-	no trade	12.00	-	-	-	-	-	-	-	90	1.0	m.d.	14.2	-
Al-Mosul for Funfairs	SMOF	-	Suspended	25.45	-	-	-	-	-	-	-	112	2.0	17.5	8.2	-
Mamoura Realestate Inv.	SMRI	4.85	4.85	4.90	-1.0%	4.94	4.85	26	12	58	50	108	74.3	47.1	6.1	-
Al-Ameen Estate Inv.	SAEI	-	no trade	3.10	-	-	-	-	-	-	-	115	1.1	m.d.	3.1	-
AL-Nukhba for Construction	SNUC	-	no trade	4.50	-	-	-	-	-	-	-	115	1.1	35.8	3.9	20.0%
Iraqi Land Transport	SILT	7.20	7.16	7.20	-0.6%	7.25	7.16	28	16	115	98	66	156.4	21.9	6.1	-
Baghdad Passengers Trans.	SBPT	32.00	32.50	31.00	4.8%	32.50	32.00	2	0	2	2	115	0.3	13.9	7.7	10.0%
Iraqi for General Transp.	SIGT	-	Suspended	7.21	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL-Badia for General Trans	SBAG	13.90	14.00	13.80	1.4%	14.00	13.90	8	1	19	16	109	12.9	17.9	5.7	50.0%
Baghdad Motor Cars Servicing	SBMC	-	no trade	1.82	-	-	-	-	-	-	-	105	2.3	m.d.	m.d.	-
<b>Services Sector Total</b>								64	29	194	166					
<b>Industry Sector</b>																
Nineveh Food Industries	INFI	-	no trade	0.95	-	-	-	-	-	-	-	115	0.4	m.d.	1.2	-
Al-Mansour Pharma. Ind.	IMAP	-	Suspended	4.20	-	-	-	-	-	-	-	39	5.8	29.5	3.6	-
Modern Sewing	IMOS	-	Suspended	0.74	-	-	-	-	-	-	-	-	-	m.d.	1.2	-
Iraqi For Tufted Carpets	IITC	-	no trade	4.50	-	-	-	-	-	-	-	102	0.7	9.2	1.3	25.0%
North Soft Drinks	INSD	0.68	0.68	0.69	-1.4%	0.68	0.68	3	20	14	12	115	37.2	m.d.	0.7	-
Eastern Brewery	IEAB	-	Suspended	0.77	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Baghdad for Packing Materials	IBPM	-	Suspended	17.00	-	-	-	-	-	-	-	61	0.3	m.d.	15.6	-
Modern Chemical Industries	IMCI	-	no trade	55.00	-	-	-	-	-	-	-	115	0.0	44.0	10.9	100.0%
Baghdad Soft Drinks	IBSD	-	Suspended	1.65	-	-	-	-	-	-	-	91	144.4	35.5	1.7	-
Iraqi Date Processing&Mark.	IIDP	-	Suspended	2.00	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Al -Hilal Industries	IHLI	1.27	1.26	1.26	0.0%	1.30	1.26	25	31	40	34	115	12.3	m.d.	156.2	-
The Light Industries	ITLI	1.20	1.22	1.19	2.5%	1.23	1.20	16	23	28	24	115	13.7	m.d.	3.5	-
National Chemical Industries	INCP	-	no trade	4.59	-	-	-	-	-	-	-	115	12.6	m.d.	5.8	-
Electronic Industries	IELI	-	Suspended	3.16	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL- Kindi of Veterinary Vaccines	IKLV	3.45	3.45	3.50	-1.4%	3.46	3.42	9	7	24	20	115	11.2	21.3	2.6	-
Fallujah for Construction Mat.	IFCM	3.10	3.10	3.14	-1.3%	3.10	3.10	1	0	0	0	115	9.0	52.6	3.8	-

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
<b>Industry Sector (Cont.)</b>																
Iraqi Engineering Works	IIEW	3.25	3.25	3.22	0.9%	3.25	3.25	1	1	2	2	115	0.5	m.d.	3.7	-
Al -Khazer for Construction Mat.	IKHC	-	Suspended	2.70	-	-	-	-	-	-	-	114	0.5	37.7	2.7	-
Kirkuk for Producing	IKFP	2.00	2.00	1.99	0.5%	2.00	2.00	3	1	3	2	115	7.3	m.d.	17.1	-
Modern Paint Industries	IMPI	4.80	4.45	4.42	0.7%	4.80	4.45	8	8	36	31	115	15.8	m.d.	4.2	-
Metallic Industries and Bicycles	IMIB	2.48	2.48	2.49	-0.4%	2.48	2.48	1	0	0	0	115	4.0	74.8	1.7	10.0%
Ready Made Clothes	IRMC	-	no trade	3.65	-	-	-	-	-	-	-	115	1.6	m.d.	6.6	10.0%
Iraqi Carton Manufactories	IICM	1.33	1.33	1.33	0.0%	1.33	1.32	6	10	13	11	115	8.1	m.d.	13.2	-
Modern Construction Mat. Ind.	ICMC	-	no trade	0.98	-	-	-	-	-	-	-	115	0.6	m.d.	2.0	-
Household Furniture Industry	IHFI	1.50	1.50	1.50	0.0%	1.50	1.50	2	1	1	1	115	0.5	28.2	1.2	-
<b>Industry Sector Total</b>								<b>75</b>	<b>101</b>	<b>160</b>	<b>137</b>					
<b>Hotel&amp;Tourism Sector</b>																
Palestine Hotel	HPAL	18.50	18.47	18.50	-0.2%	18.50	18.45	6	3	53	46	115	21.3	m.d.	29.4	-
Ishtar Hotels	HISH	35.60	35.30	35.60	-0.8%	35.60	35.30	3	0	7	6	115	17.9	m.d.	56.4	-
Babylon Hotel	HBAY	-	no trade	40.01	-	-	-	-	-	-	-	115	16.0	m.d.	147.3	-
Baghdad Hotel	HBAG	18.10	18.10	18.10	0.0%	18.10	18.10	1	1	9	8	115	4.2	m.d.	24.1	-
National for Tourist Investment	HNTI	25.65	25.75	25.80	-0.2%	25.75	25.65	11	1	32	27	115	12.5	130.8	17.8	-
Ashour Hotel	HASH	14.20	14.60	14.00	4.3%	14.60	14.20	6	1	11	9	105	5.2	m.d.	20.4	-
Tourist Village of Mosul dam	HTVM	-	no trade	30.00	-	-	-	-	-	-	-	106	0.3	m.d.	m.d.	-
Karbala Hotels	HKAR	5.60	5.60	5.60	0.0%	5.63	5.60	8	3	17	14	115	4.4	m.d.	5.2	-
Al- Mansour Hotel	HMAN	-	no trade	43.50	-	-	-	-	-	-	-	115	18.3	113.1	36.5	-
Al-Sadeer Hotel	HSAD	45.00	45.00	45.00	0.0%	45.00	44.75	4	0	4	4	115	2.5	92.9	31.5	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>39</b>	<b>9</b>	<b>134</b>	<b>114</b>					
<b>Agriculture Sector</b>																
AL-Therar for Agricultural Prod.	ATHP	-	Out of Trade	0.40	-	-	-	-	-	-	-	-	-	2.3	1.7	-
Modern for Animal Production	AMAP	-	no trade	1.46	-	-	-	-	-	-	-	115	0.6	28.9	0.3	-
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.85	-	-	-	-	-	-	-	99	0.1	m.d.	1.0	-
Middle East for Production- Fish	AMEF	25.00	25.00	25.00	0.0%	25.00	25.00	2	0	12	10	115	3.1	79.3	13.4	-
Iraqi for Seed Production	AISP	3.80	3.85	3.85	0.0%	3.85	3.80	12	4	16	14	35	4.5	49.7	15.6	-
Agricultural Marketing Meat	AIPM	-	no trade	7.35	-	-	-	-	-	-	-	115	9.1	m.d.	4.9	-
Iraqi Agricultural Products	AIRP	-	no trade	6.40	-	-	-	-	-	-	-	105	0.2	24.5	2.6	20.0%
<b>Agriculture Sector Total</b>								<b>14</b>	<b>5</b>	<b>28</b>	<b>24</b>					
<b>Grand Total</b>								<b>377</b>	<b>1,669</b>	<b>2,378</b>	<b>2,032</b>					

Source: Iraq Stock Exchange

\* Total number of trading days during the last 6 months were 115.

\*\* Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\*\* Dividend distributed in 2009 from 2008 year-end profit.

Note: "Suspended" companies are not trading due to General Assembly Meeting or ISX / ISC Instructions.

"Out of Trade" companies are not trading, because they haven't completed the procedures to start electronic trading yet.