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## Daily Bulletin / Thursday

July 7<sup>th</sup> 2011

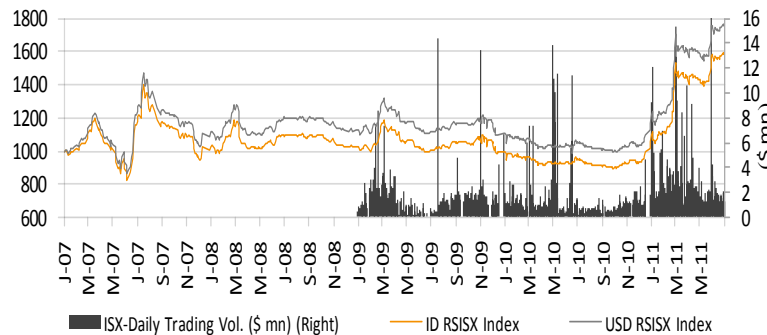
**Iraqi Dinar Value**

1USD=1170ID

**Daily Value Traded**

ID1,440,084,000

Rabee Securities (RS) Index - RSISX Index



**The RSISX Performance**

	Close	Change	YTD Change
<b>ID RSISX</b>	1584	-0.3%	60.0%
<b>USD RSISX</b>	1758	-0.3%	60.0%

**News from Iraq**

**Politics**

- High-ranking Iraqi officials have signed a number of Memos of Understanding (MoUs) with Iran in Baghdad on Wednesday, with the presence of Iraq's Prime Minister, Nouri al-Maliki and visiting Iranian 1st Vice-President, Mohammed Reza Rahimi, the semi-official al-Iraqiya TV Channel reported. (Aswat Al-Iraq)
- The visiting Iranian 1st Vice-President, Mohammed Reza Rahimi, has arrived in Iraq's holy city of Najaf on Thursday to meet the Grand Shiite Authority, Sayid Ali al-Sistani, a Njaf official source reported. (Aswat Al-Iraq)
- The United States said on Wednesday that it did not receive yet any official request from the Iraqi government to keep American troops in the country beyond the end of the year deadline. (Noozz)

**Economics**

- Iran aims to boost trade and investment with neighbouring Iraq to \$10bn this year as it looks to further strengthen economic ties, especially in the oil sector, an Iranian official said on Wednesday. (Iraq Directory)
- Jordan has started receiving 15,000 bpd of crude oil from Iraq, according to the local press. The increase from 10K bpd is part of an agreement made when Jordanian Prime Minister Marouf al-Bakhit visited Baghdad on Jun. 1. Jordan has repeatedly asked Iraq to boost supplies and is seeking a further increase to 30K bpd. (Noozz)
- The German energy firm MBH has landed a \$625mn contract to establish five 100MW power plants in Nineveh province. The Iraqi electricity ministry announced the deal on Wednesday, saying that the project is expected to be completed in 21 months. (AKnews)

**Best and Worst Performers**

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
AL- Kindi for Prod. of Veterinary	IKLV	3.610	4.6%	20.23
Iraqi Engineering Works	IIEW	3.390	4.3%	0.33
Tourist Village of Mosul Dam	HTVM	31.000	3.3%	3.97
Iraqi for Seed Production	AISP	3.950	2.6%	5.35
Karbala Hotels	HKAR	5.700	1.8%	50.81

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Al-Qum'a for Finanical Inv.	VQUF	2.450	-7.5%	0.2
Nineveh Food Industries	INFI	0.900	-5.3%	0.5
Nationality Househ. Furniture	IHFI	1.430	-4.7%	4.3
Baghdad Motor Cars	SBMC	1.790	-1.6%	9.5
Ready Made Clothes	IRMC	3.600	-1.4%	1.1

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Middle East Inv. Bank	BIME	320.6	274.0	22.3%
Commercial Bank of Iraq	BCOI	235.7	201.4	16.4%
National for Tourist Investment	HNTI	132.0	112.8	9.2%
Gulf Insurance and Reinsurance	NGIR	82.5	70.5	5.7%
Mamoura Real estate	SMRI	79.0	67.5	5.5%

**Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	619.4	529.4	43.01%
Insurance Sector	82.5	70.5	5.73%
Investment Sector	0.4	0.3	0.03%
Services Sector	155.3	132.7	10.79%
Industry Sector	310.0	265.0	21.53%
Hotels&Tourism Sector	256.5	219.2	17.81%
Agriculture Sector	16.0	13.7	1.11%
<b>Total</b>	<b>1,440.1</b>	<b>1,230.8</b>	<b>100.00%</b>

### Daily Transactions in Brief

The Iraq Stock Exchange held the fourth session of the month today. 41 companies were able to trade in this session, and 32 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions. The number of traded shares was 0.7bln and the trading volume was ID1.4bln (\$1.2mn).

Foreigners executed 157 transactions in this session. They executed 149 buying transactions in 24 companies operating in banking, insurance, investment, services, industry, hotel&tourism and agriculture sectors, and eight selling transactions in five companies operating in banking, industry and hotel&tourism sectors. Thus, net purchases of foreigners reached ID450mn (\$385K), while their share in total trading volume was 17.9%. According to trading volumes, the first three companies that were bought by foreigners were Middle East Bank (BIME), Commercial Bank of Iraq (BCOI) and Mamoura Realestate Investment (SMRI), while the first three companies that were sold by foreigners were Baghdad Hotel (HBAG), Middle East Bank (BIME) and Palestine Hotel (HPAL).

### Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
<b>Banking Sector</b>																
Commercial Bank of Iraq	BCOI	1.34	1.34	1.35	-0.7%	1.34	1.34	53	176	236	201	20	282.2	34.5	1.6	-
Bank of Baghdad	BBOB	-	Suspended	3.98	-	-	-	-	-	-	-	110	131.6	25.2	3.6	-
Iraqi Islamic Bank	BIIB	1.01	1.01	1.01	0.0%	1.01	1.00	5	7	7	6	115	106.5	101.2	1.0	-
Middle East Bank	BIME	1.68	1.69	1.70	-0.6%	1.70	1.68	55	190	321	274	92	567.7	13.8	2.1	-
Investment Bank of Iraq	BIBI	-	Suspended	1.12	-	-	-	-	-	-	-	79	172.0	18.3	1.3	-
National Bank of Iraq	BNOI	-	Suspended	0.91	-	-	-	-	-	-	-	12	9.7	77.6	0.9	-
Credit Bank of Iraq	BROI	-	Suspended	3.68	-	-	-	-	-	-	-	107	11.7	48.5	3.3	-
Dar Es Salaam Inv. Bank	BDSI	-	Suspended	6.45	-	-	-	-	-	-	-	67	14.7	47.0	7.1	-
Sumer Commercial Bank	BSUC	-	Suspended	0.85	-	-	-	-	-	-	-	4	45.6	14.2	1.2	-
Babylon Bank	BBAY	-	Suspended	1.00	-	-	-	-	-	-	-	50	53.7	13.7	0.9	-
Economy Bank	BEFI	-	Suspended	1.36	-	-	-	-	-	-	-	80	17.7	16.2	1.2	-
Gulf Commercial Bank	BGUC	-	Suspended	1.01	-	-	-	-	-	-	-	68	182.4	7.2	1.0	-
Warka Bank for Investment	BWAI	-	Suspended	1.26	-	-	-	-	-	-	-	-	-	3.4	1.0	-
Mosul Bank	BMFI	-	Suspended	1.35	-	-	-	-	-	-	-	76	98.1	8.4	1.1	-
Union Bank	BUOI	-	Suspended	1.05	-	-	-	-	-	-	-	79	15.5	18.8	1.0	-
North Bank	BNOR	-	Suspended	2.80	-	-	-	-	-	-	-	54	563.4	19.6	2.8	9.2%
Kurdistan Bank	BKUI	3.00	3.00	3.00	0.0%	3.10	3.00	8	18	57	48	115	28.4	24.9	4.2	-
Ashur International Bank	BASH	-	Suspended	0.99	-	-	-	-	-	-	-	99	28.2	6.7	1.0	-
Al-Mansour Bank	BMNS	-	Suspended	1.75	-	-	-	-	-	-	-	34	30.6	30.1	1.6	-
United Bank	BUND	-	Suspended	3.56	-	-	-	-	-	-	-	94	198.3	38.1	4.7	-
Dijlah & Furat Bank	BDFD	-	Suspended	0.85	-	-	-	-	-	-	-	80	13.0	8.1	0.8	-
<b>Banking Sector Total</b>								<b>121</b>	<b>391</b>	<b>619</b>	<b>529</b>					
<b>Insurance Sector</b>																
Al-Ameen for Insurance	NAME	-	Suspended	2.95	-	-	-	-	-	-	-	92	2.0	20.6	1.8	-
Dar Al-Salam for Insurance	NDSA	-	Suspended	4.65	-	-	-	-	-	-	-	102	2.5	48.2	3.5	10.0%
AHliya For Insurance	NAHF	-	Suspended	1.37	-	-	-	-	-	-	-	115	1.4	9.4	1.0	-
Al-Hamraa for Insurance	NHAM	-	no trade	2.20	-	-	-	-	-	-	-	108	0.1	9.9	2.0	-
Gulf Insurance&Reinsurance	NGIR	1.26	1.28	1.26	1.6%	1.28	1.26	32	65	83	71	15	16.2	72.2	2.3	-
<b>Insurance Sector Total</b>								<b>32</b>	<b>65</b>	<b>83</b>	<b>71</b>					

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
<b>Investment Sector</b>																
Al-Khair for Financial Inv.	VKHF	0.73	0.73	0.74	-1.4%	0.73	0.73	1	0	0	0	115	2.5	64.2	0.6	-
Al-Ameen Financial Inv.	VAMF	-	no trade	0.73	-	-	-	-	-	-	-	115	0.0	12.6	0.8	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	1.00	-	-	-	-	-	-	-	108	-	7.7	1.0	-
AL-Wiaam for Financial Inv.	VWIF	-	Suspended	2.81	-	-	-	-	-	-	-	88	1.0	9.7	2.2	-
Mesopotamia Investment	VMES	-	no trade	0.90	-	-	-	-	-	-	-	115	0.0	124.3	0.9	-
Al-Qum'a for Financial Inv.	VQUF	2.45	2.45	2.65	-7.5%	2.45	2.45	1	0	0	0	95	0.4	64.1	4.7	-
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	100	-	4.9	0.9	-
Al-Zawraa for Financial Inv.	VZAF	-	Suspended	0.92	-	-	-	-	-	-	-	101	0.2	46.0	0.8	-
AL- Batek Investment	VBAT	-	no trade	0.92	-	-	-	-	-	-	-	115	-	13.9	0.9	8.0%
<b>Investment Sector Total</b>								<b>2</b>	<b>0</b>	<b>0</b>	<b>0</b>					
<b>Services Sector</b>																
Kharkh Tour Amuzement City	SKTA	-	no trade	12.00	-	-	-	-	-	-	-	90	1.0	m.d.	14.2	-
Al-Mosul for Funfairs	SMOF	-	Suspended	25.45	-	-	-	-	-	-	-	111	2.0	17.5	8.2	-
Mamoura Realestate Inv.	SMRI	4.86	4.84	4.85	-0.2%	4.89	4.80	28	16	79	68	108	74.0	47.1	6.1	-
Al-Ameen Estate Inv.	SAEI	3.10	3.10	3.10	0.0%	3.10	3.10	1	0	0	0	115	1.1	m.d.	3.1	-
AL-Nukhba for Construction	SNUC	-	no trade	4.50	-	-	-	-	-	-	-	115	1.1	35.8	3.9	20.0%
Iraqi Land Transport	SILT	7.16	7.17	7.16	0.1%	7.23	7.15	23	9	65	56	67	154.8	21.9	6.1	-
Baghdad Passengers Trans.	SBPT	-	no trade	32.50	-	-	-	-	-	-	-	115	0.3	13.9	7.7	10.0%
Iraqi for General Transp.	SIGT	-	Suspended	7.21	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL-Badia for General Trans	SBAG	14.01	14.01	14.00	0.1%	14.01	14.01	5	0	0	0	110	12.8	17.9	5.7	50.0%
Baghdad Motor Cars Servicing	SBMC	1.82	1.79	1.82	-1.6%	1.82	1.79	5	6	11	9	106	2.4	m.d.	m.d.	-
<b>Services Sector Total</b>								<b>62</b>	<b>32</b>	<b>155</b>	<b>133</b>					
<b>Industry Sector</b>																
Nineveh Food Industries	INFI	0.90	0.90	0.95	-5.3%	0.90	0.90	1	1	1	0	115	0.4	m.d.	1.2	-
Al-Mansour Pharma. Ind.	IMAP	-	Suspended	4.20	-	-	-	-	-	-	-	38	6.0	29.5	3.6	-
Modern Sewing	IMOS	-	Suspended	0.74	-	-	-	-	-	-	-	-	-	m.d.	1.2	-
Iraqi For Tufted Carpets	IITC	4.50	4.50	4.50	0.0%	4.50	4.50	2	1	4	3	102	0.7	9.2	1.3	25.0%
North Soft Drinks	INSD	0.69	0.68	0.68	0.0%	0.69	0.68	16	28	19	16	115	36.8	m.d.	0.7	-
Eastern Brewery	IEAB	-	Suspended	0.77	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Baghdad for Packing Materials	IBPM	-	Suspended	17.00	-	-	-	-	-	-	-	60	0.3	m.d.	15.6	-
Modern Chemical Industries	IMCI	-	no trade	55.00	-	-	-	-	-	-	-	115	0.0	44.0	10.9	100.0%
Baghdad Soft Drinks	IBSD	-	Suspended	1.65	-	-	-	-	-	-	-	90	144.5	35.5	1.7	-
Iraqi Date Processing&Mark.	IIDP	-	Suspended	2.00	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Al -Hilal Industries	IHLI	1.27	1.28	1.26	1.6%	1.28	1.24	51	54	69	59	115	12.7	m.d.	156.2	-
The Light Industries	ITLI	1.22	1.23	1.22	0.8%	1.23	1.22	28	35	42	36	115	13.9	m.d.	3.5	-
National Chemical Industries	INCP	4.50	4.58	4.59	-0.2%	4.58	4.50	22	11	51	44	115	12.9	m.d.	5.8	-
Electronic Industries	IELI	-	Suspended	3.16	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL- Kindi of Veterinary Vaccines	IKLV	3.50	3.61	3.45	4.6%	3.65	3.50	14	7	24	20	115	10.9	21.3	2.6	-
Fallujah for Construction Mat.	IFCM	3.11	3.11	3.10	0.3%	3.11	3.10	23	11	35	30	115	9.3	52.6	3.8	-

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
<b>Industry Sector (Cont.)</b>																
Iraqi Engineering Works	IIEW	3.50	3.39	3.25	4.3%	3.50	3.39	2	0	0	0	115	0.5	m.d.	3.7	-
Al -Khazer for Construction Mat.	IKHC	-	Suspended	2.70	-	-	-	-	-	-	-	113	0.5	37.7	2.7	-
Kirkuk for Producing	IKFP	1.98	1.98	2.00	-1.0%	1.98	1.98	2	1	1	1	115	6.9	m.d.	17.1	-
Modern Paint Industries	IMPI	4.46	4.50	4.45	1.1%	4.50	4.46	17	5	24	20	115	15.9	m.d.	4.2	-
Metallic Industries and Bicycles	IMIB	2.48	2.48	2.48	0.0%	2.48	2.48	2	0	1	1	115	3.9	74.8	1.7	10.0%
Ready Made Clothes	IRMC	3.60	3.60	3.65	-1.4%	3.60	3.60	3	0	1	1	115	1.5	m.d.	6.6	10.0%
Iraqi Carton Manufactories	IICM	1.34	1.33	1.33	0.0%	1.34	1.33	11	23	31	26	115	8.3	m.d.	13.2	-
Modern Construction Mat. Ind.	IMCM	0.99	0.98	0.98	0.0%	0.99	0.98	5	1	1	1	115	0.6	m.d.	2.0	-
Household Furniture Industry	IHFI	1.50	1.43	1.50	-4.7%	1.50	1.43	5	3	5	4	115	0.5	28.2	1.2	-
<b>Industry Sector Total</b>								<b>204</b>	<b>182</b>	<b>310</b>	<b>265</b>					
<b>Hotel&amp;Tourism Sector</b>																
Palestine Hotel	HPAL	18.50	18.35	18.47	-0.6%	18.50	18.35	3	0	6	6	115	21.2	m.d.	29.4	-
Ishtar Hotels	HISH	-	no trade	35.30	-	-	-	-	-	-	-	115	17.9	m.d.	56.4	-
Babylon Hotel	HBAY	40.01	40.01	40.01	0.0%	40.01	40.00	4	0	14	12	115	16.1	m.d.	147.3	-
Baghdad Hotel	HBAG	18.10	18.10	18.10	0.0%	18.10	18.10	3	1	18	15	115	4.3	m.d.	24.1	-
National for Tourist Investment	HNTI	25.70	25.50	25.75	-1.0%	25.78	25.50	56	5	132	113	115	13.4	130.8	17.8	-
Ashour Hotel	HASH	14.60	14.60	14.60	0.0%	14.60	14.60	6	1	9	7	105	5.3	m.d.	20.4	-
Tourist Village of Mosul dam	HTVM	31.00	31.00	30.00	3.3%	31.00	31.00	1	0	5	4	106	0.3	m.d.	m.d.	-
Karbala Hotels	HKAR	5.65	5.70	5.60	1.8%	5.75	5.65	31	10	59	51	115	4.4	m.d.	5.2	-
Al- Mansour Hotel	HMAN	43.00	43.00	43.50	-1.1%	43.00	43.00	5	0	7	6	115	17.9	113.1	36.5	-
Al-Sadeer Hotel	HSAD	45.00	45.50	45.00	1.1%	45.50	45.00	2	0	6	5	115	2.6	92.9	31.5	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>111</b>	<b>18</b>	<b>256</b>	<b>219</b>					
<b>Agriculture Sector</b>																
AL-Therar for Agricultural Prod.	ATHP	-	Out of Trade	0.40	-	-	-	-	-	-	-	-	-	2.3	1.7	-
Modern for Animal Production	AMAP	-	no trade	1.46	-	-	-	-	-	-	-	115	0.6	28.9	0.3	-
Al-Ahlyia for Agricultural Prod.	AAHP	0.83	0.84	0.85	-1.2%	0.84	0.83	15	4	3	3	99	0.1	m.d.	1.0	-
Middle East for Production- Fish	AMEF	25.00	25.00	25.00	0.0%	25.00	25.00	8	0	1	1	115	3.1	79.3	13.4	-
Iraqi for Seed Production	AISP	4.00	3.95	3.85	2.6%	4.00	3.95	9	2	6	5	35	4.7	49.7	15.6	-
Agricultural Marketing Meat	AIPM	7.36	7.36	7.35	0.1%	7.36	7.36	8	1	5	5	115	9.1	m.d.	4.9	-
Iraqi Agricultural Products	AIRP	-	no trade	6.40	-	-	-	-	-	-	-	105	0.2	24.5	2.6	20.0%
<b>Agriculture Sector Total</b>								<b>40</b>	<b>6</b>	<b>16</b>	<b>14</b>					
<b>Grand Total</b>								<b>572</b>	<b>695</b>	<b>1,440</b>	<b>1,231</b>					

Source: Iraq Stock Exchange

\* Total number of trading days during the last 6 months were 115.

\*\* Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\*\* Dividend distributed in 2009 from 2008 year-end profit.

Note: "Suspended" companies are not trading due to General Assembly Meeting or ISX / ISC Instructions.

"Out of Trade" companies are not trading, because they haven't completed the procedures to start electronic trading yet.