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Daily Bulletin / Monday

July 11th 2011

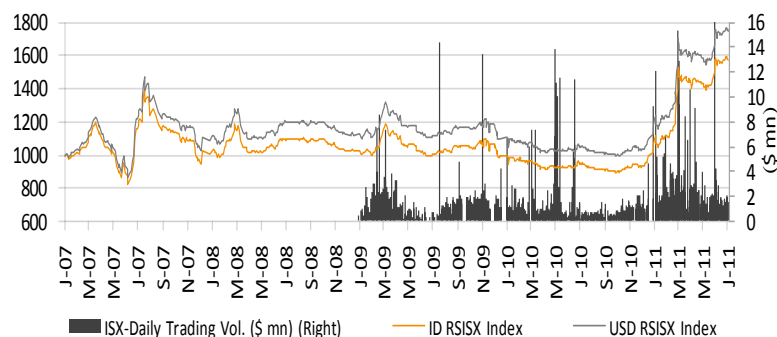
Iraqi Dinar Value

1USD=1170ID

Daily Value Traded

ID1,799,344,000

Rabee Securities (RS) Index - RSISX Index



The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1574	-0.3%	58.9%
USD RSISX	1746	-0.3%	58.9%

News from Iraq

Politics

- Iraq's Prime Minister, Nouri al-Maliki, has conferred in Baghdad with a visiting U.S. White House delegation on the development of joint relations, in such a way that relates to the Agreement on Strategic Cooperation between Iraq and the United States, and the activation of the American companies in Iraq in the fields of reconstruction and investment in particular. (Aswat Al-Iraq)
- In a solemn ceremony on Sunday evening, the US consulate general was opened in Erbil - the capital of Iraq's Kurdistan Region. (AKnews)
- Premier Nouri al-Maliki expressed Iraq's desire to expand relations and benefit of European expertise in all fields, particularly in education and reconstruction. (Aswat Al-Iraq)
- The President of North Iraq's Kurdistan Region, Massoud Barzani, has expressed "surprise for warnings by Iraq's Prime Minister, Nouri al-Maliki, towards efforts to form other Regions in Iraq, rather than Kurdistan Region, saying that "the formation of Regions is a legal and constitutional issue, that strengthens the unity of the Iraqi people, in difference with what Maliki had stated." (Zawya)

Economics

- An Iraqi banking delegation comprised of representatives of Iraq's central bank and banking institutions, visited on Friday the headquarters of Lebanese Banks Association, upon the invitation of Lebanese Central Bank. (Zawya)
- Iraq is set to sign a final contract with Royal Dutch Shell this week for a \$12bn project to capture flared gas at its southern oilfields, according to sources close to the deal. (Nooz)
- Iraqi President Jalal Talabani called on Australian businessmen and companies to invest in Iraq, a presidential statement released on Sunday noted. (Aswat Al-Iraq)
- The parliamentary committee for financial affairs has started working on the 2012 federal budget bill in consultation with key ministries, says a committee member. (AKnews)

ISX - Recent Company Announcements

- Baghdad Hotel (HBAG) will hold AGM on August 2, 2011 to discuss 2010 annual financial report, the cash dividend ratio and election of new board. ISX will suspend trading of HBAG starting July 26th 2011.

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Fallujah Construction Materials	IFCM	3.440	9.9%	88.62
Modern for Animal Agr. Prod.	AMAP	1.600	9.6%	1.43
AL- Kindi for Prod. of Veterinary	IKLV	3.890	6.6%	12.62
Nineveh Food Industries	INFI	0.950	5.6%	0.16
Al -Hilal Industries	IHLI	1.370	5.4%	58.69

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Kharkh Tour Amusement City	SKTA	11.500	-4.2%	1.0
Iraqi Engineering Works	IIEW	3.420	-2.3%	0.1
Ashour Hotel	HASH	14.170	-2.3%	2.9
Commercial Bank of Iraq	BCOI	1.280	-1.5%	167.1
Al-Kheir Financial Investment	VKHF	0.680	-1.4%	8.0

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Islamic Bank	BIIB	601.9	514.4	33.5%
Iraqi Middle East Inv. Bank	BIME	414.5	354.2	23.0%
Commercial Bank of Iraq	BCOI	195.5	167.1	10.9%
Fallujah Construction Materials	IFCM	103.7	88.6	5.8%
Iraqi Land Transport	SILT	83.6	71.5	4.6%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	1,217.4	1,040.5	67.66%
Insurance Sector	21.8	18.6	1.21%
Investment Sector	9.3	8.0	0.52%
Services Sector	109.6	93.7	6.09%
Industry Sector	307.3	262.6	17.08%
Hotels&Tourism Sector	127.2	108.7	7.07%
Agriculture Sector	6.7	5.8	0.38%
Total	1,799.3	1,537.9	100.00%

Daily Transactions in Brief

The Iraq Stock Exchange held the seventh session of the month today. 41 companies were able to trade in this session, and 33 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions. The number of traded shares was 1.2bln and the trading volume was ID1.8bln (\$1.5mn).

Foreigners executed 85 transactions in this session. They executed 65 buying transactions in 15 companies operating in banking, services, industry, hotel&tourism and agriculture sectors, and 20 selling transactions in two companies operating in banking and hotel&tourism sectors. Thus, net purchases of foreigners reached ID47mn (\$41K), while their share in total trading volume was 9.2%. According to trading volumes, the first three companies that were bought by foreigners were Middle East Bank (BIME), Al -HiLal Industries (IHIL) and Modern Paint Industries (IMPI), while the companies that were sold by foreigners were Middle East Bank (BIME) and Palestine Hotel (HPAL).

Note: There will be no trading session in the ISX on Thursday, July 14, 2011, due to the official holiday in Iraq (National Day of Iraq "14th of July Revolution"). The next session will be held on Sunday, July 17, 2011.

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No.of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Banking Sector																
Commercial Bank of Iraq	BCOI	1.29	1.28	1.30	-1.5%	1.29	1.27	68	153	196	167	20	312.2	34.5	1.6	-
Bank of Baghdad	BBOB	-	Suspended	3.98	-	-	-	-	-	-	-	108	131.6	25.2	3.6	-
Iraqi Islamic Bank	BIIB	1.02	1.02	1.02	0.0%	1.02	1.02	16	590	602	514	115	113.1	101.2	1.0	-
Middle East Bank	BIME	1.67	1.65	1.67	-1.2%	1.67	1.63	57	252	414	354	94	561.8	13.8	2.1	-
Investment Bank of Iraq	BIBI	-	Suspended	1.12	-	-	-	-	-	-	-	79	172.0	18.3	1.3	-
National Bank of Iraq	BNOI	-	Suspended	0.91	-	-	-	-	-	-	-	10	10.2	77.6	0.9	-
Credit Bank of Iraq	BROI	-	Suspended	3.68	-	-	-	-	-	-	-	105	11.3	48.5	3.3	-
Dar Es Salaam Inv. Bank	BDSI	-	Suspended	6.45	-	-	-	-	-	-	-	65	14.4	47.0	7.1	-
Sumer Commercial Bank	BSUC	-	Suspended	0.85	-	-	-	-	-	-	-	4	45.6	14.2	1.2	-
Babylon Bank	BBAY	-	Suspended	1.00	-	-	-	-	-	-	-	48	54.4	13.7	0.9	-
Economy Bank	BEFI	-	Suspended	1.36	-	-	-	-	-	-	-	80	17.7	16.2	1.2	-
Gulf Commercial Bank	BGUC	-	Suspended	1.01	-	-	-	-	-	-	-	66	180.5	7.2	1.0	-
Warka Bank for Investment	BWAI	-	Suspended	1.26	-	-	-	-	-	-	-	-	-	3.4	1.0	-
Mosul Bank	BMFI	-	Suspended	1.35	-	-	-	-	-	-	-	74	95.8	8.4	1.1	-
Union Bank	BUOI	-	Suspended	1.05	-	-	-	-	-	-	-	77	15.6	18.8	1.0	-
North Bank	BNOR	-	Suspended	2.80	-	-	-	-	-	-	-	54	563.4	19.6	2.8	9.2%
Kurdistan Bank	BKUI	3.00	3.00	3.02	-0.7%	3.00	3.00	4	2	6	5	115	27.7	24.9	4.2	-
Ashur International Bank	BASH	-	Suspended	0.99	-	-	-	-	-	-	-	97	28.1	6.7	1.0	-
Al-Mansour Bank	BMNS	-	Suspended	1.75	-	-	-	-	-	-	-	32	26.3	30.1	1.6	-
United Bank	BUND	-	Suspended	3.56	-	-	-	-	-	-	-	92	197.2	38.1	4.7	-
Dijlah & Furat Bank	BDFD	-	Suspended	0.85	-	-	-	-	-	-	-	78	13.2	8.1	0.8	-
Banking Sector Total								145	997	1,217	1,041					
Insurance Sector																
Al-Ameen for Insurance	NAME	-	Suspended	2.95	-	-	-	-	-	-	-	90	2.0	20.6	1.8	-
Dar Al-Salam for Insurance	NDSA	-	Suspended	4.65	-	-	-	-	-	-	-	100	2.6	48.2	3.5	10.0%
AHliya For Insurance	NAHF	-	Suspended	1.37	-	-	-	-	-	-	-	115	1.4	9.4	1.0	-
Al-Hamraa for Insurance	NHAM	-	no trade	2.20	-	-	-	-	-	-	-	106	0.1	9.9	2.0	-
Gulf Insurance&Reinsurance	NGIR	1.26	1.25	1.26	-0.8%	1.26	1.25	4	17	22	19	17	18.7	72.2	2.3	-
Insurance Sector Total								4	17	22	19					

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Investment Sector																
Al-Khair for Financial Inv.	VKHF	0.69	0.68	0.69	-1.4%	0.69	0.68	3	14	9	8	115	2.5	64.2	0.6	-
Al-Ameen Financial Inv.	VAMF	-	no trade	0.73	-	-	-	-	-	-	-	115	0.0	12.6	0.8	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	1.00	-	-	-	-	-	-	-	108	-	7.7	1.0	-
AL-Wiaam for Financial Inv.	VWIF	-	Suspended	2.81	-	-	-	-	-	-	-	86	1.0	9.7	2.2	-
Mesopotamia Investment	VMES	-	no trade	0.90	-	-	-	-	-	-	-	115	-	124.3	0.9	-
Al-Qum'a for Financial Inv.	VQUF	-	no trade	2.45	-	-	-	-	-	-	-	95	0.4	64.1	4.7	-
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	100	-	4.9	0.9	-
Al-Zawraa for Financial Inv.	VZAF	-	Suspended	0.92	-	-	-	-	-	-	-	99	0.2	46.0	0.8	-
AL- Batek Investment	VBAT	-	no trade	0.92	-	-	-	-	-	-	-	115	-	13.9	0.9	8.0%
Investment Sector Total								3	14	9	8					
Services Sector																
Kharkh Tour Amuzement City	SKTA	11.50	11.50	12.00	-4.2%	11.50	11.50	1	0	1	1	90	1.0	m.d.	14.2	-
Al-Mosul for Funfairs	SMOF	-	Suspended	25.45	-	-	-	-	-	-	-	109	2.0	17.5	8.2	-
Mamoura Realestate Inv.	SMRI	4.75	4.75	4.78	-0.6%	4.75	4.70	9	3	15	13	108	72.7	47.1	6.1	-
Al-Ameen Estate Inv.	SAEI	-	no trade	3.10	-	-	-	-	-	-	-	115	1.1	m.d.	3.1	-
AL-Nukhba for Construction	SNUC	-	no trade	4.50	-	-	-	-	-	-	-	115	1.1	35.8	3.9	20.0%
Iraqi Land Transport	SILT	7.05	7.19	7.08	1.6%	7.20	7.03	28	12	84	71	69	151.6	21.9	6.1	-
Baghdad Passengers Trans.	SBPT	32.50	32.50	32.50	0.0%	33.00	32.50	5	0	1	1	115	0.3	13.9	7.7	10.0%
Iraqi for General Transp.	SIGT	-	Suspended	7.21	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL-Badia for General Trans	SBAG	14.00	14.00	14.00	0.0%	14.00	14.00	1	0	4	4	112	12.6	17.9	5.7	50.0%
Baghdad Motor Cars Servicing	SBMC	1.78	1.78	1.79	-0.6%	1.79	1.78	7	2	4	4	108	2.4	m.d.	m.d.	-
Services Sector Total								51	18	110	94					
Industry Sector																
Nineveh Food Industries	INFI	0.95	0.95	0.90	5.6%	0.95	0.95	1	0	0	0	115	0.4	m.d.	1.2	-
Al-Mansour Pharma. Ind.	IMAP	-	Suspended	4.20	-	-	-	-	-	-	-	36	5.6	29.5	3.6	-
Modern Sewing	IMOS	-	Suspended	0.74	-	-	-	-	-	-	-	-	-	m.d.	1.2	-
Iraqi For Tufted Carpets	IITC	-	no trade	4.50	-	-	-	-	-	-	-	102	0.7	9.2	1.3	25.0%
North Soft Drinks	INSD	0.68	0.68	0.68	0.0%	0.68	0.68	5	17	12	10	115	35.5	m.d.	0.7	-
Eastern Brewery	IEAB	-	Suspended	0.77	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Baghdad for Packing Materials	IBPM	-	Suspended	17.00	-	-	-	-	-	-	-	58	0.3	m.d.	15.6	-
Modern Chemical Industries	IMCI	-	no trade	55.00	-	-	-	-	-	-	-	115	0.0	44.0	10.9	100.0%
Baghdad Soft Drinks	IBSD	-	Suspended	1.65	-	-	-	-	-	-	-	88	141.3	35.5	1.7	-
Iraqi Date Processing&Mark.	IIDP	-	Suspended	2.00	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Al -Hilal Industries	IHLI	1.30	1.37	1.30	5.4%	1.37	1.30	25	51	69	59	115	12.9	m.d.	156.2	-
The Light Industries	ITLI	1.20	1.20	1.21	-0.8%	1.20	1.20	10	2	2	2	115	13.1	m.d.	3.5	-
National Chemical Industries	INCP	4.50	4.53	4.51	0.4%	4.54	4.50	5	2	8	7	115	12.6	m.d.	5.8	-
Electronic Industries	IELI	-	Suspended	3.16	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL- Kindi of Veterinary Vaccines	IKLV	3.70	3.89	3.65	6.6%	3.90	3.70	13	4	15	13	115	11.1	21.3	2.6	-
Fallujah for Construction Mat.	IFCM	3.15	3.44	3.13	9.9%	3.44	3.15	48	31	104	89	115	9.9	52.6	3.8	-

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avrg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Industry Sector (Cont.)																
Iraqi Engineering Works	IIEW	3.40	3.42	3.50	-2.3%	3.42	3.40	2	0	0	0	115	0.5	m.d.	3.7	-
Al -Khazer for Construction Mat.	IKHC	-	Suspended	2.70	-	-	-	-	-	-	-	111	0.5	37.7	2.7	-
Kirkuk for Producing	IKFP	2.10	2.05	1.98	3.5%	2.10	2.05	3	1	1	1	115	6.2	m.d.	17.1	-
Modern Paint Industries	IMPI	4.59	4.63	4.60	0.7%	4.63	4.59	14	9	43	37	115	16.2	m.d.	4.2	-
Metallic Industries and Bicycles	IMIB	2.45	2.45	2.40	2.1%	2.45	2.40	12	4	9	8	115	3.9	74.8	1.7	10.0%
Ready Made Clothes	IRMC	3.50	3.50	3.50	0.0%	3.50	3.50	2	0	1	0	115	1.5	m.d.	6.6	10.0%
Iraqi Carton Manufactories	IICM	1.30	1.30	1.30	0.0%	1.30	1.30	6	34	44	37	115	8.8	m.d.	13.2	-
Modern Construction Mat. Ind.	IMCM	-	Suspended	0.98	-	-	-	-	-	-	-	113	0.6	m.d.	2.0	-
Household Furniture Industry	IHFI	1.50	1.50	1.50	0.0%	1.50	1.50	1	0	0	0	115	0.5	28.2	1.2	-
Industry Sector Total								147	155	307	263					
Hotel&Tourism Sector																
Palestine Hotel	HPAL	18.30	18.25	18.30	-0.3%	18.30	18.25	4	1	10	8	115	21.2	m.d.	29.4	-
Ishtar Hotels	HISH	35.25	35.25	35.30	-0.1%	35.25	35.25	1	0	4	3	115	17.8	m.d.	56.4	-
Babylon Hotel	HBAY	40.00	40.00	40.01	0.0%	40.00	40.00	2	0	0	0	115	15.6	m.d.	147.3	-
Baghdad Hotel	HBAG	18.00	18.00	18.10	-0.6%	18.00	18.00	6	1	18	16	115	4.4	m.d.	24.1	-
National for Tourist Investment	HNTI	24.95	24.75	25.05	-1.2%	24.95	24.40	32	2	56	47	115	14.0	130.8	17.8	-
Ashour Hotel	HASH	14.25	14.17	14.50	-2.3%	14.25	14.11	8	0	3	3	105	5.3	m.d.	20.4	-
Tourist Village of Mosul dam	HTVM	-	no trade	32.50	-	-	-	-	-	-	-	106	0.4	m.d.	m.d.	-
Karbala Hotels	HKAR	5.70	5.65	5.70	-0.9%	5.70	5.65	7	1	8	7	115	4.4	m.d.	5.2	-
Al- Mansour Hotel	HMAN	43.00	43.00	43.00	0.0%	43.00	43.00	3	0	9	8	115	17.5	113.1	36.5	-
Al-Sadeer Hotel	HSAD	46.50	46.75	46.50	0.5%	46.75	46.50	5	0	19	16	115	2.7	92.9	31.5	-
Hotel&Tourism Sector Total								68	6	127	109					
Agriculture Sector																
AL-Therar for Agricultural Prod.	ATHP	-	Out of Trade	0.40	-	-	-	-	-	-	-	-	-	2.3	1.7	-
Modern for Animal Production	AMAP	1.54	1.60	1.46	9.6%	1.60	1.54	4	1	2	1	115	0.6	28.9	0.3	-
Al-Ahlyia for Agricultural Prod.	AAHP	0.85	0.85	0.84	1.2%	0.85	0.85	1	0	0	0	99	0.1	m.d.	1.0	-
Middle East for Production- Fish	AMEF	25.00	25.00	25.02	-0.1%	25.00	25.00	4	0	1	1	115	3.2	79.3	13.4	-
Iraqi for Seed Production	AISP	3.78	3.78	3.75	0.8%	3.78	3.78	1	0	0	0	35	4.9	49.7	15.6	-
Agricultural Marketing Meat	AIPM	7.38	7.36	7.38	-0.3%	7.38	7.36	10	0	3	2	115	8.7	m.d.	4.9	-
Iraqi Agricultural Products	AIRP	6.60	6.60	6.40	3.1%	6.60	6.60	2	0	1	1	105	0.2	24.5	2.6	20.0%
Agriculture Sector Total								22	2	7	6					
Grand Total								440	1,208	1,799	1,538					

Source: Iraq Stock Exchange

* Total number of trading days during the last 6 months were 115.

** Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

*** Dividend distributed in 2009 from 2008 year-end profit.

Note: "Suspended" companies are not trading due to General Assembly Meeting or ISX / ISC Instructions.

"Out of Trade" companies are not trading, because they haven't completed the procedures to start electronic trading yet.