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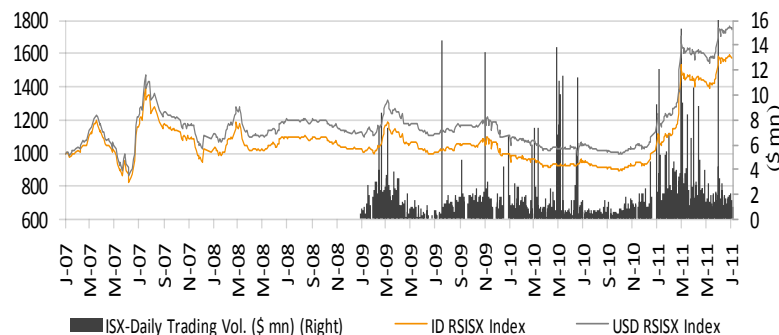
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Daily Bulletin / Tuesday

 July 12th 2011

Iraqi Dinar Value
1USD=1170ID
Daily Value Traded
ID1,250,922,000
Rabee Securities (RS) Index - RSISX Index

The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1577	0.2%	59.2%
USD RSISX	1749	0.2%	59.2%

News from Iraq
Politics

- Middle Alliance MP said today that the visit of U.S. Defense Secretary Leon Panetta is an attempt to convince political blocs to support an extension of the U.S. forces in Iraq. (Aswat al-Iraq)
- Iraqi President Jalal Talabani stressed significance of his country's relation with the United States within the framework of the "strategic" agreement signed between the two countries. (Nooz)
- Iraqi Vice-President Tariq al-Hashimi discussed in two separate meetings bilateral relations with the Egyptian and French ambassadors to Baghdad. (Aswat al-Iraq)
- An Iraqi parliamentary delegation discussed in Rome, Italy, the expected visit of Pope Benedict XVI to Iraq. (Aswat al-Iraq)

Economics

- Iraqi Prime Minister Nouri al-Maliki on Sunday expressed his country's readiness to supply Europe with gas and oil during the coming years. (Nooz)
- Iraq has raised the official selling prices of its Basra Light crude for August to the US and Europe, while leaving the price unchanged for customers in Asia, head of the State Oil Marketing Organization, or SOMO, told Dow Jones Newswires Monday. (Iraq Directory)

ISX – Recent Company Announcements

- Iraqi Islamic Bank (BIIB) will hold AGM on July 25 to discuss 2010 annual financial report and capital increase through rights issue. ISX will suspend trading of BIIB starting July 18.

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Modern for Animal Agr. Prod.	AMAP	1.750	9.4%	0.45
Iraqi Agr. Products Mark. Meat	AIPM	8.000	8.7%	4.56
Al-Sadeer Hotel	HSAD	50.000	7.0%	13.17
Iraqi for Seed Production	AISP	3.890	2.9%	6.28
Commercial Bank of Iraq	BCOI	1.310	2.3%	151.01

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Nationality Househ. Furniture	IHFI	1.410	-6.0%	1.1
Kurdistan International Bank	BKUI	2.850	-5.0%	44.1
Gulf Insurance and Reinsurance	NGIR	1.190	-4.8%	76.3
National for Tourist Investment	HNTI	24.010	-3.0%	99.9
Baghdad Passengers Transport	SBPT	32.000	-1.5%	1.4

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Middle East Inv. Bank	BIME	240.2	205.3	19.2%
Commercial Bank of Iraq	BCOI	176.7	151.0	14.1%
Iraqi Islamic Bank	BIIB	131.9	112.7	10.5%
National for Tourist Investment	HNTI	116.9	99.9	9.3%
Al -Hilal Industries	IHLI	100.2	85.6	8.0%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	600.3	513.0	47.99%
Insurance Sector	89.3	76.3	7.14%
Investment Sector	0.1	0.1	0.01%
Services Sector	65.1	55.7	5.21%
Industry Sector	308.9	264.0	24.70%
Hotels&Tourism Sector	172.0	147.0	13.75%
Agriculture Sector	15.2	13.0	1.21%
Total	1,250.9	1,069.2	100.00%

Daily Transactions in Brief

The Iraq Stock Exchange held the eighth session of the month today. 36 companies were able to trade in this session, and 33 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions. The number of traded shares was 732mn and the trading volume was ID1.3bn (\$1.1mn).

Foreigners executed 131 transactions in this session. They executed 114 buying transactions in 18 companies operating in banking, insurance, investment, services, industry, hotel&tourism and agriculture sectors, and 17 selling transactions in three companies operating in banking, industry and hotel&tourism sectors. Thus, net purchases of foreigners reached ID275mn (\$235K), while their share in total trading volume was 19.3%. According to trading volumes, the first three companies that were bought by foreigners were Middle East Bank (BIME), Commercial Bank of Iraq (BCOI) and Al -HiLal Industries (IHLI), while the companies that were sold by foreigners were Middle East Bank (BIME), Baghdad Hotel (HBAG) and Al -HiLal Industries (IHLI).

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No.of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Banking Sector																
Commercial Bank of Iraq	BCOI	1.28	1.31	1.28	2.3%	1.31	1.27	55	136	177	151	20	320.6	34.5	1.6	-
Bank of Baghdad	BBOB	-	Suspended	3.98	-	-	-	-	-	-	-	107	132.6	25.2	3.6	-
Iraqi Islamic Bank	BIIB	1.02	1.01	1.02	-1.0%	1.03	1.01	11	128	132	113	115	114.1	101.2	1.0	-
Middle East Bank	BIME	1.65	1.64	1.65	-0.6%	1.65	1.64	47	146	240	205	95	557.9	13.8	2.1	-
Investment Bank of Iraq	BIBI	-	Suspended	1.12	-	-	-	-	-	-	-	78	174.2	18.3	1.3	-
National Bank of Iraq	BNOI	-	Suspended	0.91	-	-	-	-	-	-	-	9	10.3	77.6	0.9	-
Credit Bank of Iraq	BROI	-	Suspended	3.68	-	-	-	-	-	-	-	104	11.3	48.5	3.3	-
Dar Es Salaam Inv. Bank	BDSI	-	Suspended	6.45	-	-	-	-	-	-	-	64	14.6	47.0	7.1	-
Sumer Commercial Bank	BSUC	-	Suspended	0.85	-	-	-	-	-	-	-	4	45.6	14.2	1.2	-
Babylon Bank	BBAY	-	Suspended	1.00	-	-	-	-	-	-	-	47	54.3	13.7	0.9	-
Economy Bank	BEFI	-	Suspended	1.36	-	-	-	-	-	-	-	80	17.7	16.2	1.2	-
Gulf Commercial Bank	BGUC	-	Suspended	1.01	-	-	-	-	-	-	-	65	181.6	7.2	1.0	-
Warka Bank for Investment	BWAI	-	Suspended	1.26	-	-	-	-	-	-	-	-	-	3.4	1.0	-
Mosul Bank	BMFI	-	Suspended	1.35	-	-	-	-	-	-	-	73	93.9	8.4	1.1	-
Union Bank	BUOI	-	Suspended	1.05	-	-	-	-	-	-	-	76	15.6	18.8	1.0	-
North Bank	BNOR	-	Suspended	2.80	-	-	-	-	-	-	-	54	563.4	19.6	2.8	9.2%
Kurdistan Bank	BKUI	3.00	2.85	3.00	-5.0%	3.00	2.84	15	18	52	44	115	28.1	24.9	4.2	-
Ashur International Bank	BASH	-	Suspended	0.99	-	-	-	-	-	-	-	96	28.3	6.7	1.0	-
Al-Mansour Bank	BMNS	-	Suspended	1.75	-	-	-	-	-	-	-	31	27.1	30.1	1.6	-
United Bank	BUND	-	Suspended	3.56	-	-	-	-	-	-	-	91	196.7	38.1	4.7	-
Dijlah & Furat Bank	BDFD	-	Suspended	0.85	-	-	-	-	-	-	-	77	12.7	8.1	0.8	-
Banking Sector Total								128	427	600	513					
Insurance Sector																
Al-Ameen for Insurance	NAME	-	Suspended	2.95	-	-	-	-	-	-	-	89	2.0	20.6	1.8	-
Dar Al-Salam for Insurance	NDSA	-	Suspended	4.65	-	-	-	-	-	-	-	99	2.6	48.2	3.5	10.0%
AHliya For Insurance	NAHF	-	Suspended	1.37	-	-	-	-	-	-	-	115	1.4	9.4	1.0	-
Al-Hamraa for Insurance	NHAM	-	no trade	2.20	-	-	-	-	-	-	-	105	0.1	9.9	2.0	-
Gulf Insurance & Reinsurance	NGIR	1.27	1.19	1.25	-4.8%	1.27	1.19	53	74	89	76	18	21.9	72.2	2.3	-
Insurance Sector Total								53	74	89	76					

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Investment Sector																
Al-Khair for Financial Inv.	VKHF	0.69	0.69	0.68	1.5%	0.69	0.69	1	0	0	0	115	2.6	64.2	0.6	-
Al-Ameen Financial Inv.	VAMF	-	no trade	0.73	-	-	-	-	-	-	-	115	0.0	12.6	0.8	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	1.00	-	-	-	-	-	-	-	108	-	7.7	1.0	-
AL-Wiaam for Financial Inv.	VWIF	-	Suspended	2.81	-	-	-	-	-	-	-	85	1.0	9.7	2.2	-
Mesopotamia Investment	VMES	-	no trade	0.90	-	-	-	-	-	-	-	115	-	124.3	0.9	-
Al-Qum'a for Financial Inv.	VQUF	-	no trade	2.45	-	-	-	-	-	-	-	95	0.4	64.1	4.7	-
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	100	-	4.9	0.9	-
Al-Zawraa for Financial Inv.	VZAF	-	Suspended	0.92	-	-	-	-	-	-	-	98	0.2	46.0	0.8	-
AL- Batek Investment	VBAT	-	no trade	0.92	-	-	-	-	-	-	-	115	-	13.9	0.9	8.0%
Investment Sector Total								1	0	0	0					
Services Sector																
Kharkh Tour Amuzement City	SKTA	-	no trade	11.50	-	-	-	-	-	-	-	90	1.0	m.d.	14.2	-
Al-Mosul for Funfairs	SMOF	-	Suspended	25.45	-	-	-	-	-	-	-	108	2.0	17.5	8.2	-
Mamoura Realestate Inv.	SMRI	4.75	4.82	4.75	1.5%	4.82	4.75	22	6	28	24	108	72.7	47.1	6.1	-
Al-Ameen Estate Inv.	SAEI	-	no trade	3.10	-	-	-	-	-	-	-	115	1.1	m.d.	3.1	-
AL-Nukhba for Construction	SNUC	-	no trade	4.50	-	-	-	-	-	-	-	115	1.1	35.8	3.9	20.0%
Iraqi Land Transport	SILT	7.19	7.13	7.19	-0.8%	7.20	7.13	12	4	28	24	70	149.7	21.9	6.1	-
Baghdad Passengers Trans.	SBPT	32.00	32.00	32.50	-1.5%	32.00	32.00	8	0	2	1	115	0.3	13.9	7.7	10.0%
Iraqi for General Transp.	SIGT	-	Suspended	7.21	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL-Badia for General Trans	SBAG	14.00	14.25	14.00	1.8%	14.25	14.00	2	0	5	4	113	12.5	17.9	5.7	50.0%
Baghdad Motor Cars Servicing	SBMC	1.78	1.78	1.78	0.0%	1.78	1.78	2	2	3	2	109	2.4	m.d.	m.d.	-
Services Sector Total								46	12	65	56					
Industry Sector																
Nineveh Food Industries	INFI	-	no trade	0.95	-	-	-	-	-	-	-	115	0.4	m.d.	1.2	-
Al-Mansour Pharma. Ind.	IMAP	-	Suspended	4.20	-	-	-	-	-	-	-	35	5.6	29.5	3.6	-
Modern Sewing	IMOS	-	Suspended	0.74	-	-	-	-	-	-	-	-	-	m.d.	1.2	-
Iraqi For Tufted Carpets	IITC	4.52	4.50	4.50	0.0%	4.52	4.50	2	0	0	0	102	0.7	9.2	1.3	25.0%
North Soft Drinks	INSD	0.68	0.68	0.68	0.0%	0.68	0.68	14	51	35	30	115	35.4	m.d.	0.7	-
Eastern Brewery	IEAB	-	Suspended	0.77	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Baghdad for Packing Materials	IBPM	-	Suspended	17.00	-	-	-	-	-	-	-	57	0.3	m.d.	15.6	-
Modern Chemical Industries	IMCI	-	no trade	55.00	-	-	-	-	-	-	-	115	0.0	44.0	10.9	100.0%
Baghdad Soft Drinks	IBSD	-	Suspended	1.65	-	-	-	-	-	-	-	87	141.0	35.5	1.7	-
Iraqi Date Processing&Mark.	IIDP	-	Suspended	2.00	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Al-Hilal Industries	IHLI	1.37	1.35	1.37	-1.5%	1.41	1.35	40	73	100	86	115	13.1	m.d.	156.2	-
The Light Industries	ITLI	1.23	1.22	1.20	1.7%	1.23	1.21	26	20	24	21	115	13.0	m.d.	3.5	-
National Chemical Industries	INCP	4.55	4.55	4.53	0.4%	4.55	4.55	5	1	7	6	115	12.7	m.d.	5.8	-
Electronic Industries	IELI	-	Suspended	3.16	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL- Kindi of Veterinary Vaccines	IKLV	3.95	3.90	3.89	0.3%	4.00	3.90	28	14	55	47	115	11.4	21.3	2.6	-
Fallujah for Construction Mat.	IFCM	3.77	3.50	3.44	1.7%	3.78	3.40	23	8	30	26	115	10.1	52.6	3.8	-

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Industry Sector (Cont.)																
Iraqi Engineering Works	IIEW	3.42	3.42	3.42	0.0%	3.42	3.42	1	0	1	1	115	0.5	m.d.	3.7	-
Al -Khazer for Construction Mat.	IKHC	-	Suspended	2.70	-	-	-	-	-	-	-	110	0.5	37.7	2.7	-
Kirkuk for Producing	IKFP	2.05	2.06	2.05	0.5%	2.10	2.05	11	5	10	8	115	6.3	m.d.	17.1	-
Modern Paint Industries	IMPI	-	4.63	4.60	-	-	-	-	-	-	-	115	16.1	m.d.	4.2	-
Metallic Industries and Bicycles	IMIB	2.45	2.48	2.45	1.2%	2.49	2.45	8	2	5	4	115	3.9	74.8	1.7	10.0%
Ready Made Clothes	IRMC	-	no trade	3.50	-	-	-	-	-	-	-	115	1.5	m.d.	6.6	10.0%
Iraqi Carton Manufactories	IICM	1.30	1.30	1.30	0.0%	1.30	1.30	23	32	42	36	115	8.9	m.d.	13.2	-
Modern Construction Mat. Ind.	IMCM	-	Suspended	0.98	-	-	-	-	-	-	-	112	0.6	m.d.	2.0	-
Household Furniture Industry	IHFI	1.41	1.41	1.50	-6.0%	1.41	1.41	1	1	1	1	115	0.5	28.2	1.2	-
Industry Sector Total								185	207	309	264					
Hotel&Tourism Sector																
Palestine Hotel	HPAL	18.00	18.00	18.25	-1.4%	18.00	18.00	3	0	2	2	115	21.2	m.d.	29.4	-
Ishtar Hotels	HISH	35.25	35.01	35.25	-0.7%	35.25	35.01	2	0	2	2	115	17.4	m.d.	56.4	-
Babylon Hotel	HBAY	-	no trade	40.00	-	-	-	-	-	-	-	115	15.5	m.d.	147.3	-
Baghdad Hotel	HBAG	18.10	18.00	18.00	0.0%	18.10	18.00	8	0	7	6	115	4.5	m.d.	24.1	-
National for Tourist Investment	HNTI	24.75	24.01	24.75	-3.0%	24.75	24.01	48	5	117	100	115	14.9	130.8	17.8	-
Ashour Hotel	HASH	14.19	14.20	14.17	0.2%	14.20	14.15	9	1	19	16	105	5.5	m.d.	20.4	-
Tourist Village of Mosul dam	HTVM	32.75	32.75	32.50	0.8%	32.75	32.75	1	0	3	3	106	0.4	m.d.	m.d.	-
Karbala Hotels	HKAR	5.60	5.60	5.65	-0.9%	5.60	5.60	4	1	6	6	115	4.3	m.d.	5.2	-
Al- Mansour Hotel	HMAN	-	no trade	43.00	-	-	-	-	-	-	-	115	17.2	113.1	36.5	-
Al-Sadeer Hotel	HSAD	47.00	50.00	46.75	7.0%	50.00	47.00	4	0	15	13	115	2.9	92.9	31.5	-
Hotel&Tourism Sector Total								79	8	172	147					
Agriculture Sector																
AL-Therar for Agricultural Prod.	ATHP	-	Out of Trade	0.40	-	-	-	-	-	-	-	-	-	2.3	1.7	-
Modern for Animal Production	AMAP	1.75	1.75	1.60	9.4%	1.75	1.75	2	0	1	0	115	0.6	28.9	0.3	-
Al-Ahlyia for Agricultural Prod.	AAHP	0.90	0.86	0.85	1.2%	0.90	0.86	8	1	0	0	99	0.1	m.d.	1.0	-
Middle East for Production- Fish	AMEF	25.00	25.00	25.00	0.0%	25.00	25.00	6	0	2	1	115	3.2	79.3	13.4	-
Iraqi for Seed Production	AISP	3.78	3.89	3.78	2.9%	3.90	3.78	19	2	7	6	35	5.0	49.7	15.6	-
Agricultural Marketing Meat	AIPM	7.45	8.00	7.36	8.7%	8.00	7.45	3	1	5	5	115	8.7	m.d.	4.9	-
Iraqi Agricultural Products	AIRP	-	no trade	6.60	-	-	-	-	-	-	-	105	0.2	24.5	2.6	20.0%
Agriculture Sector Total								38	3	15	13					
Grand Total								530	732	1,251	1,069					

Source: Iraq Stock Exchange

* Total number of trading days during the last 6 months were 115.

** Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

*** Dividend distributed in 2009 from 2008 year-end profit.

Note: "Suspended" companies are not trading due to General Assembly Meeting or ISX / ISC Instructions.

"Out of Trade" companies are not trading, because they haven't completed the procedures to start electronic trading yet.