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# Daily Bulletin / Sunday

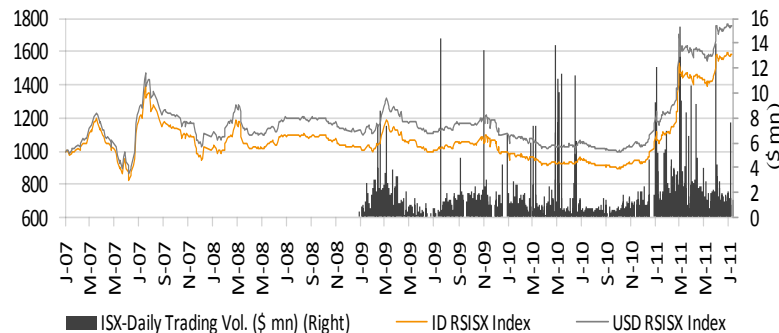
 July 17<sup>th</sup> 2011

**Iraqi Dinar Value**

1USD=1170ID

**Daily Value Traded**

ID1,600,303,000

**Rabee Securities (RS) Index - RSISX Index**

**The RSISX Performance**

	Close	Change	YTD Change
<b>ID RSISX</b>	1585	0.3%	60.1%
<b>USD RSISX</b>	1759	0.3%	60.1%

**News from Iraq**
**Politics**

- President Jalal Talabani and the head of al-Iraqiya Bloc Iyad Allawi have discussed the implementation of the Arbil agreement, a presidential statement noted.
- Iraq's Prime Minister Nouri al-Maliki has said on Saturday that the safety of the Iraqi territories "are principles we shall never ignore, and shall protect them against any violations." (Aswat Al-Iraq)

**Economics**

- Iraq is planning to produce 12mn barrels of crude oil per day (bpd) by the year 2017, through contracts signed with the world's largest oil and energy companies, Iraq's Deputy Prime-Minister, in charge of Energy Affairs, Hussein al-Shahristany said on Saturday. (Nooz)
- Iraq may raise its proven oil reserves by 21% after adding those from the semi-autonomous Kurdish region, Hussain al-Shahristani, deputy prime minister for energy affairs, said on Saturday. (Iraq Directory)
- The government of north Iraq's Kurdistan Province has allocated ID25bln (\$21.4mn) for a special fund to help the unemployed young people to open mini-projects, according to Kurdistan's Labor & Social Affairs Minister, Aswaj Najib. (Aswat Al-Iraq)

**ISX – Recent Company Announcements**

- National for Tourist Investments (HNTI) will hold AGM on July 24 to discuss 2010 annual financial report and capital increase through bonus issue. ISX suspended trading of HNTI shares starting today, July 17.
- Nationality Household Furniture Ind.(IHFI) will hold AGM on July 21 to discuss 2010 annual financial report and election of new board members. ISX suspended trading of IHFI on July 14.

**Best and Worst Performers**

<b>Best Performers</b>	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Kurdistan International Bank	BKUI	2.960	5.0%	112.86
AL- Kindi for Prod. of Veterinary	IKLV	4.040	3.6%	41.91
Fallujah Construction Materials	IFCM	3.490	2.6%	27.53
Iraqi Middle East Inv. Bank	BIME	1.650	1.9%	331.96
Al-Kheir Financial Investment	VKHF	0.700	1.4%	4.07

<b>Worst Performers</b>	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Modern for Animal Agr. Prod.	AMAP	1.630	-4.1%	0.5
Ready Made Clothes	IRMC	3.550	-0.8%	4.9
Iraqi for Carton Manufacturies	IICM	1.290	-0.8%	27.9
Kirkuk for Producing	IKFP	1.990	-0.5%	5.6
National Met. Ind. and Bicycles	IMIB	2.470	-0.4%	1.5

<b>Top 5 Traded Volume</b>	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Middle East Inv. Bank	BIME	388.4	332.0	24.3%
Palestine Hotel	HPAL	243.0	207.7	15.2%
Baghdad Soft Drinks	IBSD	204.1	174.5	12.8%
Kurdistan International Bank	BKUI	132.0	112.9	8.3%
Commercial Bank of Iraq	BCOI	111.1	95.0	6.9%

**Distribution of Trading Volumes by Sectors**

<b>Sector</b>	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	675.2	577.1	42.19%
Insurance Sector	41.8	35.8	2.61%
Investment Sector	4.8	4.1	0.30%
Services Sector	93.5	79.9	5.84%
Industry Sector	422.9	361.5	26.43%
Hotels&Tourism Sector	356.7	304.9	22.29%
Agriculture Sector	5.4	4.6	0.34%
<b>Total</b>	<b>1,600.3</b>	<b>1,367.8</b>	<b>100.00%</b>

### Daily Transactions in Brief

The Iraq Stock Exchange held the tenth session of the month today. 29 companies were able to trade in this session, and 34 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions. The number of traded shares was 732mn and the trading volume was ID1.6bn (\$1.4mn).

Foreigners executed 168 transactions in this session. They executed 130 buying transactions in seven companies operating in banking, services, industry and agriculture sectors, and 38 selling transactions in banking, services, industry and hotel&tourism sectors. Thus, net purchases of foreigners reached ID368mn (\$314K), while their share in total trading volume was 35%. According to trading volumes, the first three companies that were bought by foreigners were Middle East Bank (BIME), Baghdad Soft Drinks (IBSD) and Commercial Bank of Iraq (BCOI), while the first three companies that were sold by foreigners were Palestine Hotel (HPAL), Middle East Bank (BIME) and Baghdad Hotel (HBAG).

### Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No.of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
<b>Banking Sector</b>																
Commercial Bank of Iraq	BCOI	1.29	1.29	1.28	0.8%	1.30	1.29	43	86	111	95	20	333.9	33.4	1.5	-
Bank of Baghdad	BBOB	-	Suspended	3.98	-	-	-	-	-	-	-	105	134.2	25.2	3.6	-
Iraqi Islamic Bank	BIIB	1.01	1.01	1.00	1.0%	1.01	1.00	16	43	44	37	115	136.7	101.2	1.0	-
Middle East Bank	BIME	1.63	1.65	1.62	1.9%	1.65	1.62	49	236	388	332	97	552.0	13.8	2.1	-
Investment Bank of Iraq	BIBI	-	Suspended	1.12	-	-	-	-	-	-	-	76	161.6	18.3	1.3	-
National Bank of Iraq	BNOI	-	Suspended	0.91	-	-	-	-	-	-	-	7	4.4	77.6	0.9	-
Credit Bank of Iraq	BROI	-	Suspended	3.68	-	-	-	-	-	-	-	102	10.9	48.5	3.3	-
Dar Es Salaam Inv. Bank	BDSI	-	Suspended	6.45	-	-	-	-	-	-	-	62	14.8	47.0	7.1	-
Sumer Commercial Bank	BSUC	-	Suspended	0.85	-	-	-	-	-	-	-	4	45.6	14.2	1.2	-
Babylon Bank	BBAY	-	Suspended	1.00	-	-	-	-	-	-	-	45	52.0	13.7	0.9	-
Economy Bank	BEFI	-	Suspended	1.36	-	-	-	-	-	-	-	78	17.5	16.2	1.2	-
Gulf Commercial Bank	BGUC	-	Suspended	1.01	-	-	-	-	-	-	-	63	180.8	7.2	1.0	-
Warka Bank for Investment	BWAI	-	Suspended	1.26	-	-	-	-	-	-	-	-	-	3.4	1.0	-
Mosul Bank	BMFI	-	Suspended	1.35	-	-	-	-	-	-	-	71	90.7	8.4	1.1	-
Union Bank	BUOI	-	Suspended	1.05	-	-	-	-	-	-	-	74	14.0	18.8	1.0	-
North Bank	BNOR	-	Suspended	2.80	-	-	-	-	-	-	-	54	563.4	19.6	2.8	9.2%
Kurdistan Bank	BKUI	2.80	2.96	2.82	5.0%	3.00	2.80	23	45	132	113	115	29.6	21.3	3.6	-
Ashur International Bank	BASH	-	Suspended	0.99	-	-	-	-	-	-	-	94	27.8	6.7	1.0	-
Al-Mansour Bank	BMNS	-	Suspended	1.75	-	-	-	-	-	-	-	29	27.1	30.1	1.6	-
United Bank	BUND	-	Suspended	3.56	-	-	-	-	-	-	-	89	194.6	38.1	4.7	-
Dijlah & Furat Bank	BDFD	-	Suspended	0.85	-	-	-	-	-	-	-	75	11.6	8.1	0.8	-
<b>Banking Sector Total</b>								<b>131</b>	<b>410</b>	<b>675</b>	<b>577</b>					
<b>Insurance Sector</b>																
Al-Ameen for Insurance	NAME	-	Suspended	2.95	-	-	-	-	-	-	-	87	2.1	20.6	1.8	-
Dar Al-Salam for Insurance	NDSA	-	Suspended	4.65	-	-	-	-	-	-	-	97	2.7	48.2	3.5	10.0%
AHliya For Insurance	NAHF	-	Suspended	1.37	-	-	-	-	-	-	-	115	1.4	9.4	1.0	-
Al-Hamraa for Insurance	NHAM	-	no trade	2.20	-	-	-	-	-	-	-	103	0.1	9.9	2.0	-
Gulf Insurance & Reinsurance	NGIR	1.18	1.18	1.18	0.0%	1.18	1.18	12	35	42	36	20	21.8	67.1	2.2	-
<b>Insurance Sector Total</b>								<b>12</b>	<b>35</b>	<b>42</b>	<b>36</b>					

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***	
<b>Investment Sector</b>																	
Al-Khair for Financial Inv.	VKHF	0.70	0.70	0.69	1.4%	0.70	0.70	1	7	5	4	115	2.5	61.5	0.6	-	
Al-Ameen Financial Inv.	VAMF	-	no trade	0.73	-	-	-	-	-	-	-	115	0.0	12.6	0.8	-	
Al-Ayaam Financial Inv.	VAYF	-	no trade	1.00	-	-	-	-	-	-	-	108	-	7.7	1.0	-	
AL-Wiaam for Financial Inv.	VWIF	-	Suspended	2.81	-	-	-	-	-	-	-	83	1.1	9.7	2.2	-	
Mesopotamia Investment	VMES	-	no trade	0.90	-	-	-	-	-	-	-	115	-	124.3	0.9	-	
Al-Qum'a for Financial Inv.	VQUF	-	no trade	2.45	-	-	-	-	-	-	-	95	0.4	59.0	4.3	-	
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	100	-	4.9	0.9	-	
Al-Zawraa for Financial Inv.	VZAF	-	Suspended	0.92	-	-	-	-	-	-	-	96	0.3	46.0	0.8	-	
AL- Batek Investment	VBAT	-	no trade	0.92	-	-	-	-	-	-	-	115	-	13.9	0.9	8.0%	
<b>Investment Sector Total</b>								<b>1</b>	<b>7</b>	<b>5</b>	<b>4</b>						
<b>Services Sector</b>																	
Kharkh Tour Amuzement City	SKTA	-	no trade	11.50	-	-	-	-	-	-	-	90	0.9	m.d.	13.6	-	
Al-Mosul for Funfairs	SMOF	-	Suspended	25.45	-	-	-	-	-	-	-	106	2.1	17.2	8.0	-	
Mamoura Realestate Inv.	SMRI	4.92	4.96	4.92	0.8%	4.97	4.92	18	10	51	44	108	72.3	52.4	6.8	-	
Al-Ameen Estate Inv.	SAEI	-	no trade	3.10	-	-	-	-	-	-	-	115	1.1	m.d.	3.1	-	
AL-Nukhba for Construction	SNUC	-	no trade	4.50	-	-	-	-	-	-	-	115	1.1	35.8	3.9	20.0%	
Iraqi Land Transport	SILT	7.17	7.16	7.17	-0.1%	7.17	7.12	13	6	42	36	72	146.7	21.6	6.0	-	
Baghdad Passengers Trans.	SBPT	-	no trade	31.00	-	-	-	-	-	-	-	115	0.3	14.3	8.0	10.0%	
Iraqi for General Transp.	SIGT	-	Suspended	7.21	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-	
AL-Badia for General Trans	SBAG	14.25	14.25	14.25	0.0%	14.25	14.25	3	0	0	0	115	12.3	18.6	5.9	50.0%	
Baghdad Motor Cars Servicing	SBMC	-	no trade	1.78	-	-	-	-	-	-	-	109	2.4	m.d.	m.d.	-	
<b>Services Sector Total</b>								<b>34</b>	<b>16</b>	<b>93</b>	<b>80</b>						
<b>Industry Sector</b>																	
Nineveh Food Industries	INFI	-	no trade	0.95	-	-	-	-	-	-	-	115	0.3	m.d.	1.2	-	
Al-Mansour Pharma. Ind.	IMAP	-	Suspended	4.20	-	-	-	-	-	-	-	33	5.7	29.5	3.6	-	
Modern Sewing	IMOS	-	Suspended	0.74	-	-	-	-	-	-	-	-	-	m.d.	1.2	-	
Iraqi For Tufted Carpets	IITC	-	no trade	4.50	-	-	-	-	-	-	-	102	0.7	8.9	1.3	25.0%	
North Soft Drinks	INSD	0.68	0.68	0.68	0.0%	0.68	0.68	3	15	10	9	115	34.6	m.d.	0.7	-	
Eastern Brewery	IEAB	-	Suspended	0.77	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-	
Baghdad for Packing Materials	IBPM	-	Suspended	17.00	-	-	-	-	-	-	-	55	0.3	m.d.	15.6	-	
Modern Chemical Industries	IMCI	-	no trade	55.00	-	-	-	-	-	-	-	115	0.0	44.0	10.9	100.0%	
Baghdad Soft Drinks	IBSD	1.71	1.73	1.72	0.6%	1.74	1.71	43	118	204	174	85	144.9	37.0	1.8	-	
Iraqi Date Processing&Mark.	IIDP	-	Suspended	2.00	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-	
Al-Hilal Industries	IHLI	1.36	1.36	1.35	0.7%	1.36	1.35	26	57	77	66	115	13.4	m.d.	178.7	-	
The Light Industries	ITLI	1.20	1.21	1.20	0.8%	1.21	1.20	4	1	1	1	115	11.9	m.d.	3.5	-	
National Chemical Industries	INCP	4.50	4.50	4.50	0.0%	4.50	4.50	1	1	2	2	115	12.4	m.d.	5.9	-	
Electronic Industries	IELI	-	Suspended	3.16	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-	
AL- Kindi of Veterinary Vaccines	IKLV	3.92	4.04	3.90	3.6%	4.18	3.92	54	12	49	42	115	11.6	24.8	3.0	-	
Fallujah for Construction Mat.	IFCM	3.40	3.49	3.40	2.6%	3.54	3.34	20	9	32	28	115	10.3	59.6	4.3	-	

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avrg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
<b>Industry Sector (Cont.)</b>																
Iraqi Engineering Works	IIEW	-	no trade	3.42	-	-	-	-	-	-	-	115	0.5	m.d.	3.9	-
Al -Khazer for Construction Mat.	IKHC	-	Suspended	2.70	-	-	-	-	-	-	-	108	0.5	37.7	2.7	-
Kirkuk for Producing	IKFP	1.99	1.99	2.00	-0.5%	1.99	1.98	4	3	7	6	115	5.9	m.d.	17.2	-
Modern Paint Industries	IMPI	4.63	4.63	4.63	0.0%	4.63	4.63	1	0	0	0	115	16.2	m.d.	4.3	-
Metallic Industries and Bicycles	IMIB	2.48	2.47	2.48	-0.4%	2.48	2.47	3	1	2	1	115	3.9	75.7	1.7	10.0%
Ready Made Clothes	IRMC	3.55	3.55	3.58	-0.8%	3.55	3.55	2	2	6	5	115	1.5	m.d.	6.6	10.0%
Iraqi Carton Manufacturies	IICM	1.30	1.29	1.30	-0.8%	1.31	1.29	8	25	33	28	115	9.1	m.d.	12.8	-
Modern Construction Mat. Ind.	IMCM	-	Suspended	0.98	-	-	-	-	-	-	-	110	0.5	m.d.	2.0	-
Household Furniture Industry	IHFI	-	Suspended	1.42	-	-	-	-	-	-	-	114	0.5	28.6	1.2	-
<b>Industry Sector Total</b>								<b>169</b>	<b>244</b>	<b>423</b>	<b>361</b>					
<b>Hotel&amp;Tourism Sector</b>																
Palestine Hotel	HPAL	18.00	18.00	18.06	-0.3%	18.00	18.00	23	14	243	208	115	23.8	m.d.	28.1	-
Ishtar Hotels	HISH	34.90	34.90	34.90	0.0%	34.90	34.90	1	0	3	3	115	17.8	m.d.	55.7	-
Babylon Hotel	HBAY	-	no trade	40.00	-	-	-	-	-	-	-	115	12.9	m.d.	147.7	-
Baghdad Hotel	HBAG	18.00	18.00	17.94	0.3%	18.00	18.00	5	3	54	46	115	5.2	m.d.	23.9	-
National for Tourist Investment	HNTI	-	Suspended	24.43	-	-	-	-	-	-	-	114	15.3	129.9	17.6	-
Ashour Hotel	HASH	14.10	14.10	14.10	0.0%	14.10	14.10	2	0	4	4	105	5.1	m.d.	20.7	-
Tourist Village of Mosul dam	HTVM	-	no trade	32.00	-	-	-	-	-	-	-	106	0.6	m.d.	m.d.	-
Karbala Hotels	HKAR	-	no trade	5.56	-	-	-	-	-	-	-	115	4.2	m.d.	5.3	-
Al- Mansour Hotel	HMAN	43.00	43.00	43.00	0.0%	43.00	43.00	1	1	52	45	115	17.2	111.8	36.1	-
Al-Sadeer Hotel	HSAD	-	no trade	50.00	-	-	-	-	-	-	-	115	2.8	103.3	35.0	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>32</b>	<b>18</b>	<b>357</b>	<b>305</b>					
<b>Agriculture Sector</b>																
AL-Therar for Agricultural Prod.	ATHP	-	Out of Trade	0.40	-	-	-	-	-	-	-	-	-	2.3	1.7	-
Modern for Animal Production	AMAP	1.70	1.63	1.70	-4.1%	1.70	1.63	2	0	1	0	115	0.6	32.7	0.3	-
Al-Ahlyia for Agricultural Prod.	AAHP	0.86	0.86	0.86	0.0%	0.86	0.86	2	0	0	0	99	0.1	m.d.	1.0	-
Middle East for Production- Fish	AMEF	-	no trade	25.00	-	-	-	-	-	-	-	115	3.2	86.2	14.6	-
Iraqi for Seed Production	AISP	3.89	3.89	3.89	0.0%	3.89	3.89	2	1	5	4	35	4.9	53.0	16.6	-
Agricultural Marketing Meat	AIPM	-	no trade	7.35	-	-	-	-	-	-	-	115	8.1	m.d.	5.1	-
Iraqi Agricultural Products	AIRP	-	no trade	6.75	-	-	-	-	-	-	-	105	0.3	24.5	2.6	20.0%
<b>Agriculture Sector Total</b>								<b>6</b>	<b>2</b>	<b>5</b>	<b>5</b>					
<b>Grand Total</b>								<b>385</b>	<b>732</b>	<b>1,600</b>	<b>1,368</b>					

Source: Iraq Stock Exchange

\* Total number of trading days during the last 6 months were 115.

\*\* Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\*\* Dividend distributed in 2009 from 2008 year-end profit.

Note: "Suspended" companies are not trading due to General Assembly Meeting or ISX / ISC Instructions.

"Out of Trade" companies are not trading, because they haven't completed the procedures to start electronic trading yet.