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# Daily Bulletin / Monday

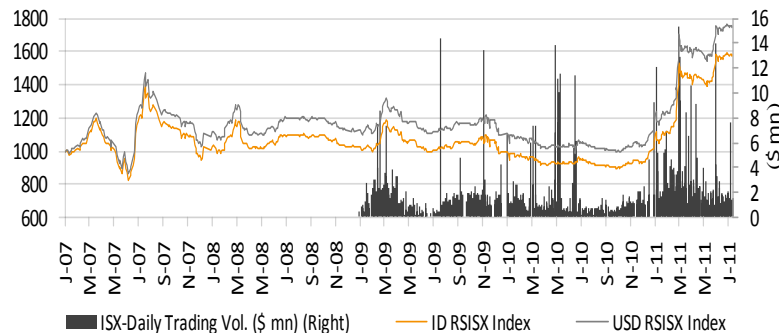
 July 18<sup>th</sup> 2011

**Iraqi Dinar Value**

1USD=1170ID

**Daily Value Traded**

ID1,782,306,000

**Rabee Securities (RS) Index - RSISX Index**

**The RSISX Performance**

	Close	Change	YTD Change
<b>ID RSISX</b>	1578	-0.5%	59.3%
<b>USD RSISX</b>	1750	-0.5%	59.3%

**News from Iraq**
**Politics**

- Vice-President Tariq Al-Hashimi declared on Sunday that the interests of both Iraq and USA are not to extend or renew the security agreement ending on 31 December, 2011, a statement of his office said. (Aswat Al-Iraq)
- The Iraqi Parliament has announced on Sunday its reception of a message from Prime Minister, Nouri al-Maliki, to trim down his Cabinet to 29 ministries, instead of its current 43 ministries, according to the Parliament's Member, Mohammed al-Khalidy. (Aswat Al-Iraq)
- Legal advisor Tariq Harb said that the present government is "constitutional and legal" despite not naming the security ministers till now. (Zawya)
- Iraqi Prime Minister Nouri al-Maliki arrived in Beijing Sunday night for his first official visit to China as a guest of his Chinese counterpart Wen Jiabao. (Nooz)

**Economics**

- Former Rafiadan State Bank advisor Hamdiya al-Jaff has been appointed head of the Trade Bank of Iraq (TBI), a government official announced on Sunday. (AKnews)
- The Minister of Tourism has announced plans to develop Iraq's tourism sector – currently dominated by religious tourism - to include archeological and eco-tourism. (AKnews)
- Empire Iraq signed an agreement with Marriott International to manage a five star hotel and an executive apartment property during a ceremony that was held at the newly inaugurated U.S. Consulate in Erbil. The agreement covers a 200 – room, upscale Marriott Hotels & Resorts - branded hotel, and a 75-Unit deluxe Marriott Executive Apartments' property. The investment on the Hotel and Executive Apartments is expected to exceed \$ 100mn; both are planned to launch in 2014. (Zawya)

**ISX – Recent Company Announcements**

- Iraqi Islamic Bank (BIIB) will hold AGM on July 25 to discuss 2010 annual financial report and capital increase through rights issue. ISX suspended trading of BIIB starting today, July 18, 2011.

**Best and Worst Performers**

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Tourist Village of Mosul Dam	HTVM	35.000	9.4%	43.33
Baghdad Hotel	HBAG	18.100	0.6%	8.12
Kurdistan International Bank	BKUI	2.970	0.3%	31.80
Middle East for Production- Fish	AMEF	25.050	0.2%	13.98

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Al-Ayaam Financial Investment	VAYF	0.900	-10.0%	0.1
Al-Kheir Financial Investment	VKHF	0.650	-7.1%	0.6
Gulf Insurance and Reinsurance	NGIR	1.120	-5.1%	400.0
Modern Paint Industries	IMPI	4.420	-4.5%	18.2
Mesopotamia Investment	VMES	0.860	-4.4%	28.0

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Gulf Insurance and Reinsurance	NGIR	467.9	400.0	26.3%
Iraqi Middle East Inv. Bank	BIME	318.9	272.6	17.9%
Commercial Bank of Iraq	BCOI	246.7	210.9	13.8%
Baghdad Soft Drinks	IBSD	145.9	124.7	8.2%
Palestine Hotel	HPAL	89.0	76.0	5.0%

**Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	602.8	515.2	33.82%
Insurance Sector	467.9	400.0	26.26%
Investment Sector	33.6	28.7	1.88%
Services Sector	79.0	67.6	4.43%
Industry Sector	421.2	360.0	23.63%
Hotels&Tourism Sector	149.4	127.7	8.38%
Agriculture Sector	28.3	24.2	1.59%
<b>Total</b>	<b>1,782.3</b>	<b>1,523.3</b>	<b>100.00%</b>

### Daily Transactions in Brief

The Iraq Stock Exchange held the eleventh session of the month today. 32 companies were able to trade in this session, and 35 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions. The number of traded shares was 1.2bln and the trading volume was ID1.8bln (\$1.5mn).

Foreigners executed 80 transactions in this session. They executed 73 buying transactions in five companies operating in banking, services and industry sectors, and seven selling transactions in hotel&tourism sectors. Thus, net purchases of foreigners reached ID432mn (\$369K), while their share in total trading volume was 15.9%. According to trading volumes, the first three companies that were bought by foreigners were Middle East Bank (BIME), Baghdad Soft Drinks (IBSD) and Al -HiLal Industries (IHLI), while the companies that were sold by foreigners were Palestine Hotel (HPAL) and Baghdad Hotel (HBAG).

### Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
<b>Banking Sector</b>																
Commercial Bank of Iraq	BCOI	1.29	1.27	1.29	-1.6%	1.29	1.27	47	194	247	211	20	345.6	33.4	1.5	-
Bank of Baghdad	BBOB	-	Suspended	3.98	-	-	-	-	-	-	-	104	135.1	25.2	3.6	-
Iraqi Islamic Bank	BIIB	-	Suspended	1.01	-	-	-	-	-	-	-	114	137.5	101.2	1.0	-
Middle East Bank	BIME	1.66	1.65	1.65	0.0%	1.66	1.65	48	193	319	273	98	549.1	13.8	2.1	-
Investment Bank of Iraq	BIBI	-	Suspended	1.12	-	-	-	-	-	-	-	75	160.7	18.3	1.3	-
National Bank of Iraq	BNOI	-	Suspended	0.91	-	-	-	-	-	-	-	6	5.6	77.6	0.9	-
Credit Bank of Iraq	BROI	-	Suspended	3.68	-	-	-	-	-	-	-	101	10.7	48.5	3.3	-
Dar Es Salaam Inv. Bank	BDSI	-	Suspended	6.45	-	-	-	-	-	-	-	61	14.7	47.0	7.1	-
Sumer Commercial Bank	BSUC	-	Suspended	0.85	-	-	-	-	-	-	-	4	45.6	14.2	1.2	-
Babylon Bank	BBAY	-	Suspended	1.00	-	-	-	-	-	-	-	44	50.8	13.7	0.9	-
Economy Bank	BEFI	-	Suspended	1.36	-	-	-	-	-	-	-	77	17.4	16.2	1.2	-
Gulf Commercial Bank	BGUC	-	Suspended	1.01	-	-	-	-	-	-	-	62	179.3	7.2	1.0	-
Warka Bank for Investment	BWAI	-	Suspended	1.26	-	-	-	-	-	-	-	-	-	3.4	1.0	-
Mosul Bank	BMFI	-	Suspended	1.35	-	-	-	-	-	-	-	70	89.5	8.4	1.1	-
Union Bank	BUOI	-	Suspended	1.05	-	-	-	-	-	-	-	73	13.6	18.8	1.0	-
North Bank	BNOR	-	Suspended	2.80	-	-	-	-	-	-	-	54	563.4	19.6	2.8	9.2%
Kurdistan Bank	BKUI	2.96	2.97	2.96	0.3%	2.98	2.95	10	13	37	32	115	29.7	21.3	3.6	-
Ashur International Bank	BASH	-	Suspended	0.99	-	-	-	-	-	-	-	93	27.9	6.7	1.0	-
Al-Mansour Bank	BMNS	-	Suspended	1.75	-	-	-	-	-	-	-	28	26.1	30.1	1.6	-
United Bank	BUND	-	Suspended	3.56	-	-	-	-	-	-	-	88	196.3	38.1	4.7	-
Dijlah & Furat Bank	BDFD	-	Suspended	0.85	-	-	-	-	-	-	-	74	10.8	8.1	0.8	-
<b>Banking Sector Total</b>								<b>105</b>	<b>400</b>	<b>603</b>	<b>515</b>					
<b>Insurance Sector</b>																
Al-Ameen for Insurance	NAME	-	Suspended	2.95	-	-	-	-	-	-	-	86	2.1	20.6	1.8	-
Dar Al-Salam for Insurance	NDSA	-	Suspended	4.65	-	-	-	-	-	-	-	96	2.7	48.2	3.5	10.0%
AHliya For Insurance	NAHF	-	Suspended	1.37	-	-	-	-	-	-	-	115	1.4	9.4	1.0	-
Al-Hamraa for Insurance	NHAM	-	no trade	2.20	-	-	-	-	-	-	-	102	0.1	9.9	2.0	-
Gulf Insurance&Reinsurance	NGIR	1.17	1.12	1.18	-5.1%	1.17	1.1	110	422	468	400	21	24.7	67.1	2.2	-
<b>Insurance Sector Total</b>								<b>110</b>	<b>422</b>	<b>468</b>	<b>400</b>					

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
<b>Investment Sector</b>																
Al-Khair for Financial Inv.	VKHF	0.65	0.65	0.70	-7.1%	0.65	0.65	1	1	1	1	115	2.3	61.5	0.6	-
Al-Ameen Financial Inv.	VAMF	-	no trade	0.73	-	-	-	-	-	-	-	115	0.0	12.6	0.8	-
Al-Ayaam Financial Inv.	VAYF	0.90	0.90	1.00	-10.0%	0.90	0.90	1	0	0	0	108	-	7.7	1.0	-
AL-Wiaam for Financial Inv.	VWIF	-	Suspended	2.81	-	-	-	-	-	-	-	82	1.1	9.7	2.2	-
Mesopotamia Investment	VMES	0.83	0.86	0.90	-4.4%	0.86	0.83	3	38	33	28	115	-	124.3	0.9	-
Al-Qum'a for Financial Inv.	VQUF	-	no trade	2.45	-	-	-	-	-	-	-	95	0.4	59.0	4.3	-
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	100	-	4.9	0.9	-
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.92	-	-	-	-	-	-	-	95	0.3	46.0	0.8	-
AL- Batek Investment	VBAT	-	no trade	0.92	-	-	-	-	-	-	-	115	-	13.9	0.9	8.0%
<b>Investment Sector Total</b>								<b>5</b>	<b>39</b>	<b>34</b>	<b>29</b>					
<b>Services Sector</b>																
Kharkh Tour Amuzement City	SKTA	-	no trade	11.50	-	-	-	-	-	-	-	90	0.9	m.d.	13.6	-
Al-Mosul for Funfairs	SMOF	-	Suspended	25.45	-	-	-	-	-	-	-	105	2.1	17.2	8.0	-
Mamoura Realestate Inv.	SMRI	4.97	4.89	4.96	-1.4%	4.97	4.89	18	12	57	48	108	71.9	52.4	6.8	-
Al-Ameen Estate Inv.	SAEI	-	no trade	3.10	-	-	-	-	-	-	-	115	1.1	m.d.	3.1	-
AL-Nukhba for Construction	SNUC	-	Suspended	4.50	-	-	-	-	-	-	-	115	1.1	35.8	3.9	20.0%
Iraqi Land Transport	SILT	7.20	7.14	7.16	-0.3%	7.20	7.13	6	1	9	8	73	144.8	21.6	6.0	-
Baghdad Passengers Trans.	SBPT	-	no trade	31.00	-	-	-	-	-	-	-	115	0.3	14.3	8.0	10.0%
Iraqi for General Transp.	SIGT	-	Suspended	7.21	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL-Badia for General Trans	SBAG	14.25	14.25	14.25	0.0%	14.25	14.20	11	1	14	12	115	12.4	18.6	5.9	50.0%
Baghdad Motor Cars Servicing	SBMC	-	no trade	1.78	-	-	-	-	-	-	-	109	2.3	m.d.	m.d.	-
<b>Services Sector Total</b>								<b>35</b>	<b>14</b>	<b>79</b>	<b>68</b>					
<b>Industry Sector</b>																
Nineveh Food Industries	INFI	0.94	0.93	0.95	-2.1%	0.94	0.93	6	3	3	2	115	0.4	m.d.	1.2	-
Al-Mansour Pharma. Ind.	IMAP	-	Suspended	4.20	-	-	-	-	-	-	-	32	5.9	29.5	3.6	-
Modern Sewing	IMOS	-	Suspended	0.74	-	-	-	-	-	-	-	-	-	m.d.	1.2	-
Iraqi For Tufted Carpets	IITC	-	no trade	4.50	-	-	-	-	-	-	-	102	0.7	8.9	1.3	25.0%
North Soft Drinks	INSD	0.68	0.68	0.68	0.0%	0.68	0.68	10	60	41	35	115	34.8	m.d.	0.7	-
Eastern Brewery	IEAB	-	Suspended	0.77	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Baghdad for Packing Materials	IBPM	-	Suspended	17.00	-	-	-	-	-	-	-	54	0.3	m.d.	15.6	-
Modern Chemical Industries	IMCI	-	no trade	55.00	-	-	-	-	-	-	-	115	0.0	44.0	10.9	100.0%
Baghdad Soft Drinks	IBSD	1.73	1.68	1.73	-2.9%	1.73	1.68	32	86	146	125	84	145.6	37.0	1.8	-
Iraqi Date Processing&Mark.	IIDP	-	Suspended	2.00	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Al-Hilal Industries	IHLI	1.35	1.34	1.36	-1.5%	1.35	1.33	19	63	84	72	115	14.0	m.d.	178.7	-
The Light Industries	ITLI	1.20	1.21	1.21	0.0%	1.22	1.20	17	19	22	19	115	11.9	m.d.	3.5	-
National Chemical Industries	INCP	4.50	4.50	4.50	0.0%	4.50	4.50	4	1	5	4	115	12.2	m.d.	5.9	-
Electronic Industries	IELI	-	Suspended	3.16	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL- Kindi of Veterinary Vaccines	IKLV	4.05	3.95	4.04	-2.2%	4.05	3.95	16	5	20	17	115	11.5	24.8	3.0	-
Fallujah for Construction Mat.	IFCM	3.44	3.44	3.49	-1.4%	3.44	3.44	3	0	1	0	115	10.1	59.6	4.3	-

**Performance of Traded Shares**

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<b>Industry Sector (Cont.)</b>																
Iraqi Engineering Works	IIEW	-	no trade	3.42	-	-	-	-	-	-	-	115	0.5	m.d.	3.9	-
Al -Khazer for Construction Mat.	IKHC	-	Suspended	2.70	-	-	-	-	-	-	-	107	0.5	37.7	2.7	-
Kirkuk for Producing	IKFP	2.02	1.99	1.99	0.0%	2.02	1.97	5	4	8	7	115	5.6	m.d.	17.2	-
Modern Paint Industries	IMPI	4.50	4.42	4.63	-4.5%	4.50	4.40	8	5	21	18	115	16.2	m.d.	4.3	-
Metallic Industries and Bicycles	IMIB	2.37	2.42	2.47	-2.0%	2.42	2.37	4	3	8	7	115	3.9	75.7	1.7	10.0%
Ready Made Clothes	IRMC	3.50	3.54	3.55	-0.3%	3.54	3.50	5	1	4	3	115	1.3	m.d.	6.6	10.0%
Iraqi Carton Manufactories	IICM	1.29	1.29	1.29	0.0%	1.29	1.29	6	45	58	50	115	9.6	m.d.	12.8	-
Modern Construction Mat. Ind.	IMCM	-	Suspended	0.98	-	-	-	-	-	-	-	109	0.6	m.d.	2.0	-
Household Furniture Industry	IHFI	-	Suspended	1.42	-	-	-	-	-	-	-	113	0.5	28.6	1.2	-
<b>Industry Sector Total</b>								<b>135</b>	<b>295</b>	<b>421</b>	<b>360</b>					
<b>Hotel&amp;Tourism Sector</b>																
Palestine Hotel	HPAL	18.00	18.00	18.00	0.0%	18.00	18.00	14	5	89	76	115	24.5	m.d.	28.1	-
Ishtar Hotels	HISH	-	no trade	34.90	-	-	-	-	-	-	-	115	17.8	m.d.	55.7	-
Babylon Hotel	HBAY	-	no trade	40.00	-	-	-	-	-	-	-	115	12.9	m.d.	147.7	-
Baghdad Hotel	HBAG	18.10	18.10	18.00	0.6%	18.10	18.10	2	1	10	8	115	5.2	m.d.	23.9	-
National for Tourist Investment	HNTI	-	Suspended	24.43	-	-	-	-	-	-	-	113	15.4	129.9	17.6	-
Ashour Hotel	HASH	14.10	14.10	14.10	0.0%	14.10	14.10	1	0	0	0	105	4.7	m.d.	20.7	-
Tourist Village of Mosul dam	HTVM	32.00	35.00	32.00	9.4%	35.00	32.00	52	2	51	43	106	0.7	m.d.	m.d.	-
Karbala Hotels	HKAR	-	no trade	5.56	-	-	-	-	-	-	-	115	4.2	m.d.	5.3	-
Al- Mansour Hotel	HMAN	-	no trade	43.00	-	-	-	-	-	-	-	115	17.2	111.8	36.1	-
Al-Sadeer Hotel	HSAD	-	no trade	50.00	-	-	-	-	-	-	-	115	2.8	103.3	35.0	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>69</b>	<b>7</b>	<b>149</b>	<b>128</b>					
<b>Agriculture Sector</b>																
AL-Therar for Agricultural Prod.	ATHP	-	Out of Trade	0.40	-	-	-	-	-	-	-	-	-	2.3	1.7	-
Modern for Animal Production	AMAP	-	no trade	1.63	-	-	-	-	-	-	-	115	0.6	32.7	0.3	-
Al-Ahlyia for Agricultural Prod.	AAHP	0.86	0.86	0.86	0.0%	0.86	0.86	6	1	1	1	99	0.1	m.d.	1.0	-
Middle East for Production- Fish	AMEF	25.00	25.05	25.00	0.2%	25.05	25.00	10	1	16	14	115	3.3	86.2	14.6	-
Iraqi for Seed Production	AISP	3.79	3.79	3.89	-2.6%	3.79	3.79	13	1	5	5	35	5.0	53.0	16.6	-
Agricultural Marketing Meat	AIPM	7.30	7.35	7.35	0.0%	7.35	7.30	8	1	5	4	115	7.6	m.d.	5.1	-
Iraqi Agricultural Products	AIRP	6.50	6.50	6.75	-3.7%	6.50	6.50	9	0	1	1	105	0.3	24.5	2.6	20.0%
<b>Agriculture Sector Total</b>								<b>46</b>	<b>4</b>	<b>28</b>	<b>24</b>					
<b>Grand Total</b>								<b>505</b>	<b>1,180</b>	<b>1,782</b>	<b>1,523</b>					

Source: Iraq Stock Exchange

\* Total number of trading days during the last 6 months were 115.

\*\* Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\*\* Dividend distributed in 2009 from 2008 year-end profit.

Note: "Suspended" companies are not trading due to General Assembly Meeting or ISX / ISC Instructions.

"Out of Trade" companies are not trading, because they haven't completed the procedures to start electronic trading yet.