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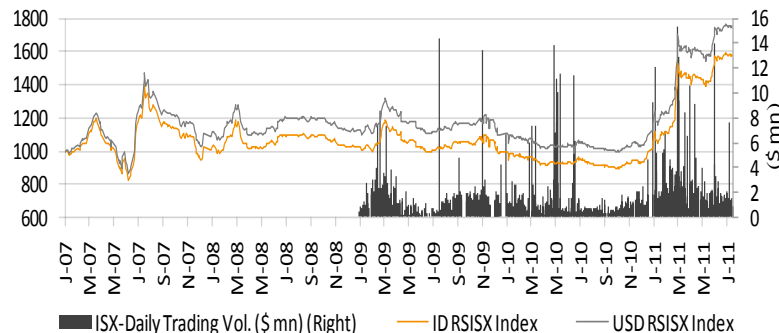
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Daily Bulletin / Thursday

July 21st 2011
Iraqi Dinar Value
1USD=1170ID
Daily Value Traded
ID1,087,342,000
Rabee Securities (RS) Index - RSISX Index

The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1580	0.1%	59.6%
USD RSISX	1753	0.1%	59.6%

News from Iraq
Politics

- Iraqi President Jalal Talabani has denied the existence of any plan to extend the U.S. troops' presence in Iraq, despite the Iraqi Army not being entirely prepared to protect the country's borders, a Presidential statement announced on Wednesday. (Aswat Al-Iraq)
- A National Alliance MP regarded the threat of Iraqiya Bloc to withdraw from the government as "a form of pressure to yield to its demands, adding that Premier Nouri al-Maliki is unable to take the decisions unilaterally. (Zawya)
- A leading member in the Higher Islamic Council MP, Jalauldin al-Sagheer, said on Wednesday that the present political differences are between Premier Nouri al-Maliki and al-Iraqiya Bloc, and not with the National Alliance, pointing out that Maliki's viewpoints do not necessarily express those of the National Alliance. (Aswat Al-Iraq)

Economics

- Iraq attracted \$45bln in new investment so far this year, more than the total for the whole of last year, according to a report by Dunia Frontier Consultants reported by USA on Wednesday. (AKnews)
- Iraq's Oil Ministry announced on Wednesday that it has recruited 1,114 new employees for the state oil companies under its jurisdiction. (Zawya)
- Iraqi Prime Minister Nuri Al-Maliki said on Wednesday that Iraq is willing to invite more Chinese companies to join in its reconstruction programs. (Nooz)

ISX – Recent Company Announcements

- Mosul for Funfairs (SMOF) resumed trading today, July 21. In the AGM, the Company approved to distribute 100% cash dividend.
- Baghdad Passengers Transport (SBPT) will hold AGM on August 1 to discuss 2010 annual financial report, capital increase, cash dividend ratio and the election of new board of directors. ISX will suspend trading of SBPT starting July 26.

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
AL- Kindi for Prod. of Veterinary	IKLV	4.160	4.0%	20.45
Fallujah Construction Materials	IFCM	3.290	2.8%	15.56
Credit Bank of Iraq	BROI	3.680	2.2%	34.81
Iraqi Middle East Inv. Bank	BIME	1.690	1.8%	140.66
Al-Kheir Financial Investment	VKHF	0.660	1.5%	5.84

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Al-Mosul for Funfairs	SMOF	24.500	-3.7%	1.0
Al -Hilal Industries	IHLI	1.280	-2.3%	4.1
Ishtar Hotels	HISH	34.260	-1.7%	34.8
Al-Qum'a for Financial Inv.	VQUF	2.410	-1.6%	208.4
Kurdistan International Bank	BKUI	2.960	-1.0%	11.6

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Al-Qum'a for Financial Inv.	VQUF	243.8	208.4	22.4%
Iraqi Middle East Inv. Bank	BIME	164.6	140.7	15.1%
Palestine Hotel	HPAL	159.4	136.3	14.7%
Baghdad Soft Drinks	IBSD	80.8	69.0	7.4%
Commercial Bank of Iraq	BCOI	70.1	59.9	6.5%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	289.0	247.0	26.58%
Insurance Sector	16.7	14.3	1.53%
Investment Sector	250.8	214.4	23.07%
Services Sector	88.6	75.7	8.15%
Industry Sector	194.7	166.4	17.90%
Hotels&Tourism Sector	208.5	178.2	19.17%
Agriculture Sector	39.1	33.4	3.60%
Total	1,087.3	929.4	100.00%

Daily Transactions in Brief

The Iraq Stock Exchange held the fourteenth session of the month today. 31 companies were able to trade in this session, and 34 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions. The number of traded shares was 450mn and the trading volume was ID1.1bln (\$0.9mn).

Foreigners executed 82 transactions in this session. They executed 62 buying transactions in 13 companies operating in banking, services, industry, insurance, hotel & tourism and agriculture sectors, and 20 selling transactions in seven companies operating in banking, services, industry, insurance and hotel & tourism sectors. Thus, net purchases of foreigners reached ID103mn (\$88K), while their share in total trading volume was 13.7%. According to trading volumes, the first three companies that were bought by foreigners were Middle East Bank (BIME), Baghdad Soft Drinks (IBSD) and Credit Bank of Iraq (BROI), while the first three companies that were sold by foreigners were Palestine Hotel (HPAL), Ishtar Hotels (HISH) and Kurdistan Bank (BKUI).

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Banking Sector																
Commercial Bank of Iraq	BCOI	1.27	1.26	1.27	-0.8%	1.27	1.26	28	55	70	60	214	43.2	33.4	1.5	-
Bank of Baghdad	BBOB	-	Suspended	3.98	-	-	-	-	-	-	-	179	55.8	25.2	3.6	-
Iraqi Islamic Bank	BIIB	-	Suspended	1.01	-	-	-	-	-	-	-	143	101.7	101.2	1.0	-
Middle East Bank	BIME	1.66	1.69	1.66	1.8%	1.69	1.66	52	98	165	141	144	122.2	13.8	2.1	-
Investment Bank of Iraq	BIBI	-	Suspended	1.12	-	-	-	-	-	-	-	107	61.7	18.3	1.3	-
National Bank of Iraq	BNOI	-	Suspended	0.91	-	-	-	-	-	-	-	219	9.2	77.6	0.9	-
Credit Bank of Iraq	BROI	3.60	3.68	3.60	2.2%	3.70	3.60	13	11	41	35	131	8.6	48.5	3.3	-
Dar Es Salaam Inv. Bank	BDSI	-	Suspended	6.45	-	-	-	-	-	-	-	182	14.8	47.0	7.1	-
Sumer Commercial Bank	BSUC	-	Suspended	0.85	-	-	-	-	-	-	-	85	2.6	14.2	1.2	-
Babylon Bank	BBAY	-	Suspended	1.00	-	-	-	-	-	-	-	219	32.3	13.7	0.9	-
Economy Bank	BEFI	-	Suspended	1.36	-	-	-	-	-	-	-	96	7.0	16.2	1.2	-
Gulf Commercial Bank	BGUC	-	Suspended	1.01	-	-	-	-	-	-	-	167	54.1	7.2	1.0	-
Warka Bank for Investment	BWAI	-	Suspended	1.26	-	-	-	-	-	-	-	22	109.7	3.4	1.0	-
Mosul Bank	BMFI	-	Suspended	1.35	-	-	-	-	-	-	-	220	28.1	8.4	1.1	-
Union Bank	BUOI	-	Suspended	1.05	-	-	-	-	-	-	-	116	12.1	18.8	1.0	-
North Bank	BNOR	-	Suspended	2.80	-	-	-	-	-	-	-	111	211.1	19.6	2.8	9.2%
Kurdistan Bank	BKUI	2.96	2.96	2.99	-1.0%	2.96	2.96	5	5	14	12	128	3.7	21.3	3.6	-
Ashur International Bank	BASH	-	Suspended	0.99	-	-	-	-	-	-	-	153	17.0	6.7	1.0	-
Al-Mansour Bank	BMNS	-	Suspended	1.75	-	-	-	-	-	-	-	215	27.5	30.1	1.6	-
United Bank	BUND	-	Suspended	3.56	-	-	-	-	-	-	-	134	95.5	38.1	4.7	-
Dijlah & Furat Bank	BDFD	-	Suspended	0.85	-	-	-	-	-	-	-	140	2.6	8.1	0.8	-
Banking Sector Total								98	169	289	247					
Insurance Sector																
Al-Ameen for Insurance	NAME	-	Suspended	2.95	-	-	-	-	-	-	-	223	0.4	20.6	1.8	-
Dar Al-Salam for Insurance	NDSA	-	Suspended	4.65	-	-	-	-	-	-	-	186	0.9	48.2	3.5	10.0%
AHliya For Insurance	NAHF	-	Suspended	1.37	-	-	-	-	-	-	-	172	0.6	9.4	1.0	-
Al-Hamraa for Insurance	NHAM	-	no trade	2.20	-	-	-	-	-	-	-	159	0.1	9.9	2.0	-
Gulf Insurance&Reinsurance	NGIR	1.12	1.13	1.12	0.9%	1.13	1.12	9	15	17	14	218	1.9	67.1	2.2	-
Insurance Sector Total								9	15	17	14					

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Investment Sector																
Al-Khair for Financial Inv.	VKHF	0.65	0.66	0.65	1.5%	0.66	0.65	4	10	7	6	199	0.7	61.5	0.6	-
Al-Ameen Financial Inv.	VAMF	-	no trade	0.73	-	-	-	-	-	-	-	221	0.0	12.6	0.8	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.81	-	-	-	-	-	-	-	225	0.0	7.7	1.0	-
AL-Wiaam for Financial Inv.	VWIF	-	Suspended	2.81	-	-	-	-	-	-	-	194	0.0	9.7	2.2	-
Mesopotamia Investment	VMES	-	no trade	0.86	-	-	-	-	-	-	-	230	0.0	124.3	0.9	-
Al-Qum'a for Financial Inv.	VQUF	2.45	2.41	2.45	-1.6%	2.45	2.41	9	100	244	208	231	0.1	59.0	4.3	-
Al-Khaima Financial Inv.	VKHA	1.00	1.00	1.00	0.0%	1.00	1.00	3	0	0	0	222	0.0	4.9	0.9	-
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.92	-	-	-	-	-	-	-	198	0.4	46.0	0.8	-
AL - Batek Investment	VBAT	-	Suspended	0.92	-	-	-	-	-	-	-	227	0.0	13.9	0.9	8.0%
Investment Sector Total								16	111	251	214					
Services Sector																
Kharkh Tour Amuzement City	SKTA	-	no trade	11.50	-	-	-	-	-	-	-	189	0.6	m.d.	13.6	-
Al-Mosul for Funfairs	SMOF	24.50	24.50	25.45	-3.7%	24.50	24.50	1	0	1	1	165	0.8	17.2	8.0	-
Mamoura Realestate Inv.	SMRI	4.90	4.86	4.89	-0.6%	4.92	4.86	10	3	14	12	151	48.9	52.4	6.8	-
Al-Ameen Estate Inv.	SAEI	-	no trade	3.10	-	-	-	-	-	-	-	229	0.5	m.d.	3.1	-
AL-Nukhba for Construction	SNUC	-	Suspended	4.50	-	-	-	-	-	-	-	220	1.7	35.8	3.9	20.0%
Iraqi Land Transport	SILT	7.06	7.07	7.08	-0.1%	7.10	7.05	30	8	60	51	194	24.7	21.6	6.0	-
Baghdad Passengers Trans.	SBPT	31.00	31.00	31.00	0.0%	31.00	31.00	1	0	4	4	214	0.4	14.3	8.0	10.0%
Iraqi for General Transp.	SIGT	-	Suspended	7.21	-	-	-	-	-	-	-	145	-	m.d.	m.d.	-
AL-Badia for General Trans	SBAG	14.25	14.25	14.25	0.0%	14.25	14.25	5	1	9	7	226	10.1	18.6	5.9	50.0%
Baghdad Motor Cars Servicing	SBMC	-	no trade	1.75	-	-	-	-	-	-	-	100	2.7	m.d.	m.d.	-
Services Sector Total								47	12	89	76					
Industry Sector																
Nineveh Food Industries	INFI	0.96	0.96	0.96	0.0%	0.96	0.96	1	0	0	0	216	0.8	m.d.	1.2	-
Al-Mansour Pharma. Ind.	IMAP	-	Suspended	4.20	-	-	-	-	-	-	-	125	3.5	29.5	3.6	-
Modern Sewing	IMOS	-	Suspended	0.74	-	-	-	-	-	-	-	197	2.5	m.d.	1.2	-
Iraqi For Tufted Carpets	IITC	-	no trade	4.50	-	-	-	-	-	-	-	219	1.0	8.9	1.3	25.0%
North Soft Drinks	INSD	0.68	0.68	0.67	1.5%	0.68	0.68	6	39	27	23	237	21.5	m.d.	0.7	-
Eastern Brewery	IEAB	-	Suspended	0.77	-	-	-	-	-	-	-	145	0.0	m.d.	m.d.	-
Baghdad for Packing Materials	IBPM	-	Suspended	17.00	-	-	-	-	-	-	-	231	0.4	m.d.	15.6	-
Modern Chemical Industries	IMCI	-	no trade	55.00	-	-	-	-	-	-	-	184	0.0	44.0	10.9	100.0%
Baghdad Soft Drinks	IBSD	1.66	1.68	1.68	0.0%	1.69	1.66	23	48	81	69	72	193.1	37.0	1.8	-
Iraqi Date Processing&Mark.	IIDP	-	Suspended	2.00	-	-	-	-	-	-	-	145	-	m.d.	m.d.	-
Al -Hilal Industries	IHLI	1.28	1.28	1.31	-2.3%	1.28	1.28	5	4	5	4	47	58.2	m.d.	178.7	-
The Light Industries	ITLI	1.19	1.19	1.20	-0.8%	1.19	1.19	8	3	3	3	122	42.9	m.d.	3.5	-
National Chemical Industries	INCP	-	no trade	4.45	-	-	-	-	-	-	-	222	8.6	m.d.	5.9	-
Electronic Industries	IELI	-	Suspended	3.16	-	-	-	-	-	-	-	145	-	m.d.	m.d.	-
AL- Kindi of Veterinary Vaccines	IKLV	4.10	4.16	4.00	4.0%	4.19	4.10	23	6	24	20	216	12.0	24.8	3.0	-
Fallujah for Construction Mat.	IFCM	3.30	3.29	3.20	2.8%	3.30	3.20	15	6	18	16	143	8.6	59.6	4.3	-

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Industry Sector (Cont.)																
Iraqi Engineering Works	IIEW	-	no trade	3.35	-	-	-	-	-	-	-	133	4.1	m.d.	3.9	-
Al -Khazer for Construction Mat.	IKHC	-	Suspended	2.70	-	-	-	-	-	-	-	201	0.6	37.7	2.7	-
Kirkuk for Producing	IKFP	1.98	1.98	1.98	0.0%	1.98	1.98	1	0	0	0	99	-	m.d.	17.2	-
Modern Paint Industries	IMPI	4.57	4.58	4.60	-0.4%	4.58	4.57	4	3	11	10	225	6.0	m.d.	4.3	-
Metallic Industries and Bicycles	IMIB	-	no trade	2.37	-	-	-	-	-	-	-	196	3.0	75.7	1.7	10.0%
Ready Made Clothes	IRMC	-	no trade	3.65	-	-	-	-	-	-	-	169	1.4	m.d.	6.6	10.0%
Iraqi Carton Manufactories	IICM	1.28	1.26	1.26	0.0%	1.30	1.26	10	20	25	22	134	24.3	m.d.	12.8	-
Modern Construction Mat. Ind.	IICM	-	Suspended	0.98	-	-	-	-	-	-	-	101	0.3	m.d.	2.0	-
Household Furniture Industry	IHFI	-	Suspended	1.42	-	-	-	-	-	-	-	215	1.7	28.6	1.2	-
Industry Sector Total								96	128	195	166					
Hotel&Tourism Sector																
Palestine Hotel	HPAL	18.00	17.90	18.00	-0.6%	18.00	17.90	23	9	159	136	237	39.4	m.d.	28.1	-
Ishtar Hotels	HISH	34.60	34.26	34.85	-1.7%	34.60	34.20	13	1	41	35	189	30.9	m.d.	55.7	-
Babylon Hotel	HBAY	-	no trade	40.00	-	-	-	-	-	-	-	234	24.5	m.d.	147.7	-
Baghdad Hotel	HBAG	18.10	18.10	18.00	0.6%	18.10	18.10	5	0	6	5	225	4.0	m.d.	23.9	-
National for Tourist Investment	HNTI	-	Suspended	24.43	-	-	-	-	-	-	-	218	6.2	129.9	17.6	-
Ashour Hotel	HASH	14.00	14.00	14.01	-0.1%	14.00	14.00	1	0	0	0	237	3.2	m.d.	20.7	-
Tourist Village of Mosul dam	HTVM	-	no trade	34.05	-	-	-	-	-	-	-	237	0.7	m.d.	m.d.	-
Karbala Hotels	HKAR	5.56	5.56	5.56	0.0%	5.56	5.56	1	0	2	2	222	9.8	m.d.	5.3	-
Al- Mansour Hotel	HMAN	-	no trade	43.00	-	-	-	-	-	-	-	135	25.8	111.8	36.1	-
Al-Sadeer Hotel	HSAD	-	no trade	52.50	-	-	-	-	-	-	-	215	7.3	103.3	35.0	-
Hotel&Tourism Sector Total								43	11	208	178					
Agriculture Sector																
AL-Therar for Agricultural Prod.	ATHP	-	Out of Trade	0.40	-	-	-	-	-	-	-	-	-	2.3	1.7	-
Modern for Animal Production	AMAP	-	no trade	1.66	-	-	-	-	-	-	-	219	0.4	32.7	0.3	-
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.86	-	-	-	-	-	-	-	227	0.1	m.d.	1.0	-
Middle East for Production- Fish	AMEF	25.00	25.00	25.00	0.0%	25.00	25.00	1	1	25	21	216	0.7	86.2	14.6	-
Iraqi for Seed Production	AISP	3.75	3.75	3.75	0.0%	3.75	3.73	33	3	11	10	237	0.9	53.0	16.6	-
Agricultural Marketing Meat	AIPM	7.25	7.25	7.20	0.7%	7.25	7.25	6	0	3	2	133	2.4	m.d.	5.1	-
Iraqi Agricultural Products	AIRP	-	no trade	6.50	-	-	-	-	-	-	-	218	0.0	24.5	2.6	20.0%
Agriculture Sector Total								40	4	39	33					
Grand Total								349	450	1,087	929					

Source: Iraq Stock Exchange

* Total number of trading days during the last 6 months were 115.

** Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

*** Dividend distributed in 2009 from 2008 year-end profit.

Note: "Suspended" companies are not trading due to General Assembly Meeting or ISX / ISC Instructions.

"Out of Trade" companies are not trading, because they haven't completed the procedures to start electronic trading yet.