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Daily Bulletin / Tuesday

July 26th 2011

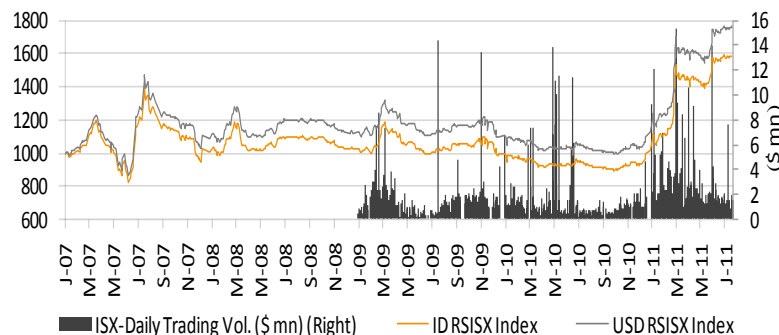
Iraqi Dinar Value

1USD=1170ID

Daily Value Traded

ID1,829,600,000

Rabee Securities (RS) Index - RSISX Index



The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1585	0.1%	60.0%
USD RSISX	1758	0.1%	60.0%

News from Iraq

Politics

- President Jalal Talabani discussed on Monday the development of relations with the U.S. Ambassador to Iraq James Jeffrey. (Aswat Al-Iraq)
- A new meeting will be held on Thursday at President Jalal Talabani's Office in Baghdad to be attended by leaders of political blocs to discuss means to solve their political disputes and find a way out to the current crisis. (Noozz)

Economics

- Iraq needs to boost its 2012 investment budget to as much as ID60trillion (\$51bn) from a planned ID40trillion (\$34.2bn), to allow funds for new projects, the planning minister said on Monday. (Noozz)
- Iran on Monday signed a preliminary \$10bn deal with Syria and Iraq to export its natural gas, its latest effort to boost its energy sector. (Iraq Directory)
- Iraq's oil ministry has signed an agreement worth \$6.5bn for the construction of a refinery in Karbala province. (AKnews)

ISX – Recent Company Announcements

- Electronic Industries (IELI) will resume trading tomorrow, July 27, 2011. IELI increased its capital from ID12bn to ID18bn through 50% bonus issue. IELI hasn't been trading due to its violence by not delivering its 2009 annual report from August 8, 2010 to May 8, 2011 and continued not to trade due to GA since May 8, 2011. The opening price will be ID2.25 per share and price range for tomorrow's session will be set at +/- 50% of the opening price.
- Sumer Commercial Bank (BSUC) will resume trading on July 31, 2011. BSUC increased its capital from ID85bn (\$72.6mn) to ID100bn (\$85.5mn). The opening price will be ID0.875 with +/-50% limit for the first session.
- Baghdad Passengers Transport (SBPT) will hold AGM on August 1, 2011 to discuss 2010 annual financial report, capital increase, cash dividend ratio and the election of new board of directors. ISX suspended trading of SBPT starting today, July 26, 2011.
- Baghdad Hotel (HBAG) will hold AGM on August 2, 2011 to discuss 2010 annual financial report, cash dividend ratio and election of new board of directors. ISX suspended trading of HBAG starting today, July 26, 2011.

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Tourist Village of Mosul Dam	HTVM	40.700	10.0%	10.84
Credit Bank of Iraq	BROI	4.050	6.0%	106.09
AL- Kindi for Prod. of Veterinary	IKLV	4.980	6.0%	47.30
Ashour Hotel	HASH	16.000	3.6%	35.07
Iraqi for Seed Production	AISP	3.910	2.9%	10.04

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Al-Ameen Estate Investment	SAEI	2.790	-10.0%	0.5
Iraqi For Tufted Carpets	IITC	4.050	-10.0%	0.0
Modern Paint Industries	IMPI	4.260	-4.3%	11.9
Ready Made Clothes	IRMC	3.450	-4.2%	0.4
National Met. Ind. and Bicycles	IMIB	2.340	-2.5%	0.5

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Commercial Bank of Iraq	BCOI	630.1	538.5	34.4%
Iraqi Middle East Inv. Bank	BIME	323.9	276.9	17.7%
Baghdad Soft Drinks	IBSD	180.9	154.6	9.9%
Credit Bank of Iraq	BROI	124.1	106.1	6.8%
Kurdistan International Bank	BKUI	113.6	97.1	6.2%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	1,191.7	1,018.6	65.14%
Insurance Sector	28.0	23.9	1.53%
Investment Sector	-	-	-
Services Sector	128.4	109.8	7.02%
Industry Sector	342.9	293.1	18.74%
Hotels&Tourism Sector	115.6	98.8	6.32%
Agriculture Sector	22.9	19.6	1.25%
Total	1,829.6	1,563.8	100.00%

Daily Transactions in Brief

The Iraq Stock Exchange held the seventeenth session of the month today. 34 companies were able to trade in this session, and 37 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions. The number of traded shares was 1.0bn and the trading volume was ID1.8bn (\$1.6mn).

Foreigners executed 149 transactions in this session. They executed 137 buying transactions in 12 companies operating in banking, services, industry and hotel & tourism sectors, and 12 selling transactions in 7 companies operating in services, industry and hotel & tourism sectors. Thus, net purchases of foreigners reached ID526mn (\$450K), while their share in total trading volume was 21.5%. According to trading volumes, the first three companies that were bought by foreigners were Middle East Bank (BIME), Baghdad Soft Drinks (IBSD) and Credit Bank of Iraq (BROI), while the first three companies that were sold by foreigners were Mamoura Realestate Investment (SMRI), National Chemical Industries (INCP) and Modern Paint Industries (IMPI).

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Banking Sector																
Commercial Bank of Iraq	BCOI	1.22	1.24	1.22	1.6%	1.24	1.22	120	513	630	539	214	43.2	32.9	1.5	-
Bank of Baghdad	BBOB	-	Suspended	3.98	-	-	-	-	-	-	-	179	55.8	25.2	3.6	-
Iraqi Islamic Bank	BIIB	-	Suspended	1.01	-	-	-	-	-	-	-	143	101.7	102.2	1.0	-
Middle East Bank	BIME	1.73	1.73	1.72	0.6%	1.73	1.72	70	188	324	277	144	122.2	14.4	2.2	-
Investment Bank of Iraq	BIBI	-	Suspended	1.12	-	-	-	-	-	-	-	107	61.7	18.3	1.3	-
National Bank of Iraq	BNOI	-	Suspended	0.91	-	-	-	-	-	-	-	219	9.2	77.6	0.9	-
Credit Bank of Iraq	BROI	3.85	4.05	3.82	6.0%	4.05	3.85	45	31	124	106	131	8.6	48.5	3.3	-
Dar Es Salaam Inv. Bank	BDSI	-	Suspended	6.45	-	-	-	-	-	-	-	182	14.8	47.0	7.1	-
Sumer Commercial Bank	BSUC	-	Suspended	0.85	-	-	-	-	-	-	-	85	2.6	14.2	1.2	-
Babylon Bank	BBAY	-	Suspended	1.00	-	-	-	-	-	-	-	219	32.3	13.7	0.9	-
Economy Bank	BEFI	-	Suspended	1.36	-	-	-	-	-	-	-	96	7.0	16.2	1.2	-
Gulf Commercial Bank	BGUC	-	Suspended	1.01	-	-	-	-	-	-	-	167	54.1	7.2	1.0	-
Warka Bank for Investment	BWAI	-	Suspended	1.26	-	-	-	-	-	-	-	22	109.7	3.4	1.0	-
Mosul Bank	BMFI	-	Suspended	1.35	-	-	-	-	-	-	-	220	28.1	8.4	1.1	-
Union Bank	BUOI	-	Suspended	1.05	-	-	-	-	-	-	-	116	12.1	18.8	1.0	-
North Bank	BNOR	-	Suspended	2.80	-	-	-	-	-	-	-	111	211.1	19.6	2.8	9.2%
Kurdistan Bank	BKUI	2.97	2.97	2.97	0.0%	2.97	2.97	11	38	114	97	128	3.7	22.4	3.8	-
Ashur International Bank	BASH	-	Suspended	0.99	-	-	-	-	-	-	-	153	17.0	6.7	1.0	-
Al-Mansour Bank	BMNS	-	Suspended	1.75	-	-	-	-	-	-	-	215	27.5	30.1	1.6	-
United Bank	BUND	-	Suspended	3.56	-	-	-	-	-	-	-	134	95.5	38.1	4.7	-
Dijlah & Furat Bank	BDFD	-	Suspended	0.85	-	-	-	-	-	-	-	140	2.6	8.1	0.8	-
Banking Sector Total								246	770	1,192	1,019					
Insurance Sector																
Al-Ameen for Insurance	NAME	-	Suspended	2.95	-	-	-	-	-	-	-	223	0.4	20.6	1.8	-
Dar Al-Salam for Insurance	NDSA	-	Suspended	4.65	-	-	-	-	-	-	-	186	0.9	48.2	3.5	10.0%
AHliya For Insurance	NAHF	-	Suspended	1.37	-	-	-	-	-	-	-	172	0.6	9.4	1.0	-
Al-Hamraa for Insurance	NHAM	-	no trade	2.20	-	-	-	-	-	-	-	159	0.1	9.9	2.0	-
Gulf Insurance&Reinsurance	NGIR	1.11	1.11	1.11	0.0%	1.11	1.11	9	25	28	24	218	1.9	64.2	2.1	-
Insurance Sector Total								9	25	28	24					

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Investment Sector																
Al-Khair for Financial Inv.	VKHF	-	no trade	0.65	-	-	-	-	-	-	-	199	0.7	58.9	0.6	-
Al-Ameen Financial Inv.	VAMF	-	no trade	0.73	-	-	-	-	-	-	-	221	0.0	12.6	0.8	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.81	-	-	-	-	-	-	-	225	0.0	6.2	0.8	-
AL-Wiaam for Financial Inv.	VWIF	-	Suspended	2.81	-	-	-	-	-	-	-	194	0.0	9.7	2.2	-
Mesopotamia Investment	VMES	-	no trade	0.86	-	-	-	-	-	-	-	230	0.0	118.8	0.9	-
Al-Qum'a for Financial Inv.	VQUF	-	no trade	2.39	-	-	-	-	-	-	-	231	0.1	58.0	4.3	-
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	222	0.0	4.9	0.9	-
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.92	-	-	-	-	-	-	-	198	0.4	46.0	0.8	-
AL- Batek Investment	VBAT	-	Suspended	0.92	-	-	-	-	-	-	-	227	0.0	13.9	0.9	8.0%
Investment Sector Total																
Services Sector																
Kharkh Tour Amuzement City	SKTA	10.40	10.50	10.50	0.0%	10.50	10.40	3	0	3	3	189	0.6	m.d.	13.6	-
Al-Mosul for Funfairs	SMOF	25.00	25.00	24.55	1.8%	25.00	25.00	2	0	3	2	165	0.8	16.5	7.7	-
Mamoura Realestate Inv.	SMRI	4.78	4.82	4.78	0.8%	4.82	4.78	8	19	91	77	151	48.9	51.8	6.7	-
Al-Ameen Estate Inv.	SAEI	2.79	2.79	3.10	-10.0%	2.79	2.79	2	0	1	0	229	0.5	m.d.	3.1	-
AL-Nukhba for Construction	SNUC	-	Suspended	4.50	-	-	-	-	-	-	-	220	1.7	35.8	3.9	20.0%
Iraqi Land Transport	SILT	7.04	7.04	7.04	0.0%	7.05	7.04	23	4	31	27	194	24.7	21.3	5.9	-
Baghdad Passengers Trans.	SBPT	-	Suspended	35.00	-	-	-	-	-	-	-	214	0.4	14.3	8.0	10.0%
Iraqi for General Transp.	SIGT	-	Suspended	7.21	-	-	-	-	-	-	-	145	-	m.d.	m.d.	-
AL-Badia for General Trans	SBAG	-	no trade	14.00	-	-	-	-	-	-	-	226	10.1	18.6	5.9	50.0%
Baghdad Motor Cars Servicing	SBMC	1.80	1.80	1.75	2.9%	1.80	1.80	2	0	0	0	100	2.7	m.d.	m.d.	-
Services Sector Total								40	24	128	110					
Industry Sector																
Nineveh Food Industries	INFI	0.97	0.97	0.99	-2.0%	0.97	0.97	1	0	0	0	216	0.8	m.d.	1.2	-
Al-Mansour Pharma. Ind.	IMAP	-	Suspended	4.20	-	-	-	-	-	-	-	125	3.5	29.5	3.6	-
Modern Sewing	IMOS	-	Suspended	0.74	-	-	-	-	-	-	-	197	2.5	m.d.	1.2	-
Iraqi For Tufted Carpets	IITC	4.05	4.05	4.50	-10.0%	4.05	4.05	1	0	0	0	219	1.0	8.9	1.3	25.0%
North Soft Drinks	INSD	0.68	0.67	0.67	0.0%	0.68	0.66	14	37	25	21	237	21.5	m.d.	0.7	-
Eastern Brewery	IEAB	-	Suspended	0.77	-	-	-	-	-	-	-	145	0.0	m.d.	m.d.	-
Baghdad for Packing Materials	IBPM	-	Suspended	17.00	-	-	-	-	-	-	-	231	0.4	m.d.	15.6	-
Modern Chemical Industries	IMCI	-	no trade	55.00	-	-	-	-	-	-	-	184	0.0	44.0	10.9	100.0%
Baghdad Soft Drinks	IBSD	1.74	1.71	1.73	-1.2%	1.74	1.71	45	105	181	155	72	193.1	36.2	1.7	-
Iraqi Date Processing&Mark.	IIDP	-	Suspended	2.00	-	-	-	-	-	-	-	145	-	m.d.	m.d.	-
Al -Hilal Industries	IHLI	1.25	1.25	1.25	0.0%	1.25	1.25	2	2	3	2	47	58.2	m.d.	169.5	-
The Light Industries	ITLI	1.18	1.18	1.17	0.9%	1.18	1.18	6	2	3	2	122	42.9	m.d.	3.5	-
National Chemical Industries	INCP	4.30	4.30	4.30	0.0%	4.30	4.30	5	9	38	32	222	8.6	m.d.	5.8	-
Electronic Industries	IELI	-	Suspended	3.16	-	-	-	-	-	-	-	145	-	m.d.	m.d.	-
AL- Kindi of Veterinary Vaccines	IKLV	4.80	4.98	4.70	6.0%	5.10	4.80	29	11	55	47	216	12.0	26.4	3.3	-
Fallujah for Construction Mat.	IFCM	3.22	3.24	3.25	-0.3%	3.24	3.20	9	4	14	12	143	8.6	57.6	4.2	-

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Industry Sector (Cont.)																
Iraqi Engineering Works	IIEW	-	no trade	3.35	-	-	-	-	-	-	-	133	4.1	m.d.	3.8	-
Al -Khazer for Construction Mat.	IKHC	-	no trade	2.70	-	-	-	-	-	-	-	201	0.6	37.7	2.7	-
Kirkuk for Producing	IKFP	1.96	1.96	1.95	0.5%	1.96	1.96	3	1	1	1	99	-	m.d.	17.0	-
Modern Paint Industries	IMPI	4.40	4.26	4.45	-4.3%	4.40	4.25	6	3	14	12	225	6.0	m.d.	4.2	-
Metallic Industries and Bicycles	IMIB	2.34	2.34	2.40	-2.5%	2.34	2.34	3	0	1	0	196	3.0	72.4	1.6	10.0%
Ready Made Clothes	IRMC	3.50	3.45	3.60	-4.2%	3.50	3.45	2	0	0	0	169	1.4	m.d.	6.7	10.0%
Iraqi Carton Manufactories	IICM	1.22	1.23	1.22	0.8%	1.23	1.22	9	7	8	7	134	24.3	m.d.	12.4	-
Modern Construction Mat. Ind.	IMCM	-	Suspended	0.98	-	-	-	-	-	-	-	101	0.3	m.d.	2.0	-
Household Furniture Industry	IHFI	-	Suspended	1.42	-	-	-	-	-	-	-	215	1.7	28.6	1.2	-
Industry Sector Total								135	182	343	293					
Hotel&Tourism Sector																
Palestine Hotel	HPAL	17.90	17.90	17.90	0.0%	17.90	17.90	12	1	21	18	237	39.4	m.d.	27.9	-
Ishtar Hotels	HISH	-	Suspended	34.26	-	-	-	-	-	-	-	189	30.9	m.d.	54.7	-
Babylon Hotel	HBAY	-	no trade	40.00	-	-	-	-	-	-	-	234	24.5	m.d.	147.7	-
Baghdad Hotel	HBAG	-	Suspended	18.00	-	-	-	-	-	-	-	225	4.0	m.d.	24.1	-
National for Tourist Investment	HNTI	-	Suspended	24.43	-	-	-	-	-	-	-	218	6.2	129.9	17.6	-
Ashour Hotel	HASH	15.15	16.00	15.44	3.6%	16.00	15.15	14	3	41	35	237	3.2	m.d.	20.6	-
Tourist Village of Mosul dam	HTVM	39.00	40.70	37.00	10.0%	40.70	39.00	5	0	13	11	237	0.7	m.d.	m.d.	-
Karbala Hotels	HKAR	5.60	5.55	5.60	-0.9%	5.60	5.55	10	3	19	16	222	9.8	m.d.	5.3	-
Al- Mansour Hotel	HMAN	43.00	43.00	43.00	0.0%	43.00	43.00	2	0	9	8	135	25.8	111.8	36.1	-
Al-Sadeer Hotel	HSAD	51.60	51.80	51.50	0.6%	51.80	51.60	3	0	13	11	215	7.3	108.4	36.8	-
Hotel&Tourism Sector Total								46	8	116	99					
Agriculture Sector																
AL-Therar for Agricultural Prod.	ATHP	-	Out of Trade	0.40	-	-	-	-	-	-	-	-	-	2.3	1.7	-
Modern for Animal Production	AMAP	-	Suspended	1.66	-	-	-	-	-	-	-	219	0.4	32.0	0.3	-
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.86	-	-	-	-	-	-	-	227	0.1	m.d.	1.0	-
Middle East for Production- Fish	AMEF	25.00	25.00	25.00	0.0%	25.00	25.00	3	0	0	0	216	0.7	86.2	14.6	-
Iraqi for Seed Production	AISP	3.80	3.91	3.80	2.9%	3.91	3.77	27	3	12	10	237	0.9	51.1	16.0	-
Agricultural Marketing Meat	AIPM	7.25	7.40	7.25	2.1%	7.40	7.25	8	1	11	9	133	2.4	m.d.	5.0	-
Iraqi Agricultural Products	AIRP	-	no trade	6.50	-	-	-	-	-	-	-	218	0.0	23.6	2.5	20.0%
Agriculture Sector Total								38	5	23	20					
Grand Total								514	1,014	1,830	1,564					

Source: Iraq Stock Exchange

* Total number of trading days during the last 6 months were 115.

** Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

*** Dividend distributed in 2009 from 2008 year-end profit.

Note: "Suspended" companies are not trading due to General Assembly Meeting or ISX / ISC Instructions.

"Out of Trade" companies are not trading, because they haven't completed the procedures to start electronic trading yet.