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## Daily Bulletin / Wednesday

July 27<sup>th</sup> 2011

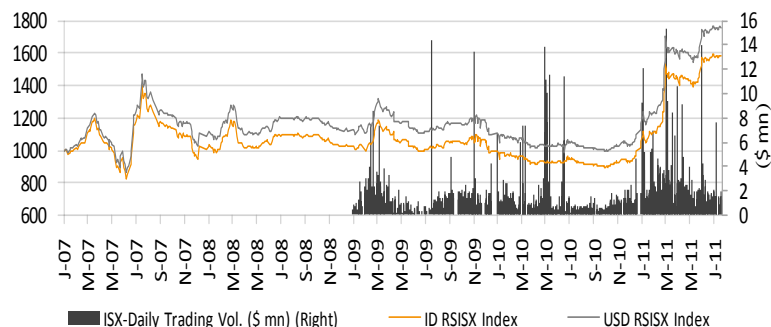
### Iraqi Dinar Value

1USD=1170ID

### Daily Value Traded

ID1,495,371,000

### Rabee Securities (RS) Index - RSISX Index



### The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1583	-0.1%	59.8%
USD RSISX	1756	-0.1%	59.8%

### News from Iraq

#### Politics

- A Sadrist affiliated Al-Ahrar bloc MP said on Wednesday that the U.S. forces are conducting unilateral military operations in implementation of the threats made by U.S. Defense Secretary Leon Panetta. (Aswat Al-Iraq)
- The Iraqi Parliament has held its normal session on Tuesday, with the attendance of 228 out of its 325 Parliament members. The Parliament's Rapporteur, Mohammed al-Khalidi, has stated earlier in the day that the Parliament's schedule includes discussion of the government's program, second reading of the draft-law for the Trade Ministry and discussion of the Iraqi Passports Law No.2 of 2011. (Aswat Al-Iraq)
- Iraq supports Syria's process of reforms, its security and stability, Iraqi President Jalal Talabani said Tuesday in a message to his Syrian counterpart Bashar al-Assad on developments in Syria and the region, official SANA news agency reported. (Noozz)

#### Economics

- Taxes and tariffs law soon to be implemented in Iraq. Iraq's ministerial council announced that the law of taxes and tariffs that will include mainly imported goods and products which can be manufactured locally. (Alsumaria TV)
- Iraq's oil ministry says oil exports increased in June by slightly over 2% compared to the previous month, according to the Washington Post. (Iraq Business)
- The Iraqi Ministry of Oil signed a Memorandum of Understanding (MoU) in principle with a group of Italian investors to build a refinery in Karbala, the oil undersecretary for refineries affairs said on Tuesday. (Zawya)
- Najaf and Cairo chambers of commerce signed an agreement on Tuesday to establish a long-term strategic partnership between Egyptian and Iraqi businessmen. (AKnews)
- Speaking to reporters on the sidelines of his meeting with the Iraqi minister on Monday, Namjou said that Iran is exporting 800MW to Iraq now, which would increase to 250KMW in summer of 2012 after completion of electricity exports projects. (Noozz)

#### ISX – Recent Company Announcements

- Electronic Industries (IELI) started trading today, July 27, 2011. IELI shares closed the day at ID3.370 price, up 50% in its first electronic trading session.

### Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Iraqi For Tufted Carpets	IITC	4.450	9.9%	1.48
Al -Hilal Industries	IHLI	1.320	5.6%	49.19
Iraqi Agricultural Products	AIRP	6.800	4.6%	0.58
Credit Bank of Iraq	BROI	4.230	4.4%	30.56
Ready Made Clothes	IRMC	3.600	4.3%	16.11

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
AL- Kindi for Prod. of Veterinary	IKLV	4.830	-3.0%	87.8
Iraqi for Seed Production	AISP	3.810	-2.6%	9.1
AL-Mansour Hotel	HMAN	42.000	-2.3%	3.6
Tourist Village of Mosul Dam	HTVM	40.000	-1.7%	29.0
National Met. Ind. and Bicycles	IMIB	2.300	-1.7%	10.0

### Top 5 Traded Volume

	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Middle East Inv. Bank	BIME	324.6	277.4	21.7%
Commercial Bank of Iraq	BCOI	264.7	226.2	17.7%
Electronic Industries	IELI	132.0	112.8	8.8%
Baghdad Soft Drinks	IBSD	129.5	110.7	8.7%
AL- Kindi for Prod. of Veterinary	IKLV	102.7	87.8	6.9%

### Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	675.6	577.4	45.18%
Insurance Sector	10.7	9.1	0.71%
Investment Sector	-	-	-
Services Sector	75.4	64.4	5.04%
Industry Sector	583.0	498.3	38.99%
Hotels&Tourism Sector	139.4	119.1	9.32%
Agriculture Sector	11.4	9.8	0.76%
<b>Total</b>	<b>1,495.4</b>	<b>1,278.1</b>	<b>100.00%</b>

### Daily Transactions in Brief

The Iraq Stock Exchange held the eighteenth session of the month today. 31 companies were able to trade in this session, and 36 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions. The number of traded shares was 744mn and the trading volume was ID1.5bn (\$1.3mn).

Foreigners executed 73 transactions in this session. They executed 40 buying transactions in 5 companies operating in banking and industry sectors, and 33 selling transactions in 4 companies operating in industry and hotel & tourism sectors. Thus, net purchases of foreigners reached ID218mn (\$186K), while their share in total trading volume was 11.6%. According to trading volumes, the first three companies that were bought by foreigners were Middle East Bank (BIME), Kurdistan Bank (BKUI) and Baghdad Soft Drinks (IBSD), while the first three companies that were sold by foreigners were AL- Kindi of Veterinary Vaccines (IKLV), Palestine Hotel (HPAL) and Metallic Industries and Bicycles (IMIB).

### Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
<b>Banking Sector</b>																
Commercial Bank of Iraq	BCOI	1.23	1.24	1.24	0.0%	1.25	1.23	73	214	265	226	214	43.2	32.9	1.5	-
Bank of Baghdad	BBOB	-	Suspended	3.98	-	-	-	-	-	-	-	179	55.8	25.2	3.6	-
Iraqi Islamic Bank	BIIB	-	Suspended	1.01	-	-	-	-	-	-	-	143	101.7	102.2	1.0	-
Middle East Bank	BIME	1.73	1.75	1.73	1.2%	1.75	1.72	46	188	325	277	144	122.2	14.4	2.2	-
Investment Bank of Iraq	BIBI	-	Suspended	1.12	-	-	-	-	-	-	-	107	61.7	18.3	1.3	-
National Bank of Iraq	BNOI	-	Suspended	0.91	-	-	-	-	-	-	-	219	9.2	77.6	0.9	-
Credit Bank of Iraq	BROI	4.05	4.23	4.05	4.4%	4.23	4.05	8	9	36	31	131	8.6	48.5	3.3	-
Dar Es Salaam Inv. Bank	BDSI	-	Suspended	6.45	-	-	-	-	-	-	-	182	14.8	47.0	7.1	-
Sumer Commercial Bank	BSUC	-	Suspended	0.85	-	-	-	-	-	-	-	85	2.6	14.2	1.2	-
Babylon Bank	BBAY	-	Suspended	1.00	-	-	-	-	-	-	-	219	32.3	13.7	0.9	-
Economy Bank	BEFI	-	Suspended	1.36	-	-	-	-	-	-	-	96	7.0	16.2	1.2	-
Gulf Commercial Bank	BGUC	-	Suspended	1.01	-	-	-	-	-	-	-	167	54.1	7.2	1.0	-
Warka Bank for Investment	BWAI	-	Suspended	1.26	-	-	-	-	-	-	-	22	109.7	3.4	1.0	-
Mosul Bank	BMFI	-	Suspended	1.35	-	-	-	-	-	-	-	220	28.1	8.4	1.1	-
Union Bank	BUOI	-	Suspended	1.05	-	-	-	-	-	-	-	116	12.1	18.8	1.0	-
North Bank	BNOR	-	Suspended	2.80	-	-	-	-	-	-	-	111	211.1	19.6	2.8	9.2%
Kurdistan Bank	BKUI	2.97	2.96	2.97	-0.3%	2.97	2.96	9	17	51	43	128	3.7	22.4	3.8	-
Ashur International Bank	BASH	-	Suspended	0.99	-	-	-	-	-	-	-	153	17.0	6.7	1.0	-
Al-Mansour Bank	BMNS	-	Suspended	1.75	-	-	-	-	-	-	-	215	27.5	30.1	1.6	-
United Bank	BUND	-	Suspended	3.56	-	-	-	-	-	-	-	134	95.5	38.1	4.7	-
Dijlah & Furat Bank	BDFD	-	Suspended	0.85	-	-	-	-	-	-	-	140	2.6	8.1	0.8	-
<b>Banking Sector Total</b>								<b>136</b>	<b>427</b>	<b>676</b>	<b>577</b>					
<b>Insurance Sector</b>																
Al-Ameen for Insurance	NAME	-	Suspended	2.95	-	-	-	-	-	-	-	223	0.4	20.6	1.8	-
Dar Al-Salam for Insurance	NDSA	-	Suspended	4.65	-	-	-	-	-	-	-	186	0.9	48.2	3.5	10.0%
AHliya For Insurance	NAHF	-	Suspended	1.37	-	-	-	-	-	-	-	172	0.6	9.4	1.0	-
Al-Hamraa for Insurance	NHAM	-	no trade	2.20	-	-	-	-	-	-	-	159	0.1	9.9	2.0	-
Gulf Insurance&Reinsurance	NGIR	1.1	1.1	1.11	-0.9%	1.1	1.1	7	10	11	9	218	1.9	64.2	2.1	-
<b>Insurance Sector Total</b>								<b>7</b>	<b>10</b>	<b>11</b>	<b>9</b>					

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
<b>Investment Sector</b>																
Al-Khair for Financial Inv.	VKHF	-	no trade	0.65	-	-	-	-	-	-	-	199	0.7	58.9	0.6	-
Al-Ameen Financial Inv.	VAMF	-	no trade	0.73	-	-	-	-	-	-	-	221	0.0	12.6	0.8	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.81	-	-	-	-	-	-	-	225	0.0	6.2	0.8	-
AL-Wiaam for Financial Inv.	VWIF	-	Suspended	2.81	-	-	-	-	-	-	-	194	0.0	9.7	2.2	-
Mesopotamia Investment	VMES	-	no trade	0.86	-	-	-	-	-	-	-	230	0.0	118.8	0.9	-
Al-Qum'a for Financial Inv.	VQUF	-	no trade	2.39	-	-	-	-	-	-	-	231	0.1	58.0	4.3	-
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	222	0.0	4.9	0.9	-
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.92	-	-	-	-	-	-	-	198	0.4	46.0	0.8	-
AL - Batek Investment	VBAT	-	Suspended	0.92	-	-	-	-	-	-	-	227	0.0	13.9	0.9	8.0%
<b>Investment Sector Total</b>																
<b>Services Sector</b>																
Kharkh Tour Amuzement City	SKTA	10.50	10.50	10.50	0.0%	10.50	10.50	7	1	9	7	189	0.6	m.d.	13.6	-
Al-Mosul for Funfairs	SMOF	-	no trade	25.00	-	-	-	-	-	-	-	165	0.8	16.5	7.7	-
Mamoura Realestate Inv.	SMRI	4.85	4.81	4.82	-0.2%	4.85	4.81	5	8	37	31	151	48.9	51.8	6.7	-
Al-Ameen Estate Inv.	SAEI	-	no trade	2.79	-	-	-	-	-	-	-	229	0.5	m.d.	3.1	-
AL-Nukhba for Construction	SNUC	-	Suspended	4.50	-	-	-	-	-	-	-	220	1.7	35.8	3.9	20.0%
Iraqi Land Transport	SILT	7.04	7.03	7.04	-0.1%	7.05	7.03	19	4	30	25	194	24.7	21.3	5.9	-
Baghdad Passengers Trans.	SBPT	-	Suspended	35.00	-	-	-	-	-	-	-	214	0.4	14.3	8.0	10.0%
Iraqi for General Transp.	SIGT	-	Suspended	7.21	-	-	-	-	-	-	-	145	-	m.d.	m.d.	-
AL-Badia for General Trans	SBAG	14.00	14.00	14.00	0.0%	14.00	14.00	4	0	0	0	226	10.1	18.6	5.9	50.0%
Baghdad Motor Cars Servicing	SBMC	-	no trade	1.80	-	-	-	-	-	-	-	100	2.7	m.d.	m.d.	-
<b>Services Sector Total</b>								35	13	75	64					
<b>Industry Sector</b>																
Nineveh Food Industries	INFI	-	no trade	0.97	-	-	-	-	-	-	-	216	0.8	m.d.	1.2	-
Al-Mansour Pharma. Ind.	IMAP	-	Suspended	4.20	-	-	-	-	-	-	-	125	3.5	29.5	3.6	-
Modern Sewing	IMOS	-	Suspended	0.74	-	-	-	-	-	-	-	197	2.5	m.d.	1.2	-
Iraqi For Tufted Carpets	IITC	4.10	4.45	4.05	9.9%	4.45	4.10	2	0	2	1	219	1.0	8.9	1.3	25.0%
North Soft Drinks	INSD	0.67	0.67	0.67	0.0%	0.67	0.67	7	29	19	16	237	21.5	m.d.	0.7	-
Eastern Brewery	IEAB	-	Suspended	0.77	-	-	-	-	-	-	-	145	0.0	m.d.	m.d.	-
Baghdad for Packing Materials	IBPM	-	Suspended	17.00	-	-	-	-	-	-	-	231	0.4	m.d.	15.6	-
Modern Chemical Industries	IMCI	-	no trade	55.00	-	-	-	-	-	-	-	184	0.0	44.0	10.9	100.0%
Baghdad Soft Drinks	IBSD	1.71	1.70	1.71	-0.6%	1.72	1.69	39	76	129	111	72	193.1	36.2	1.7	-
Iraqi Date Processing&Mark.	IIDP	-	Suspended	2.00	-	-	-	-	-	-	-	145	-	m.d.	m.d.	-
Al -Hilal Industries	IHLI	1.29	1.32	1.25	5.6%	1.32	1.29	25	44	58	49	47	58.2	m.d.	169.5	-
The Light Industries	ITLI	1.18	1.20	1.18	1.7%	1.20	1.18	11	21	25	21	122	42.9	m.d.	3.5	-
National Chemical Industries	INCP	4.30	4.30	4.30	0.0%	4.30	4.30	2	1	2	2	222	8.6	m.d.	5.8	-
Electronic Industries	IELI	3.37	3.37	2.25	49.8%	3.37	3.37	52	39	132	113	145	-	m.d.	m.d.	-
AL- Kindi of Veterinary Vaccines	IKLV	4.90	4.83	4.98	-3.0%	4.97	4.80	51	21	103	88	216	12.0	26.4	3.3	-
Fallujah for Construction Mat.	IFCM	3.25	3.25	3.24	0.3%	3.25	3.22	17	9	28	24	143	8.6	57.6	4.2	-

**Performance of Traded Shares**

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<b>Industry Sector (Cont.)</b>																
Iraqi Engineering Works	IIEW	-	no trade	3.35	-	-	-	-	-	-	-	133	4.1	m.d.	3.8	-
Al -Khazer for Construction Mat.	IKHC	-	no trade	2.70	-	-	-	-	-	-	-	201	0.6	37.7	2.7	-
Kirkuk for Producing	IKFP	1.95	1.95	1.96	-0.5%	1.95	1.95	2	2	3	3	99	-	m.d.	17.0	-
Modern Paint Industries	IMPI	4.26	4.31	4.26	1.2%	4.31	4.26	7	3	14	12	225	6.0	m.d.	4.2	-
Metallic Industries and Bicycles	IMIB	2.34	2.30	2.34	-1.7%	2.34	2.29	14	5	12	10	196	3.0	72.4	1.6	10.0%
Ready Made Clothes	IRMC	3.60	3.60	3.45	4.3%	3.60	3.59	8	5	19	16	169	1.4	m.d.	6.7	10.0%
Iraqi Carton Manufacturies	IICM	1.23	1.24	1.23	0.8%	1.24	1.23	10	30	37	31	134	24.3	m.d.	12.4	-
Modern Construction Mat. Ind.	IICM	-	Suspended	0.98	-	-	-	-	-	-	-	101	0.3	m.d.	2.0	-
Household Furniture Industry	IHFI	-	Suspended	1.42	-	-	-	-	-	-	-	215	1.7	28.6	1.2	-
<b>Industry Sector Total</b>								<b>247</b>	<b>285</b>	<b>583</b>	<b>498</b>					
<b>Hotel&amp;Tourism Sector</b>																
Palestine Hotel	HPAL	17.90	17.90	17.90	0.0%	17.90	17.90	7	3	49	42	237	39.4	m.d.	27.9	-
Ishtar Hotels	HISH	-	Suspended	34.26	-	-	-	-	-	-	-	189	30.9	m.d.	54.7	-
Babylon Hotel	HBAY	-	no trade	40.00	-	-	-	-	-	-	-	234	24.5	m.d.	147.7	-
Baghdad Hotel	HBAG	-	Suspended	18.00	-	-	-	-	-	-	-	225	4.0	m.d.	24.1	-
National for Tourist Investment	HNTI	-	Suspended	24.43	-	-	-	-	-	-	-	218	6.2	129.9	17.6	-
Ashour Hotel	HASH	16.00	15.98	16.00	-0.1%	16.55	15.60	21	3	52	44	237	3.2	m.d.	20.6	-
Tourist Village of Mosul dam	HTVM	44.77	40.00	40.70	-1.7%	44.77	40.00	18	1	34	29	237	0.7	m.d.	m.d.	-
Karbala Hotels	HKAR	5.55	5.55	5.55	0.0%	5.55	5.55	1	0	0	0	222	9.8	m.d.	5.3	-
Al- Mansour Hotel	HMAN	42.00	42.00	43.00	-2.3%	42.00	42.00	1	0	4	4	135	25.8	111.8	36.1	-
Al-Sadeer Hotel	HSAD	-	51.80	51.50	-	-	-	-	-	-	-	215	7.3	108.4	36.8	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>48</b>	<b>7</b>	<b>139</b>	<b>119</b>					
<b>Agriculture Sector</b>																
AL-Therar for Agricultural Prod.	ATHP	-	Out of Trade	0.40	-	-	-	-	-	-	-	-	-	2.3	1.7	-
Modern for Animal Production	AMAP	-	Suspended	1.66	-	-	-	-	-	-	-	219	0.4	32.0	0.3	-
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.86	-	-	-	-	-	-	-	227	0.1	m.d.	1.0	-
Middle East for Production- Fish	AMEF	25.00	25.00	25.00	0.0%	25.00	25.00	1	0	0	0	216	0.7	86.2	14.6	-
Iraqi for Seed Production	AISP	3.91	3.81	3.91	-2.6%	3.91	3.81	16	3	11	9	237	0.9	51.1	16.0	-
Agricultural Marketing Meat	AIPM	-	no trade	7.40	-	-	-	-	-	-	-	133	2.4	m.d.	5.0	-
Iraqi Agricultural Products	AIRP	6.80	6.80	6.50	4.6%	6.80	6.80	1	0	1	1	218	0.0	23.6	2.5	20.0%
<b>Agriculture Sector Total</b>								<b>18</b>	<b>3</b>	<b>11</b>	<b>10</b>					
<b>Grand Total</b>								<b>491</b>	<b>744</b>	<b>1,495</b>	<b>1,278</b>					

Source: Iraq Stock Exchange

\* Total number of trading days during the last 6 months were 115.

\*\* Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\*\* Dividend distributed in 2009 from 2008 year-end profit.

Note: "Suspended" companies are not trading due to General Assembly Meeting or ISX / ISC Instructions.

"Out of Trade" companies are not trading, because they haven't completed the procedures to start electronic trading yet.