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Daily Bulletin / Wednesday

August 3rd 2011

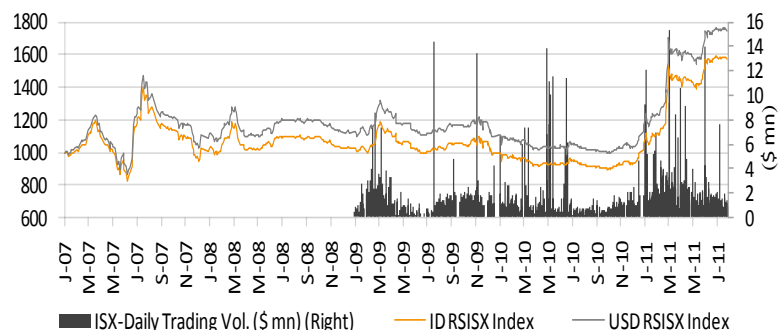
Iraqi Dinar Value

1USD=1170ID

Daily Value Traded

ID1,027,151,000

Rabee Securities (RS) Index - RSISX Index



The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1572	-0.3%	58.7%
USD RSISX	1743	-0.3%	58.7%

News from Iraq

Politics

- Iraq Premier Nouri Al Maliki said on Tuesday he hopes that Iraq political blocs leaders could reach during the meeting to be held on Tuesday a final decision about whether Iraq needs to keep US troops or not and called to carry on cooperating and coordinating between the two parties. Meanwhile the US chairman of the Joint Chiefs of Staff said that his country's government is ready to support Iraq in all fields. (Alsumaria TV)
- A legislature of Iraq's Middle Alliance has announced on Tuesday that his Alliance had joined al-Iraqiya Coalition, led by Iyad Allawi, to form a "powerful Parliamentary opposition bloc." (Aswat Al-Iraq)
- National Assembly Speaker Jasim Al-Khurafi reiterated on Monday that Kuwait is keen on good neighbourliness with Iraq. "We seek distinguished relations based on respecting sovereignty of each country's territories," he told reporters commenting on the recent Iraqi escalating statements over the Kuwaiti Mubarak Al-Kabir port project. (Nooz)

Economics

- Jordan is to import heavy oil from Iraq starting September as energy officials in Amman search for alternative energy sources in light of disrupted natural gas supplies from Egypt. (Nooz)
- A Turkish company discussed with Wasit local government investment potentialities in fields of electricity and infrastructure, as reported by the head of the Investment Committee at the Council. (Aswat Al-Iraq)
- Eight trade agreements have been signed between firms from the Iraqi Kurdistan region and their Iranian counterparts on the sidelines of the 11th International Housing Fair in Tehran that opened last week. (AKnews)

ISX – Recent Company Announcements

- Nationality Household Furniture Ind. (IHFI) will resume trading tomorrow, August 4, 2011. IHFI was not trading since July 14, 2011 due to AGM which was held on July 21 to discuss 2010 annual financial report and election of new board members.

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Tourist Village of Mosul Dam	HTVM	39.750	7.4%	52.97
Baghdad Motor Cars	SBMC	1.900	4.4%	0.08
Al-Mosul for Funfairs	SMOF	26.000	2.0%	2.22
Sumer Commercial Bank	BSUC	0.830	1.2%	213.38
Iraqi for Seed Production	AISP	3.700	0.8%	0.81

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Electronic Industries	IELI	3.080	-9.9%	50.4
Babylon Hotel	HBAY	37.500	-6.3%	1.3
Nineveh Food Industries	INFI	0.910	-6.2%	0.8
Modern Paint Industries	IMPI	4.000	-5.7%	1.5
Iraqi Land Transport	SILT	6.750	-3.4%	120.5

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Sumer Commercial Bank	BSUC	249.6	213.4	24.3%
Commercial Bank of Iraq	BCOI	178.3	152.4	17.4%
Iraqi Land Transport	SILT	141.0	120.5	13.7%
Ashour Hotel	HASH	75.8	64.8	7.4%
Tourist Village of Mosul Dam	HTVM	62.0	53.0	6.0%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	489.4	418.3	47.65%
Insurance Sector	13.9	11.9	1.35%
Investment Sector	-	-	-
Services Sector	144.2	123.2	14.04%
Industry Sector	207.2	177.1	20.17%
Hotels&Tourism Sector	170.6	145.8	16.61%
Agriculture Sector	1.9	1.6	0.18%
Total	1,027.2	877.9	100.00%

Daily Transactions in Brief

The Iraq Stock Exchange held the second session of the month today. 30 companies were able to trade in this session, and 35 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions. The number of traded shares was 670mn and the trading volume was ID1.0bn (\$0.9mn).

Foreigners executed 22 buying transactions in 2 companies operating in banking and industry sectors, while their purchases amounted at ID51mn (\$43ths) and their share in total trading volume was 2.5%. According to trading volumes, the companies that were bought by foreigners were Baghdad Soft Drinks (IBSD) and Commercial Bank of Iraq (BCOI).

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	Last Fin.***	P/E (Last)	P/BV (Last)
Banking Sector																
Commercial Bank of Iraq	BCOI	1.23	1.22	1.23	-0.8%	1.23	1.22	30	146	178	152	20	464.8	3M11	9.6	1.2
Bank of Baghdad	BBOB	-	Suspended	3.98	-	-	-	-	-	-	-	93	129.0	FY10	29.1	3.4
Iraqi Islamic Bank	BIIB	-	Suspended	1.01	-	-	-	-	-	-	-	103	149.9	FY10	-	1.0
Middle East Bank	BIME	1.74	1.72	1.74	-1.1%	1.74	1.71	20	36	61	53	108	512.7	3M11	9.4	1.4
Investment Bank of Iraq	BIBI	-	Suspended	1.12	-	-	-	-	-	-	-	64	141.5	FY10	9.4	0.9
National Bank of Iraq	BNOI	-	Suspended	0.91	-	-	-	-	-	-	-	-	-	3M11	6.8	0.8
Credit Bank of Iraq	BROI	-	no trade	4.10	-	-	-	-	-	-	-	100	13.9	FY10	50.1	3.0
Dar Es Salaam Inv. Bank	BDSI	-	Suspended	6.45	-	-	-	-	-	-	-	50	16.5	3M11	114.3	7.0
Sumer Commercial Bank	BSUC	0.84	0.83	0.82	1.2%	0.84	0.83	2	301	250	213	7	73.3	9M10	22.0	1.4
Babylon Bank	BBAY	-	Suspended	1.00	-	-	-	-	-	-	-	33	41.8	3M11	14.3	0.8
Economy Bank	BEFI	-	Suspended	1.36	-	-	-	-	-	-	-	66	15.2	FY10	9.5	1.1
Gulf Commercial Bank	BGUC	-	Suspended	1.01	-	-	-	-	-	-	-	51	153.7	6M11	6.1	0.8
Warka Bank for Investment	BWAI	-	Suspended	1.26	-	-	-	-	-	-	-	-	-	3M11	5.4	0.7
Mosul Bank	BMFI	-	Suspended	1.35	-	-	-	-	-	-	-	59	71.5	3M11	7.1	1.0
Union Bank	BUOI	-	Suspended	1.05	-	-	-	-	-	-	-	62	10.7	6M11	12.6	0.8
North Bank	BNOR	-	Suspended	2.80	-	-	-	-	-	-	-	54	563.4	3M11	11.4	2.1
Kurdistan Bank	BKUI	-	no trade	2.90	-	-	-	-	-	-	-	115	31.9	3M11	7.7	2.0
Ashur International Bank	BASH	-	Suspended	0.99	-	-	-	-	-	-	-	82	25.0	3M11	4.5	0.8
Al-Mansour Bank	BMNS	-	Suspended	1.75	-	-	-	-	-	-	-	17	28.6	3M11	39.3	1.5
United Bank	BUND	-	Suspended	3.56	-	-	-	-	-	-	-	77	197.4	3M11	11.0	2.6
Dijlah & Furat Bank	BDFD	-	Suspended	0.85	-	-	-	-	-	-	-	63	8.9	3M11	7.5	0.8
Banking Sector Total								52	482	489	418					
Insurance Sector																
Al-Ameen for Insurance	NAME	-	Suspended	2.95	-	-	-	-	-	-	-	75	2.4	6M10	-	1.8
Dar Al-Salam for Insurance	NDSA	-	Suspended	4.65	-	-	-	-	-	-	-	85	2.6	FY10	46.3	3.3
AHliya For Insurance	NAHF	-	Suspended	1.37	-	-	-	-	-	-	-	115	1.4	3M11	3.5	1.0
Al-Hamraa for Insurance	NHAM	-	no trade	2.20	-	-	-	-	-	-	-	91	0.1	FY10	9.8	1.8
Gulf Insurance&Reinsurance	NGIR	1.03	1.02	1.05	-2.9%	1.03	1.02	10	14	14	12	32	27.0	9M10	36.9	1.9
Insurance Sector Total								10	14	14	12					

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	Last Fin.***	P/E (Last)	P/BV (Last)
Investment Sector																
Al-Khair for Financial Inv.	VKHF	-	no trade	0.62	-	-	-	-	-	-	-	115	1.9	FY09	49.2	0.5
Al-Ameen Financial Inv.	VAMF	-	no trade	0.73	-	-	-	-	-	-	-	115	0.0	6M11	-	0.5
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.81	-	-	-	-	-	-	-	108	-	3M11	13.6	0.8
AL-Wiaam for Financial Inv.	VWIF	-	Suspended	2.81	-	-	-	-	-	-	-	71	1.3	3M11	12.8	2.1
Mesopotamia Investment	VMES	-	no trade	0.86	-	-	-	-	-	-	-	115	-	3M11	-	1.0
Al-Qum'a for Financial Inv.	VQUF	-	no trade	2.39	-	-	-	-	-	-	-	95	2.6	FY10	53.2	4.4
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	100	0.0	3M11	4.8	0.9
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.92	-	-	-	-	-	-	-	84	0.3	3M11	4.7	0.8
AL- Batek Investment	VBAT	-	Suspended	0.92	-	-	-	-	-	-	-	104	-	3M11	-	0.6
Investment Sector Total																
Services Sector																
Kharkh Tour Amuzement City	SKTA	-	no trade	11.00	-	-	-	-	-	-	-	90	1.1	3M11	20.4	7.6
Al-Mosul for Funfairs	SMOF	26.00	26.00	25.50	2.0%	26.00	26.00	1	0	3	2	103	2.2	3M11	27.4	109.7
Mamoura Realestate Inv.	SMRI	4.55	4.55	4.65	-2.2%	4.55	4.55	1	0	0	0	108	62.8	3M11	130.1	4.1
Al-Ameen Estate Inv.	SAEI	-	no trade	2.79	-	-	-	-	-	-	-	115	0.7	3M11	-	2.8
AL-Nukhba for Construction	SNUC	-	Suspended	4.50	-	-	-	-	-	-	-	115	1.0	FY10	160.7	3.3
Iraqi Land Transport	SILT	6.75	6.75	6.99	-3.4%	6.77	6.75	58	21	141	120	84	132.2	3M11	-	4.6
Baghdad Passengers Trans.	SBPT	-	Suspended	35.00	-	-	-	-	-	-	-	109	0.4	3M11	50.6	8.9
Iraqi for General Transp.	SIGT	-	Suspended	7.21	-	-	-	-	-	-	-	-	-	3M11	10.7	2.1
AL-Badia for General Trans	SBAG	13.50	13.50	13.50	0.0%	13.50	13.50	1	0	0	0	115	10.6	3M11	18.6	5.6
Baghdad Motor Cars Servicing	SBMC	1.90	1.90	1.82	4.4%	1.90	1.90	1	0	0	0	109	1.4	FY09	-	2.5
Services Sector Total								62	21	144	123					
Industry Sector																
Nineveh Food Industries	INFI	0.91	0.91	0.97	-6.2%	0.91	0.91	1	1	1	1	115	0.4	6M10	-	1.2
Al-Mansour Pharma. Ind.	IMAP	-	Suspended	4.20	-	-	-	-	-	-	-	21	5.9	3M11	-	3.5
Modern Sewing	IMOS	-	Suspended	0.74	-	-	-	-	-	-	-	-	-	3M11	5.6	1.7
Iraqi For Tufted Carpets	IITC	-	no trade	4.45	-	-	-	-	-	-	-	102	0.7	3M11	1.9	1.2
North Soft Drinks	INSD	0.66	0.67	0.67	0.0%	0.67	0.66	5	69	46	40	115	31.7	9M10	12.4	0.7
Eastern Brewery	IEAB	-	Suspended	0.77	-	-	-	-	-	-	-	-	-	FY08	-	2.3
Baghdad for Packing Materials	IBPM	-	Suspended	17.00	-	-	-	-	-	-	-	43	0.2	6M11	76.1	15.0
Modern Chemical Industries	IMCI	-	no trade	55.00	-	-	-	-	-	-	-	115	0.0	3M11	28.4	9.7
Baghdad Soft Drinks	IBSD	1.70	1.70	1.70	0.0%	1.70	1.70	21	27	46	39	73	154.1	3M11	-	1.4
Iraqi Date Processing&Mark.	IIDP	-	Suspended	2.00	-	-	-	-	-	-	-	-	-	FY09	8.0	1.4
Al -Hilal Industries	IHLI	1.22	1.22	1.26	-3.2%	1.22	1.22	2	4	4	4	115	13.8	3M11	-	4.1
The Light Industries	ITLI	1.15	1.15	1.17	-1.7%	1.15	1.15	2	1	1	1	115	10.2	9M10	-	2.2
National Chemical Industries	INCP	4.15	4.15	4.25	-2.4%	4.15	4.15	2	0	1	1	115	10.3	9M10	21.8	5.8
Electronic Industries	IELI	3.25	3.08	3.42	-9.9%	3.25	3.08	44	19	59	50	5	82.3	FY09	-	8.3
AL- Kindi of Veterinary Vaccines	IKLV	4.75	4.68	4.67	0.2%	4.75	4.62	10	3	12	10	115	12.5	FY09	28.2	3.7
Fallujah for Construction Mat.	IFCM	3.25	3.21	3.31	-3.0%	3.25	3.21	5	0	2	1	115	10.2	3M11	95.9	2.4

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	Last Fin.***	P/E (Last)	P/BV (Last)
Industry Sector (Cont.)																
Iraqi Engineering Works	IIEW	-	no trade	3.25	-	-	-	-	-	-	-	115	0.4	3M11	19.8	47.2
Al -Khazer for Construction Mat.	IKHC	2.70	2.70	2.70	0.0%	2.70	2.70	2	6	17	14	103	0.5	3M11	-	2.6
Kirkuk for Producing	IKFP	1.81	1.81	1.81	0.0%	1.81	1.81	3	1	2	2	115	4.7	FY10	199.8	15.5
Modern Paint Industries	IMPI	4.00	4.00	4.24	-5.7%	4.00	4.00	2	0	2	2	115	16.3	3M11	-	3.7
Metallic Industries and Bicycles	IMIB	-	no trade	2.30	-	-	-	-	-	-	-	115	3.6	3M11	3.9	2.7
Ready Made Clothes	IRMC	-	no trade	3.45	-	-	-	-	-	-	-	115	1.3	3M11	1.9	1.8
Iraqi Carton Manufacturies	IICM	1.20	1.19	1.20	-0.8%	1.20	1.19	5	12	15	13	115	11.1	9M10	-	1.2
Modern Construction Mat. Ind.	IMCM	-	Suspended	0.98	-	-	-	-	-	-	-	98	0.6	3M11	-	1.2
National Household Furniture Ind.	IHFI	-	Suspended	1.42	-	-	-	-	-	-	-	102	0.5	3M11	-	1.0
Industry Sector Total								104	144	207	177					
Hotel&Tourism Sector																
Palestine Hotel	HPAL	17.50	17.35	17.90	-3.1%	17.50	17.35	7	2	29	24	115	26.2	FY09	-	27.0
Ishtar Hotels	HISH	-	Suspended	34.26	-	-	-	-	-	-	-	107	17.2	3M11	-	19.6
Babylon Hotel	HBAY	37.50	37.50	40.00	-6.3%	37.50	37.50	1	0	2	1	115	10.5	3M11	-	-
Baghdad Hotel	HBAG	-	Suspended	18.00	-	-	-	-	-	-	-	109	6.2	FY10	-	23.8
National for Tourist Investment	HNTI	-	Suspended	24.43	-	-	-	-	-	-	-	102	16.3	FY10	94.5	14.8
Ashour Hotel	HASH	16.15	16.20	16.50	-1.8%	16.20	16.15	8	5	76	65	105	8.1	3M11	70.7	32.0
Tourist Village of Mosul dam	HTVM	38.25	39.75	37.00	7.4%	39.75	38.25	8	2	62	53	106	2.6	3M11	-	-
Karbala Hotels	HKAR	5.55	5.51	5.55	-0.7%	5.55	5.51	5	1	3	2	115	3.5	3M11	-	4.8
Al- Mansour Hotel	HMAN	-	no trade	41.00	-	-	-	-	-	-	-	115	10.8	3M11	-	30.2
Al-Sadeer Hotel	HSAD	-	no trade	51.80	-	-	-	-	-	-	-	115	2.9	3M11	-	-
Hotel&Tourism Sector Total								29	8	171	146					
Agriculture Sector																
Al-Therar for Agricultural Prod.	ATHP	-	Out of Trade	0.40	-	-	-	-	-	-	-	-	-	FY09	3.0	4.0
Modern for Animal Production	AMAP	-	Suspended	1.66	-	-	-	-	-	-	-	115	0.5	9M10	-	0.3
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.88	-	-	-	-	-	-	-	99	0.1	FY10	-	2.5
Middle East for Production- Fish	AMEF	25.00	25.00	25.00	0.0%	25.00	25.00	1	0	0	0	115	3.5	FY10	30.5	5.3
Iraqi for Seed Production	AISP	3.70	3.70	3.67	0.8%	3.70	3.70	4	0	1	1	42	6.3	FY10	13.3	7.2
Agricultural Marketing Meat	AIPM	7.24	7.24	7.25	-0.1%	7.24	7.24	1	0	1	1	115	7.0	3M11	29.3	4.4
Iraqi Agricultural Products	AIRP	-	no trade	6.95	-	-	-	-	-	-	-	105	0.3	3M11	-	2.5
Agriculture Sector Total								6	0	2	2					
Grand Total								263	670	1,027	878					

Source: Iraq Stock Exchange

* Total number of trading days during the last 6 months were 115.

** Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

*** Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

Note: "Suspended" companies are not trading due to General Assembly Meeting or ISX / ISC Instructions.

"Out of Trade" companies are not trading, because they haven't completed the procedures to start electronic trading.