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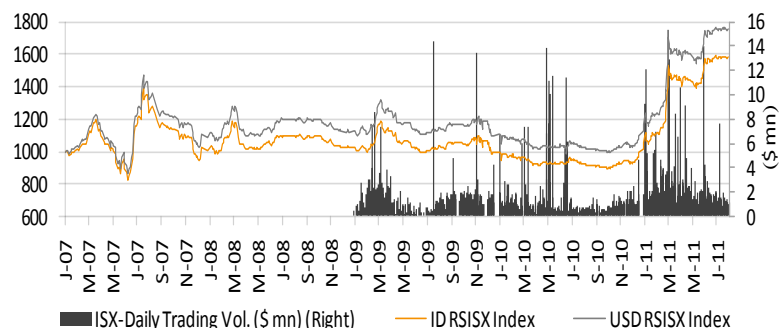
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Daily Bulletin / Sunday

 August 7th 2011

Iraqi Dinar Value
1USD=1170ID
Daily Value Traded
ID1,305,430,000
Rabee Securities (RS) Index - RSISX Index

The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1579	0.3%	59.5%
USD RSISX	1752	0.3%	59.5%

News from Iraq
Politics

- President Jalal Talabani discussed on Friday with US ambassador to Iraq James Jeffery and US Forces Commander in Iraq Lloyd Austin the latest political situation and the decisions reached to by political blocs, as well as bilateral relations and the necessity to enhance developing relations. (Aswat Al-Iraq)
- Head of Iraqiya political bloc called President Jalal Talabani to continue implementing Arbil accords in "text and spirit", according to a presidential statement. (Nooz)
- UN Secretary-General, Ban Ki Moon, has expressed the intentions to appoint the German Martin Kobler as chairman of the UN Mission in Iraq (UNAMI), to replace Ad Melkert, according to the UN Satellite Position on Saturday. (Aswat Al-Iraq)

Economics

- Iraq has awarded concessions to many foreign oil and gas operators to help redevelop the country's huge reserves of oil and gas as part of a goal to boost productive capacity to 12mn bpd by 2017. Iraq currently produces 2.7 bpd according to Thamiir Ghadhban, senior advisor to the prime minister, in mid July. (Iraq Directory)
- Shell Global Solutions has signed an agreement with the South Refineries Company of Iraq for the provision of technology licenses to a refinery in Basra, Southern Iraq. (Iraq Business News)

ISX – Recent Company Announcements

- ISX will suspend trading of Middle East for Production-Fish (AMEF) starting tomorrow, August 8, 2011 due to AGM which will be held on August 15, 2011 to discuss annual financial report and the cash dividend ratio.
- AL- Batek Investment (VBAT) will resume trading tomorrow, August 8, 2011. VBAT was not trading since July 19, 2011 due to AGM.

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Al-Mosul for Funfairs	SMOF	28.000	5.7%	3.74
Tourist Village of Mosul Dam	HTVM	39.500	3.9%	14.38
Al-Kheir Financial Investment	VKHF	0.620	3.3%	1.06
Modern Paint Industries	IMPI	4.080	3.3%	16.24
Northern Soft D. & Min. Water	INSD	0.690	3.0%	32.20

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Electronic Industries	IELI	2.750	-8.3%	56.6
Baghdad Motor Cars	SBMC	1.650	-4.1%	12.7
Credit Bank of Iraq	BROI	4.010	-2.7%	6.3
Babylon Hotel	HBAY	39.000	-1.9%	12.6
Al -Hilal Industries	IHLI	1.200	-1.6%	25.6

Top 5 Traded Volume

	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Middle East Inv. Bank	BIME	248.8	212.6	19.1%
Palestine Hotel	HPAL	180.1	153.9	13.8%
Commercial Bank of Iraq	BCOI	157.7	134.8	12.1%
Mamoura Real estate	SMRI	122.9	105.1	9.4%
Sumer Commercial Bank	BSUC	80.4	68.7	6.2%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	494.3	422.5	37.86%
Insurance Sector	3.4	2.9	0.26%
Investment Sector	1.2	1.1	0.09%
Services Sector	184.0	157.3	14.10%
Industry Sector	352.8	301.5	27.02%
Hotels&Tourism Sector	243.4	208.0	18.64%
Agriculture Sector	26.4	22.5	2.02%
Total	1,305.4	1,115.8	100.00%

Daily Transactions in Brief

The Iraq Stock Exchange held the fourth session of the month today. 32 companies were able to trade in this session, and 34 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions. The number of traded shares was 631mn and the trading volume was ID1.3bn (\$1.1mn).

Foreigners executed 124 transactions in this session. They executed 100 buying transactions in seven companies operating in banking, services, industry and hotel & tourism sectors, and 24 selling transactions in four companies operating in industry and hotel & tourism sectors. Thus, net purchases of foreigners reached ID258mn (\$221K), while their share in total trading volume was 19.4%. According to trading volumes, the first three companies that were bought by foreigners were Palestine Hotel (HPAL), Mamoura Realstate Investment (SMRI) and Commercial Bank of Iraq (BCOI), while the first three companies that were sold by foreigners were Palestine Hotel (HPAL), AL- Kindi of Veterinary Vaccines (IKLV) and Baghdad Soft Drinks (IBSD).

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Trading Vol. ('000\$) /d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	Mcap (\$mn)	Last Fin.***	P/E (Last)	P/BV (Last)
Banking Sector																	
Commercial Bank of Iraq	BCOI	1.23	1.24	1.23	0.8%	1.24	1.23	49	128	158	135	20	478.1	106.0	3M11	9.8	1.3
Bank of Baghdad	BBOB	-	Suspended	3.98	-	-	-	-	-	-	-	91	127.7	340.2	FY10	29.1	3.4
Iraqi Islamic Bank	BIIB	-	Suspended	1.01	-	-	-	-	-	-	-	101	152.9	44.2	FY10	-	1.0
Middle East Bank	BIME	1.71	1.71	1.72	-0.6%	1.71	1.70	59	146	249	213	108	485.5	146.2	3M11	9.4	1.4
Investment Bank of Iraq	BIBI	-	Suspended	1.12	-	-	-	-	-	-	-	62	137.2	71.8	FY10	9.4	0.9
National Bank of Iraq	BNOI	-	Suspended	0.91	-	-	-	-	-	-	-	-	-	38.9	3M11	6.8	0.8
Credit Bank of Iraq	BROI	4.03	4.01	4.12	-2.7%	4.03	4.01	5	2	7	6	100	13.8	342.7	FY10	49.0	3.0
Dar Es Salaam Inv. Bank	BDSI	-	Suspended	6.45	-	-	-	-	-	-	-	48	16.9	396.9	3M11	114.3	7.0
Sumer Commercial Bank	BSUC	0.80	0.80	0.80	0.0%	0.80	0.80	2	101	80	69	9	82.7	68.4	9M10	21.2	1.4
Babylon Bank	BBAY	-	Suspended	1.00	-	-	-	-	-	-	-	31	42.1	42.7	3M11	14.3	0.8
Economy Bank	BEFI	-	Suspended	1.36	-	-	-	-	-	-	-	64	15.7	88.3	FY10	9.5	1.1
Gulf Commercial Bank	BGUC	-	Suspended	1.01	-	-	-	-	-	-	-	49	154.6	49.2	6M11	6.1	0.8
Warka Bank for Investment	BWAI	-	Suspended	1.26	-	-	-	-	-	-	-	-	-	80.8	3M11	5.4	0.7
Mosul Bank	BMFI	-	Suspended	1.35	-	-	-	-	-	-	-	57	73.3	57.7	3M11	7.1	1.0
Union Bank	BUOI	-	Suspended	1.05	-	-	-	-	-	-	-	60	11.0	44.9	6M11	12.6	0.8
North Bank	BNOR	-	Suspended	2.80	-	-	-	-	-	-	-	54	563.4	299.1	3M11	11.4	2.1
Kurdistan Bank	BKUI	-	no trade	2.90	-	-	-	-	-	-	-	115	32.0	247.9	3M11	7.7	2.0
Ashur International Bank	BASH	-	Suspended	0.99	-	-	-	-	-	-	-	80	24.3	56.4	3M11	4.5	0.8
Al-Mansour Bank	BMNS	-	Suspended	1.75	-	-	-	-	-	-	-	15	20.1	112.2	3M11	39.3	1.5
United Bank	BUND	-	Suspended	3.56	-	-	-	-	-	-	-	75	201.1	456.4	3M11	11.0	2.6
Dijlah & Furat Bank	BDFD	-	Suspended	0.85	-	-	-	-	-	-	-	61	9.2	36.3	3M11	7.5	0.8
Banking Sector Total								115	376	494	422						
Insurance Sector																	
Al-Ameen for Insurance	NAME	-	Suspended	2.95	-	-	-	-	-	-	-	73	2.5	2.5	6M10	-	1.8
Dar Al-Salam for Insurance	NDSA	-	Suspended	4.65	-	-	-	-	-	-	-	83	2.6	8.7	FY10	46.3	3.3
AHliya For Insurance	NAHF	-	Suspended	1.37	-	-	-	-	-	-	-	115	1.4	1.8	3M11	3.5	1.0
Al-Hamraa for Insurance	NHAM	-	no trade	2.20	-	-	-	-	-	-	-	89	0.1	2.8	FY10	9.8	1.8
Gulf Insurance & Reinsurance	NGIR	1.03	1.05	1.02	2.9%	1.05	1.03	4	3	3	3	34	26.2	1.8	9M10	38.0	2.0
Insurance Sector Total								4	3	3	3						

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Trading Vol. ('000\$) /d	No. of days traded during the last 6m*	Avrg. daily trading vol. ('000 \$)**	Mcap (\$mn)	Last Fin.***	P/E (Last)	P/BV (Last)
Investment Sector																	
Al-Khair for Financial Inv.	VKHF	0.62	0.62	0.60	3.3%	0.62	0.62	2	2	1	1	115	1.9	3.7	FY09	49.2	0.5
Al-Ameen Financial Inv.	VAMF	-	no trade	0.73	-	-	-	-	-	-	-	115	0.0	0.5	6M11	-	0.5
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.81	-	-	-	-	-	-	-	108	-	0.3	3M11	13.6	0.8
AL-Wiaam for Financial Inv.	VWIF	-	Suspended	2.81	-	-	-	-	-	-	-	69	1.3	3.0	3M11	12.8	2.1
Mesopotamia Investment	VMES	-	no trade	0.86	-	-	-	-	-	-	-	115	-	0.7	3M11	-	1.0
Al-Qum'a for Financial Inv.	VQUF	-	no trade	2.39	-	-	-	-	-	-	-	95	2.6	2.0	FY10	53.2	4.4
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	100	0.0	0.3	3M11	4.8	0.9
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.92	-	-	-	-	-	-	-	82	0.3	0.8	3M11	4.7	0.8
AL- Batek Investment	VBAT	-	Suspended	0.92	-	-	-	-	-	-	-	102	-	0.8	3M11	-	0.6
Investment Sector Total								2	2	1	1						
Services Sector																	
Kharkh Tour Amuzement City	SKTA	-	no trade	11.00	-	-	-	-	-	-	-	90	1.1	1.6	3M11	20.4	7.6
Al-Mosul for Funfairs	SMOF	27.00	28.00	26.50	5.7%	28.00	27.00	2	0	4	4	103	2.3	5.5	3M11	29.5	118.2
Mamoura Realestate Inv.	SMRI	4.80	4.87	4.75	2.5%	4.87	4.80	36	25	123	105	108	62.0	48.8	3M11	139.3	4.4
Al-Ameen Estate Inv.	SAEI	-	no trade	2.79	-	-	-	-	-	-	-	115	0.7	16.6	3M11	-	2.8
AL-Nukhba for Construction	SNUC	-	Suspended	4.50	-	-	-	-	-	-	-	115	0.9	6.2	FY10	160.7	3.3
Iraqi Land Transport	SILT	6.84	6.82	6.84	-0.3%	6.84	6.82	17	6	42	36	86	130.4	58.3	3M11	-	4.7
Baghdad Passengers Trans.	SBPT	-	Suspended	35.00	-	-	-	-	-	-	-	107	0.4	4.8	3M11	50.6	8.9
Iraqi for General Transp.	SIGT	-	Suspended	7.21	-	-	-	-	-	-	-	-	-	9.2	3M11	10.7	2.1
AL-Badia for General Trans	SBAG	-	no trade	13.20	-	-	-	-	-	-	-	115	9.9	15.2	3M11	18.2	5.4
Baghdad Motor Cars Servicing	SBMC	1.70	1.65	1.72	-4.1%	1.70	1.63	11	9	15	13	109	1.5	1.5	FY09	-	2.1
Services Sector Total								66	41	184	157						
Industry Sector																	
Nineveh Food Industries	INFI	-	no trade	0.91	-	-	-	-	-	-	-	115	0.4	2.8	6M10	-	1.2
Al-Mansour Pharma. Ind.	IMAP	-	Suspended	4.20	-	-	-	-	-	-	-	19	6.1	9.0	3M11	-	3.5
Modern Sewing	IMOS	-	Suspended	0.74	-	-	-	-	-	-	-	-	-	1.1	3M11	5.6	1.7
Iraqi For Tufted Carpets	IITC	4.40	4.40	4.45	-1.1%	4.40	4.40	1	0	0	0	102	0.7	1.9	3M11	1.9	1.2
North Soft Drinks	INSD	0.67	0.69	0.67	3.0%	0.69	0.67	11	56	38	32	115	31.5	18.8	9M10	12.8	0.7
Eastern Brewery	IEAB	-	Suspended	0.77	-	-	-	-	-	-	-	-	-	5.8	FY08	-	2.3
Baghdad for Packing Materials	IBPM	-	Suspended	17.00	-	-	-	-	-	-	-	41	0.3	3.9	6M11	76.1	15.0
Modern Chemical Industries	IMCI	-	no trade	55.00	-	-	-	-	-	-	-	115	0.0	2.8	3M11	28.4	9.7
Baghdad Soft Drinks	IBSD	1.70	1.73	1.70	1.8%	1.73	1.70	26	27	46	40	71	150.9	184.8	3M11	-	1.5
Iraqi Date Processing&Mark.	IIDP	-	2.00	2.00	-	-	-	-	-	-	-	-	-	10.8	FY09	8.0	1.4
Al -Hilal Industries	IHLI	1.20	1.20	1.22	-1.6%	1.20	1.20	4	25	30	26	115	14.0	12.7	3M11	-	4.0
The Light Industries	ITLI	1.16	1.15	1.16	-0.9%	1.16	1.15	8	7	8	7	115	10.3	16.5	9M10	-	2.2
National Chemical Industries	INCP	-	no trade	4.15	-	-	-	-	-	-	-	115	10.3	26.9	9M10	21.8	5.8
Electronic Industries	IELI	3.00	2.75	3.00	-8.3%	3.00	2.70	46	23	66	57	7	69.6	42.3	FY09	-	7.4
AL- Kindi of Veterinary Vac.	IKLV	4.69	4.65	4.69	-0.9%	4.74	4.65	29	13	62	53	115	12.9	9.5	FY09	28.1	3.6
Fallujah for Construction Mat.	IFCM	3.20	3.20	3.20	0.0%	3.20	3.20	8	4	12	10	115	10.3	3.0	3M11	95.6	2.4

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Trading Vol. ('000\$) /d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	Mcap (\$mn)	Last Fin.***	P/E (Last)	P/BV (Last)
Industry Sector (Cont.)																	
Iraqi Engineering Works	IIEW	3.25	3.25	3.25	0.0%	3.25	3.25	3	14	47	40	115	0.5	2.8	3M11	19.8	47.2
Al -Khazer for Construction M.	IKHC	2.65	2.70	2.70	0.0%	2.70	2.65	4	0	0	0	103	0.5	2.5	3M11	-	2.6
Kirkuk for Producing	IKFP	1.82	1.82	1.83	-0.5%	1.83	1.82	8	4	7	6	115	4.8	1.2	FY10	-	15.6
Modern Paint Industries	IMPI	4.00	4.08	3.95	3.3%	4.10	4.00	6	5	19	16	115	15.9	32.1	3M11	-	3.7
Metallic Ind. and Bicycles	IMIB	2.28	2.29	2.28	0.4%	2.29	2.28	2	2	3	3	115	3.7	9.8	3M11	3.8	2.7
Ready Made Clothes	IRMC	3.40	3.40	3.45	-1.4%	3.40	3.40	3	1	3	3	115	1.2	2.8	3M11	1.9	1.8
Iraqi Carton Manufacturies	IICM	1.20	1.23	1.20	2.5%	1.23	1.19	7	9	11	9	115	11.2	4.0	9M10	-	1.2
Modern Construction Mat.	IMCM	-	Suspended	0.98	-	-	-	-	-	-	-	96	0.6	3.1	3M11	-	1.2
Nationality Househ. Furniture	IHFI	-	no trade	1.42	-	-	-	-	-	-	-	102	0.5	1.5	3M11	-	1.0
Industry Sector Total								166	190	353	302						
Hotel&Tourism Sector																	
Palestine Hotel	HPAL	17.50	17.60	17.40	1.1%	17.60	17.50	34	10	180	154	115	27.3	67.2	FY09	-	27.4
Ishtar Hotels	HISH	-	Suspended	34.26	-	-	-	-	-	-	-	105	17.1	43.9	3M11	-	19.6
Babylon Hotel	HBAY	37.55	39.00	39.75	-1.9%	39.00	37.55	3	0	15	13	115	9.1	45.0	3M11	-	-
Baghdad Hotel	HBAG	-	Suspended	18.00	-	-	-	-	-	-	-	107	6.1	29.6	FY10	-	23.8
National for Tourist Invest.	HNTI	-	Suspended	24.43	-	-	-	-	-	-	-	100	16.4	57.5	FY10	94.5	14.8
Ashour Hotel	HASH	16.10	16.20	16.20	0.0%	16.20	16.10	3	2	24	21	105	8.3	5.2	3M11	70.7	32.0
Tourist Village of Mosul dam	HTVM	38.00	39.50	38.00	3.9%	39.50	38.00	6	0	17	14	106	2.8	1.4	3M11	-	-
Karbala Hotels	HKAR	5.50	5.47	5.55	-1.4%	5.51	5.47	8	1	7	6	115	3.3	7.6	3M11	-	4.7
Al- Mansour Hotel	HMAN	-	no trade	41.00	-	-	-	-	-	-	-	115	10.5	102.4	3M11	-	30.2
Al-Sadeer Hotel	HSAD	-	no trade	51.80	-	-	-	-	-	-	-	115	2.9	31.3	3M11	-	-
Hotel&Tourism Sector Total								54	14	243	208						
Agriculture Sector																	
AL-Therar for Agricultural Prod	ATHP	-	Out of Trade	0.40	-	-	-	-	-	-	-	-	-	0.8	FY09	3.0	4.0
Modern for Animal Production	AMAP	-	Suspended	1.66	-	-	-	-	-	-	-	115	0.5	0.8	9M10	-	0.3
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.88	-	-	-	-	-	-	-	99	0.1	0.4	FY10	-	2.5
Middle East for Prod.- Fish	AMEF	-	no trade	25.00	-	-	-	-	-	-	-	115	3.5	6.4	FY10	30.5	5.3
Iraqi for Seed Production	AISP	3.70	3.70	3.70	0.0%	3.70	3.69	17	3	9	8	44	6.2	9.9	FY10	13.3	7.2
Agricultural Marketing Meat	AIPM	7.00	7.00	7.00	0.0%	7.10	7.00	13	2	17	14	115	6.7	22.4	3M11	28.3	4.3
Iraqi Agricultural Products	AIRP	-	no trade	6.95	-	-	-	-	-	-	-	105	0.3	2.1	3M11	-	2.5
Agriculture Sector Total								30	5	26	23						
Grand Total								437	631	1,305	1,116						

Source: Iraq Stock Exchange

* Total number of trading days during the last 6 months were 115.

** Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

*** Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

Note: "Suspended" companies are not trading due to General Assembly Meeting or ISX / ISC Instructions.

"Out of Trade" companies are not trading, because they haven't completed the procedures to start electronic trading yet.