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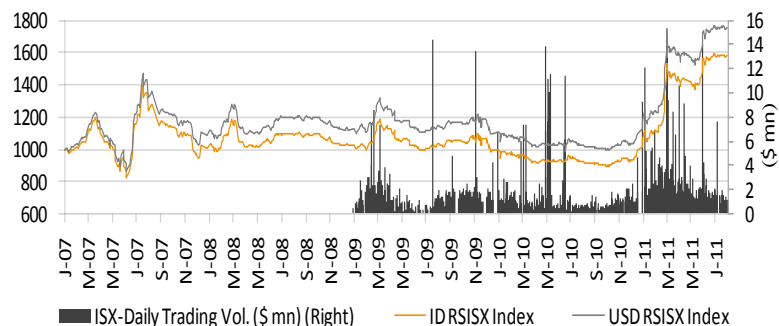
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# Daily Bulletin / Monday

**August 8<sup>th</sup> 2011**
**Iraqi Dinar Value**
**1USD=1170ID**
**Daily Value Traded**
**ID1,336,701,000**

Rabee Securities (RS) Index - RSISX Index


**The RSISX Performance**

	Close	Change	YTD Change
<b>ID RSISX</b>	1585	0.4%	60.1%
<b>USD RSISX</b>	1759	0.4%	60.1%

**News from Iraq**
**Politics**

- Iraq's Supreme Islamic Council has reiterated necessity to restore Iraq's full independence and complete sovereignty on its lands, being among the highest goals it's striving to achieve, according to the Council's statement on Sunday. (Aswat Al-Iraq)
- President Jalal Talabani will submit the draft law for the National Council of Strategic Policies (NCSP) to parliament for approval within the next 48 hours, his office announced on Sunday. (AKnews)
- Head of the Italian consulate in Kurdistan region Simon de Santi declared on Sunday that Italy sees Kurdistan as a strategic area, pointing out that the Italian government is optimistic for the future relations with Kurdistan. (Zawya)

**Economics**

- The Iraqi Finance Ministry said on Sunday that it will submit the federal budget for 2012 – with no fiscal deficit – to the Council of Ministers in September. (AKnews)
- Iraq's state-owned General Company for Cars Manufacturing in Iskandariya city, belonging to the Ministry of Industry & Minerals, has signed a contract with the Chinese Proton Company, to assemble and market 1,000 cars annually. (Nooz)

**ISX – Recent Company Announcements**

- The Iraq Securities Commission (ISC) is suspending trading in 23 companies starting Tuesday, August 9th, 2011. The reason is their violation of instruction # (14) related to financial disclosure; their failure to submit their annual reports for 2010 and/or quarterly financial reports for first quarter 2011 within the due date. The companies are: Investment Bank (BIBI), Sumer Commercial Bank (BSUC), Northern Soft Drinks & Mineral Water (INSD), The Light Industries (ITLI), Electronic Industries (IELI), Palestine Hotel (HPAL), Baghdad Motor Cars Servicing (SBMC), AL-Therar for Agricultural Production (ATHP), Nineveh Food Industries (INFI), Eastern Brewery (IEAB), Al-Hilal Industries (IHLI), AL- Kindi for Production of Veterinary (IKLV), Modern Paint Industries (IMPI), National Metallic Ind. & Bicycles (IMIB), Iraqi Date Processing & Marketing (IIDP), Ready Made Clothes (IRMC), Modern Sewing (IMOS), Ishtar Hotels (HISH), AL-Mansour Hotel (HMAN), Iraqi Land Transport (SILT), Baghdad Passengers Transport (SBPT), Iraqi for General Transportation (SIGT) and Iraqi For Meat production & Marketing (AIPM).

**Best and Worst Performers**

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Iraqi For Tufted Carpets	IITC	4.840	10.0%	0.0
Ready Made Clothes	IRMC	3.500	2.9%	13.9
Baghdad Soft Drinks	IBSD	1.780	2.9%	118.5
Iraqi for Seed Production	AISP	3.790	2.4%	2.4
Kirkuk for Producing	IKFP	1.850	1.6%	0.8

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Electronic Industries	IELI	2.480	-9.8%	281.3
Modern Paint Industries	IMPI	3.680	-9.8%	22.5
National Met. Ind. and Bicycles	IMIB	2.110	-7.9%	4.7
AL- Kindi for Prod. of Veterinary	IKLV	4.430	-4.7%	15.5
Kharkh Tour Amusement City	SKTA	10.500	-4.5%	4.0

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Electronic Industries	IELI	329.1	281.3	24.6%
Mamoura Real Estate	SMRI	140.8	120.4	10.5%
Baghdad Soft Drinks	IBSD	138.6	118.5	10.4%
Iraqi Land Transport	SILT	125.2	107.0	9.4%
Iraqi Middle East Inv. Bank	BIME	111.9	95.6	8.4%

**Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	230.5	197.0	17.24%
Insurance Sector	1.0	0.9	0.08%
Investment Sector	1.2	1.0	0.09%
Services Sector	271.8	232.3	20.34%
Industry Sector	685.6	586.0	51.29%
Hotels&Tourism Sector	140.5	120.0	10.51%
Agriculture Sector	6.1	5.2	0.46%
<b>Total</b>	<b>1,336.7</b>	<b>1,142.5</b>	<b>100.00%</b>

### Daily Transactions in Brief

The Iraq Stock Exchange held the fifth session of the month today. 34 companies were able to trade in this session, and 34 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions. The number of traded shares was 590mn and the trading volume was ID1.3bln (\$1.1mn).

Foreigners executed 95 transactions in this session. They executed 68 buying transactions in seven companies operating in banking, services, industry, hotel & tourism and agriculture sectors, and 27 selling transactions in four companies operating in industry and hotel & tourism sectors. Thus, net purchases of foreigners reached ID198mn (\$169K), while their share in total trading volume was 13.9%. According to trading volumes, the first three companies that were bought by foreigners were Mamoura Realestate Investment (SMRI), Commercial Bank of Iraq (BCOI) and Baghdad Soft Drinks (IBSD), while the first three companies that were sold by foreigners were National Chemical Industries (INCP), Palestine Hotel (HPAL) and Modern Paint Industries (IMPI).

### Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Trading Vol. ('000\$) /d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	Mcap (\$mn)	Last Fin.***	P/E (Last)	P/BV (Last)
<b>Banking Sector</b>																	
Commercial Bank of Iraq	BCOI	1.24	1.26	1.24	1.6%	1.26	1.24	29	85	106	91	20	483.1	107.7	3M11	9.9	1.3
Bank of Baghdad	BBOB	-	Suspended	3.98	-	-	-	-	-	-	-	90	127.6	340.2	FY10	29.1	3.4
Iraqi Islamic Bank	BIIB	-	Suspended	1.01	-	-	-	-	-	-	-	100	154.4	44.2	FY10	-	1.0
Middle East Bank	BIME	1.71	1.73	1.71	1.2%	1.74	1.71	27	65	112	96	108	469.9	147.9	3M11	9.5	1.4
Investment Bank of Iraq	BIBI	-	Suspended	1.12	-	-	-	-	-	-	-	61	137.0	71.8	FY10	9.4	0.9
National Bank of Iraq	BNOI	-	Suspended	0.91	-	-	-	-	-	-	-	-	-	38.9	3M11	6.8	0.8
Credit Bank of Iraq	BROI	4.00	4.01	4.01	0.0%	4.01	4.00	3	2	6	5	100	13.7	342.7	FY10	49.0	3.0
Dar Es Salaam Inv. Bank	BDSI	-	Suspended	6.45	-	-	-	-	-	-	-	47	17.3	396.9	3M11	114.3	7.0
Sumer Commercial Bank	BSUC	0.80	0.80	0.80	0.0%	0.80	0.80	1	0	0	0	10	72.4	68.4	9M10	21.2	1.4
Babylon Bank	BBAY	-	Suspended	1.00	-	-	-	-	-	-	-	30	42.8	42.7	3M11	14.3	0.8
Economy Bank	BEFI	-	Suspended	1.36	-	-	-	-	-	-	-	63	15.9	88.3	FY10	9.5	1.1
Gulf Commercial Bank	BGUC	-	Suspended	1.01	-	-	-	-	-	-	-	48	154.9	49.2	6M11	6.1	0.8
Warka Bank for Investment	BWAI	-	Suspended	1.26	-	-	-	-	-	-	-	-	-	80.8	3M11	5.4	0.7
Mosul Bank	BMFI	-	Suspended	1.35	-	-	-	-	-	-	-	56	74.0	57.7	3M11	7.1	1.0
Union Bank	BUOI	-	Suspended	1.05	-	-	-	-	-	-	-	59	11.2	44.9	6M11	12.6	0.8
North Bank	BNOR	-	Suspended	2.80	-	-	-	-	-	-	-	54	563.4	299.1	3M11	11.4	2.1
Kurdistan Bank	BKUI	2.85	2.86	2.90	-1.4%	2.86	2.85	3	2	6	5	115	32.0	244.4	3M11	7.5	2.0
Ashur International Bank	BASH	-	Suspended	0.99	-	-	-	-	-	-	-	79	23.6	56.4	3M11	4.5	0.8
Al-Mansour Bank	BMNS	-	Suspended	1.75	-	-	-	-	-	-	-	14	19.2	112.2	3M11	39.3	1.5
United Bank	BUND	-	Suspended	3.56	-	-	-	-	-	-	-	74	202.2	456.4	3M11	11.0	2.6
Dijlah & Furat Bank	BDFD	-	Suspended	0.85	-	-	-	-	-	-	-	60	9.3	36.3	3M11	7.5	0.8
<b>Banking Sector Total</b>								<b>63</b>	<b>154</b>	<b>230</b>	<b>197</b>						
<b>Insurance Sector</b>																	
Al-Ameen for Insurance	NAME	-	Suspended	2.95	-	-	-	-	-	-	-	72	2.5	2.5	6M10	-	1.8
Dar Al-Salam for Insurance	NDSA	-	Suspended	4.65	-	-	-	-	-	-	-	82	2.6	8.7	FY10	46.3	3.3
AHliya For Insurance	NAHF	-	Suspended	1.37	-	-	-	-	-	-	-	115	1.3	1.8	3M11	3.5	1.0
Al-Hamraa for Insurance	NHAM	-	no trade	2.20	-	-	-	-	-	-	-	88	0.1	2.8	FY10	9.8	1.8
Gulf Insurance&Reinsurance	NGIR	1.01	1.01	1.05	-3.8%	1.01	1.01	1	1	1	1	35	25.4	1.7	9M10	36.6	1.9
<b>Insurance Sector Total</b>								<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>						

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Trading Vol. ('000\$) /d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	Mcap (\$mn)	Last Fin.***	P/E (Last)	P/BV (Last)
<b>Investment Sector</b>																	
Al-Khair for Financial Inv.	VKHF	0.61	0.61	0.62	-1.6%	0.61	0.61	2	2	1	1	115	1.9	3.6	FY09	48.4	0.5
Al-Ameen Financial Inv.	VAMF	-	no trade	0.73	-	-	-	-	-	-	-	115	0.0	0.5	6M11	-	0.5
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.81	-	-	-	-	-	-	-	108	-	0.3	3M11	13.6	0.8
AL-Wiaam for Financial Inv.	VWIF	-	Suspended	2.81	-	-	-	-	-	-	-	68	1.3	3.0	3M11	12.8	2.1
Mesopotamia Investment	VMES	-	no trade	0.86	-	-	-	-	-	-	-	115	-	0.7	3M11	-	1.0
Al-Qum'a for Financial Inv.	VQUF	-	no trade	2.39	-	-	-	-	-	-	-	96	2.6	2.0	FY10	53.2	4.4
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	100	0.0	0.3	3M11	4.8	0.9
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.92	-	-	-	-	-	-	-	81	0.2	0.8	3M11	4.7	0.8
AL- Batek Investment	VBAT	-	no trade	0.92	-	-	-	-	-	-	-	102	-	0.8	3M11	-	0.6
<b>Investment Sector Total</b>								<b>2</b>	<b>2</b>	<b>1</b>	<b>1</b>						
<b>Services Sector</b>																	
Kharkh Tour Amuzement City	SKTA	11.00	10.50	11.00	-4.5%	11.00	10.50	2	0	5	4	90	1.1	1.6	3M11	19.5	7.2
Al-Mosul for Funfairs	SMOF	28.00	28.00	28.00	0.0%	28.00	28.00	1	0	1	1	103	2.2	5.5	3M11	29.5	118.2
Mamoura Realestate Inv.	SMRI	4.87	4.92	4.87	1.0%	4.92	4.87	29	29	141	120	108	62.4	49.3	3M11	140.7	4.5
Al-Ameen Estate Inv.	SAEI	-	no trade	2.79	-	-	-	-	-	-	-	115	0.7	16.6	3M11	-	2.8
AL-Nukhba for Construction	SNUC	-	Suspended	4.50	-	-	-	-	-	-	-	115	0.9	6.2	FY10	160.7	3.3
Iraqi Land Transport	SILT	6.95	6.85	6.82	0.4%	6.98	6.75	34	18	125	107	87	130.1	58.5	3M11	-	4.7
Baghdad Passengers Trans.	SBPT	-	Suspended	35.00	-	-	-	-	-	-	-	106	0.4	4.8	3M11	50.6	8.9
Iraqi for General Transp.	SIGT	-	Suspended	7.21	-	-	-	-	-	-	-	-	-	9.2	3M11	10.7	2.1
AL-Badia for General Trans	SBAG	-	no trade	13.20	-	-	-	-	-	-	-	115	9.7	15.2	3M11	18.2	5.4
Baghdad Motor Cars Servicing	SBMC	-	no trade	1.65	-	-	-	-	-	-	-	109	1.4	1.5	FY09	-	2.1
<b>Services Sector Total</b>								<b>66</b>	<b>48</b>	<b>272</b>	<b>232</b>						
<b>Industry Sector</b>																	
Nineveh Food Industries	INFI	0.90	0.90	0.91	-1.1%	0.90	0.90	1	0	0	0	115	0.4	2.8	6M10	-	1.2
Al-Mansour Pharma. Ind.	IMAP	-	Suspended	4.20	-	-	-	-	-	-	-	18	6.4	9.0	3M11	-	3.5
Modern Sewing	IMOS	-	Suspended	0.74	-	-	-	-	-	-	-	-	-	1.1	3M11	5.6	1.7
Iraqi For Tufted Carpets	IITC	4.84	4.84	4.40	10.0%	4.84	4.84	1	0	0	0	102	0.7	2.1	3M11	2.0	1.3
North Soft Drinks	INSD	0.67	0.67	0.69	-2.9%	0.67	0.65	28	105	69	59	115	31.7	18.3	9M10	12.4	0.7
Eastern Brewery	IEAB	-	Suspended	0.77	-	-	-	-	-	-	-	-	-	5.8	FY08	-	2.3
Baghdad for Packing Materials	IBPM	-	Suspended	17.00	-	-	-	-	-	-	-	40	0.3	3.9	6M11	76.1	15.0
Modern Chemical Industries	IMCI	-	no trade	55.00	-	-	-	-	-	-	-	115	0.0	2.8	3M11	28.4	9.7
Baghdad Soft Drinks	IBSD	1.73	1.78	1.73	2.9%	1.78	1.73	52	79	139	118	70	152.9	190.2	3M11	-	1.5
Iraqi Date Processing&Mark.	IIDP	-	Suspended	2.00	-	-	-	-	-	-	-	-	-	10.8	FY09	8.0	1.4
Al -Hilal Industries	IHLI	1.18	1.18	1.20	-1.7%	1.18	1.18	1	5	6	5	115	14.0	12.5	3M11	-	3.9
The Light Industries	ITLI	1.15	1.14	1.15	-0.9%	1.15	1.13	8	16	18	16	115	10.4	16.4	9M10	-	2.2
National Chemical Industries	INCP	4.15	4.12	4.15	-0.7%	4.15	4.11	15	10	43	37	115	10.3	26.7	9M10	21.6	5.7
Electronic Industries	IELI	2.55	2.48	2.75	-9.8%	2.55	2.48	93	132	329	281	8	83.9	38.2	FY09	-	6.7
AL- Kindi of Veterinary Vac.	IKLV	4.45	4.43	4.65	-4.7%	4.46	4.42	21	4	18	16	115	13.0	9.1	FY09	26.7	3.5
Fallujah for Construction Mat.	IFCM	3.20	3.25	3.20	1.6%	3.25	3.20	2	1	2	2	115	10.3	3.0	3M11	97.1	2.5

**Performance of Traded Shares**

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<b>Industry Sector (Cont.)</b>																	
Iraqi Engineering Works	IIEW	-	no trade	3.25	-	-	-	-	-	-	-	115	0.5	2.8	3M11	19.8	47.2
Al -Khazer for Construction M.	IKHC	-	no trade	2.70	-	-	-	-	-	-	-	103	0.5	2.5	3M11	-	2.6
Kirkuk for Producing	IKFP	1.85	1.85	1.82	1.6%	1.85	1.85	1	1	1	1	115	4.8	1.2	FY10	-	15.9
Modern Paint Industries	IMPI	3.91	3.68	4.08	-9.8%	3.91	3.68	13	7	26	22	115	16.0	29.0	3M11	-	3.4
Metallic Ind. and Bicycles	IMIB	2.15	2.11	2.29	-7.9%	2.15	2.10	10	3	5	5	115	3.7	9.0	3M11	3.5	2.5
Ready Made Clothes	IRMC	3.35	3.50	3.40	2.9%	3.50	3.35	7	5	16	14	115	1.3	2.9	3M11	2.0	1.9
Iraqi Carton Manufacturies	IICM	1.20	1.23	1.23	0.0%	1.23	1.20	6	10	12	10	115	11.3	4.0	9M10	-	1.2
Modern Construction Mat.	IMCM	-	Suspended	0.98	-	-	-	-	-	-	-	95	0.6	3.1	3M11	-	1.2
Nationality Househ. Furniture	IHFI	-	no trade	1.42	-	-	-	-	-	-	-	102	0.5	1.5	3M11	-	1.0
<b>Industry Sector Total</b>								<b>259</b>	<b>377</b>	<b>686</b>	<b>586</b>						
<b>Hotel&amp;Tourism Sector</b>																	
Palestine Hotel	HPAL	17.40	17.45	17.60	-0.9%	17.45	17.35	21	4	61	52	115	27.7	66.7	FY09	-	27.2
Ishtar Hotels	HISH	-	Suspended	34.26	-	-	-	-	-	-	-	104	17.3	43.9	3M11	-	19.6
Babylon Hotel	HBAY	38.50	38.50	39.00	-1.3%	38.50	38.50	1	0	8	7	115	9.2	44.4	3M11	-	-
Baghdad Hotel	HBAG	-	Suspended	18.00	-	-	-	-	-	-	-	106	6.2	29.6	FY10	-	23.8
National for Tourist Invest.	HNTI	-	Suspended	24.43	-	-	-	-	-	-	-	99	16.5	57.5	FY10	94.5	14.8
Ashour Hotel	HASH	16.15	16.00	16.20	-1.2%	16.15	15.95	4	2	28	24	105	8.5	5.1	3M11	69.8	31.6
Tourist Village of Mosul dam	HTVM	39.00	39.10	39.50	-1.0%	39.25	39.00	10	1	37	32	106	3.1	1.3	3M11	-	-
Karbala Hotels	HKAR	5.47	5.46	5.47	-0.2%	5.47	5.46	2	0	2	2	115	3.3	7.6	3M11	-	4.7
Al- Mansour Hotel	HMAN	40.40	40.00	41.00	-2.4%	40.40	40.00	2	0	4	4	115	10.5	99.9	3M11	-	29.5
Al-Sadeer Hotel	HSAD	-	no trade	51.80	-	-	-	-	-	-	-	115	2.9	31.3	3M11	-	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>40</b>	<b>7</b>	<b>140</b>	<b>120</b>						
<b>Agriculture Sector</b>																	
AL-Therar for Agricultural Prod	ATHP	-	Out of Trade	0.40	-	-	-	-	-	-	-	-	-	0.8	FY09	3.0	4.0
Modern for Animal Production	AMAP	-	Suspended	1.66	-	-	-	-	-	-	-	115	0.5	0.8	9M10	-	0.3
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.88	-	-	-	-	-	-	-	99	0.1	0.4	FY10	-	2.5
Middle East for Prod.- Fish	AMEF	-	Suspended	25.00	-	-	-	-	-	-	-	114	3.5	6.4	FY10	30.5	5.3
Iraqi for Seed Production	AISP	3.75	3.79	3.70	2.4%	3.79	3.75	7	1	3	2	45	6.1	10.2	FY10	13.6	7.3
Agricultural Marketing Meat	AIPM	7.10	7.10	7.00	1.4%	7.10	7.10	3	0	3	3	115	6.8	22.8	3M11	28.7	4.3
Iraqi Agricultural Products	AIRP	-	no trade	6.95	-	-	-	-	-	-	-	105	0.3	2.1	3M11	-	2.5
<b>Agriculture Sector Total</b>								<b>10</b>	<b>1</b>	<b>6</b>	<b>5</b>						
<b>Grand Total</b>								<b>441</b>	<b>590</b>	<b>1,337</b>	<b>1,142</b>						

Source: Iraq Stock Exchange

\* Total number of trading days during the last 6 months were 115.

\*\* Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

Note: "Suspended" companies are not trading due to General Assembly Meeting or ISX / ISC Instructions.

"Out of Trade" companies are not trading, because they haven't completed the procedures to start electronic trading yet.