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Baghdad-Iraq

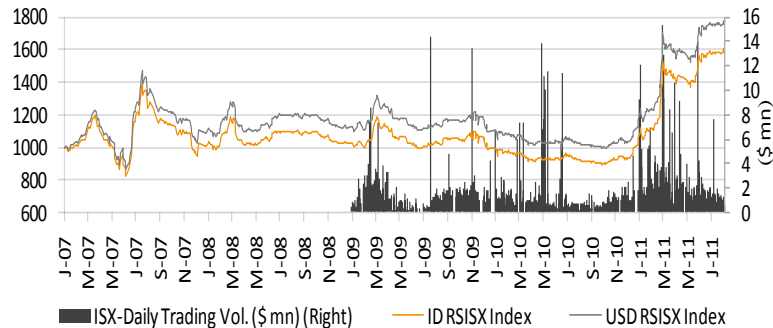
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**Iraqi Dinar Value**  
**Daily Value Traded**
**1USD=1170ID**  
**ID740,146,000**

Rabee Securities (RS) Index - RSISX Index


**The RSISX Performance**

	Close	Change	YTD Change
<b>ID RSISX</b>	1598	-0.1%	61.4%
<b>USD RSISX</b>	1773	-0.1%	61.4%

**News from Iraq**
**Politics**

- The Iraqi Parliament called on the Syrian government to stop the bloodshed, demanding a quick implementation of political and economic reforms, according to a statement issued on Tuesday. (Aswat Al-Iraq)
- A Legislature of al-Iraqiya Coalition, led by Iyad Allawi, has charged Iraq's Prime Minister Nouri al-Maliki, his Deputy for Energy Affairs Hussein al-Shahristany and the sacked Electricity Minister, Raad Shallal, with having their signatures on the so-called 'illusionary' contracts made public recently. (Aswat Al-Iraq)
- The Iraqi parliament approved the journalists protection law on Tuesday after implementing a number of amendments to its articles in response to criticism to from media workers. (AKnews)

**Economics**

- Iraq this week will ratify a liquefied gas agreement with Shell and Mitsubishi to modernise energy facilities including a gas-to-liquid project in southern Iraq's Basra province. The agreement covers \$13bn investments spanning 25 years, with the first phase to be completed in 10 years. (Noozz)
- Korea Gas (Kogas) expects to load roughly 400K bbl of crude oil later this month in remuneration for its investment in Iraq's Zubair oil field, a company spokesperson told Oil Daily. (Noozz)
- The Iraqi Economic Commission approved on Tuesday the increase of the Industrial Bank capital from ID25bn (\$21bn) to ID150bn (\$128bn). (Aswat Al-Iraq)

**ISX – Recent Company Announcements**

- According to Iraqi Securities Commission's instructions to Iraq Stock Exchange, Iraqi for Meat Production and Marketing (AIPM) and AL-Mansour Hotel (HMAN) resumed trading due to their submission of 2010 financial reports. AIPM resumed trading on August 9, 2011 and HMAN on August 10, 2011.

**Best and Worst Performers**

<b>Best Performers</b>	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Babylon Hotel	HBAY	42.790	10.0%	28.8
Fallujah Construction Materials	IFCM	3.300	2.8%	23.5
Al-Sadeer Hotel	HSAD	53.000	2.3%	9.1
Kharkh Tour Amusement City	SKTA	10.750	1.4%	0.3
Iraqi for Seed Production	AISP	3.850	1.3%	1.5

<b>Worst Performers</b>	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Al-Ahlyia for Agricultural Prod.	AAHP	0.850	-3.4%	0.0
Commercial Bank of Iraq	BCOI	1.260	-1.6%	78.4
Baghdad Soft Drinks	IBSD	1.900	-1.0%	79.2
Gulf Insurance and Reinsurance	NGIR	1.000	-1.0%	16.6
Iraqi for Carton Manufacturies	IICM	1.220	-0.8%	0.2

<b>Top 5 Traded Volume</b>	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Middle East Inv. Bank	BIME	173.1	147.9	23.4%
Credit Bank of Iraq	BROI	106.3	90.8	14.4%
Baghdad Soft Drinks	IBSD	92.7	79.2	12.5%
Commercial Bank of Iraq	BCOI	91.7	78.4	12.4%
AL-Mansour Hotel	HMAN	80.4	68.7	10.9%

**Distribution of Trading Volumes by Sectors**

<b>Sector</b>	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	371.0	317.1	50.13%
Insurance Sector	19.4	16.6	2.63%
Investment Sector	-	-	-
Services Sector	31.7	27.1	4.29%
Industry Sector	164.2	140.4	22.19%
Hotels&Tourism Sector	150.9	129.0	20.39%
Agriculture Sector	2.9	2.4	0.39%
<b>Total</b>	<b>740.1</b>	<b>632.6</b>	<b>100.00%</b>

### Daily Transactions in Brief

The Iraq Stock Exchange held the seventh session of the month today. 20 companies were able to trade in this session, and 48 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions. The number of traded shares was 297mn and the trading volume was ID0.7bn (\$0.6mn).

Foreigners executed 87 transactions in this session. They executed 85 buying transactions in 6 companies operating in banking, services and industry sectors, and 2 selling transactions in 1 company operating in industry sector. Thus, net purchases of foreigners reached ID262mn (\$224K), while their share in total trading volume was 18.1%. According to trading volumes, the first three companies that were bought by foreigners were Credit Bank of Iraq (BROI), Middle East Bank (BIME) and Commercial Bank of Iraq (BCOI), while the company that was sold by foreigners was Fallujah for Construction Materials (IFCM).

### Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Trading Vol. ('000\$) /d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	Mcap (\$mn)	Last Fin.***	P/E (Last)	P/BV (Last)
<b>Banking Sector</b>																	
Commercial Bank of Iraq	BCOI	1.28	1.26	1.28	-1.6%	1.28	1.26	31	72	92	78	20	497.1	107.7	3M11	9.9	1.3
Bank of Baghdad	BBOB	-	Suspend/GA	3.98	-	-	-	-	-	-	-	88	125.6	340.2	FY10	29.1	3.4
Iraqi Islamic Bank	BIIB	-	Suspend/GA	1.01	-	-	-	-	-	-	-	98	154.9	44.2	FY10	-	1.0
Middle East Bank	BIME	1.75	1.73	1.74	-0.6%	1.75	1.73	39	100	173	148	108	458.6	147.9	3M11	9.5	1.4
Investment Bank of Iraq	BIBI	-	Suspend/ISC	1.12	-	-	-	-	-	-	-	59	134.0	71.8	FY10	9.4	0.9
National Bank of Iraq	BNOI	-	Suspend/GA	0.91	-	-	-	-	-	-	-	-	-	38.9	3M11	6.8	0.8
Credit Bank of Iraq	BROI	4.00	4.02	4.01	0.2%	4.04	4.00	35	26	106	91	100	14.5	343.6	FY10	49.1	3.0
Dar Es Salaam Inv. Bank	BDSI	-	Suspend/GA	6.45	-	-	-	-	-	-	-	45	16.7	396.9	3M11	114.3	7.0
Sumer Commercial Bank	BSUC	-	Suspend/ISC	0.80	-	-	-	-	-	-	-	10	72.4	68.4	9M10	21.2	1.4
Babylon Bank	BBAY	-	Suspend/GA	1.00	-	-	-	-	-	-	-	28	44.8	42.7	3M11	14.3	0.8
Economy Bank	BEFI	-	Suspend/GA	1.36	-	-	-	-	-	-	-	61	14.2	88.3	FY10	9.5	1.1
Gulf Commercial Bank	BGUC	-	Suspend/GA	1.01	-	-	-	-	-	-	-	46	154.6	49.2	6M11	6.1	0.8
Warka Bank for Investment	BWAI	-	Suspend/GA	1.26	-	-	-	-	-	-	-	-	-	80.8	3M11	5.4	0.7
Mosul Bank	BMFI	-	Suspend/GA	1.35	-	-	-	-	-	-	-	54	76.1	57.7	3M11	7.1	1.0
Union Bank	BUOI	-	Suspend/GA	1.05	-	-	-	-	-	-	-	57	11.6	44.9	6M11	12.6	0.8
North Bank	BNOR	-	Suspend/GA	2.80	-	-	-	-	-	-	-	54	563.4	299.1	3M11	11.4	2.1
Kurdistan Bank	BKUI	-	no trade	2.85	-	-	-	-	-	-	-	115	32.1	243.6	3M11	7.5	2.0
Ashur International Bank	BASH	-	Suspend/GA	0.99	-	-	-	-	-	-	-	77	23.8	56.4	3M11	4.5	0.8
Al-Mansour Bank	BMNS	-	Suspend/GA	1.75	-	-	-	-	-	-	-	12	22.9	112.2	3M11	39.3	1.5
United Bank	BUND	-	Suspend/GA	3.56	-	-	-	-	-	-	-	72	207.2	456.4	3M11	11.0	2.6
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	58	9.7	36.3	3M11	7.5	0.8
<b>Banking Sector Total</b>								<b>105</b>	<b>199</b>	<b>371</b>	<b>317</b>						
<b>Insurance Sector</b>																	
Al-Ameen for Insurance	NAME	-	Suspend/GA	2.95	-	-	-	-	-	-	-	70	2.6	2.5	6M10	-	1.8
Dar Al-Salam for Insurance	NDSA	-	Suspend/GA	4.65	-	-	-	-	-	-	-	80	2.4	8.7	FY10	46.3	3.3
AHliya For Insurance	NAHF	-	Suspend/GA	1.37	-	-	-	-	-	-	-	115	1.3	1.8	3M11	3.5	1.0
Al-Hamraa for Insurance	NHAM	-	no trade	2.20	-	-	-	-	-	-	-	86	0.1	2.8	FY10	9.8	1.8
Gulf Insurance&Reinsurance	NGIR	1.01	1.00	1.01	-1.0%	1.01	1	14	19	19	17	37	24.7	1.7	9M10	36.2	1.9
<b>Insurance Sector Total</b>								<b>14</b>	<b>19</b>	<b>19</b>	<b>17</b>						

Source: Iraq Stock Exchange

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Trading Vol. ('000\$) /d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	Mcap (\$mn)	Last Fin.***	P/E (Last)	P/BV (Last)	
<b>Investment Sector</b>																		
Al-Khair for Financial Inv.	VKHF	-	no trade	0.60	-	-	-	-	-	-	-	115	1.9	3.6	FY09	47.6	0.5	
Al-Ameen Financial Inv.	VAMF	-	no trade	0.73	-	-	-	-	-	-	-	115	0.0	0.5	6M11	-	0.5	
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.81	-	-	-	-	-	-	-	108	-	0.3	3M11	13.6	0.8	
AL-Wiaam for Financial Inv.	VWIF	-	Suspend/GA	2.81	-	-	-	-	-	-	-	66	1.3	3.0	3M11	12.8	2.1	
Mesopotamia Investment	VMES	-	no trade	0.86	-	-	-	-	-	-	-	115	-	0.7	3M11	-	1.0	
Al-Qum'a for Financial Inv.	VQUF	-	no trade	2.39	-	-	-	-	-	-	-	98	2.6	2.0	FY10	53.2	4.4	
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	100	0.0	0.3	3M11	4.8	0.9	
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.92	-	-	-	-	-	-	-	79	0.2	0.8	3M11	4.7	0.8	
AL- Batek Investment	VBAT	-	no trade	0.92	-	-	-	-	-	-	-	102	-	0.8	3M11	-	0.6	
<b>Investment Sector Total</b>																		
<b>Services Sector</b>																		
Kharkh Tour Amuzement City	SKTA	10.75	10.75	10.60	1.4%	10.75	10.75	3	0	0	0	90	1.1	1.6	3M11	19.9	7.4	
Al-Mosul for Funfairs	SMOF	-	no trade	28.00	-	-	-	-	-	-	-	103	2.3	5.5	3M11	29.5	118.2	
Mamoura Realestate Inv.	SMRI	4.90	4.90	4.88	0.4%	4.90	4.90	5	6	29	25	108	60.4	49.1	3M11	140.1	4.5	
Al-Ameen Estate Inv.	SAEI	-	no trade	2.79	-	-	-	-	-	-	-	115	0.7	16.6	3M11	-	2.8	
AL-Nukhba for Construction	SNUC	-	Suspend/GA	4.50	-	-	-	-	-	-	-	115	0.9	6.2	FY10	160.7	3.3	
Iraqi Land Transport	SILT	-	Suspend/ISC	6.85	-	-	-	-	-	-	-	87	130.1	58.5	3M11	-	4.7	
Baghdad Passengers Trans.	SBPT	-	Suspend/ISC	35.00	-	-	-	-	-	-	-	104	0.4	4.8	3M11	50.6	8.9	
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	-	-	9.2	3M11	10.7	2.1	
AL-Badia for General Trans	SBAG	13.10	13.15	13.20	-0.4%	13.20	13.10	8	0	2	2	115	9.2	15.2	3M11	18.2	5.4	
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.65	-	-	-	-	-	-	-	107	1.4	1.5	FY09	-	2.1	
<b>Services Sector Total</b>								16	6	32	27							
<b>Industry Sector</b>																		
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	113	0.4	2.8	6M10	-	1.2	
Al-Mansour Pharma. Ind.	IMAP	-	Suspend/GA	4.20	-	-	-	-	-	-	-	16	6.0	9.0	3M11	-	3.5	
Modern Sewing	IMOS	-	Suspend/ISC	0.74	-	-	-	-	-	-	-	-	-	1.1	3M11	5.6	1.7	
Iraqi For Tufted Carpets	IITC	-	no trade	4.73	-	-	-	-	-	-	-	102	0.7	2.0	3M11	2.0	1.3	
North Soft Drinks	INSD	-	Suspend/ISC	0.67	-	-	-	-	-	-	-	113	31.4	18.3	9M10	12.4	0.7	
Eastern Brewery	IEAB	-	Suspend/ISC	0.77	-	-	-	-	-	-	-	-	-	5.8	FY08	-	2.3	
Baghdad for Packing Materials	IBPM	-	Suspend/GA	17.00	-	-	-	-	-	-	-	38	0.2	3.9	6M11	76.1	15.0	
Modern Chemical Industries	IMCI	-	no trade	55.00	-	-	-	-	-	-	-	115	0.0	2.8	3M11	28.4	9.7	
Baghdad Soft Drinks	IBSD	1.92	1.90	1.92	-1.0%	1.92	1.88	84	49	93	79	68	157.0	203.0	3M11	-	1.6	
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	2.00	-	-	-	-	-	-	-	-	-	10.8	FY09	8.0	1.4	
Al -Hilal Industries	IHLI	-	Suspend/ISC	1.18	-	-	-	-	-	-	-	113	14.1	12.5	3M11	-	3.9	
The Light Industries	ITLI	-	Suspend/ISC	1.14	-	-	-	-	-	-	-	113	10.6	16.4	9M10	-	2.2	
National Chemical Industries	INCP	4.29	4.30	4.29	0.2%	4.37	4.29	17	10	43	37	115	10.5	27.9	9M10	22.6	6.0	
Electronic Industries	IELI	-	Suspend/ISC	2.48	-	-	-	-	-	-	-	8	83.9	38.2	FY09	-	6.7	
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/ISC	4.43	-	-	-	-	-	-	-	113	13.2	9.1	FY09	26.7	3.5	
Fallujah for Construction Mat.	IFCM	3.24	3.30	3.21	2.8%	3.30	3.24	27	8	28	24	115	10.4	3.0	3M11	98.6	2.5	

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Trading Vol. ('000\$) /d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	Mcap (\$mn)	Last Fin.***	P/E (Last)	P/BV (Last)
<b>Industry Sector (Cont.)</b>																	
Iraqi Engineering Works	IIEW	-	no trade	3.20	-	-	-	-	-	-	-	115	0.6	2.7	3M11	19.5	46.5
Al -Khazer for Construction M.	IKHC	2.70	2.70	2.70	0.0%	2.70	2.70	1	0	0	0	103	0.5	2.5	3M11	-	2.6
Kirkuk for Producing	IKFP	-	no trade	1.85	-	-	-	-	-	-	-	115	4.8	1.2	FY10	-	15.9
Modern Paint Industries	IMPI	-	Suspend/ISC	3.68	-	-	-	-	-	-	-	113	16.0	29.0	3M11	-	3.4
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	2.11	-	-	-	-	-	-	-	113	3.8	9.0	3M11	3.5	2.5
Ready Made Clothes	IRMC	-	Suspend/ISC	3.50	-	-	-	-	-	-	-	113	1.1	2.9	3M11	2.0	1.9
Iraqi Carton Manufacturies	IICM	1.23	1.22	1.23	-0.8%	1.23	1.22	2	0	0	0	115	11.3	4.0	9M10	-	1.2
Modern Construction Mat.	IMCM	-	Suspend/GA	0.98	-	-	-	-	-	-	-	93	0.6	3.1	3M11	-	1.2
Nationality Househ. Furniture	IHFI	-	no trade	1.42	-	-	-	-	-	-	-	102	0.5	1.5	3M11	-	1.0
<b>Industry Sector Total</b>								<b>131</b>	<b>68</b>	<b>164</b>	<b>140</b>						
<b>Hotel&amp;Tourism Sector</b>																	
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	113	28.2	66.7	FY09	-	27.2
Ishtar Hotels	HISH	-	Suspend/ISC	34.26	-	-	-	-	-	-	-	102	17.4	43.9	3M11	-	19.6
Babylon Hotel	HBAY	40.00	42.79	38.90	10.0%	42.79	40.00	14	1	34	29	115	8.9	49.4	3M11	-	-
Baghdad Hotel	HBAG	-	Suspend/GA	18.00	-	-	-	-	-	-	-	104	6.2	29.6	FY10	-	23.8
National for Tourist Invest.	HNTI	-	Suspend/GA	24.43	-	-	-	-	-	-	-	97	16.7	57.5	FY10	94.5	14.8
Ashour Hotel	HASH	16.00	16.05	16.10	-0.3%	16.15	16.00	4	2	26	22	105	8.8	5.2	3M11	70.0	31.7
Tourist Village of Mosul dam	HTVM	37.50	37.50	37.30	0.5%	37.50	37.50	1	0	0	0	106	3.3	1.3	3M11	-	-
Karbala Hotels	HKAR	-	no trade	5.47	-	-	-	-	-	-	-	115	3.2	7.6	3M11	-	4.7
Al- Mansour Hotel	HMAN	40.00	40.50	40.00	1.3%	41.00	40.00	13	2	80	69	114	11.2	101.2	3M11	-	29.8
Al-Sadeer Hotel	HSAD	53.00	53.00	51.80	2.3%	53.00	53.00	2	0	11	9	115	2.8	32.1	3M11	-	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>34</b>	<b>5</b>	<b>151</b>	<b>129</b>						
<b>Agriculture Sector</b>																	
AL-Therar for Agricultural Prod	ATHP	-	Suspend/ISC	0.40	-	-	-	-	-	-	-	-	-	0.8	FY09	3.0	4.0
Modern for Animal Production	AMAP	-	Suspend/GA	1.66	-	-	-	-	-	-	-	115	0.5	0.8	9M10	-	0.3
Al-Ahlyia for Agricultural Prod.	AAHP	0.85	0.85	0.88	-3.4%	0.85	0.85	1	0	0	0	99	0.1	0.4	FY10	-	2.5
Middle East for Prod.- Fish	AMEF	-	Suspend/GA	25.00	-	-	-	-	-	-	-	112	3.4	6.4	FY10	30.5	5.3
Iraqi for Seed Production	AISP	3.80	3.85	3.80	1.3%	3.85	3.80	6	0	2	2	47	6.3	10.3	FY10	13.8	7.5
Agricultural Marketing Meat	AIPM	7.10	7.10	7.10	0.0%	7.10	7.10	1	0	1	1	115	6.8	22.8	3M11	28.7	4.3
Iraqi Agricultural Products	AIRP	-	no trade	6.95	-	-	-	-	-	-	-	105	0.3	2.1	3M11	-	2.5
<b>Agriculture Sector Total</b>								<b>8</b>	<b>1</b>	<b>3</b>	<b>2</b>						
<b>Grand Total</b>								<b>308</b>	<b>297</b>	<b>740</b>	<b>633</b>						

Source: Iraq Stock Exchange

\* Total number of trading days during the last 6 months were 115.

\*\* Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

Note: "Suspended" companies are not trading due to General Assembly Meeting or ISX / ISC Instructions.

"Out of Trade" companies are not trading, because they haven't completed the procedures to start electronic trading yet.