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Daily Bulletin / Wednesday

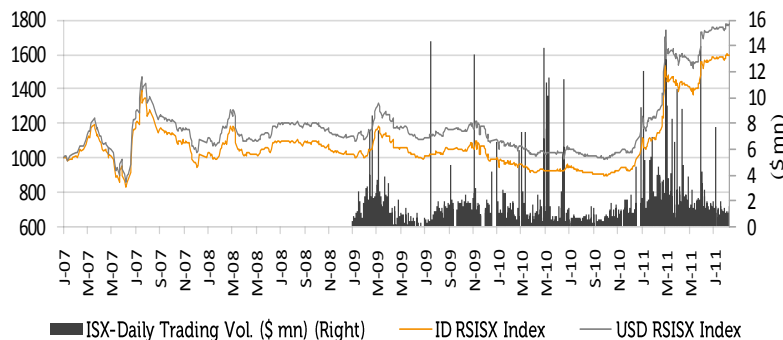
August 17th 2011
Iraqi Dinar Value

1USD=1170ID

Daily Value Traded

1,444,241,000

Rabee Securities (RS) Index - RSISX Index


The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1600.9	0.1%	61.6%
USD RSISX	1775.9	0.1%	61.6%

News from Iraq
Politics

- The White House said on Monday it would "consider" any Iraqi request for a US troop presence past 2011 as the war-torn country mourned the bloodiest violence in more than a year. (Noozz)
- Iraqi deputy Prime Minister Saleh Al Mutlaq affirmed in a meeting with US Ambassador to Iraq James Jeffrey that the security of Iraqi cities and the safety of the country's borders is the responsibility of Iraqis. (Alsumaria TV)
- UN Secretary-General, Ban Ki-Moon, has called on Iraq's Political Leaderships to achieve peace, through national dialogue, condemning the armed attacks that struck a number of Iraqi cities on Monday. (Aswat al-Iraq)
- The Kurdistan Blocs Coalition (KBC) has demanded that an equal number of Kurds and Arabs are employed as members of security forces inside Kirkuk city. (AKnews)

Economics

- The Iraqi Parliament's session on Wednesday is scheduled to discuss the 1st reading of the project of Iraq's Oil & Gas Law, and to host the Deputy Prime Minister for Energy Affairs and the Electricity Minister, about the electricity contracts, according to the Parliament's media office source. (Aswat al-Iraq)
- Baker Hughes Inc. will drill 23 new wells in Iraq's largest oil field (West Qurna Phase 2) after signing a contract with Russia's second largest oil company, Lukoil. Drilling will begin in the fourth quarter of this year and the projected scope of work will be completed within two years. (Zawya)
- Iranian deputy commerce minister said on Monday that Iran has plans to enhance level of trade with Iraq from the current \$6bn to \$10bn a year. (Noozz)
- A French company began on Tuesday construction work on a \$15mn luxury hotel in Nineveh's Shallalat area, 10km north of Mosul. (AKnews)

ISX – Recent Company Announcements

- National Bank of Iraq (BNOI) resumed trading on August 17, 2011 after increasing its capital from ID50bn (\$42.7mn) to ID100bn (\$85.5mn). BNOI shares closed the day at ID1.07 per share, up 11.46%.

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Ready Made Clothes	IRMC	4.250	4.9%	5.0
AL-Badia for General Trans	SBAG	13.500	2.3%	1.4
Al-Kheir Financial Investment	VKHF	0.550	1.9%	1.4
Karbala Hotels	HKAR	5.500	1.9%	0.5
Tourist Village of Mosul Dam	HTVM	38.650	1.7%	16.3

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Kurdistan International Bank	BKUI	2.770	-4.5%	80.2
Kirkuk for Producing	IKFP	1.810	-2.2%	2.2
Nationality Househ. Furniture	IHFI	1.390	-2.1%	0.0
Mansour Bank	BMNS	1.410	-2.1%	456.4
Sumer Commercial Bank	BSUC	0.790	-1.3%	2.5

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Mansour Bank	BMNS	534.0	456.4	37.0%
National Bank of Iraq	BNOI	218.9	187.1	15.2%
Iraqi Middle East Inv. Bank	BIME	201.7	172.4	14.0%
Kurdistan International Bank	BKUI	93.8	80.2	6.5%
Babylon Hotel	HBAY	61.0	52.1	4.2%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	1,108.0	947.0	76.72%
Insurance Sector	-	-	-
Investment Sector	1.7	1.4	0.11%
Services Sector	54.5	46.6	3.77%
Industry Sector	116.7	99.8	8.08%
Hotels & Tourism Sec.	154.4	132.0	10.69%
Agriculture Sector	9.0	7.7	0.62%
Total	1,444.2	1,234.4	100.00%

Daily Transactions in Brief

The Iraq Stock Exchange held the twelfth session of the month today. 28 companies were able to trade in this session, and 42 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions. The number of traded shares was 882mn and the trading volume was ID1.4bn (\$1.2mn).

Foreigners executed 61 transactions in this session. They executed 51 buying transactions in four companies operating in banking, services and industry sectors, and 10 selling transactions in three companies operating in banking and industry sectors. Thus, net purchases of foreigners reached ID126mn (\$108K), while their share in total trading volume was 7.4%. According to trading volumes, the first three companies that were bought by foreigners were Al-Mansour Bank (BMNS), Mamoura Real Estate Investment (SMRI) and Baghdad Soft Drinks (IBSD), while the three companies that were sold by foreigners were Al-Mansour Bank (BMNS), North Soft Drinks (INSD) and Kurdistan Bank (BKUI).

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Trading Vol. ('000\$) /d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	Mcap (\$mn)	Last Fin.***	P/E (Last)	P/BV (Last)	
Banking Sector																		
Commercial Bank of Iraq	BCOI	1.26	1.26	1.26	0.0%	1.26	1.25	16	36	45	38	20	519.7	107.7	3M11	9.9	1.3	
Bank of Baghdad	BBOB	-	Suspend/GA	3.98	-	-	-	-	-	-	-	83	128.4	340.2	3M11	12.7	3.1	
Iraqi Islamic Bank	BIIB	-	Suspend/GA	1.01	-	-	-	-	-	-	-	93	163.0	44.2	FY10	-	1.0	
Middle East Bank	BIME	1.73	1.74	1.73	0.6%	1.74	1.73	30	116	202	172	108	438.3	148.7	3M11	9.6	1.4	
Investment Bank of Iraq	BIBI	-	Suspend/ISC	1.12	-	-	-	-	-	-	-	54	128.3	71.8	FY10	9.4	0.9	
National Bank of Iraq	BNOI	1.00	1.07	0.96	11.5%	1.16	1.00	112	201	219	187	1	187.1	91.5	3M11	16.0	2.0	
Credit Bank of Iraq	BROI	3.95	3.88	3.87	0.3%	3.95	3.87	7	3	12	10	100	15.0	331.6	6M11	23.8	3.1	
Dar Es Salaam Inv. Bank	BDSI	-	Suspend/GA	6.45	-	-	-	-	-	-	-	40	18.9	396.9	6M11	117.4	6.8	
Sumer Commercial Bank	BSUC	0.79	0.79	0.80	-1.3%	0.79	0.79	3	4	3	2	13	53.1	67.5	9M10	20.9	1.4	
Babylon Bank	BBAY	-	Suspend/GA	1.00	-	-	-	-	-	-	-	23	45.9	42.7	6M11	11.1	0.8	
Economy Bank	BEFI	-	Suspend/GA	1.36	-	-	-	-	-	-	-	56	15.1	88.3	FY10	9.5	1.1	
Gulf Commercial Bank	BGUC	-	Suspend/GA	1.01	-	-	-	-	-	-	-	41	143.5	49.2	6M11	6.1	0.8	
Warka Bank for Investment	BWAI	-	Suspend/GA	1.26	-	-	-	-	-	-	-	-	-	80.8	6M11	4.5	0.7	
Mosul Bank	BMFI	-	Suspend/GA	1.35	-	-	-	-	-	-	-	49	66.7	57.7	3M11	7.1	1.0	
Union Bank	BUOI	-	Suspend/GA	1.05	-	-	-	-	-	-	-	52	12.5	44.9	6M11	12.6	0.8	
North Bank	BNOR	-	Suspend/GA	2.80	-	-	-	-	-	-	-	54	563.4	299.1	3M11	11.4	2.1	
Kurdistan Bank	BKUI	2.90	2.77	2.90	-4.5%	2.90	2.77	56	33	94	80	115	35.9	236.8	6M11	8.1	1.8	
Ashur International Bank	BASH	-	Suspend/GA	0.99	-	-	-	-	-	-	-	72	23.9	56.4	6M11	10.7	0.8	
Al-Mansour Bank	BMNS	1.44	1.41	1.44	-2.1%	1.44	1.40	184	378	534	456	9	28.8	120.5	6M11	23.0	1.6	
United Bank	BUND	-	Suspend/GA	3.56	-	-	-	-	-	-	-	67	215.2	456.4	3M11	11.0	2.6	
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	53	10.4	36.3	6M11	11.2	0.8	
Banking Sector Total								408	771	1,108	947							
Insurance Sector																		
Al-Ameen for Insurance	NAME	-	Suspend/GA	2.95	-	-	-	-	-	-	-	65	2.2	2.5	6M10	-	1.8	
Dar Al-Salam for Insurance	NDSA	-	Suspend/GA	4.65	-	-	-	-	-	-	-	75	2.5	8.7	FY10	46.3	3.3	
Ahliya For Insurance	NAHF	-	Suspend/GA	1.37	-	-	-	-	-	-	-	115	0.9	1.8	3M11	3.5	1.0	
Al-Hamraa for Insurance	NHAM	-	no trade	2.20	-	-	-	-	-	-	-	81	0.1	2.8	FY10	9.8	1.8	
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.99	-	-	-	-	-	-	-	42	21.7	1.7	9M10	35.9	1.9	
Insurance Sector Total																		

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Trading Vol. ('000\$) /d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	Mcap (\$mn)	Last Fin.***	P/E (Last)	P/BV (Last)	
Investment Sector																		
Al-Khair for Financial Inv.	VKHF	0.57	0.55	0.54	1.9%	0.57	0.55	5	3	2	1	115	1.8	3.3	FY09	43.6	0.5	
Al-Ameen Financial Inv.	VAMF	-	no trade	0.73	-	-	-	-	-	-	-	115	0.0	0.5	6M11	-	0.5	
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.81	-	-	-	-	-	-	-	108	-	0.3	3M11	13.6	0.8	
AL-Wiaam for Financial Inv.	VWIF	-	Suspend/GA	2.81	-	-	-	-	-	-	-	61	1.4	3.0	3M11	12.8	2.1	
Mesopotamia Investment	VMES	-	no trade	0.86	-	-	-	-	-	-	-	115	-	0.7	3M11	-	1.0	
Al-Qum'a for Financial Inv.	VQUF	-	no trade	2.39	-	-	-	-	-	-	-	103	2.4	2.0	FY10	53.2	4.4	
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	100	0.0	0.3	3M11	4.8	0.9	
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.00	-	-	-	-	-	-	-	74	0.2	0.9	3M11	5.1	0.8	
AL- Batek Investment	VBAT	-	no trade	0.92	-	-	-	-	-	-	-	102	-	0.8	3M11	-	0.6	
Investment Sector Total								5	3	2	1							
Services Sector																		
Kharkh Tour Amuzement City	SKTA	10.75	10.75	10.75	0.0%	10.75	10.75	1	0	0	0	90	1.2	1.6	3M11	19.9	7.4	
Al-Mosul for Funfairs	SMOF	-	no trade	28.50	-	-	-	-	-	-	-	103	2.4	5.6	3M11	30.1	120.3	
Mamoura Realestate Inv.	SMRI	4.92	4.97	4.91	1.2%	4.97	4.92	13	11	53	45	108	57.1	49.8	3M11	142.1	4.5	
Al-Ameen Estate Inv.	SAEI	-	no trade	2.79	-	-	-	-	-	-	-	115	0.7	16.6	3M11	-	2.8	
AL-Nukhba for Construction	SNUC	-	Suspend/GA	4.50	-	-	-	-	-	-	-	115	0.7	6.2	FY10	160.7	3.3	
Iraqi Land Transport	SILT	-	Suspend/ISC	6.85	-	-	-	-	-	-	-	87	130.1	58.5	3M11	-	4.7	
Baghdad Passengers Trans.	SBPT	-	Suspend/ISC	35.00	-	-	-	-	-	-	-	99	0.4	4.8	3M11	50.6	8.9	
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	-	-	9.2	3M11	10.7	2.1	
AL-Badia for General Trans	SBAG	13.60	13.50	13.20	2.3%	13.60	13.50	3	0	2	1	115	7.7	15.6	3M11	18.6	5.6	
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.65	-	-	-	-	-	-	-	102	1.3	1.5	FY09	-	2.1	
Services Sector Total								17	11	54	47							
Industry Sector																		
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	108	0.3	2.8	6M10	-	1.2	
Al-Mansour Pharma. Ind.	IMAP	-	Suspend/GA	4.20	-	-	-	-	-	-	-	11	4.7	9.0	3M11	-	3.5	
Modern Sewing	IMOS	-	Suspend/ISC	0.74	-	-	-	-	-	-	-	-	-	1.1	3M11	5.6	1.7	
Iraqi For Tufted Carpets	IITC	-	no trade	4.55	-	-	-	-	-	-	-	102	0.6	1.9	3M11	1.9	1.2	
North Soft Drinks	INSD	0.67	0.67	0.67	0.0%	0.67	0.67	7	47	31	27	111	30.4	18.3	9M10	12.4	0.7	
Eastern Brewery	IEAB	-	Suspend/ISC	0.77	-	-	-	-	-	-	-	-	-	5.8	FY08	-	2.3	
Baghdad for Packing Materials	IBPM	-	Suspend/GA	17.00	-	-	-	-	-	-	-	33	0.2	3.9	6M11	76.1	15.0	
Modern Chemical Industries	IMCI	-	no trade	55.00	-	-	-	-	-	-	-	115	0.0	2.8	3M11	28.4	9.7	
Baghdad Soft Drinks	IBSD	1.92	1.92	1.92	0.0%	1.92	1.91	10	26	51	43	63	168.3	205.1	3M11	-	1.6	
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	2.00	-	-	-	-	-	-	-	-	-	10.8	FY09	8.0	1.4	
Al -Hilal Industries	IHLI	-	Suspend/ISC	1.18	-	-	-	-	-	-	-	108	14.1	12.5	3M11	-	3.9	
The Light Industries	ITLI	-	Suspend/ISC	1.14	-	-	-	-	-	-	-	108	10.3	16.4	9M10	-	2.2	
National Chemical Industries	INCP	4.62	4.60	4.62	-0.4%	4.62	4.60	9	1	7	6	115	10.3	29.9	FY10	-	6.5	
Electronic Industries	IELI	-	Suspend/ISC	2.48	-	-	-	-	-	-	-	8	83.9	38.2	FY09	-	6.7	
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/ISC	4.43	-	-	-	-	-	-	-	108	12.6	9.1	FY09	26.7	3.5	
Fallujah for Construction Mat.	IFCM	3.50	3.52	3.52	0.0%	3.52	3.50	12	2	8	7	115	10.9	3.2	3M11	105.1	2.7	

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Trading Vol. ('000\$) /d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	Mcap (\$mn)	Last Fin.***	P/E (Last)	P/BV (Last)	
Industry Sector (Cont.)																		
Iraqi Engineering Works	IIEW	-	no trade	3.40	-	-	-	-	-	-	-	115	0.4	2.9	3M11	20.7	49.4	
Al -Khazer for Construction M.	IKHC	-	no trade	2.70	-	-	-	-	-	-	-	103	0.5	2.5	3M11	-	2.6	
Kirkuk for Producing	IKFP	1.82	1.81	1.85	-2.2%	1.82	1.81	4	1	3	2	115	4.1	1.2	FY10	199.8	15.5	
Modern Paint Industries	IMPI	-	Suspend/ISC	3.68	-	-	-	-	-	-	-	108	14.6	29.0	3M11	-	3.4	
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	2.11	-	-	-	-	-	-	-	108	3.9	9.0	3M11	3.5	2.5	
Ready Made Clothes	IRMC	4.20	4.25	4.05	4.9%	4.25	4.10	10	1	6	5	111	1.4	3.5	3M11	2.4	2.3	
Iraqi Carton Manufacturies	IICM	1.20	1.20	1.20	0.0%	1.20	1.19	4	10	11	10	115	11.6	3.9	9M10	-	1.2	
Modern Construction Mat.	IMCM	-	Suspend/GA	0.98	-	-	-	-	-	-	-	88	0.6	3.1	3M11	-	1.2	
Nationality Househ. Furniture	IHFI	1.42	1.39	1.42	-2.1%	1.42	1.39	2	0	0	0	102	0.5	1.5	3M11	-	1.0	
Industry Sector Total								58	89	117	100							
Hotel&Tourism Sector																		
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	108	29.3	66.7	FY09	-	27.2	
Ishtar Hotels	HISH	-	Suspend/ISC	34.26	-	-	-	-	-	-	-	97	16.3	43.9	3M11	-	19.6	
Babylon Hotel	HBAY	45.00	45.00	45.00	0.0%	45.10	45.00	22	1	61	52	115	9.7	51.9	3M11	-	-	
Baghdad Hotel	HBAG	18.00	18.00	18.00	0.0%	18.00	18.00	5	1	23	20	99	6.8	29.6	FY10	-	23.8	
National for Tourist Invest.	HNTI	-	Suspend/GA	24.43	-	-	-	-	-	-	-	92	17.6	57.5	FY10	94.5	14.8	
Ashour Hotel	HASH	16.00	16.00	15.90	0.6%	16.00	15.98	10	3	45	39	105	9.7	5.1	3M11	69.8	31.6	
Tourist Village of Mosul dam	HTVM	38.75	38.65	38.00	1.7%	38.75	38.60	8	0	19	16	106	3.9	1.3	3M11	-	-	
Karbala Hotels	HKAR	5.50	5.50	5.40	1.9%	5.50	5.50	1	0	1	0	115	3.2	7.6	3M11	-	4.8	
Al- Mansour Hotel	HMAN	-	no trade	40.15	-	-	-	-	-	-	-	114	13.3	100.3	3M11	-	29.6	
Al-Sadeer Hotel	HSAD	56.00	56.00	56.00	0.0%	56.00	56.00	2	0	5	4	115	3.3	33.9	3M11	-	-	
Hotel&Tourism Sector Total								48	6	154	132							
Agriculture Sector																		
AL-Therar for Agricultural Prod	ATHP	-	Suspend/ISC	0.40	-	-	-	-	-	-	-	-	-	0.8	FY09	3.0	4.0	
Modern for Animal Production	AMAP	-	Suspend/GA	1.66	-	-	-	-	-	-	-	115	0.5	0.8	9M10	-	0.3	
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.80	-	-	-	-	-	-	-	99	0.1	0.4	FY10	-	2.3	
Middle East for Prod.- Fish	AMEF	-	Suspend/GA	25.00	-	-	-	-	-	-	-	107	3.1	6.4	FY10	30.5	5.3	
Iraqi for Seed Production	AISP	3.80	3.78	3.79	-0.3%	3.80	3.75	6	1	4	3	52	6.4	10.1	FY10	13.6	7.3	
Agricultural Marketing Meat	AIPM	7.17	7.19	7.15	0.6%	7.19	7.17	4	0	2	2	115	6.6	23.0	3M11	29.1	4.4	
Iraqi Agricultural Products	AIRP	7.13	7.14	7.13	0.1%	7.14	7.13	4	0	3	3	108	0.3	2.2	3M11	-	2.6	
Agriculture Sector Total								14	2	9	8							
Grand Total								550	882	1,444	1,234							

Source: Iraq Stock Exchange

* Total number of trading days during the last 6 months were 115.

** Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

*** Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.