

For any inquiries, contact:

Research

Aysegul Ozge Ozgur
aozgur@rabeesecurities.com

Trading

traders@rabeesecurities.com
 Address: 903/14/19
 Karada
 Baghdad-Iraq
 Tel: +964 1 7180 696
info@rabeesecurities.com

RS Bloomberg page: <RSIQ>

www.rabeesecurities.com

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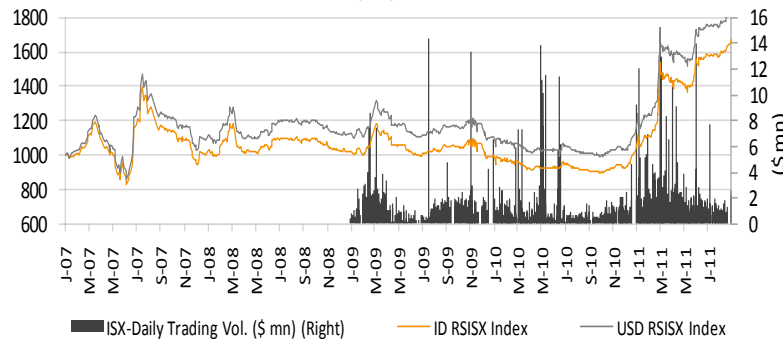
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Daily Bulletin / Monday

Iraqi Dinar Value
 1USD=1170ID

Daily Value Traded
 ID3,115,253,000

Rabee Securities (RS) Index - RSISX Index



The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1677	1.2%	69.4%
USD RSISX	1861	1.2%	69.4%

News from Iraq

Politics

- The head of the Iraqi Parliamentary Foreign Relations Commission Sheikh Humam Hammoudi, declared that "there is a need to review the present Iraqi Constitution," calling to vote for additions and amendments to it. (Aswat Al-Iraq)
- Kurdistan Blocs Coalition hopes that the visit of PM Nouri al-Maliki to Iran will be 'effective' in ending the bombardments of the Iraqi Kurdistan region borders, KBC spokesman said. (AKnews)
- Vice-premier Saleh al-Mutlaq said on Sunday that "Iraq passed through different and big crises that weakened governmental organs and implanted disputed and problems. (Aswat Al-Iraq)

Economics

- The denomination of the Iraqi currency reached its final stages as the study and draft resolution reached the Cabinet after being sent by Iraq Central Bank. Iraq Central Bank said that it won't only delete the zeros but it will also change Iraq monetary structure in order to provide bigger currencies. According to this project coins will appear again in the Iraqi currency, as for the banknotes the Central Bank will recourse to international institutions to print them. (Alsumari TV)
- Iraqi Ministry of Electricity and Alstom multinational conglomerate signed on Saturday a contract whereby the firm will construct a power generation plant in Nineveh province at €66mn (\$93.7mn). (Zawya)
- Iraq's National Investment Commission (NIC) has announced that it has finalized the fundamental designs for the project to build 100K housing units in Bismaya. The units are to be built on a site of 8,000 donums (2,000 hectares), and will accommodate 500- 600K Iraqi citizens. (Iraq Business News)

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Al-Kheir Financial Investment	VKHF	0.500	0.5%	0.9
Al-Ahlyia for Agricultural Prod.	AAHP	0.850	0.8%	0.0
Baghdad Soft Drinks	IBSD	2.220	2.1%	146.1
Iraqi For Tufted Carpets	IITC	4.650	4.4%	8.1
Mamoura Realestate	SMRI	5.100	4.9%	10.5

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Gulf Insurance and Reinsurance	NGIR	0.980	-3.0%	12.9
National Bank of Iraq	BNOI	1.110	-1.8%	36.1
Northern Soft D. & Min. Water	INSD	0.650	-1.5%	29.5
Credit Bank of Iraq	BROI	4.040	-1.5%	23.6
Iraqi Land Transport	SILT	7.050	-0.3%	108.6

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Middle East Inv. Bank	BIME	901.7	770.7	28.9%
Commercial Bank of Iraq	BCOI	767.3	655.8	24.6%
Mansour Bank	BMNS	435.3	372.0	14.0%
Dar Es Salaam Inv. Bank	BDSI	233.0	199.2	7.5%
Baghdad Soft Drinks	IBSD	170.9	146.1	5.5%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	2,442.3	2,087.4	78.40%
Insurance Sector	15.1	12.9	0.49%
Investment Sector	1.0	0.9	0.03%
Services Sector	143.1	122.3	4.59%
Industry Sector	400.4	342.2	12.85%
Hotels & Tourism Sec.	47.1	40.3	1.51%
Agriculture Sector	66.2	56.6	2.13%
Total	3,115.3	2,662.6	100.00%

Daily Transactions in Brief

The Iraq Stock Exchange held the twentieth session of the month today. 29 companies were able to trade in this session, and 40 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions. The number of traded shares was 1.7bn and the trading volume was ID3.1bn (\$2.7mn).

Foreigners executed 85 transactions in this session. They executed 83 buying transactions in four companies operating in banking, industry and agriculture sectors, and two selling transaction in two companies operating in banking sector. Thus, net purchases of foreigners reached ID251mn (\$215K), while their share in total trading volume was 4.4%. According to trading volumes, the first three companies that were bought by foreigners were Baghdad Soft Drinks (IBSD), Al-Mansour Bank (BMNS) and Dar Es Salam Investment Bank (BDSI), while the companies that were sold by foreigners were Dar Es Salam Investment Bank (BDSI) and Al-Mansour Bank (BMNS).

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Trading Vol. ('000\$) /d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	Mcap (\$mn)	Last Fin.***	P/E (Last)	P/BV (Last)
Banking Sector																	
Commercial Bank of Iraq	BCOI	1.35	1.36	1.35	0.7%	1.40	1.34	166	560	767	656	20	615.0	116.2	3M11	10.7	1.4
Bank of Baghdad	BBOB	-	Suspend/GA	3.98	-	-	-	-	-	-	-	75	128.0	340.2	3M11	12.7	3.1
Iraqi Islamic Bank	BIIB	-	Suspend/GA	1.01	-	-	-	-	-	-	-	85	176.5	44.2	FY10	-	1.0
Middle East Bank	BIME	2.10	2.12	2.07	2.4%	2.27	2.10	197	411	902	771	108	362.2	181.2	3M11	11.6	1.7
Investment Bank of Iraq	BIBI	-	Suspend/ISC	1.12	-	-	-	-	-	-	-	46	98.1	71.8	FY10	9.4	0.9
National Bank of Iraq	BNOI	1.14	1.11	1.13	-1.8%	1.14	1.10	22	38	42	36	9	27.8	94.9	3M11	16.5	2.0
Credit Bank of Iraq	BROI	4.10	4.04	4.10	-1.5%	4.10	4.04	12	7	28	24	100	15.5	345.3	6M11	24.8	3.2
Dar Es Salaam Inv. Bank	BDSI	5.70	5.92	5.85	1.2%	6.03	5.65	82	39	233	199	34	19.2	364.3	6M11	107.8	6.3
Sumer Commercial Bank	BSUC	0.90	0.86	0.86	0.0%	0.90	0.85	15	41	35	30	20	38.2	73.5	9M10	22.8	1.5
Babylon Bank	BBAY	-	Suspend/GA	1.00	-	-	-	-	-	-	-	15	41.5	42.7	6M11	11.1	0.8
Economy Bank	BEFI	-	Suspend/GA	1.36	-	-	-	-	-	-	-	48	11.1	88.3	FY10	9.5	1.1
Gulf Commercial Bank	BGUC	-	Suspend/GA	1.01	-	-	-	-	-	-	-	33	119.9	49.2	6M11	6.1	0.8
Warka Bank for Investment	BWAI	-	Suspend/GA	1.26	-	-	-	-	-	-	-	-	-	80.8	6M11	4.5	0.7
Mosul Bank	BMFI	-	Suspend/GA	1.35	-	-	-	-	-	-	-	41	67.8	57.7	3M11	7.1	1.0
Union Bank	BUOI	-	Suspend/GA	1.05	-	-	-	-	-	-	-	44	12.8	44.9	6M11	12.6	0.8
North Bank	BNOR	-	Suspend/GA	2.80	-	-	-	-	-	-	-	46	187.9	299.1	3M11	11.4	2.1
Kurdistan Bank	BKUI	-	Suspend/GA	2.50	-	-	-	-	-	-	-	108	36.3	213.7	6M11	7.3	1.7
Ashur International Bank	BASH	-	Suspend/GA	0.99	-	-	-	-	-	-	-	64	22.5	56.4	6M11	10.7	0.8
Al-Mansour Bank	BMNS	1.50	1.54	1.50	2.7%	1.56	1.48	127	285	435	372	10	200.7	131.6	6M11	25.1	1.8
United Bank	BUND	-	Suspend/GA	3.56	-	-	-	-	-	-	-	59	232.6	456.4	3M11	11.0	2.6
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	45	11.4	36.3	6M11	11.2	0.8
Banking Sector Total								621	1,380	2,442	2,087						
Insurance Sector																	
Al-Ameen for Insurance	NAME	-	Suspend/GA	2.95	-	-	-	-	-	-	-	57	1.9	2.5	FY10	63.8	1.8
Dar Al-Salam for Insurance	NDSA	-	no trade	4.90	-	-	-	-	-	-	-	69	2.9	10.1	FY10	53.7	3.8
AHliya For Insurance	NAHF	-	Suspend/GA	1.37	-	-	-	-	-	-	-	115	0.5	1.8	6M11	7.0	1.0
Al-Hamraa for Insurance	NHAM	-	no trade	2.20	-	-	-	-	-	-	-	73	0.1	2.8	FY10	9.8	1.8
Gulf Insurance&Reinsurance	NGIR	1.01	0.98	1.01	-3.0%	1.01	0.98	8	15	15	13	50	19.4	1.7	3M11	-	1.9
Insurance Sector Total								8	15	15	13						

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Trading Vol. ('000\$) /d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	Mcap (\$mn)	Last Fin.***	P/E (Last)	P/BV (Last)	
Investment Sector																		
Al-Khair for Financial Inv.	VKHF	0.50	0.50	0.47	6.4%	0.50	0.50	3	2	1	1	115	1.7	3.0	3M11	-	0.5	
Al-Ameen Financial Inv.	VAMF	-	no trade	0.73	-	-	-	-	-	-	-	115	0.0	0.5	6M11	-	0.5	
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.81	-	-	-	-	-	-	-	108	-	0.3	6M11	27.3	0.8	
AL-Wiaam for Financial Inv.	VWIF	-	Suspend/GA	2.81	-	-	-	-	-	-	-	53	0.9	3.0	3M11	12.8	2.1	
Mesopotamia Investment	VMES	-	no trade	0.86	-	-	-	-	-	-	-	115	-	0.7	3M11	-	1.0	
Al-Qum'a for Financial Inv.	VQUF	-	no trade	2.39	-	-	-	-	-	-	-	111	2.3	2.0	FY10	53.2	4.4	
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	100	0.0	0.3	6M11	9.5	0.9	
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.00	-	-	-	-	-	-	-	66	0.4	0.9	3M11	5.1	0.8	
AL- Batek Investment	VBAT	-	no trade	0.92	-	-	-	-	-	-	-	102	-	0.8	3M11	-	0.6	
Investment Sector Total								3	2	1	1							
Services Sector																		
Kharkh Tour Amuzement City	SKTA	11.50	11.50	11.10	3.6%	11.50	11.50	2	0	2	2	90	1.1	1.7	3M11	21.3	7.9	
Al-Mosul for Funfairs	SMOF	-	no trade	29.25	-	-	-	-	-	-	-	103	2.8	5.7	3M11	30.9	123.5	
Mamoura Realestate Inv.	SMRI	4.91	5.10	4.91	3.9%	5.10	4.90	8	2	12	11	108	55.4	51.1	6M11	-	4.6	
Al-Ameen Estate Inv.	SAEI	-	no trade	2.60	-	-	-	-	-	-	-	115	0.7	15.5	3M11	-	2.6	
AL-Nukhba for Construction	SNUC	-	Suspend/GA	4.50	-	-	-	-	-	-	-	115	0.4	6.2	6M11	-	2.6	
Iraqi Land Transport	SILT	7.10	7.05	7.07	-0.3%	7.15	7.00	58	18	127	109	91	131.3	60.3	3M11	-	4.8	
Baghdad Passengers Trans.	SBPT	-	Suspend/ISC	35.00	-	-	-	-	-	-	-	91	0.5	4.8	6M11	101.2	7.9	
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	-	-	9.2	3M11	10.7	2.1	
AL-Badia for General Trans	SBAG	14.00	14.00	13.50	3.7%	14.00	14.00	4	0	2	1	115	6.6	16.2	6M11	38.7	4.1	
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.65	-	-	-	-	-	-	-	96	1.3	1.5	FY09	-	2.1	
Services Sector Total								72	21	143	122							
Industry Sector																		
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	100	0.3	2.8	3M11	80.3	1.3	
Al-Mansour Pharma. Ind.	IMAP	-	Suspend/GA	4.20	-	-	-	-	-	-	-	3	21.5	9.0	3M11	-	3.5	
Modern Sewing	IMOS	-	Suspend/ISC	0.74	-	-	-	-	-	-	-	-	-	1.1	3M11	5.6	1.7	
Iraqi For Tufted Carpets	IITC	4.59	4.65	4.43	5.0%	4.65	4.59	10	2	9	8	102	0.6	2.0	3M11	2.0	1.2	
North Soft Drinks	INSD	0.66	0.65	0.66	-1.5%	0.66	0.65	15	53	35	29	111	26.0	17.7	3M11	-	0.7	
Eastern Brewery	IEAB	-	Suspend/ISC	0.77	-	-	-	-	-	-	-	-	-	5.8	FY08	-	2.3	
Baghdad for Packing Materials	IBPM	-	Suspend/GA	17.00	-	-	-	-	-	-	-	25	0.2	3.9	6M11	76.1	15.0	
Modern Chemical Industries	IMCI	-	no trade	55.00	-	-	-	-	-	-	-	115	0.0	2.8	6M11	56.7	8.4	
Baghdad Soft Drinks	IBSD	2.08	2.22	2.10	5.7%	2.25	2.08	65	77	171	146	55	179.9	237.2	3M11	-	1.9	
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	2.00	-	-	-	-	-	-	-	-	-	10.8	FY09	8.0	1.4	
Al -Hilal Industries	IHLI	-	Suspend/ISC	1.18	-	-	-	-	-	-	-	100	14.4	12.5	3M11	-	3.9	
The Light Industries	ITLI	-	Suspend/ISC	1.14	-	-	-	-	-	-	-	100	8.7	16.4	9M10	-	2.2	
National Chemical Industries	INCP	4.30	4.40	4.40	0.0%	4.40	4.30	6	1	6	5	115	10.4	28.6	3M11	17.0	6.8	
Electronic Industries	IELI	-	Suspend/ISC	2.48	-	-	-	-	-	-	-	8	83.9	38.2	FY09	-	6.7	
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/ISC	4.43	-	-	-	-	-	-	-	100	12.0	9.1	FY09	26.7	3.5	
Fallujah for Construction Mat.	IFCM	3.51	3.51	3.51	0.0%	3.55	3.51	34	19	67	58	115	11.2	3.2	6M11	-	2.7	

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Trading Vol. ('000\$) /d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	Mcap (\$mn)	Last Fin.***	P/E (Last)	P/BV (Last)	
Industry Sector (Cont.)																		
Iraqi Engineering Works	IIEW	-	no trade	3.15	-	-	-	-	-	-	-	115	0.4	2.7	3M11	19.2	45.7	
Al -Khazer for Construction M.	IKHC	-	no trade	2.70	-	-	-	-	-	-	-	103	0.4	2.5	3M11	-	2.6	
Kirkuk for Producing	IKFP	-	no trade	1.71	-	-	-	-	-	-	-	115	4.1	1.1	FY10	188.8	14.7	
Modern Paint Industries	IMPI	-	Suspend/ISC	3.68	-	-	-	-	-	-	-	100	14.3	29.0	6M11	-	16.0	
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	2.11	-	-	-	-	-	-	-	100	3.9	9.0	6M11	7.1	2.1	
Ready Made Clothes	IRMC	4.30	4.26	4.25	0.2%	4.30	4.26	4	1	6	5	111	1.7	3.5	6M11	4.8	3.0	
Iraqi Carton Manufacturies	IICM	1.20	1.26	1.23	2.4%	1.27	1.20	42	85	106	91	115	12.0	4.1	3M11	-	1.4	
Modern Construction Mat.	IMCM	-	Suspend/GA	0.98	-	-	-	-	-	-	-	80	0.6	3.1	3M11	-	1.2	
Nationality Househ. Furniture	IHFI	-	no trade	1.44	-	-	-	-	-	-	-	102	0.4	1.6	3M11	-	1.0	
Industry Sector Total								176	239	400	342							
Hotel&Tourism Sector																		
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	100	25.3	66.7	FY09	-	27.2	
Ishtar Hotels	HISH	-	Suspend/ISC	34.26	-	-	-	-	-	-	-	89	16.4	43.9	3M11	-	19.6	
Babylon Hotel	HBAY	-	Suspend/GA	43.35	-	-	-	-	-	-	-	109	10.8	50.0	3M11	-	-	
Baghdad Hotel	HBAG	-	no trade	19.00	-	-	-	-	-	-	-	91	7.4	31.2	FY10	-	25.2	
National for Tourist Invest.	HNTI	-	Suspend/GA	24.43	-	-	-	-	-	-	-	84	18.8	57.5	FY10	94.5	14.8	
Ashour Hotel	HASH	15.75	15.75	15.25	3.3%	15.75	15.75	1	0	5	4	105	12.7	5.1	3M11	68.7	31.1	
Tourist Village of Mosul dam	HTVM	36.75	36.75	36.75	0.0%	37.00	36.20	7	1	26	22	106	5.9	1.3	3M11	-	-	
Karbala Hotels	HKAR	5.50	5.50	5.50	0.0%	5.50	5.50	6	2	8	7	115	3.5	7.6	3M11	-	4.8	
Al- Mansour Hotel	HMAN	40.05	40.06	40.05	0.0%	40.06	40.05	3	0	8	7	114	13.5	100.1	3M11	-	29.5	
Al-Sadeer Hotel	HSAD	-	no trade	70.00	-	-	-	-	-	-	-	115	2.9	42.4	3M11	-	-	
Hotel&Tourism Sector Total								17	3	47	40							
Agriculture Sector																		
AL-Therar for Agricultural Prod	ATHP	-	Suspend/ISC	0.40	-	-	-	-	-	-	-	-	-	0.8	FY09	3.0	4.0	
Modern for Animal Production	AMAP	-	Suspend/GA	1.66	-	-	-	-	-	-	-	115	0.5	0.8	FY10	34.1	0.3	
Al-Ahlyia for Agricultural Prod.	AAHP	0.85	0.85	0.80	6.3%	0.85	0.85	1	0	0	0	99	0.1	0.4	FY10	-	2.5	
Middle East for Prod.- Fish	AMEF	25.00	25.00	25.00	0.0%	25.00	25.00	3	0	3	2	101	2.7	6.4	FY10	30.5	5.3	
Iraqi for Seed Production	AISP	3.66	3.65	3.65	0.0%	3.66	3.65	2	1	2	2	60	5.9	9.8	FY10	13.1	7.1	
Agricultural Marketing Meat	AIPM	7.66	7.72	7.65	0.9%	7.72	7.65	29	8	61	52	115	7.7	24.7	3M11	31.2	4.7	
Iraqi Agricultural Products	AIRP	7.00	7.00	7.00	0.0%	7.00	7.00	2	0	0	0	115	0.3	2.2	3M11	-	2.6	
Agriculture Sector Total								37	9	66	57							
Grand Total								934	1,668	3,115	2,663							

Source: Iraq Stock Exchange

* Total number of trading days during the last 6 months were 115.

** Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

*** Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.