

### For any inquiries, contact:

#### Research

**Aysegul Ozge Ozgur**  
[aозgur@rabeesecurities.com](mailto:aozgur@rabeesecurities.com)

#### Trading

**traders@rabeesecurities.com**  
Address: 903/14/19  
Karada  
Baghdad-Iraq  
Tel: +964 1 7180 696  
[info@rabeesecurities.com](mailto:info@rabeesecurities.com)

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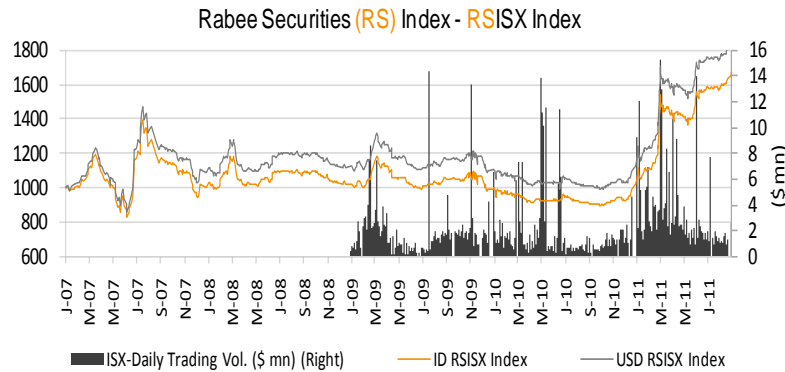
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Iraqi Dinar Value  
1USD=1170ID

Daily Value Traded  
ID2,176,341,000



### The RSISX Performance

	Close	Change	YTD Change
<b>ID RSISX</b>	1658	0.02%	67.4%
<b>USD RSISX</b>	1840	0.02%	67.4%

### News from Iraq

#### Politics

- A Parliamentary Foreign Relations MP expected that difficulties may arise in signing a new agreement with Washington on an extension of the U.S. forces in Iraq. (Zawya)
- Kurdistan Region President Massoud Barazani called Baghdad government to sign a new agreement with Washington to keep the US troops in Iraq in order to prevent a civil and sectarian war and to ward off any foreign interference. (Alsumaria TV)
- Iraqi Foreign Minister Hoshiar Zebari stressed on Wednesday Iraqi support to establish a Palestinian State and the importance of relations between Baghdad and Belgrade. (Aswat Al-Iraq)

#### Economics

- Iraq has approved six more energy companies to participate in its 4th energy auction, raising the number of pre-qualified bidders to 46. (Noozz)
- Kurdistan region government criticized oil draft law approved by the Iraqi Cabinet last month which would centralize control of most of the country's vast oil reserves. (Alsumaria TV)
- Missan's Provincial Council allocated the amount of ID16bn (\$13.7mn) for agricultural and irrigational projects for the year 2012. (Zawya)

#### ISX - Recent Company Announcements

- Fallujah Construction Materials (IFCM) will hold AGM on September 15, 2011 to discuss 2010 annual financial report, capital increase through rights issue and change the company name to "Fallujah for Production and Trading Construction Materials". ISX suspended trading of IFCM starting today, September 8, 2011.
- Babylon Hotel (HBAY) resumed trading today, Sept. 8, without change in its capital.
- Iraqi Engineering Works (IIEW) will hold AGM on Sept. 18, 2011 to discuss 2010 annual financial report and cash dividend ratio. ISX will suspend trading of IIEW starting Sept. 11.
- Al-Ahlyia for Agricultural Prod. (AAHP) will hold AGM on September 19, 2011 to discuss 2010 annual financial report. ISX will suspend trading of AAHP starting September 12, 2011.
- Babylon Bank (BBAY) will resume trading on September 13, 2011. The Bank increased its capital from ID50bn to ID100bn through rights issue. The opening price will be ID0.925 per share with +/- 50% limit for the first session.

### Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Al-Kheir Financial Investment	VKHF	0.550	10.0%	0.0
Iraqi for Seed Production	AISP	3.550	6.0%	7.9
Iraqi Engineering Works	IIEW	3.300	4.8%	2.8
Nationality Househ. Furniture	IHFI	1.450	3.6%	0.1
National Bank of Iraq	BNOI	1.120	2.8%	64.9

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Babylon Hotel	HBAY	40.000	-7.7%	23.2
AL-Nukhba Construction	SNUC	3.300	-7.3%	2.8
Ashour Hotel	HASH	14.800	-4.5%	34.2
Dar Al-Salam for Insurance	NDSA	4.690	-4.3%	3.5
Sumer Commercial Bank	BSUC	0.830	-2.4%	1.2

### Top 5 Traded Volume

	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Commercial Bank of Iraq	BCOI	503.2	430.1	23.1%
Iraqi Middle East Inv. Bank	BIME	450.9	385.3	20.7%
Dar Es Salaam Inv. Bank	BDSI	292.5	250.0	13.4%
Economy Bank	BEFI	274.1	234.3	12.6%
Mansour Bank	BMNS	113.5	97.0	5.2%

### Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	1,717.4	1,467.9	78.91%
Insurance Sector	5.3	4.5	0.24%
Investment Sector	1.0	0.9	0.05%
Services Sector	133.2	113.8	6.12%
Industry Sector	219.5	187.6	10.08%
Hotels & Tourism Sec.	73.2	62.6	3.36%
Agriculture Sector	26.7	22.9	1.23%
<b>Total</b>	<b>2,176.3</b>	<b>1,860.1</b>	<b>100.00%</b>

## Daily Transactions in Brief

The Rabee Securities (RS) index, RSISX index, ended the day at **ID1,658 / \$1,840, +0.02%**. The number of traded shares was **1.2bn** and the trading volume was **ID2.2bn (\$1.9mn)**.

**Non Iraqis executed 165 transactions in this session:**

**Buys - 109** transactions in **8** companies operating in banking, services, industry and agriculture sectors.

**Sells - 56** transactions in **5** companies operating in banking, services and industry sectors.

Net purchases reached **ID145mn (\$124K)**, while their share in total trading volume was **13.9%**.

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Trading Vol. ('000\$) /d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	Mcap (\$mn)	Last Fin.***	P/E (Last)	P/BV (Last)
<b>Banking Sector</b>																	
Commercial Bank of Iraq	BCOI	1.31	1.29	1.31	-1.5%	1.31	1.29	98	388	503	430	20	683.7	110.3	3M11	10.2	1.3
Bank of Baghdad	BBOB	-	Suspend/GA	3.98	-	-	-	-	-	-	-	72	129.2	340.2	3M11	12.7	3.1
Iraqi Islamic Bank	BIIB	-	Suspend/GA	1.01	-	-	-	-	-	-	-	82	182.7	44.2	FY10	-	1.0
Middle East Bank	BIME	2.10	2.13	2.10	1.4%	2.13	2.07	76	215	451	385	108	345.3	182.1	3M11	11.7	1.7
Investment Bank of Iraq	BIBI	-	Suspend/ISC	1.12	-	-	-	-	-	-	-	43	98.3	71.8	FY10	9.4	0.9
National Bank of Iraq	BNOI	1.09	1.12	1.09	2.8%	1.13	1.09	29	68	76	65	12	32.3	95.7	6M11	26.3	2.0
Credit Bank of Iraq	BROI	4.00	4.05	4.05	0.0%	4.05	4.00	2	2	6	5	100	15.4	346.2	6M11	24.9	3.2
Dar Es Salaam Inv. Bank	BDSI	5.63	5.54	5.65	-1.9%	5.63	5.51	97	53	292	250	34	42.2	340.9	6M11	100.8	5.9
Sumer Commercial Bank	BSUC	0.84	0.83	0.85	-2.4%	0.84	0.83	2	2	1	1	20	24.4	70.9	3M11	17.3	0.9
Babylon Bank	BBAY	-	Suspend/GA	1.00	-	-	-	-	-	-	-	12	43.5	42.7	6M11	11.1	0.8
Economy Bank	BEFI	1.48	1.49	1.49	0.0%	1.50	1.45	77	186	274	234	48	17.3	96.8	FY10	10.4	1.2
Gulf Commercial Bank	BGUC	-	Suspend/GA	1.01	-	-	-	-	-	-	-	30	118.7	49.2	6M11	6.1	0.8
Warka Bank for Investment	BWAI	-	Suspend/GA	1.26	-	-	-	-	-	-	-	-	-	80.8	6M11	4.5	0.7
Mosul Bank	BMFI	-	Suspend/GA	1.35	-	-	-	-	-	-	-	38	72.6	57.7	6M11	8.8	1.0
Union Bank	BUOI	-	Suspend/GA	1.05	-	-	-	-	-	-	-	41	12.5	44.9	6M11	12.6	0.8
North Bank	BNOR	-	Suspend/GA	2.80	-	-	-	-	-	-	-	43	170.4	299.1	6M11	9.9	2.0
Kurdistan Bank	BKUI	-	Suspend/GA	2.50	-	-	-	-	-	-	-	105	36.6	213.7	6M11	7.3	1.7
Ashur International Bank	BASH	-	Suspend/GA	0.99	-	-	-	-	-	-	-	61	22.0	56.4	6M11	10.7	0.8
Al-Mansour Bank	BMNS	1.49	1.47	1.49	-1.3%	1.49	1.46	26	77	113	97	13	179.6	125.6	6M11	24.0	1.7
United Bank	BUND	-	Suspend/GA	3.56	-	-	-	-	-	-	-	56	236.6	456.4	3M11	11.0	2.6
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	42	12.1	36.3	6M11	11.2	0.8
<b>Banking Sector Total</b>								<b>407</b>	<b>990</b>	<b>1,717</b>	<b>1,468</b>						
<b>Insurance Sector</b>																	
Al-Ameen for Insurance	NAME	-	Suspend/GA	2.95	-	-	-	-	-	-	-	54	1.9	2.5	FY10	63.8	1.8
Dar Al-Salam for Insurance	NDSA	4.70	4.69	4.90	-4.3%	4.70	4.69	2	1	4	3	69	2.7	9.7	FY10	51.4	3.7
AHliya For Insurance	NAHF	-	Suspend/GA	1.37	-	-	-	-	-	-	-	115	0.5	1.8	6M11	8.0	1.0
Al-Hamraa for Insurance	NHAM	-	no trade	2.20	-	-	-	-	-	-	-	70	0.1	2.8	FY10	9.8	1.8
Gulf Insurance&Reinsurance	NGIR	0.96	0.95	0.96	-1.0%	0.96	0.95	4	1	1	1	53	18.8	1.6	3M11	-	1.8
<b>Insurance Sector Total</b>								<b>6</b>	<b>2</b>	<b>5</b>	<b>5</b>						

Source: Iraq Stock Exchange

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Trading Vol. ('000\$) /d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	Mcap (\$mn)	Last Fin.***	P/E (Last)	P/BV (Last)	
<b>Investment Sector</b>																		
Al-Khair for Financial Inv.	VKHF	0.50	0.55	0.50	10.0%	0.55	0.50	2	0	0	0	115	1.7	3.3	3M11	-	0.5	
Al-Ameen Financial Inv.	VAMF	-	no trade	0.73	-	-	-	-	-	-	-	115	0.0	0.5	6M11	17.1	0.5	
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.81	-	-	-	-	-	-	-	108	-	0.3	6M11	10.1	0.8	
AL-Wiaam for Financial Inv.	VWIF	-	Suspend/GA	2.81	-	-	-	-	-	-	-	50	1.0	3.0	3M11	12.8	2.1	
Mesopotamia Investment	VMES	-	no trade	0.86	-	-	-	-	-	-	-	115	-	0.7	3M11	-	1.0	
Al-Qum'a for Financial Inv.	VQUF	-	no trade	2.39	-	-	-	-	-	-	-	114	2.2	2.0	FY10	53.2	4.4	
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	100	0.0	0.3	6M11	5.8	0.9	
Al-Zawraa for Financial Inv.	VZAF	1.00	1.00	1.00	0.0%	1.00	1.00	2	1	1	1	63	0.4	0.9	3M11	5.1	0.8	
AL- Batek Investment	VBAT	-	no trade	0.92	-	-	-	-	-	-	-	102	-	0.8	3M11	-	0.6	
<b>Investment Sector Total</b>								<b>4</b>	<b>1</b>	<b>1</b>	<b>1</b>							
<b>Services Sector</b>																		
Kharkh Tour Amuzement City	SKTA	-	no trade	11.50	-	-	-	-	-	-	-	90	1.1	1.7	3M11	21.3	7.9	
Al-Mosul for Funfairs	SMOF	28.80	28.80	28.75	0.2%	28.80	28.80	1	0	7	6	103	3.0	5.6	3M11	30.4	121.6	
Mamoura Realestate Inv.	SMRI	4.99	4.99	4.99	0.0%	4.99	4.99	14	5	24	20	108	55.3	50.0	6M11	-	4.5	
Al-Ameen Estate Inv.	SAEI	-	no trade	2.60	-	-	-	-	-	-	-	115	0.7	15.5	3M11	-	2.6	
AL-Nukhba for Construction	SNUC	3.30	3.30	3.56	-7.3%	3.30	3.30	1	1	3	3	72	0.9	4.5	6M11	4.4	1.9	
Iraqi Land Transport	SILT	6.80	6.82	6.80	0.3%	6.85	6.75	33	15	99	85	94	129.8	58.3	3M11	-	4.7	
Baghdad Passengers Trans.	SBPT	-	Suspend/ISC	35.00	-	-	-	-	-	-	-	88	0.5	4.8	6M11	88.6	7.9	
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	-	-	9.2	3M11	10.7	2.1	
AL-Badia for General Trans	SBAG	-	no trade	13.52	-	-	-	-	-	-	-	115	5.5	15.6	6M11	20.0	4.0	
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.65	-	-	-	-	-	-	-	96	1.3	1.5	FY09	-	2.1	
<b>Services Sector Total</b>								<b>49</b>	<b>21</b>	<b>133</b>	<b>114</b>							
<b>Industry Sector</b>																		
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	97	0.3	2.8	3M11	80.3	1.3	
Al-Mansour Pharma. Ind.	IMAP	-	Suspend/GA	4.20	-	-	-	-	-	-	-	-	-	9.0	3M11	-	3.5	
Modern Sewing	IMOS	-	Suspend/ISC	0.74	-	-	-	-	-	-	-	-	-	1.1	3M11	5.6	1.7	
Iraqi For Tufted Carpets	IITC	-	no trade	4.65	-	-	-	-	-	-	-	102	0.6	2.0	3M11	2.0	1.2	
North Soft Drinks	INSD	0.65	0.64	0.65	-1.5%	0.65	0.64	7	52	33	28	111	26.8	17.4	3M11	-	0.7	
Eastern Brewery	IEAB	-	Suspend/ISC	0.77	-	-	-	-	-	-	-	-	-	5.8	FY08	-	2.3	
Baghdad for Packing Materials	IBPM	-	Suspend/GA	17.00	-	-	-	-	-	-	-	22	0.2	3.9	6M11	158.5	15.0	
Modern Chemical Industries	IMCI	-	no trade	55.00	-	-	-	-	-	-	-	115	0.0	2.8	6M11	20.4	8.4	
Baghdad Soft Drinks	IBSD	2.10	2.09	2.10	-0.5%	2.10	2.08	13	10	21	18	52	184.5	223.3	6M11	60.7	1.7	
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	2.00	-	-	-	-	-	-	-	-	-	10.8	FY09	8.0	1.4	
Al -Hilal Industries	IHLI	-	Suspend/ISC	1.18	-	-	-	-	-	-	-	97	14.6	12.5	3M11	-	3.9	
The Light Industries	ITLI	-	Suspend/ISC	1.14	-	-	-	-	-	-	-	97	8.7	16.4	9M10	-	2.2	
National Chemical Industries	INCP	4.45	4.40	4.45	-1.1%	4.45	4.40	5	2	7	6	115	10.4	28.6	3M11	17.0	6.8	
Electronic Industries	IELI	-	Suspend/ISC	2.48	-	-	-	-	-	-	-	8	83.9	38.2	FY09	-	6.7	
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/ISC	4.43	-	-	-	-	-	-	-	97	12.4	9.1	FY09	26.7	3.5	
Fallujah for Construction Mat.	IFCM	-	Suspend/GA	3.62	-	-	-	-	-	-	-	114	12.4	3.3	6M11	129.0	2.7	

Source: Iraq Stock Exchange

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Trading Vol. ('000\$) /d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	Mcap (\$mn)	Last Fin.***	P/E (Last)	P/BV (Last)	
<b>Industry Sector (Cont.)</b>																		
Iraqi Engineering Works	IIEW	3.30	3.30	3.15	4.8%	3.30	3.30	1	1	3	3	115	0.4	2.8	3M11	20.1	47.9	
Al -Khazer for Construction M.	IKHC	-	no trade	2.60	-	-	-	-	-	-	-	103	0.4	2.4	3M11	-	2.5	
Kirkuk for Producing	IKFP	-	Suspend/GA	1.71	-	-	-	-	-	-	-	115	3.8	1.1	FY10	188.8	14.7	
Modern Paint Industries	IMPI	-	Suspend/ISC	3.68	-	-	-	-	-	-	-	97	14.5	29.0	6M11	-	16.0	
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	2.11	-	-	-	-	-	-	-	97	3.8	9.0	6M11	48.1	2.1	
Ready Made Clothes	IRMC	4.99	4.85	4.73	2.5%	5.20	4.85	42	16	80	68	111	2.2	4.0	6M11	4.3	3.5	
Iraqi Carton Manufacturies	IICM	1.27	1.26	1.26	0.0%	1.27	1.26	7	59	75	64	115	13.1	4.1	3M11	-	1.4	
Modern Construction Mat.	IMCM	-	Suspend/GA	0.98	-	-	-	-	-	-	-	77	0.6	3.1	3M11	-	1.2	
Nationality Househ. Furniture	IHFI	1.45	1.45	1.40	3.6%	1.45	1.45	3	0	0	0	102	0.4	1.6	3M11	-	1.0	
<b>Industry Sector Total</b>								<b>78</b>	<b>140</b>	<b>219</b>	<b>188</b>							
<b>Hotel&amp;Tourism Sector</b>																		
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	97	22.5	66.7	FY09	-	27.2	
Ishtar Hotels	HISH	-	Suspend/ISC	34.26	-	-	-	-	-	-	-	86	12.8	43.9	3M11	-	19.6	
Babylon Hotel	HBAY	41.00	40.00	43.35	-7.7%	41.00	40.00	7	1	27	23	107	10.5	46.2	3M11	-	-	
Baghdad Hotel	HBAG	-	no trade	19.00	-	-	-	-	-	-	-	88	7.3	31.2	FY10	-	25.2	
National for Tourist Invest.	HNTI	-	Suspend/GA	24.43	-	-	-	-	-	-	-	81	19.3	57.5	FY10	94.5	14.8	
Ashour Hotel	HASH	14.75	14.80	15.50	-4.5%	14.80	14.75	4	3	40	34	105	13.1	4.8	3M11	64.6	29.2	
Tourist Village of Mosul dam	HTVM	35.75	35.75	36.00	-0.7%	35.75	35.75	1	0	5	5	106	6.0	1.2	3M11	-	-	
Karbala Hotels	HKAR	5.45	5.50	5.45	0.9%	5.50	5.45	3	0	1	1	115	3.5	7.6	3M11	-	4.8	
Al- Mansour Hotel	HMAN	-	no trade	40.00	-	-	-	-	-	-	-	114	13.7	99.9	3M11	-	29.5	
Al-Sadeer Hotel	HSAD	-	no trade	63.00	-	-	-	-	-	-	-	115	2.9	38.1	3M11	-	-	
<b>Hotel&amp;Tourism Sector Total</b>								<b>15</b>	<b>4</b>	<b>73</b>	<b>63</b>							
<b>Agriculture Sector</b>																		
AL-Therar for Agricultural Prod	ATHP	-	Suspend/ISC	0.40	-	-	-	-	-	-	-	-	-	0.8	FY09	3.0	4.0	
Modern for Animal Production	AMAP	-	Suspend/GA	1.66	-	-	-	-	-	-	-	115	0.5	0.8	FY10	34.1	0.3	
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.85	-	-	-	-	-	-	-	101	0.1	0.4	FY10	-	2.5	
Middle East for Prod.- Fish	AMEF	-	no trade	25.00	-	-	-	-	-	-	-	101	2.7	6.4	FY10	30.5	5.3	
Iraqi for Seed Production	AISP	3.51	3.55	3.35	6.0%	3.55	3.51	7	3	9	8	63	5.8	9.5	FY10	12.8	6.9	
Agricultural Marketing Meat	AIPM	7.85	7.95	7.85	1.3%	8.00	7.85	15	2	18	15	115	7.9	25.5	3M11	32.2	4.8	
Iraqi Agricultural Products	AIRP	-	no trade	7.00	-	-	-	-	-	-	-	115	0.3	2.2	3M11	-	2.6	
<b>Agriculture Sector Total</b>								<b>22</b>	<b>5</b>	<b>27</b>	<b>23</b>							
<b>Grand Total</b>								<b>581</b>	<b>1,162</b>	<b>2,176</b>	<b>1,860</b>							

Source: Iraq Stock Exchange

\* Total number of trading days during the last 6 months were 115.

\*\* Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\*\* Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.