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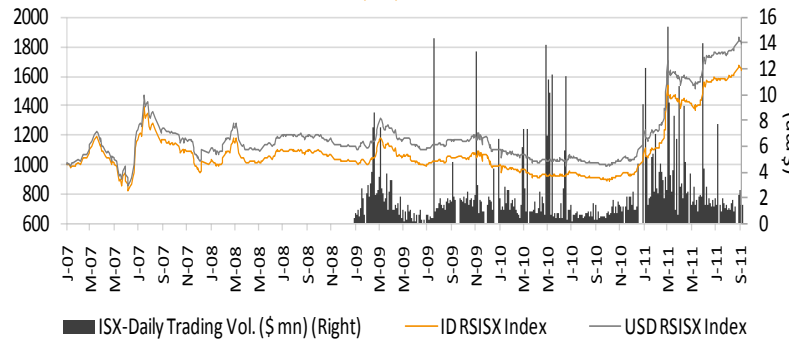
Iraqi Dinar Value

1USD=1170ID

Daily Value Traded

ID1,779,847,000

Rabee Securities (RS) Index - RSISX Index



The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1643	-0.3%	65.9%
USD RSISX	1823	-0.3%	65.9%

News from Iraq

Politics

- Parliament spokesman Usama Nujaifi discussed with the Canadian Senate Member Don Meredith means of developing parliamentary relations for better governmental standards, according to parliamentary statement. (Aswat Al-Iraq)
- Jordanian Premier Ma'rouf al-Bikheet said on Sunday that his country will remain the gate to construct Iraq. Jordanian Premier and Dr. Barham Saleh, Kurdistan Premier took part in the two-day economic and trade forum held between the two sides. (Zawya)
- The provincial council of Anbar province, 110 km west of Baghdad, elected on Sunday Mamoun Sami Rashid as the new chairman of the council, after Jassim al-Halbusi stepped down earlier this month following accusations of abusing his position. (AKnews)

Economics

- The 1st day of the Promotional Conference on Iraq's 4th Oil Licenses session has concluded its first day in Amman on Sunday, after receiving questions by the International Oil Companies, according to the Official Spokesman of Iraq's Oil Ministry, Assem Jihand. (Aswat Al-Iraq)
- The first contract of exporting Iranian natural gas to Iraq will be formally inked by the next two months, an official at Iran's oil ministry announced. (Zawya)
- A high technical committee at the Iraqi Electricity Ministry is studying the offers by international companies to set up power grids in seven Iraqi provinces. (AKnews)

ISX - Recent Company Announcements

- Sumer Commercial Bank (BSUC) will hold AGM on September 26, 2011 to discuss 2010 annual financial report, cash dividend ratio and capital increase. ISX will suspend trading of BSUC starting September 19, 2011.
- Al-Sadeer Hotel (HSAD) will hold AGM on September 25, 2011 to discuss 2010 annual financial report, cash dividend ratio and capital increase through 75% bonus issue. ISX will suspend trading of HSAD starting September 18, 2011.
- Al-Ahlyia for Agricultural Prod. (AAHP) will hold AGM on September 19, 2011 to discuss 2010 annual financial report. ISX suspended trading of AAHP starting today, September 12.

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Al-Kheir Financial Investment	VKHF	0.550	10.0%	1.3
AL-Nukhba Construction	SNUC	3.300	10.0%	0.1
Iraqi for Carton Manufacturies	IICM	1.300	3.2%	100.6
Baghdad Soft Drinks	IBSD	2.050	2.5%	115.9
AL-Badia for General Trans	SBAG	13.800	1.5%	0.7

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Dar Al-Salam for Insurance	NDSA	4.230	-9.8%	0.4
Iraqi Agricultural Products	AIRP	6.500	-7.1%	4.5
National Chemical Industries	INCP	4.100	-6.8%	28.5
Iraqi for Seed Production	AISP	3.300	-6.8%	8.6
Dar Es Salaam Inv. Bank	BDSI	5.000	-5.5%	110.6

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Middle East Inv. Bank	BIME	539.3	460.9	30.3%
Commercial Bank of Iraq	BCOI	261.4	223.4	14.7%
Baghdad Soft Drinks	IBSD	135.6	115.9	7.6%
Dar Es Salaam Inv. Bank	BDSI	129.4	110.6	7.3%
Iraqi for Carton Manufacturies	IICM	117.7	100.6	6.6%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	1,083.2	925.8	60.86%
Insurance Sector	2.1	1.8	0.12%
Investment Sector	1.6	1.3	0.09%
Services Sector	66.4	56.8	3.73%
Industry Sector	419.5	358.6	23.57%
Hotels & Tourism Sec.	184.3	157.5	10.36%
Agriculture Sector	22.8	19.5	1.28%
Total	1,779.8	1,521.2	100.00%

Daily Transactions in Brief

The RSISX index ended the day at **ID1,643 / \$1,823, -0.3%**. The number of traded shares was **904mn** and the trading volume was **ID1.8bn (\$1.5mn)**.

Non Iraqis executed 135 transactions in this session:

Buys - 42 transactions in 6 companies operating in banking, services, industry and agriculture sectors.

Sells - 93 transactions in 16 companies operating in banking, insurance, investment, services, industry, hotel & tourism and agriculture sectors.

Net sales realized at **ID103mn (\$88K)**, while their share in total trading volume was **9.4%**.

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Trading Vol. ('000\$) /d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	Mcap (\$mn)	Last Fin.***	P/E (Last)	P/BV (Last)	
Banking Sector																		
Commercial Bank of Iraq	BCOI	1.28	1.26	1.29	-2.3%	1.28	1.25	87	207	261	223	20	712.8	107.7	3M11	9.9	1.3	
Bank of Baghdad	BBOB	-	Suspend/GA	3.98	-	-	-	-	-	-	-	70	130.6	340.2	3M11	12.7	3.1	
Iraqi Islamic Bank	BIIB	-	Suspend/GA	1.01	-	-	-	-	-	-	-	80	187.3	44.2	FY10	-	1.0	
Middle East Bank	BIME	2.13	2.08	2.13	-2.3%	2.13	2.07	104	257	539	461	108	336.7	177.8	6M11	10.3	1.8	
Investment Bank of Iraq	BIBI	-	Suspend/GA	1.12	-	-	-	-	-	-	-	41	98.6	71.8	FY10	9.4	0.9	
National Bank of Iraq	BNOI	1.11	1.11	1.11	0.0%	1.11	1.11	5	5	5	5	14	27.8	94.9	6M11	26.0	2.0	
Credit Bank of Iraq	BROI	3.80	3.75	3.70	1.4%	3.80	3.72	11	5	18	15	100	15.8	320.5	6M11	23.0	3.0	
Dar Es Salaam Inv. Bank	BDSI	5.25	5.00	5.29	-5.5%	5.25	4.95	59	26	129	111	34	50.7	452.1	6M11	133.7	7.8	
Sumer Commercial Bank	BSUC	0.82	0.82	0.85	-3.5%	0.82	0.82	6	7	6	5	22	22.3	70.1	3M11	17.1	0.9	
Babylon Bank	BBAY	-	Suspend/GA	1.00	-	-	-	-	-	-	-	10	39.0	42.7	6M11	11.1	0.8	
Economy Bank	BEFI	1.48	1.47	1.48	-0.7%	1.48	1.47	15	18	26	22	48	18.5	125.6	FY10	13.5	1.5	
Gulf Commercial Bank	BGUC	-	Suspend/GA	1.01	-	-	-	-	-	-	-	28	120.1	49.2	6M11	6.1	0.8	
Warka Bank for Investment	BWAI	-	Suspend/GA	1.26	-	-	-	-	-	-	-	-	-	80.8	6M11	4.5	0.7	
Mosul Bank	BMFI	-	Suspend/GA	1.35	-	-	-	-	-	-	-	36	76.1	57.7	6M11	8.8	1.0	
Union Bank	BUOI	-	Suspend/GA	1.05	-	-	-	-	-	-	-	39	11.4	44.9	6M11	12.6	0.8	
North Bank	BNOR	-	Suspend/GA	2.80	-	-	-	-	-	-	-	41	147.7	299.1	6M11	9.9	2.0	
Kurdistan Bank	BKUI	-	Suspend/GA	2.50	-	-	-	-	-	-	-	103	37.0	213.7	6M11	7.3	1.7	
Ashur International Bank	BASH	-	Suspend/GA	0.99	-	-	-	-	-	-	-	59	21.7	56.4	6M11	10.7	0.8	
Al-Mansour Bank	BMNS	1.43	1.42	1.44	-1.4%	1.43	1.40	35	70	98	84	15	161.0	121.4	6M11	23.2	1.6	
United Bank	BUND	-	Suspend/GA	3.56	-	-	-	-	-	-	-	54	243.9	456.4	3M11	11.0	2.6	
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	40	12.6	36.3	6M11	11.2	0.8	
Banking Sector Total								322	594	1,083	926							
Insurance Sector																		
Al-Ameen for Insurance	NAME	-	Suspend/GA	2.95	-	-	-	-	-	-	-	52	2.0	2.5	FY10	63.8	1.8	
Dar Al-Salam for Insurance	NDSA	4.23	4.23	4.69	-9.8%	4.23	4.23	1	0	0	0	69	2.2	8.7	FY10	46.4	3.3	
AHliya For Insurance	NAHF	-	Suspend/GA	1.37	-	-	-	-	-	-	-	115	0.5	1.8	6M11	8.0	1.0	
Al-Hamraa for Insurance	NHAM	-	no trade	2.20	-	-	-	-	-	-	-	68	0.1	2.8	FY10	9.8	1.8	
Gulf Insurance&Reinsurance	NGIR	0.97	0.97	0.97	0.0%	0.97	0.97	2	2	2	1	55	18.1	1.7	3M11	-	1.9	
Insurance Sector Total								3	2	2	2							

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Trading Vol. ('000\$) /d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	Mcap (\$mn)	Last Fin.***	P/E (Last)	P/BV (Last)	
Investment Sector																		
Al-Khair for Financial Inv.	VKHF	0.50	0.55	0.50	10.0%	0.55	0.50	4	3	2	1	115	1.7	3.3	3M11	-	0.5	
Al-Ameen Financial Inv.	VAMF	-	no trade	0.73	-	-	-	-	-	-	-	115	0.0	0.5	6M11	17.1	0.5	
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.81	-	-	-	-	-	-	-	108	-	0.3	6M11	10.1	0.8	
AL-Wiaam for Financial Inv.	VWIF	-	Suspend/GA	2.81	-	-	-	-	-	-	-	48	1.0	3.0	3M11	12.8	2.1	
Mesopotamia Investment	VMES	-	no trade	0.86	-	-	-	-	-	-	-	115	-	0.7	3M11	-	1.0	
Al-Qum'a for Financial Inv.	VQUF	-	no trade	2.39	-	-	-	-	-	-	-	115	2.2	2.0	FY10	53.2	4.4	
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	100	0.0	0.3	6M11	5.8	0.9	
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.00	-	-	-	-	-	-	-	61	0.4	0.9	3M11	5.1	0.8	
AL- Batek Investment	VBAT	-	no trade	0.92	-	-	-	-	-	-	-	102	-	0.8	3M11	-	0.6	
Investment Sector Total								4	3	2	1							
Services Sector																		
Kharkh Tour Amuzement City	SKTA	-	no trade	11.00	-	-	-	-	-	-	-	90	1.1	1.6	3M11	20.4	7.6	
Al-Mosul for Funfairs	SMOF	27.25	27.75	28.00	-0.9%	27.75	27.25	2	0	10	9	103	3.2	5.4	3M11	29.3	117.1	
Mamoura Realestate Inv.	SMRI	4.98	4.95	4.98	-0.6%	4.98	4.95	10	6	29	25	108	54.5	49.6	6M11	-	4.5	
Al-Ameen Estate Inv.	SAEI	-	no trade	2.60	-	-	-	-	-	-	-	115	0.7	15.5	3M11	-	2.6	
AL-Nukhba for Construction	SNUC	3.30	3.30	3.00	10.0%	3.30	3.30	2	0	0	0	72	1.1	5.6	6M11	5.5	2.4	
Iraqi Land Transport	SILT	7.00	6.73	6.71	0.3%	7.00	6.70	23	4	26	22	96	127.8	57.5	3M11	-	4.6	
Baghdad Passengers Trans.	SBPT	-	Suspend/ISC	35.00	-	-	-	-	-	-	-	86	0.5	4.8	6M11	88.6	7.9	
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	-	-	9.2	3M11	10.7	2.1	
AL-Badia for General Trans	SBAG	13.60	13.80	13.60	1.5%	13.80	13.60	3	0	1	1	115	5.0	15.9	6M11	20.4	4.1	
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.65	-	-	-	-	-	-	-	95	1.2	1.5	FY09	-	2.1	
Services Sector Total								40	10	66	57							
Industry Sector																		
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	95	0.3	2.8	3M11	80.3	1.3	
Al-Mansour Pharma. Ind.	IMAP	-	Suspend/GA	4.20	-	-	-	-	-	-	-	-	-	9.0	3M11	-	3.5	
Modern Sewing	IMOS	-	Suspend/ISC	0.74	-	-	-	-	-	-	-	-	-	1.1	3M11	5.6	1.7	
Iraqi For Tufted Carpets	IITC	4.40	4.40	4.65	-5.4%	4.40	4.40	2	1	2	2	102	0.5	1.9	3M11	1.9	1.2	
North Soft Drinks	INSD	0.63	0.61	0.64	-4.7%	0.63	0.61	29	103	63	54	111	27.4	16.6	3M11	-	0.7	
Eastern Brewery	IEAB	-	Suspend/ISC	0.77	-	-	-	-	-	-	-	-	-	5.8	FY08	-	2.3	
Baghdad for Packing Materials	IBPM	-	Suspend/GA	17.00	-	-	-	-	-	-	-	20	0.2	3.9	6M11	158.5	15.0	
Modern Chemical Industries	IMCI	-	no trade	55.00	-	-	-	-	-	-	-	115	0.0	2.8	6M11	20.4	8.4	
Baghdad Soft Drinks	IBSD	2.00	2.05	2.00	2.5%	2.13	1.99	56	66	136	116	50	192.2	219.0	6M11	59.5	1.7	
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	2.00	-	-	-	-	-	-	-	-	-	10.8	FY09	8.0	1.4	
Al -Hilal Industries	IHLI	-	Suspend/ISC	1.18	-	-	-	-	-	-	-	95	14.1	12.5	3M11	-	3.9	
The Light Industries	ITLI	-	Suspend/ISC	1.14	-	-	-	-	-	-	-	95	8.8	16.4	9M10	-	2.2	
National Chemical Industries	INCP	4.10	4.10	4.40	-6.8%	4.15	4.00	24	8	33	29	115	10.5	26.6	3M11	15.9	6.3	
Electronic Industries	IELI	-	Suspend/ISC	2.48	-	-	-	-	-	-	-	8	83.9	38.2	FY09	-	6.7	
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/ISC	4.43	-	-	-	-	-	-	-	95	12.6	9.1	FY09	26.7	3.5	
Fallujah for Construction Mat.	IFCM	-	Suspend/GA	3.62	-	-	-	-	-	-	-	112	12.6	3.3	6M11	129.0	2.7	

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Trading Vol. ('000\$) /d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	Mcap (\$mn)	Last Fin.***	P/E (Last)	P/BV (Last)	
Industry Sector (Cont.)																		
Iraqi Engineering Works	IIEW	-	Suspend/GA	3.30	-	-	-	-	-	-	-	113	0.4	2.8	3M11	20.1	47.9	
Al -Khazer for Construction M.	IKHC	-	no trade	2.60	-	-	-	-	-	-	-	103	0.4	2.4	3M11	-	2.5	
Kirkuk for Producing	IKFP	-	Suspend/GA	1.71	-	-	-	-	-	-	-	115	3.8	1.1	FY10	188.8	14.7	
Modern Paint Industries	IMPI	-	Suspend/ISC	3.68	-	-	-	-	-	-	-	95	14.2	29.0	6M11	-	16.0	
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	2.11	-	-	-	-	-	-	-	95	3.9	9.0	6M11	48.1	2.1	
Ready Made Clothes	IRMC	4.85	4.81	4.81	0.0%	4.85	4.80	21	14	67	57	111	2.6	3.9	6M11	4.3	3.4	
Iraqi Carton Manufacturies	IICM	1.26	1.30	1.26	3.2%	1.33	1.26	34	91	118	101	115	14.4	4.2	3M11	-	1.5	
Modern Construction Mat.	IMCM	-	Suspend/GA	0.98	-	-	-	-	-	-	-	75	0.6	3.1	3M11	-	1.2	
Nationality Househ. Furniture	IHFI	1.40	1.40	1.45	-3.4%	1.40	1.40	2	0	0	0	102	0.4	1.5	3M11	-	1.0	
Industry Sector Total								168	283	420	359							
Hotel&Tourism Sector																		
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	95	21.6	66.7	FY09	-	27.2	
Ishtar Hotels	HISH	-	Suspend/ISC	34.26	-	-	-	-	-	-	-	84	12.7	43.9	3M11	-	19.6	
Babylon Hotel	HBAY	39.51	39.51	40.50	-2.4%	39.51	39.50	5	1	20	17	107	10.5	45.6	3M11	-	-	
Baghdad Hotel	HBAG	19.00	19.00	19.00	0.0%	19.00	19.00	6	1	13	11	86	7.3	31.2	FY10	-	25.2	
National for Tourist Invest.	HNTI	-	Suspend/GA	24.43	-	-	-	-	-	-	-	79	19.4	57.5	FY10	94.5	14.8	
Ashour Hotel	HASH	14.60	14.50	14.60	-0.7%	14.60	14.50	4	3	42	36	105	13.4	4.7	3M11	63.3	28.6	
Tourist Village of Mosul dam	HTVM	35.50	35.50	35.00	1.4%	35.50	35.50	1	0	7	6	106	6.1	1.2	3M11	-	-	
Karbala Hotels	HKAR	5.40	5.40	5.45	-0.9%	5.40	5.40	4	1	4	4	115	3.5	7.5	3M11	-	4.7	
Al- Mansour Hotel	HMAN	39.50	39.00	39.50	-1.3%	39.50	39.00	11	2	86	73	114	14.4	97.4	3M11	-	28.7	
Al-Sadeer Hotel	HSAD	62.80	63.00	63.00	0.0%	63.00	62.80	4	0	12	11	115	2.9	38.1	3M11	-	-	
Hotel&Tourism Sector Total								35	7	184	158							
Agriculture Sector																		
AL-Therar for Agricultural Prod	ATHP	-	Suspend/ISC	0.40	-	-	-	-	-	-	-	-	-	0.8	FY09	3.0	4.0	
Modern for Animal Production	AMAP	-	Suspend/GA	1.66	-	-	-	-	-	-	-	115	0.4	0.8	FY10	34.1	0.3	
Al-Ahlyia for Agricultural Prod.	AAHP	-	Suspend/GA	0.85	-	-	-	-	-	-	-	102	0.1	0.4	FY10	-	2.5	
Middle East for Prod.- Fish	AMEF	25.00	25.00	25.00	0.0%	25.00	25.00	1	0	0	0	101	2.7	6.4	FY10	30.5	5.3	
Iraqi for Seed Production	AISP	3.50	3.30	3.54	-6.8%	3.50	3.30	16	3	10	9	65	5.8	8.9	FY10	11.9	6.4	
Agricultural Marketing Meat	AIPM	8.00	7.80	8.00	-2.5%	8.00	7.80	7	1	7	6	115	8.0	25.0	3M11	31.5	4.7	
Iraqi Agricultural Products	AIRP	7.00	6.50	7.00	-7.1%	7.00	6.50	5	1	5	4	115	0.3	2.0	3M11	-	2.4	
Agriculture Sector Total								29	5	23	19							
Grand Total								601	904	1,780	1,521							

Source: Iraq Stock Exchange

* Total number of trading days during the last 6 months were 115.

** Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

*** Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.