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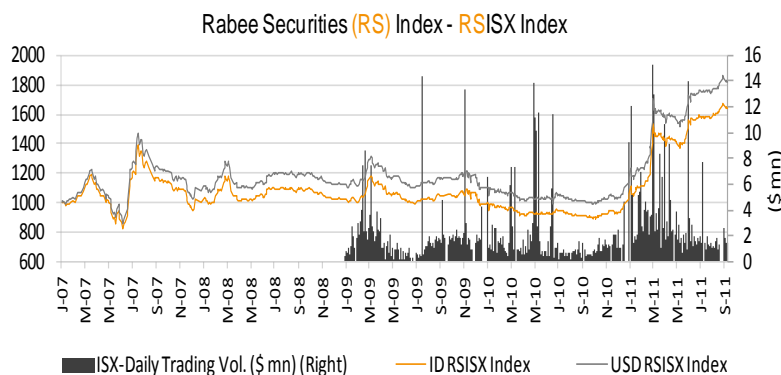
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Iraqi Dinar Value
1USD=1170ID

Daily Value Traded
ID1,792,715,000



The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1641	-0.5%	65.7%
USD RSISX	1820	-0.5%	65.7%

News from Iraq

Politics

- The Kurdistan Regional Government (KRG) puts negotiations with the federal government in Baghdad on hold until prior agreements are implemented. A delegation under chairmanship of Prime Minister Barham Saleh was originally supposed to visit Baghdad to discuss current tensions between the KRG and Baghdad. (AKnews)
- A Legislature from Iraq's National Alliance has called for "pacification" between his Alliance and the Kurdistan Alliance, and for treatment of their differences within the principles of the political process and the Constitution. (Aswat Al-Iraq)
- Majlis speaker Ali Larijani and visiting member of Iraqi Supreme Council here on Wednesday stressed the need to develop mutual relations in all fields. (Nooz)

Economics

- Gulf Keystone Petroleum, the oil explorer focused on the Kurdistan region of Iraq, is planning to sell a minority stake in one of its exploration blocks as it pursues feasibility plans to build an export pipeline through Turkey. (Zawya)
- Two British oil explorers set out multi-billion dollar plans to export crude from frontier regions of the world – Iraq and the Falkland Islands – in an eventful day for London's junior AIM market. (Nooz)
- Italian firm Saipem, a subsidiary of oil group Eni, has been awarded a \$469mn contract to expand oil export facilities in the southern port city of Basra, according to a report from AFP. (Iraq Business News)

ISX - Recent Company Announcements

- Ready Made Clothes (IRMC) will hold AGM on September 28, 2011 to discuss 2010 annual financial report and capital increase through 41.214% bonus issue. ISX will suspend trading of IRMC on September 21, 2011.

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Iraqi for Seed Production	AISP	3.850	6.9%	19.3
Al-Khazer for Construction Materials	IKHC	2.700	3.8%	1.2
Credit Bank of Iraq	BROI	3.850	2.7%	14.0
Sumer Commercial Bank	BSUC	0.800	2.6%	21.0
Tourist Village of Mosul Dam	HTVM	35.500	1.4%	3.7

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Al-Sadeer Hotel	HSAD	59.000	-7.8%	5.7
AL-Nukhba Construction	SNUC	3.220	-2.4%	6.4
Kharkh Tour Amusement City	SKTA	10.750	-2.3%	1.9
Commercial Bank of Iraq	BCOI	1.280	-1.5%	70.5
Commercial Bank of Iraq	BCOI	2.030	-1.5%	70.5

Top 5 Traded Volume

	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Middle East Inv. Bank	BIME	889.2	760.0	49.6%
Dar Es Salaam Inv. Bank	BDSI	170.4	145.6	9.5%
Baghdad Soft Drinks	IBSD	87.1	74.5	4.9%
Commercial Bank of Iraq	BCOI	82.5	70.5	4.6%
Babylon Bank	BBAY	80.8	69.1	4.5%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	1,357.0	1,159.9	75.70%
Insurance Sector	0.6	0.5	0.03%
Investment Sector	4.6	3.9	0.26%
Services Sector	98.9	84.6	5.52%
Industry Sector	228.0	194.9	12.72%
Hotels & Tourism Sec.	43.6	37.3	2.43%
Agriculture Sector	60.0	51.3	3.35%
Total	1,792.7	1,532.2	100.00%

Daily Transactions in Brief

The RSISX index ended the day at **ID1,641 / \$1,820, -0.5%**. The number of traded shares was **945mn** and the trading volume was **ID1.8bn (\$1.5mn)**.

Non Iraqis executed 94 transactions in this session:

Buys - 61 transactions in **12** companies operating in banking, insurance, services, industry, hotel & tourism and agriculture sectors.

Sells - 33 transactions in **3** companies operating in banking, services and hotel & tourism sectors.

Net sales realized at **ID100mn (\$86K)**, while their share in total trading volume was **20.4%**.

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Trading Vol. ('000\$) /d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	Mcap (\$mn)	Last Fin.***	P/E (Last)	P/BV (Last)
Banking Sector																	
Commercial Bank of Iraq	BCOI	1.30	1.28	1.30	-1.5%	1.30	1.27	30	64	83	71	20	736.8	109.4	3M11	10.1	1.3
Bank of Baghdad	BBOB	-	Suspend/GA	3.98	-	-	-	-	-	-	-	67	131.3	340.2	3M11	12.7	3.1
Iraqi Islamic Bank	BIIB	-	Suspend/GA	1.01	-	-	-	-	-	-	-	77	190.2	44.2	FY10	-	1.0
Middle East Bank	BIME	2.14	2.08	2.11	-1.4%	2.14	2.05	103	428	889	760	110	334.9	177.8	6M11	10.3	1.8
Investment Bank of Iraq	BIBI	-	Suspend/GA	1.12	-	-	-	-	-	-	-	38	97.4	71.8	FY10	9.4	0.9
National Bank of Iraq	BNOI	1.06	1.08	1.08	0.0%	1.08	1.06	7	4	5	4	17	25.0	92.3	6M11	25.3	2.0
Credit Bank of Iraq	BROI	3.82	3.85	3.75	2.7%	3.85	3.81	7	4	16	14	100	15.9	329.1	6M11	23.7	3.0
Dar Es Salaam Inv. Bank	BDSI	5.02	5.04	5.01	0.6%	5.25	5.01	53	33	170	146	34	59.3	455.8	6M11	134.8	7.8
Sumer Commercial Bank	BSUC	0.79	0.80	0.78	2.6%	0.81	0.78	14	31	25	21	25	28.4	68.4	3M11	16.7	0.9
Babylon Bank	BBAY	0.94	0.93	0.94	-1.1%	0.94	0.93	32	87	81	69	10	65.1	79.5	6M11	20.7	1.5
Economy Bank	BEFI	1.43	1.44	1.43	0.7%	1.45	1.43	15	13	19	16	48	19.3	123.1	FY10	13.2	1.5
Gulf Commercial Bank	BGUC	-	Suspend/GA	1.01	-	-	-	-	-	-	-	25	112.5	49.2	6M11	6.1	0.8
Warka Bank for Investment	BWAI	-	Suspend/GA	1.26	-	-	-	-	-	-	-	-	-	80.8	6M11	4.5	0.7
Mosul Bank	BMFI	-	Suspend/GA	1.35	-	-	-	-	-	-	-	33	80.8	57.7	6M11	8.8	1.0
Union Bank	BUOI	-	Suspend/GA	1.05	-	-	-	-	-	-	-	36	11.3	44.9	6M11	12.6	0.8
North Bank	BNOR	-	Suspend/GA	2.80	-	-	-	-	-	-	-	38	155.4	299.1	6M11	9.9	2.0
Kurdistan Bank	BKUI	-	Suspend/GA	2.50	-	-	-	-	-	-	-	100	37.6	213.7	6M11	7.3	1.7
Ashur International Bank	BASH	-	Suspend/GA	0.99	-	-	-	-	-	-	-	56	21.6	56.4	6M11	10.7	0.8
Al-Mansour Bank	BMNS	1.49	1.47	1.47	0.0%	1.50	1.46	25	48	70	59	18	147.3	125.6	6M11	24.0	1.7
United Bank	BUND	-	Suspend/GA	3.56	-	-	-	-	-	-	-	51	253.7	456.4	3M11	11.0	2.6
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	37	13.5	36.3	6M11	11.2	0.8
Banking Sector Total								286	713	1,357	1,160						
Insurance Sector																	
Al-Ameen for Insurance	NAME	-	Suspend/GA	2.95	-	-	-	-	-	-	-	49	2.1	2.5	FY10	63.8	1.8
Dar Al-Salam for Insurance	NDSA	-	no trade	4.00	-	-	-	-	-	-	-	69	2.2	8.3	FY10	43.8	3.1
AHliya For Insurance	NAHF	-	Suspend/GA	1.37	-	-	-	-	-	-	-	115	0.5	1.8	6M11	8.0	1.0
Al-Hamraa for Insurance	NHAM	-	no trade	2.20	-	-	-	-	-	-	-	65	0.1	2.8	FY10	9.8	1.8
Gulf Insurance&Reinsurance	NGIR	0.95	0.94	0.95	-1.1%	0.95	0.94	2	1	1	0	58	17.3	1.6	3M11	-	1.8
Insurance Sector Total								2	1	1	0						

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Trading Vol. ('000\$) /d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	Mcap (\$mn)	Last Fin.***	P/E (Last)	P/BV (Last)	
Investment Sector																		
Al-Khair for Financial Inv.	VKHF	0.50	0.50	0.50	0.0%	0.50	0.50	3	9	5	4	115	1.7	3.0	3M11	-	0.5	
Al-Ameen Financial Inv.	VAMF	-	no trade	0.73	-	-	-	-	-	-	-	115	0.0	0.5	6M11	17.1	0.5	
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.81	-	-	-	-	-	-	-	108	-	0.3	6M11	10.1	0.8	
AL-Wiaam for Financial Inv.	VWIF	-	Suspend/GA	2.81	-	-	-	-	-	-	-	45	1.1	3.0	3M11	12.8	2.1	
Mesopotamia Investment	VMES	-	no trade	0.86	-	-	-	-	-	-	-	115	-	0.7	3M11	-	1.0	
Al-Qum'a for Financial Inv.	VQUF	-	no trade	2.20	-	-	-	-	-	-	-	115	2.2	1.9	FY10	49.0	4.0	
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	100	0.0	0.3	6M11	5.8	0.9	
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.00	-	-	-	-	-	-	-	58	0.5	0.9	3M11	5.1	0.8	
AL- Batek Investment	VBAT	-	no trade	0.92	-	-	-	-	-	-	-	102	-	0.8	3M11	-	0.6	
Investment Sector Total								3	9	5	4							
Services Sector																		
Kharkh Tour Amuzement City	SKTA	10.75	10.75	11.00	-2.3%	10.75	10.75	4	0	2	2	90	1.2	1.6	3M11	19.9	7.4	
Al-Mosul for Funfairs	SMOF	28.50	28.00	28.00	0.0%	28.50	28.00	4	1	14	12	103	3.5	5.5	3M11	29.5	118.2	
Mamoura Realestate Inv.	SMRI	4.95	4.95	4.95	0.0%	4.95	4.93	7	4	19	16	108	54.5	49.6	6M11	-	4.5	
Al-Ameen Estate Inv.	SAEI	-	no trade	2.60	-	-	-	-	-	-	-	115	0.7	15.5	3M11	-	2.6	
AL-Nukhba for Construction	SNUC	3.25	3.22	3.30	-2.4%	3.25	3.22	3	2	7	6	72	1.1	5.5	6M11	5.3	2.3	
Iraqi Land Transport	SILT	6.80	6.74	6.80	-0.9%	6.80	6.70	22	8	55	47	99	125.9	57.6	3M11	-	4.6	
Baghdad Passengers Trans.	SBPT	-	Suspend/ISC	35.00	-	-	-	-	-	-	-	83	0.5	4.8	6M11	88.6	7.9	
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	-	-	9.2	3M11	10.7	2.1	
AL-Badia for General Trans	SBAG	13.75	13.80	13.90	-0.7%	13.80	13.75	2	0	1	1	115	4.6	15.9	6M11	20.4	4.1	
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.65	-	-	-	-	-	-	-	92	1.2	1.5	FY09	-	2.1	
Services Sector Total								42	15	99	85							
Industry Sector																		
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	92	0.3	2.8	3M11	80.3	1.3	
Al-Mansour Pharma. Ind.	IMAP	-	Suspend/GA	4.20	-	-	-	-	-	-	-	-	-	9.0	3M11	-	3.5	
Modern Sewing	IMOS	-	Suspend/ISC	0.74	-	-	-	-	-	-	-	-	-	1.1	3M11	5.6	1.7	
Iraqi For Tufted Carpets	IITC	-	no trade	4.45	-	-	-	-	-	-	-	102	0.6	1.9	3M11	1.9	1.2	
North Soft Drinks	INSD	0.62	0.61	0.61	0.0%	0.62	0.60	26	119	73	62	111	28.9	16.6	3M11	-	0.7	
Eastern Brewery	IEAB	-	Suspend/ISC	0.77	-	-	-	-	-	-	-	-	-	5.8	FY08	-	2.3	
Baghdad for Packing Materials	IBPM	-	Suspend/GA	17.00	-	-	-	-	-	-	-	17	0.2	3.9	6M11	158.5	15.0	
Modern Chemical Industries	IMCI	-	no trade	55.00	-	-	-	-	-	-	-	115	0.0	2.8	6M11	20.4	8.4	
Baghdad Soft Drinks	IBSD	2.05	2.03	2.06	-1.5%	2.06	2.02	40	43	87	74	47	190.3	216.9	6M11	58.9	1.7	
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	2.00	-	-	-	-	-	-	-	-	-	10.8	FY09	8.0	1.4	
Al -Hilal Industries	IHLI	-	Suspend/ISC	1.18	-	-	-	-	-	-	-	92	14.5	12.5	3M11	-	3.9	
The Light Industries	ITLI	-	Suspend/ISC	1.14	-	-	-	-	-	-	-	92	8.8	16.4	9M10	-	2.2	
National Chemical Industries	INCP	4.16	4.16	4.16	0.0%	4.18	4.16	9	1	5	4	115	10.4	27.0	3M11	16.1	6.4	
Electronic Industries	IELI	-	Suspend/ISC	2.48	-	-	-	-	-	-	-	8	83.9	38.2	FY09	-	6.7	
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/ISC	4.43	-	-	-	-	-	-	-	92	12.8	9.1	FY09	26.7	3.5	
Fallujah for Construction Mat.	IFCM	-	Suspend/GA	3.62	-	-	-	-	-	-	-	109	12.8	3.3	6M11	129.0	2.7	

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Trading Vol. ('000\$) /d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	Mcap (\$mn)	Last Fin.***	P/E (Last)	P/BV (Last)	
Industry Sector (Cont.)																		
Iraqi Engineering Works	IIEW	-	Suspend/GA	3.30	-	-	-	-	-	-	-	110	0.4	2.8	3M11	20.1	47.9	
Al -Khazer for Construction M.	IKHC	2.70	2.70	2.60	3.8%	2.70	2.70	1	1	1	1	103	0.4	2.5	3M11	-	2.6	
Kirkuk for Producing	IKFP	-	Suspend/GA	1.71	-	-	-	-	-	-	-	115	3.7	1.1	FY10	188.8	14.7	
Modern Paint Industries	IMPI	-	Suspend/ISC	3.68	-	-	-	-	-	-	-	92	14.1	29.0	6M11	-	16.0	
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	2.11	-	-	-	-	-	-	-	92	4.0	9.0	6M11	48.1	2.1	
Ready Made Clothes	IRMC	5.00	4.90	4.94	-0.8%	5.00	4.89	23	5	24	20	111	3.5	4.0	6M11	4.3	3.5	
Iraqi Carton Manufacturies	IICM	1.31	1.32	1.33	-0.8%	1.32	1.31	25	29	38	32	115	15.2	4.3	3M11	-	1.5	
Modern Construction Mat.	IMCM	-	Suspend/GA	0.98	-	-	-	-	-	-	-	72	0.6	3.1	3M11	-	1.2	
Nationality Househ. Furniture	IHFI	1.41	1.41	1.41	0.0%	1.41	1.41	1	0	0	0	102	0.4	1.5	3M11	-	1.0	
Industry Sector Total								125	197	228	195							
Hotel&Tourism Sector																		
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	92	21.6	66.7	FY09	-	27.2	
Ishtar Hotels	HISH	-	Suspend/ISC	34.26	-	-	-	-	-	-	-	81	13.1	43.9	3M11	-	19.6	
Babylon Hotel	HBAY	39.00	39.00	39.00	0.0%	39.00	39.00	1	0	3	3	107	10.5	45.0	3M11	-	-	
Baghdad Hotel	HBAG	-	no trade	18.95	-	-	-	-	-	-	-	83	7.3	31.1	FY10	-	25.1	
National for Tourist Invest.	HNTI	-	Suspend/GA	24.43	-	-	-	-	-	-	-	76	19.8	57.5	FY10	94.5	14.8	
Ashour Hotel	HASH	14.50	14.50	14.50	0.0%	14.50	14.50	2	0	6	5	105	13.8	4.7	3M11	63.3	28.6	
Tourist Village of Mosul dam	HTVM	35.00	35.50	35.00	1.4%	35.50	35.00	6	0	4	4	106	6.3	1.2	3M11	-	-	
Karbala Hotels	HKAR	5.40	5.40	5.40	0.0%	5.40	5.40	1	0	1	1	115	3.5	7.5	3M11	-	4.7	
Al- Mansour Hotel	HMAN	38.30	38.25	38.50	-0.6%	38.30	38.25	7	1	23	20	114	14.6	95.6	3M11	-	28.2	
Al-Sadeer Hotel	HSAD	62.00	59.00	64.00	-7.8%	62.00	59.00	6	0	7	6	115	3.1	35.7	3M11	-	-	
Hotel&Tourism Sector Total								23	1	44	37							
Agriculture Sector																		
AL-Therar for Agricultural Prod	ATHP	-	Suspend/ISC	0.40	-	-	-	-	-	-	-	-	-	0.8	FY09	3.0	4.0	
Modern for Animal Production	AMAP	-	Suspend/GA	1.66	-	-	-	-	-	-	-	115	0.4	0.8	FY10	34.1	0.3	
Al-Ahlyia for Agricultural Prod.	AAHP	-	Suspend/GA	0.85	-	-	-	-	-	-	-	102	0.1	0.4	FY10	-	2.5	
Middle East for Prod.- Fish	AMEF	25.00	25.00	25.00	0.0%	25.00	25.00	6	1	23	20	101	2.8	6.4	FY10	30.5	5.3	
Iraqi for Seed Production	AISP	3.65	3.85	3.60	6.9%	3.85	3.65	37	6	23	19	68	6.0	10.3	FY10	13.8	7.5	
Agricultural Marketing Meat	AIPM	8.00	7.96	7.99	-0.4%	8.00	7.96	17	2	14	12	115	7.9	25.5	3M11	32.2	4.8	
Iraqi Agricultural Products	AIRP	6.90	6.90	6.90	0.0%	6.90	6.90	1	0	1	1	115	0.3	2.1	3M11	-	2.5	
Agriculture Sector Total								61	9	60	51							
Grand Total								542	945	1,793	1,532							

Source: Iraq Stock Exchange

* Total number of trading days during the last 6 months were 115.

** Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

*** Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.