

For any inquiries, contact:

Research
Aysegul Ozge Ozgur
aozgur@rabeesecurities.com

Trading
traders@rabeesecurities.com

Address: 903/14/19

Karada
Baghdad-Iraq

Tel: +964 1 7180 696

info@rabeesecurities.com

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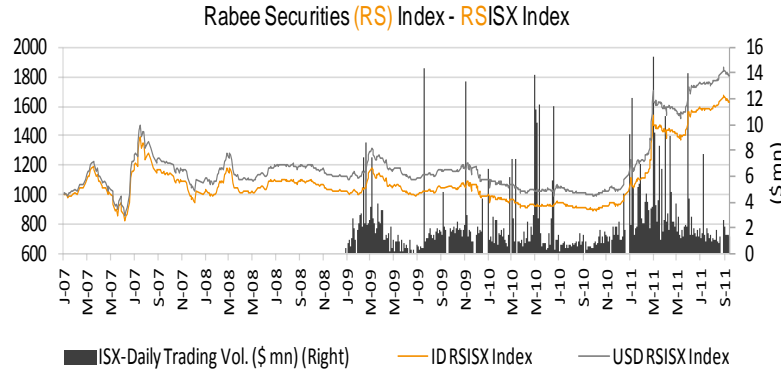
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Iraqi Dinar Value
1USD=1170ID

Daily Value Traded
ID1,588,494,000



The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1632	0.1%	64.8%
USD RSISX	1810	0.1%	64.8%

News from Iraq

Politics

- Iraq's Deputy Prime Minister, Roz Nouri Shawes, has conferred with the U.K. Ambassador to Baghdad on Sunday bilateral relations between both countries and the current efforts to implement the Arbil Agreement, in order to safeguard the government of national-partnership in the country. (Aswat Al-Iraq)
- Iraq's President Jalal Talabani flew to New York on Monday to attend the meetings of the UN General Assembly in its 66th session, a Presidency statement reported. (Aswat Al-Iraq)
- A Kurdish Alliance MP said that the Kurdish delegation to visit Baghdad shall be headed by Premier Barham Saleh and competent ministers connected with the problems between Kurdistan and the federal government. (Nooz)
- Iraqi Premier Nouri al-Maliki welcomed the participation of British and European companies in Iraq, statement said here on Monday. (Aswat Al-Iraq)

Economics

- According to a document obtained by Reuters from Iraq's oil ministry, Iraq's Zubair Iraq Premier Nouri al-Maliki expressed his desire to follow up on the work in oil fields, as well as the work of companies there. (Aswat Al-Iraq)
- Italy's chamber of commerce vowed to cooperate with the Kurdistan Regional Government (KRG) and Iraq to boost bilateral economic and trade relations. (AKnews)

ISX - Recent Company Announcements

- Bank of Baghdad (BBOB) will resume trading on September 21, 2011. The Bank increased its capital from ID100bn to ID112.9 bn through bonus issue. The opening price will be ID3.530 per share with +/- 50% limit for the first session.
- Iraqi Engineering Works (IIEW) resumed trading today, September 20, 2011 without a change in its capital. IIEW were not trading since September 11 due to AGM.
- Warka Bank for Investment (BWA) will hold AGM on October 6, 2011 to discuss 2010 annual financial report. BWA shares were suspended from trading since February 8, 2010.
- Bank of Baghdad (BBOB), Investment Bank of Iraq (BIBI), United Bank for Investment (BUND) and AL-Wiaam Financial Investment (VWIF) submitted their financial reports and finalized their pending issues with ISC.

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
National Chemical Industries	INCP	4.510	10.0%	20.6
Iraqi for Seed Production	AISP	4.100	9.9%	46.1
Iraqi For Tufted Carpets	IITC	4.700	2.2%	1.8
Ashour Hotel	HASH	13.250	1.9%	26.6
Northern Soft D. & Min. Water	INSD	0.610	1.7%	30.1

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Al-Kheir Financial Investment	VKHF	0.500	-9.1%	0.9
Economy Bank	BEFI	1.350	-3.6%	19.1
Mansour Bank	BMNS	1.410	-2.1%	65.3
Ready Made Clothes	IRMC	5.000	-2.0%	38.0
Al-Mosul for Funfairs	SMOF	27.000	-1.8%	6.9

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Middle East Inv. Bank	BIME	553.8	473.4	34.9%
Iraqi Land Transport	SILT	297.5	254.3	18.7%
Commercial Bank of Iraq	BCOI	108.7	92.9	6.8%
Babylon Bank	BBAY	99.8	85.3	6.3%
Mansour Bank	BMNS	76.4	65.3	4.8%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	917.2	784.0	57.7%
Insurance Sector	1.8	1.6	0.1%
Investment Sector	1.0	0.9	0.1%
Services Sector	326.5	279.0	20.6%
Industry Sector	178.0	152.2	11.2%
Hotels & Tourism Sec.	94.7	81.0	6.0%
Agriculture Sector	69.2	59.1	4.4%
Total	1,588.5	1,357.7	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **ID1,632 / \$1,810, +0.1%**. The number of traded shares was **739mn** and the trading volume was **ID1.6bn (\$1.4mn)**.

Non Iraqis executed 72 transactions in this session:

Buys - 59 transactions in 12 companies operating in banking, services, industry and agriculture sectors.

Sells - 13 transactions in 2 companies operating in banking and hotel & tourism sectors.

Net purchases reached **ID191mn (\$164K)**, while their share in total trading volume was **19.9%**.

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Trading Vol. ('000\$) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector																
Commercial Bank of Iraq	BCOI	1.25	1.26	1.26	0.0%	1.26	1.24	24	87	109	93	756.6	107.7	3M11	9.9	1.3
Bank of Baghdad	BBOB	-	Suspend/GA	3.98	-	-	-	-	-	-	-	132.4	340.2	3M11	12.7	3.1
Iraqi Islamic Bank	BIIB	-	Suspend/GA	1.01	-	-	-	-	-	-	-	197.5	44.2	FY10	-	1.0
Middle East Bank	BIME	2.05	2.05	2.04	0.5%	2.09	2.03	77	270	554	473	334.4	175.2	6M11	10.1	1.6
Investment Bank of Iraq	BIBI	-	Suspend/GA	1.12	-	-	-	-	-	-	-	100.0	71.8	FY10	9.4	0.9
National Bank of Iraq	BNOI	1.06	1.05	1.06	-0.9%	1.06	1.05	6	3	3	2	23.2	89.7	6M11	24.6	1.9
Credit Bank of Iraq	BROI	3.84	3.82	3.84	-0.5%	3.84	3.82	3	1	4	3	16.0	326.5	6M11	23.5	3.0
Dar Es Salaam Inv. Bank	BDSI	4.95	4.94	4.94	0.0%	4.95	4.88	27	10	49	42	63.3	446.7	6M11	132.1	7.7
Sumer Commercial Bank	BSUC	-	Suspend/GA	0.82	-	-	-	-	-	-	-	28.1	70.1	3M11	17.1	0.9
Babylon Bank	BBAY	0.92	0.91	0.91	0.0%	0.92	0.90	38	109	100	85	72.3	77.8	6M11	20.2	1.5
Economy Bank	BEFI	1.37	1.35	1.40	-3.6%	1.37	1.35	8	17	22	19	19.6	115.4	FY10	12.4	1.4
Gulf Commercial Bank	BGUC	-	Suspend/GA	1.01	-	-	-	-	-	-	-	93.8	49.2	6M11	6.1	0.8
Warka Bank for Investment	BWAI	-	Suspend/GA	1.26	-	-	-	-	-	-	-	-	80.8	6M11	4.5	0.7
Mosul Bank	BMFI	-	Suspend/GA	1.35	-	-	-	-	-	-	-	81.1	57.7	6M11	8.8	1.0
Union Bank	BUOI	-	Suspend/GA	1.05	-	-	-	-	-	-	-	8.3	44.9	6M11	12.6	0.8
North Bank	BNOR	-	Suspend/GA	2.80	-	-	-	-	-	-	-	146.3	299.1	6M11	9.9	2.0
Kurdistan Bank	BKUI	-	Suspend/GA	2.50	-	-	-	-	-	-	-	38.6	213.7	6M11	7.3	1.7
Ashur International Bank	BASH	-	Suspend/GA	0.99	-	-	-	-	-	-	-	21.1	56.4	6M11	10.7	0.8
Al-Mansour Bank	BMNS	1.44	1.41	1.44	-2.1%	1.44	1.41	31	54	76	65	129.6	120.5	6M11	23.0	1.6
United Bank	BUND	-	Suspend/GA	3.56	-	-	-	-	-	-	-	265.8	456.4	3M11	11.0	2.6
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	13.3	36.3	6M11	11.2	0.8
Banking Sector Total								214	551	917	784					
Insurance Sector																
Al-Ameen for Insurance	NAME	-	Suspend/GA	2.95	-	-	-	-	-	-	-	2.3	2.5	FY10	63.8	1.8
Dar Al-Salam for Insurance	NDSA	-	no trade	3.90	-	-	-	-	-	-	-	2.2	8.1	FY10	42.8	3.1
AHliya For Insurance	NAHF	-	Suspend/GA	1.37	-	-	-	-	-	-	-	0.5	1.8	6M11	8.0	1.0
Al-Hamraa for Insurance	NHAM	-	no trade	2.20	-	-	-	-	-	-	-	0.1	2.8	FY10	9.8	1.8
Gulf Insurance&Reinsurance	NGIR	0.91	0.91	0.92	-1.1%	0.91	0.91	2	2	2	2	16.6	1.6	3M11	-	1.7
Insurance Sector Total								2	2	2	2					

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Trading Vol. ('000\$) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector																
Al-Khair for Financial Inv.	VKHF	0.50	0.50	0.55	-9.1%	0.50	0.50	2	2	1	1	1.7	3.0	3M11	-	0.5
Al-Ameen Financial Inv.	VAMF	-	no trade	0.73	-	-	-	-	-	-	-	0.0	0.5	6M11	17.1	0.5
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.81	-	-	-	-	-	-	-	-	0.3	6M11	10.1	0.8
AL-Wiaam for Financial Inv.	VWIF	-	Suspend/GA	2.81	-	-	-	-	-	-	-	1.2	3.0	3M11	12.8	2.1
Mesopotamia Investment	VMES	-	no trade	0.86	-	-	-	-	-	-	-	-	0.7	3M11	-	1.0
Al-Qum'a for Financial Inv.	VQUF	-	no trade	2.20	-	-	-	-	-	-	-	2.6	1.9	FY10	49.0	4.0
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	0.0	0.3	6M11	5.8	0.9
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.00	-	-	-	-	-	-	-	0.5	0.9	3M11	5.1	0.8
AL- Batek Investment	VBAT	-	no trade	0.92	-	-	-	-	-	-	-	-	0.8	3M11	-	0.6
Investment Sector Total								2	2	1	1					
Services Sector																
Kharkh Tour Amuzement City	SKTA	10.75	10.75	10.75	0.0%	10.75	10.75	6	0	4	3	1.2	1.6	3M11	19.9	7.4
Al-Mosul for Funfairs	SMOF	27.50	27.00	27.50	-1.8%	27.50	27.00	5	0	8	7	3.7	5.3	3M11	28.5	114.0
Mamoura Realestate Inv.	SMRI	4.93	4.93	4.95	-0.4%	4.95	4.90	5	2	8	7	54.3	49.4	6M11	-	4.5
Al-Ameen Estate Inv.	SAEI	2.30	2.30	2.34	-1.7%	2.30	2.30	1	0	0	0	0.6	13.7	3M11	-	2.3
AL-Nukhba for Construction	SNUC	3.25	3.20	3.25	-1.5%	3.25	3.20	2	1	3	3	1.4	5.5	6M11	5.3	2.3
Iraqi Land Transport	SILT	6.52	6.45	6.51	-0.9%	6.52	6.40	39	46	298	254	126.6	55.1	3M11	-	4.4
Baghdad Passengers Trans.	SBPT	-	Suspend/ISC	35.00	-	-	-	-	-	-	-	0.5	4.8	6M11	88.6	7.9
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	-	9.2	3M11	10.7	2.1
AL-Badia for General Trans	SBAG	13.50	13.80	13.65	1.1%	13.80	13.50	5	0	6	5	4.5	15.9	6M11	20.4	4.1
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.65	-	-	-	-	-	-	-	1.2	1.5	FY09	-	2.1
Services Sector Total								63	50	326	279					
Industry Sector																
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.3	2.8	3M11	80.3	1.3
Al-Mansour Pharma. Ind.	IMAP	-	Suspend/GA	4.20	-	-	-	-	-	-	-	-	9.0	3M11	-	3.5
Modern Sewing	IMOS	-	Suspend/ISC	0.74	-	-	-	-	-	-	-	-	1.1	3M11	5.6	1.7
Iraqi For Tufted Carpets	IITC	4.65	4.70	4.60	2.2%	4.70	4.65	2	0	2	2	0.6	2.0	3M11	2.0	1.2
North Soft Drinks	INSD	0.60	0.61	0.60	1.7%	0.61	0.59	21	58	35	30	28.9	16.6	3M11	-	0.7
Eastern Brewery	IEAB	-	Suspend/ISC	0.77	-	-	-	-	-	-	-	-	5.8	FY08	-	2.3
Baghdad for Packing Materials	IBPM	-	Suspend/GA	17.00	-	-	-	-	-	-	-	0.3	3.9	6M11	158.5	15.0
Modern Chemical Industries	IMCI	-	no trade	55.00	-	-	-	-	-	-	-	0.0	2.8	6M11	20.4	8.4
Baghdad Soft Drinks	IBSD	2.03	2.05	2.03	1.0%	2.05	2.03	21	24	49	42	200.1	219.0	6M11	59.5	1.7
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	2.00	-	-	-	-	-	-	-	-	10.8	FY09	8.0	1.4
Al -Hilal Industries	IHLI	-	Suspend/ISC	1.18	-	-	-	-	-	-	-	14.8	12.5	3M11	-	3.9
The Light Industries	ITLI	-	Suspend/ISC	1.14	-	-	-	-	-	-	-	8.8	16.4	9M10	-	2.2
National Chemical Industries	INCP	4.16	4.51	4.10	10.0%	4.51	4.16	14	5	24	21	10.1	29.3	3M11	17.4	6.9
Electronic Industries	IELI	-	Suspend/ISC	2.48	-	-	-	-	-	-	-	83.9	38.2	FY09	-	6.7
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/ISC	4.43	-	-	-	-	-	-	-	13.1	9.1	FY09	26.7	3.5
Fallujah for Construction Mat.	IFCM	-	Suspend/GA	3.62	-	-	-	-	-	-	-	13.1	3.3	6M11	129.0	2.7

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Trading Vol. ('000\$) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector (Cont.)																
Iraqi Engineering Works	IIEW	-	no trade	3.30	-	-	-	-	-	-	-	0.4	2.8	3M11	20.1	47.9
Al-Khazer for Construction M.	IKHC	-	no trade	2.67	-	-	-	-	-	-	-	0.5	2.5	3M11	-	2.6
Kirkuk for Producing	IKFP	-	Suspend/GA	1.71	-	-	-	-	-	-	-	3.4	1.1	FY10	188.8	14.7
Modern Paint Industries	IMPI	-	Suspend/ISC	3.68	-	-	-	-	-	-	-	14.0	29.0	6M11	-	16.0
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	2.11	-	-	-	-	-	-	-	3.9	9.0	6M11	48.1	2.1
Ready Made Clothes	IRMC	5.23	5.00	5.10	-2.0%	5.23	4.85	36	9	44	38	4.2	4.1	6M11	4.4	3.6
Iraqi Carton Manufacturies	IICM	1.32	1.31	1.33	-1.5%	1.32	1.30	11	18	23	20	16.1	4.2	3M11	-	1.5
Modern Construction Mat.	IMCM	-	Suspend/GA	0.98	-	-	-	-	-	-	-	0.6	3.1	3M11	-	1.2
Nationality Househ. Furniture	IHFI	-	no trade	1.41	-	-	-	-	-	-	-	0.4	1.5	3M11	-	1.0
Industry Sector Total								105	115	178	152					
Hotel&Tourism Sector																
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	21.9	66.7	FY09	-	27.2
Ishtar Hotels	HISH	-	Suspend/ISC	34.26	-	-	-	-	-	-	-	13.5	43.9	3M11	-	19.6
Babylon Hotel	HBAY	37.25	38.00	38.60	-1.6%	38.00	37.25	3	0	4	3	10.5	43.8	3M11	-	-
Baghdad Hotel	HBAG	-	no trade	19.00	-	-	-	-	-	-	-	7.2	31.2	FY10	-	25.2
National for Tourist Invest.	HNTI	-	Suspend/GA	24.43	-	-	-	-	-	-	-	20.1	57.5	FY10	94.5	14.8
Ashour Hotel	HASH	13.25	13.25	13.00	1.9%	13.25	13.25	3	2	31	27	14.1	4.3	3M11	57.8	26.2
Tourist Village of Mosul dam	HTVM	-	no trade	35.50	-	-	-	-	-	-	-	6.3	1.2	3M11	-	-
Karbala Hotels	HKAR	-	no trade	5.40	-	-	-	-	-	-	-	3.5	7.5	3M11	-	4.7
Al- Mansour Hotel	HMAN	37.00	36.45	37.00	-1.5%	37.00	36.45	23	2	60	51	14.8	91.1	3M11	-	26.9
Al-Sadeer Hotel	HSAD	-	Suspend/GA	59.00	-	-	-	-	-	-	-	3.1	35.7	3M11	-	-
Hotel&Tourism Sector Total								29	4	95	81					
Agriculture Sector																
AL-Therar for Agricultural Prod	ATHP	-	Suspend/ISC	0.40	-	-	-	-	-	-	-	-	0.8	FY09	3.0	4.0
Modern for Animal Production	AMAP	-	Suspend/GA	1.66	-	-	-	-	-	-	-	0.4	0.8	FY10	34.1	0.3
Al-Ahlyia for Agricultural Prod.	AAHP	-	Suspend/GA	0.85	-	-	-	-	-	-	-	0.1	0.4	FY10	-	2.5
Middle East for Prod.- Fish	AMEF	25.00	25.00	25.00	0.0%	25.00	25.00	3	0	3	3	2.6	6.4	FY10	30.5	5.3
Iraqi for Seed Production	AISP	3.89	4.10	3.73	9.9%	4.10	3.89	27	13	54	46	6.3	11.0	FY10	14.7	7.9
Agricultural Marketing Meat	AIPM	8.03	8.03	8.01	0.2%	8.03	8.02	7	1	12	10	7.9	25.7	3M11	32.5	4.9
Iraqi Agricultural Products	AIRP	-	no trade	7.00	-	-	-	-	-	-	-	0.3	2.2	3M11	-	2.6
Agriculture Sector Total								37	15	69	59					
Grand Total								452	739	1,588	1,358					

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.