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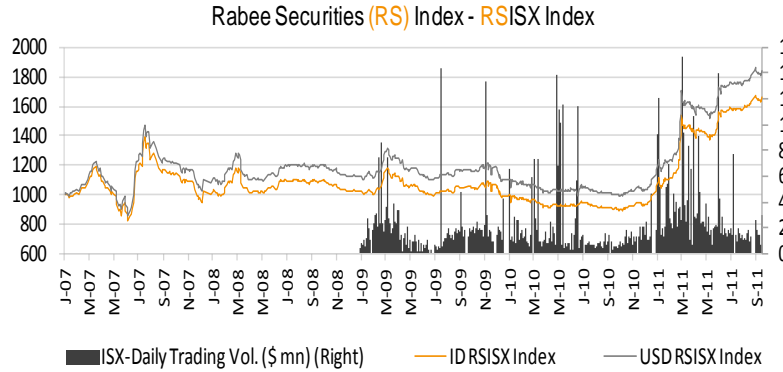
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Iraqi Dinar Value
1USD=1170ID

Daily Value Traded
ID3,448,493,000



The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1662	1.9%	67.8%
USD RSISX	1844	1.9%	67.8%

News from Iraq

Politics

- Parliament Speaker Usama Nujaifi said that his initiative to solve political bloc's differences, starting with solving inter-conflicts among the parties, including the differences between Baghdad and Arbil, according to a statement issued by his office. (Aswat Al-Iraq)
- U.S. Senator Jon Tester says the Obama administration needs to follow through with a scheduled withdrawal of the 45,000-strong force for December. (Noozz)
- The KRG's Head of Foreign Relations in Erbil met Sweden's Ambassador to Iraq, who announced that Sweden will upgrade its diplomatic presence in Kurdistan to an Embassy Office. (Iraq Business News)

Economics

- Iraq's oil production rose to 2.81mn bpd, the highest level since the U.S.-led invasion of the country in 2003, the Oil Ministry said on Tuesday. (Noozz)
- The Iraqi industry and minerals minister met in Paris, France, representatives of Chemical and Petrochemical Projects (Technip) to discuss the possibilities of developing present petrochemical industries in Basra, and study the possibility of establishing a new iron and steel complex, as well as medical and agricultural equipment. (Zawya)

- Iraqi President Jalal Talabani wants the United States to urge American companies to invest in Iraq. (AKnews)
- Kurdistan importers and exporters Federation signed a cooperation agreement with Italian Veneto chambers of commerce and industry federation, while an Italian source disclosed inviting representatives from 500 Kurdish companies. (Aswat Al-Iraq)

ISX - Recent Company Announcements

- Iraqi for Meat production & Marketing (AIPM) will hold AGM on October 6, 2011 to discuss 2010 annual financial report and capital increase through bonus issue. ISX will suspend trading of AIPM starting September 29, 2011.
- Bank of Baghdad (BBOB) resumed trading today, September 21, 2011, after increasing its capital through bonus issue from ID100bn to ID112.9bn. BBOB shares closed the day at ID4.00, up 13.3%.
- ISX suspended trading of AL-Mansour Hotel (HMAN) starting today, September 21, 2011 due to AGM which will be held on September 28, 2011 to discuss 2010 annual financial report and cash dividend ratio.

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
National Chemical Industries	INCP	4.950	9.8%	85.7
Iraqi for Seed Production	AISP	4.500	9.8%	75.2
Al-Ameen Estate Investment	SAEI	2.400	4.3%	5.6
Gulf Insurance and Reinsurance	NGIR	0.940	3.3%	1.1
Iraqi Land Transport	SILT	6.650	3.1%	56.1

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Tourist Village of Mosul Dam	HTVM	31.950	-10.0%	3.6
Iraqi Engineering Works	IIEW	3.100	-6.1%	4.0
Northern Soft D. & Min. Water	INSD	0.590	-3.3%	18.3
Iraqi For Tufted Carpets	IITC	4.600	-2.1%	0.1
Al-Khazer for Construction Materials	IKHC	2.650	-0.7%	0.6

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Bank of Baghdad	BBOB	1,781.0	1,522.2	51.6%
Babylon Hotel	HBAY	563.6	481.7	16.3%
Iraqi Middle East Inv. Bank	BIME	403.8	345.2	11.7%
Commercial Bank of Iraq	BCOI	149.2	127.5	4.3%
National Chemical Industries	INCP	100.2	85.7	2.9%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	2,418.9	2,067.4	70.1%
Insurance Sector	1.4	1.2	0.0%
Investment Sector	-	-	-
Services Sector	86.7	74.1	2.5%
Industry Sector	196.6	168.0	5.7%
Hotels & Tourism Sec.	568.7	486.1	16.5%
Agriculture Sector	176.2	150.6	5.1%
Total	3,448.5	2,947.4	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **ID1,662 / \$1,844, +1.9%**. The number of traded shares was **992mn** and the trading volume was **ID3.4bn (\$2.9mn)**.

Non Iraqis executed 162 transactions in this session:

Buys - 140 transactions in **7** companies operating in banking, services, industry and agriculture sectors.

Sells - 22 transactions in **2** companies operating in banking and industry sectors.

Net purchases reached **ID733mn (\$626K)**, while their share in total trading volume was **21.6%**.

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Trading Vol. ('000\$) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector																
Commercial Bank of Iraq	BCOI	1.25	1.27	1.26	0.8%	1.27	1.25	28	118	149	128	763.7	108.5	3M11	10.0	1.3
Bank of Baghdad	BBOB	3.57	4.00	3.53	13.3%	4.00	3.57	224	467	1,781	1,522	139.0	386.0	3M11	14.4	3.5
Iraqi Islamic Bank	BIIB	-	Suspend/GA	1.01	-	-	-	-	-	-	-	200.2	44.2	FY10	-	1.0
Middle East Bank	BIME	2.05	2.09	2.05	2.0%	2.10	2.05	91	193	404	345	334.4	178.6	6M11	10.3	1.6
Investment Bank of Iraq	BIBI	-	Suspend/GA	1.12	-	-	-	-	-	-	-	98.2	71.8	FY10	9.4	0.9
National Bank of Iraq	BNOI	1.05	1.05	1.05	0.0%	1.05	1.05	7	12	12	10	22.5	89.7	6M11	24.6	1.9
Credit Bank of Iraq	BROI	3.89	3.84	3.82	0.5%	3.89	3.84	2	1	3	3	15.9	328.2	6M11	23.6	3.0
Dar Es Salaam Inv. Bank	BDSI	4.85	4.93	4.94	-0.2%	4.95	4.85	18	4	22	19	63.9	445.8	6M11	131.9	7.7
Sumer Commercial Bank	BSUC	-	Suspend/GA	0.82	-	-	-	-	-	-	-	28.1	70.1	3M11	17.1	0.9
Babylon Bank	BBAY	0.91	0.91	0.91	0.0%	0.91	0.91	1	0	0	0	68.5	77.8	6M11	20.2	1.5
Economy Bank	BEFI	1.35	1.35	1.35	0.0%	1.35	1.35	2	1	1	1	18.9	115.4	FY10	12.4	1.4
Gulf Commercial Bank	BGUC	-	Suspend/GA	1.01	-	-	-	-	-	-	-	88.5	49.2	6M11	6.1	0.8
Warka Bank for Investment	BWAI	-	Suspend/GA	1.26	-	-	-	-	-	-	-	-	80.8	6M11	4.5	0.7
Mosul Bank	BMFI	-	Suspend/GA	1.35	-	-	-	-	-	-	-	72.4	57.7	6M11	8.8	1.0
Union Bank	BUOI	-	Suspend/GA	1.05	-	-	-	-	-	-	-	8.1	44.9	6M11	12.6	0.8
North Bank	BNOR	-	Suspend/GA	2.80	-	-	-	-	-	-	-	139.1	299.1	6M11	9.9	2.0
Kurdistan Bank	BKUI	-	Suspend/GA	2.50	-	-	-	-	-	-	-	39.0	213.7	6M11	7.3	1.7
Ashur International Bank	BASH	-	Suspend/GA	0.99	-	-	-	-	-	-	-	21.2	56.4	6M11	10.7	0.8
Al-Mansour Bank	BMNS	1.42	1.44	1.41	2.1%	1.44	1.42	17	32	47	40	125.1	123.1	6M11	23.5	1.6
United Bank	BUND	-	Suspend/GA	3.56	-	-	-	-	-	-	-	271.0	456.4	3M11	11.0	2.6
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	13.3	36.3	6M11	11.2	0.8
Banking Sector Total								390	828	2,419	2,067					
Insurance Sector																
Al-Ameen for Insurance	NAME	-	Suspend/GA	2.95	-	-	-	-	-	-	-	2.3	2.5	FY10	63.8	1.8
Dar Al-Salam for Insurance	NDSA	3.90	3.90	3.90	0.0%	3.90	3.90	2	0	0	0	2.2	8.1	FY10	42.8	3.1
AHliya For Insurance	NAHF	-	Suspend/GA	1.37	-	-	-	-	-	-	-	0.5	1.8	6M11	8.0	1.0
Al-Hamraa for Insurance	NHAM	-	no trade	2.20	-	-	-	-	-	-	-	0.1	2.8	FY10	9.8	1.8
Gulf Insurance&Reinsurance	NGIR	0.91	0.94	0.91	3.3%	0.94	0.91	4	1	1	1	16.3	1.6	3M11	-	1.8
Insurance Sector Total								6	1	1	1					

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Trading Vol. ('000\$) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector																
Al-Khair for Financial Inv.	VKHF	-	no trade	0.50	-	-	-	-	-	-	-	1.7	3.0	3M11	-	0.5
Al-Ameen Financial Inv.	VAMF	-	no trade	0.73	-	-	-	-	-	-	-	0.0	0.5	6M11	17.1	0.5
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.81	-	-	-	-	-	-	-	-	0.3	6M11	10.1	0.8
AL-Wiaam for Financial Inv.	VWIF	-	Suspend/GA	2.81	-	-	-	-	-	-	-	1.2	3.0	3M11	12.8	2.1
Mesopotamia Investment	VMES	-	no trade	0.86	-	-	-	-	-	-	-	-	0.7	3M11	-	1.0
Al-Qum'a for Financial Inv.	VQUF	-	no trade	2.20	-	-	-	-	-	-	-	2.6	1.9	FY10	49.0	4.0
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	0.0	0.3	6M11	5.8	0.9
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.00	-	-	-	-	-	-	-	0.5	0.9	3M11	5.1	0.8
AL- Batek Investment	VBAT	-	no trade	0.92	-	-	-	-	-	-	-	-	0.8	3M11	-	0.6
Investment Sector Total																
Services Sector																
Kharkh Tour Amuzement City	SKTA	10.85	10.85	10.75	0.9%	10.85	10.85	1	0	0	0	1.2	1.6	3M11	20.1	7.5
Al-Mosul for Funfairs	SMOF	27.00	27.00	27.00	0.0%	27.00	27.00	7	0	11	9	3.7	5.3	3M11	28.5	114.0
Mamoura Realestate Inv.	SMRI	-	no trade	4.93	-	-	-	-	-	-	-	53.6	49.4	6M11	-	4.5
Al-Ameen Estate Inv.	SAEI	2.30	2.40	2.30	4.3%	2.40	2.30	3	3	7	6	0.6	14.3	3M11	-	2.4
AL-Nukhba for Construction	SNUC	3.20	3.20	3.20	0.0%	3.20	3.18	4	1	3	3	1.5	5.5	6M11	5.3	2.3
Iraqi Land Transport	SILT	6.42	6.65	6.45	3.1%	6.65	6.40	55	10	66	56	125.9	56.8	3M11	-	4.6
Baghdad Passengers Trans.	SBPT	-	Suspend/ISC	35.00	-	-	-	-	-	-	-	0.5	4.8	6M11	88.6	7.9
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	-	9.2	3M11	10.7	2.1
AL-Badia for General Trans	SBAG	13.70	13.70	13.80	-0.7%	13.70	13.70	1	0	0	0	4.4	15.8	6M11	20.3	4.1
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.65	-	-	-	-	-	-	-	1.2	1.5	FY09	-	2.1
Services Sector Total								71	14	87	74					
Industry Sector																
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.3	2.8	3M11	80.3	1.3
Al-Mansour Pharma. Ind.	IMAP	-	Suspend/GA	4.20	-	-	-	-	-	-	-	-	9.0	3M11	-	3.5
Modern Sewing	IMOS	-	Suspend/ISC	0.74	-	-	-	-	-	-	-	-	1.1	3M11	5.6	1.7
Iraqi For Tufted Carpets	IITC	4.60	4.60	4.70	-2.1%	4.60	4.60	2	0	0	0	0.6	2.0	3M11	1.9	1.2
North Soft Drinks	INSD	0.60	0.59	0.61	-3.3%	0.60	0.59	15	36	21	18	28.9	16.1	3M11	-	0.6
Eastern Brewery	IEAB	-	Suspend/ISC	0.77	-	-	-	-	-	-	-	-	5.8	FY08	-	2.3
Baghdad for Packing Materials	IBPM	-	Suspend/GA	17.00	-	-	-	-	-	-	-	0.3	3.9	6M11	158.5	15.0
Modern Chemical Industries	IMCI	-	no trade	55.00	-	-	-	-	-	-	-	0.0	2.8	6M11	20.4	8.4
Baghdad Soft Drinks	IBSD	2.03	2.06	2.05	0.5%	2.06	2.03	12	14	30	25	204.2	220.1	6M11	59.8	1.7
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	2.00	-	-	-	-	-	-	-	-	10.8	FY09	8.0	1.4
Al -Hilal Industries	IHLI	-	Suspend/ISC	1.18	-	-	-	-	-	-	-	14.9	12.5	3M11	-	3.9
The Light Industries	ITLI	-	Suspend/ISC	1.14	-	-	-	-	-	-	-	8.7	16.4	9M10	-	2.2
National Chemical Industries	INCP	4.70	4.95	4.51	9.8%	4.96	4.63	67	20	100	86	10.5	32.1	3M11	19.1	7.6
Electronic Industries	IELI	-	Suspend/ISC	2.48	-	-	-	-	-	-	-	83.9	38.2	FY09	-	6.7
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/ISC	4.43	-	-	-	-	-	-	-	13.3	9.1	FY09	26.7	3.5
Fallujah for Construction Mat.	IFCM	-	Suspend/GA	3.62	-	-	-	-	-	-	-	13.1	3.3	6M11	129.0	2.7

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Trading Vol. ('000\$) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector (Cont.)																
Iraqi Engineering Works	IIEW	3.10	3.10	3.30	-6.1%	3.10	3.10	2	2	5	4	0.4	2.6	3M11	18.9	45.0
Al -Khazer for Construction M.	IKHC	2.67	2.65	2.67	-0.7%	2.67	2.65	3	0	1	1	0.5	2.5	3M11	-	2.6
Kirkuk for Producing	IKFP	-	Suspend/GA	1.71	-	-	-	-	-	-	-	3.4	1.1	FY10	188.8	14.7
Modern Paint Industries	IMPI	-	Suspend/ISC	3.68	-	-	-	-	-	-	-	14.1	29.0	6M11	-	16.0
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	2.11	-	-	-	-	-	-	-	4.0	9.0	6M11	48.1	2.1
Ready Made Clothes	IRMC	-	no trade	5.00	-	-	-	-	-	-	-	4.2	4.1	6M11	4.4	3.6
Iraqi Carton Manufacturies	IICM	1.29	1.34	1.31	2.3%	1.34	1.29	16	29	38	32	16.4	4.3	3M11	-	1.5
Modern Construction Mat.	IMCM	-	Suspend/GA	0.98	-	-	-	-	-	-	-	0.6	3.1	3M11	-	1.2
Nationality Househ. Furniture	IHFI	1.41	1.41	1.41	0.0%	1.41	1.41	3	1	2	2	0.4	1.5	3M11	-	1.0
Industry Sector Total								120	103	197	168					
Hotel&Tourism Sector																
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	22.0	66.7	FY09	-	27.2
Ishtar Hotels	HISH	-	Suspend/ISC	34.26	-	-	-	-	-	-	-	13.6	43.9	3M11	-	19.6
Babylon Hotel	HBAY	38.00	39.10	38.00	2.9%	39.10	38.00	12	15	564	482	11.6	45.1	3M11	-	-
Baghdad Hotel	HBAG	19.00	19.00	19.00	0.0%	19.00	19.00	1	0	1	1	6.9	31.2	FY10	-	25.2
National for Tourist Invest.	HNTI	-	Suspend/GA	24.43	-	-	-	-	-	-	-	20.3	57.5	FY10	94.5	14.8
Ashour Hotel	HASH	-	no trade	13.25	-	-	-	-	-	-	-	14.0	4.3	3M11	57.8	26.2
Tourist Village of Mosul dam	HTVM	35.00	31.95	35.50	-10.0%	35.00	31.95	4	0	4	4	6.3	1.1	3M11	-	-
Karbala Hotels	HKAR	-	no trade	5.40	-	-	-	-	-	-	-	3.5	7.5	3M11	-	4.7
Al- Mansour Hotel	HMAN	-	Suspend/GA	36.45	-	-	-	-	-	-	-	14.6	91.1	3M11	-	26.9
Al-Sadeer Hotel	HSAD	-	Suspend/GA	59.00	-	-	-	-	-	-	-	3.2	35.7	3M11	-	-
Hotel&Tourism Sector Total								17	15	569	486					
Agriculture Sector																
AL-Therar for Agricultural Prod	ATHP	-	Suspend/ISC	0.40	-	-	-	-	-	-	-	-	0.8	FY09	3.0	4.0
Modern for Animal Production	AMAP	-	Suspend/GA	1.66	-	-	-	-	-	-	-	0.4	0.8	FY10	34.1	0.3
Al-Ahlyia for Agricultural Prod.	AAHP	-	Suspend/GA	0.85	-	-	-	-	-	-	-	0.1	0.4	FY10	-	2.5
Middle East for Prod.- Fish	AMEF	25.00	25.00	25.00	0.0%	25.00	25.00	5	0	4	3	2.7	6.4	FY10	30.5	5.3
Iraqi for Seed Production	AISP	4.15	4.50	4.10	9.8%	4.51	4.15	84	20	88	75	6.6	12.1	FY10	16.2	8.7
Agricultural Marketing Meat	AIPM	8.05	8.14	8.03	1.4%	8.14	8.05	26	10	84	71	8.4	26.1	3M11	32.9	5.0
Iraqi Agricultural Products	AIRP	7.01	7.01	7.00	0.1%	7.01	7.01	3	0	1	1	0.3	2.2	3M11	-	2.6
Agriculture Sector Total								118	31	176	151					
Grand Total								722	992	3,448	2,947					

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current Mcap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.