Member of the Iraq Stock Exchange

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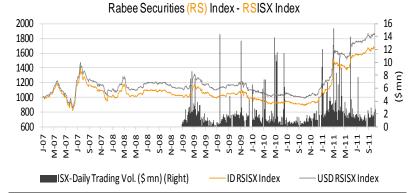
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Daily Bulletin / Tuesday





The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1675	-0.01%	69.1%
USD RSISX	1858	-0.01%	69.1%

News from Iraq

Politics

- Shiite leader Muqtada al-Sadr said on Monday that the continued presence of occupying forces under the pretext of training police and military force is "an organized occupation in new attire," according to a statement by the Political Sadrist Authority. (Aswat Al-Iraq)
- Kurdish Prime Minister Barham Saleh will visit Baghdad in order to continue the negotiations over outstanding issues between the federal and the Kurdish governments. (AKnews)
- The Iraqi Parliament voted on Monday for the nomination of al-Iraqiya Bloc's candidate Kareem Aftan for the post of electricity minister. In an urgent news item broadcast by the semi-official Iraqiya TV station, it reported that the appointment was approved by Premier Maliki and Parliament. (Aswat Al-Iraq)

Fconomics

- Australia is planning to open a consulate in the oil-rich province of Basra in order to boost Australian-Iraqi business relations in the area. (AKnews)
- Basra Province Council called the Iraqi government on Sunday to grant the province 3%
 of the income of oil produced by its fields instead of giving it \$1 for each barrel. The call is
 still open to make Basra a Region and it will not be dumped but if the government approves
 giving Basra the share it is asking for and if it commits to decentralization, a statement
 issued by the province council said. (Alsumaria TV)

ISX - Recent Company Announcements

- Iraqi Land Transport (SILT) will hold AGM on October 26, 2011 to discuss 2010 annual financial report, cash dividend ratio and company activities. ISX will suspend trading of SILT starting on October 19, 2011
- AL-Badia General Trans (SBAG) will hold AGM on October 25, 2011 to discuss 2010 annual financial report and capital increase through bonus issue. ISX will suspend trading of SBAG starting on October 18, 2011.
- Al-Kheir Financial Investment (VKHF) will hold AGM on October 19, 2011 to discuss 2009 and 2010 annual financial reports. ISX will suspend trading of VKHF starting on October 12, 2011.

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Kharkh Tour Amusement City	SKTA	15.850	8.6%	13.9
Al-Zawraa Finanical Invest.	VZAF	1.050	5.0%	1.1
Kirkuk for Producing	IKFP	1.850	3.9%	2.8
AL-Badia for General Trans	SBAG	15.900	3.6%	90.6
Nationality Househ. Furniture	IHFI	1.490	2.8%	0.9

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Ready Made Clothes	IRMC	3.150	-3.1%	9.1
National Bank of Iraq	BNOI	0.970	-3.0%	6.0
Mansour Bank	BMNS	1.300	-2.3%	124.2
Baghdad Hotel	HBAG	20.150	-1.7%	8.9
AL-Nukhba Construction	SNUC	3.100	-1.6%	8.8

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Investment Bank of Iraq	BIBI	1,527.4	1,305.5	46.8%
United Bank	BUND	250.8	214.4	7.7%
Iraqi Middle East Inv. Bank	BIME	237.3	202.8	7.3%
Bank of Baghdad	ВВОВ	156.7	133.9	4.8%
Mansour Bank	BMNS	145.3	124.2	4.4%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	2,419.5	2,068.0	74.1%
Insurance Sector	41.3	35.3	1.3%
Investment Sector	110.5	94.4	3.4%
Services Sector	308.4	263.6	9.4%
Industry Sector	139.0	118.8	4.3%
Hotels & Tourism Sec.	245.7	210.0	7.5%
Agriculture Sector	0.7	0.6	0.0%
Total	3,265.1	2,790.7	100.0%





Daily Transactions in Brief

The RSISX index ended the day at ID1,675 / \$1,858, -0.01%. The number of traded shares was 2.2bn and the trading volume was ID3.3bn (\$2.8mn).

Non Iraqis executed 108 transactions in this session:

Buys - 69 transactions in 12 companies operating in banking, insurance, services, industry and hotel & tourism sectors.

Sells - 39 transactions in **6** companies operating in banking, industry and hotel & tourism sectors.

Net sales realized at ID43mn (\$37K), while their share in total trading volume was 8.0%.

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No.of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Trading Vol. ('000\$)/d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Commercial Bank of Iraq	BCOI	1.27	1.27	1.27	0.0%	1.27	1.27	19	29	37	31	829.1	108.5	6M11	13.7	0.9
Bank of Baghdad	ввов	3.90	3.89	3.90	-0.3%	3.91	3.89	23	40	157	134	167.3	375.4	6M11	13.7	3.2
Iraqi Islamic Bank	BIIB	-	Suspend/GA	1.01	-	-	-	-	-	-	-	242.7	44.2	FY10	-	1.0
Middle East Bank	BIME	2.09	2.09	2.09	0.0%	2.09	2.08	51	114	237	203	333.8	178.6	6M11	10.3	1.6
Investment Bank of Iraq	BIBI	1.02	1.03	1.02	1.0%	1.03	1.02	42	1,483	1,527	1,305	162.1	88.0	3M11	12.7	1.0
National Bank of Iraq	BNOI	0.98	0.97	1.00	-3.0%	0.98	0.97	8	7	7	6	15.7	82.9	6M11	22.7	1.8
Credit Bank of Iraq	BROI	4.05	4.05	4.05	0.0%	4.05	4.05	7	2	9	7	15.4	346.2	6M11	24.9	3.2
Dar Es Salaam Inv. Bank	BDSI	4.90	4.93	4.90	0.6%	4.93	4.90	6	0	2	2	73.5	445.8	6M11	131.9	7.7
Sumer Commercial Bank	BSUC	-	Suspend/GA	0.82		-			-	-	-	28.1	70.1	6M11	33.5	0.9
Babylon Bank	BBAY	0.83	0.83	0.83	0.0%	0.83	0.83	6	26	22	18	34.1	70.9	6M11	18.5	1.3
Economy Bank	BEFI	1.29	1.28	1.28	0.0%	1.29	1.28	16	20	26	22	19.1	109.4	FY10	11.8	1.3
Gulf Commercial Bank	BGUC	-	Suspend/GA	1.01	-	-		-	-	-	-	81.2	49.2	6M11	6.1	0.8
Warka Bank for Investment	BWAI	-	Suspend/GA	1.26	-	-		-	-	-	-	-	80.8	6M11	4.5	0.7
Mosul Bank	BMFI	-	Suspend/GA	1.35		-			-	-	-	39.7	57.7	6M11	8.8	1.0
Union Bank	BUOI	-	Suspend/GA	1.05		-			-	-	-	9.3	44.9	6M11	12.6	0.8
North Bank	BNOR	-	Suspend/GA	2.80	-	-	-	-	-	-	-	124.8	299.1	6M11	9.9	2.0
Kurdistan Bank	BKUI	-	Suspend/GA	2.50	-	-		-	-	-	-	42.5	213.7	6M11	7.3	1.7
Ashur International Bank	BASH	-	Suspend/GA	0.99	-	-		-	-	-	-	20.0	56.4	6M11	10.7	0.8
Al-Mansour Bank	BMNS	1.33	1.30	1.33	-2.3%	1.33	1.25	38	111	145	124	104.8	111.1	6M11	21.2	1.5
United Bank	BUND	2.90	2.89	2.89	0.0%	2.90	2.88	48	87	251	214	178.3	494.0	6M11	11.4	2.8
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85		-			-	-	-	4.3	36.3	6M11	11.2	0.8
Banking Sector Total								264	1,920	2,420	2,068					
						Insura	nce Sector									
Al-Ameen for Insurance	NAME	-	Suspend/GA	2.95	-	-	-		-	-	-	3.4	2.5	FY10	63.8	1.8
Dar Al-Salam for Insurance	NDSA	3.90	3.96	3.88	2.1%	3.96	3.90	21	10	40	34	3.5	8.2	6M11	-	3.1
AHliya For Insurance	NAHF	-	Suspend/GA	1.37	-	-	-	•	-	-	-	0.3	1.8	6M11	8.0	1.0
Al-Hamraa for Insurance	NHAM	-	no trade	2.20	-	-	-	-	-	-	-	0.1	2.8	FY10	9.8	1.8
Gulf Insurance&Reinsurance	NGIR	0.85	0.85	0.85	0.0%	0.85	0.85	1	2	2	1	13.6	1.5	6M11	-	0.8
Insurance Sector Total								22	12	41	35					

Source: Iraq Stock Exchange





Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No.of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Trading Vol. ('000\$) /d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
						Investr	ment Sector									
Al-Khair for Financial Inv.	VKHF	0.55	0.55	0.55	0.0%	0.55	0.55	1	0	0	0	1.6	3.3	3M11	-	0.5
Al-Ameen Financial Inv.	VAMF	-	no trade	0.73	-	-	-	-	-	-	-	0.0	0.5	6M11	17.1	0.5
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.81	-	-	-	-	-	-	-	-	0.3	6M11	10.1	0.8
AL-Wiaam for Financial Inv.	VWIF	1.32	1.45	1.46	-0.7%	1.45	1.32	30	80	109	93	1.7	2.5	3M11	10.6	1.7
Mesopotamia Investment	VMES	-	no trade	0.86	-	-	-	-	-	-	-	-	0.7	3M11	-	1.0
Al-Qum'a for Financial Inv.	VQUF	-	no trade	2.20	-	-	•	-	-	-	-	2.3	1.9	FY10	49.0	4.0
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-		-	-	-	-	0.0	0.3	6M11	5.8	0.9
Al-Zawraa for Financial Inv.	VZAF	1.05	1.05	1.00	5.0%	1.05	1.05	2	1	1	1	0.8	0.9	3M11	5.3	0.9
AL- Batek Investment	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	-	0.8	3M11	-	0.6
Investment Sector Total								33	81	110	94					
						Servi	ces Sector									
Kharkh Tour Amuzement City	SKTA	15.25	15.85	14.60	8.6%	15.95	15.25	25	1	16	14	1.2	2.4	3M11	29.4	10.9
Al-Mosul for Funfairs	SMOF	28.50	28.50	28.50	0.0%	28.50	28.50	4	0	7	6	4.8	5.6	3M11	30.1	120.3
Mamoura Realestate Inv.	SMRI	5.43	5.38	5.40	-0.4%	5.43	5.35	10	6	30	26	45.8	53.9	6M11	-	4.9
Al-Ameen Estate Inv.	SAEI	-	no trade	3.25	-	-	-	-	-	-	-	0.8	19.3	3M11	-	3.2
AL-Nukhba for Construction	SNUC	3.11	3.10	3.15	-1.6%	3.11	3.10	6	3	10	9	2.7	5.3	6M11	5.1	2.2
Iraqi Land Transport	SILT	6.75	6.70	6.72	-0.3%	6.75	6.67	56	21	139	119	96.8	57.3	3M11	-	4.6
Baghdad Passengers Trans.	SBPT	-	Suspend/ISC	35.00	-	-	-	-	-	-	-	0.4	4.8	6M11	88.6	7.9
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	-	9.2	3M11	10.7	2.1
AL-Badia for General Trans	SBAG	15.50	15.90	15.35	3.6%	16.20	15.50	69	7	106	91	5.8	18.3	6M11	23.5	4.7
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.65	-	-	-	-	-	-	-	1.2	1.5	FY09	-	2.1
Services Sector Total								170	38	308	264		•			
						Indus	try Sector									
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-		-	-	-	-	0.3	2.8	3M11	80.3	1.3
Al-Mansour Pharma. Ind.	IMAP	-	Suspend/GA	4.20	•	-	•		-	-	-	-	9.0	3M11	-	3.5
Modern Sewing	IMOS	-	Suspend/ISC	0.74	-	-	-	-	-	-	-	-	1.1	3M11	5.6	1.7
Iraqi For Tufted Carpets	IITC	-	no trade	4.60	-	-	-	-	-	-	-	0.7	2.0	3M11	1.9	1.2
North Soft Drinks	INSD	0.55	0.56	0.55	1.8%	0.56	0.55	13	77	43	37	28.6	15.3	3M11	-	0.6
Eastern Brewery	IEAB	-	Suspend/ISC	0.77	-	-	-	-	-	-	-	-	5.8	FY08	-	2.3
Baghdad for Packing Materials	IBPM	-	Suspend/GA	17.00	-	-	-	-	-	-	-	-	3.9	6M11	158.5	15.0
Modern Chemical Industries	IMCI		no trade	60.00	-	-		-	-	-	-	0.0	3.1	6M11	22.3	9.2
Baghdad Soft Drinks	IBSD	1.91	1.91	1.91	0.0%	1.92	1.91	29	42	81	69	282.9	204.1	6M11	55.5	1.6
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	2.00	-	-	-	-	-	-	-	-	10.8	FY09	8.0	1.4
Al -Hilal Industries	IHLI	-	Suspend/ISC	1.18	-	-	-	-	-	-	-	16.1	12.5	3M11	-	3.9
The Light Industries	ITLI	-	Suspend/ISC	1.14	-	-	-	-	-	-	-	7.9	16.4	9M10	-	2.2
National Chemical Industries	INCP	-	Suspend/GA	3.99	-	-	-	-	-	-	-	10.9	25.9	3M11	15.4	6.1
Electronic Industries	IELI	-	Suspend/ISC	2.48	-	-	-	-	-	-	-	83.9	38.2	FY09	-	6.7
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/ISC	4.43	-	-	-	-	-	-	-	14.4	9.1	FY09	26.7	3.5
Fallujah for Construction Mat.	IFCM	-	Suspend/GA	3.62		-	-	-	-	-	-	12.4	3.3	6M11	129.0	2.7

Source: Iraq Stock Exchange





Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No.of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Trading Vol. ('000\$)/d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
						Industry	Sector (Cont.)									
Iraqi Engineering Works	IIEW	-	no trade	3.35	•	-	-	•	-	-	-	0.5	2.9	3M11	20.4	48.6
Al -Khazer for Construction M.	IKHC	-	no trade	2.65	•	-	-	•	-	-	-	0.4	2.5	3M11	-	2.6
Kirkuk for Producing	IKFP	1.80	1.85	1.78	3.9%	1.85	1.80	8	2	3	3	3.5	1.2	FY10	-	15.9
Modern Paint Industries	IMPI	-	Suspend/ISC	3.68	-	-	-	-	-	-	-	13.3	29.0	6M11	-	16.0
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	2.11	-	-	-	-	-	-	-	4.3	9.0	6M11	48.1	2.1
Ready Made Clothes	IRMC	3.20	3.15	3.25	-3.1%	3.27	3.10	13	3	11	9	5.2	2.6	6M11	2.8	2.3
Iraqi Carton Manufacturies	IICM	-	no trade	1.19	-	-	-	-	-	-	-	18.3	3.9	3M11	-	1.3
Modern Construction Mat.	IMCM	-	Suspend/GA	0.98	-	-	-	-	-	-	-	0.5	3.1	3M11	-	1.2
Nationality Househ. Furniture	IHFI	1.49	1.49	1.45	2.8%	1.49	1.49	1	1	1	1	0.4	1.6	3M11	-	1.1
Industry Sector Total								64	125	139	119					
						Hotel&T	ourism Sector									
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	25.5	66.7	FY09	-	27.2
Ishtar Hotels	HISH	-	Suspend/ISC	34.26	-	-	-	-	-	-	-	8.6	43.9	3M11	-	19.6
Babylon Hotel	HBAY	38.60	38.50	38.75	-0.6%	38.60	38.50	2	1	23	20	13.0	44.4	3M11	-	-
Baghdad Hotel	HBAG	20.00	20.15	20.50	-1.7%	20.25	20.00	10	1	10	9	9.5	33.1	FY10	-	26.7
National for Tourist Invest.	HNTI	-	Suspend/GA	24.43		-	-	-	-	-	-	23.7	57.5	FY10	94.5	14.8
Ashour Hotel	HASH	14.75	14.70	14.80	-0.7%	14.75	14.70	7	5	69	59	18.7	4.7	3M11	64.1	29.0
Tourist Village of Mosul dam	HTVM	-	no trade	32.90		-	-	-	-	-	-	7.4	1.1	3M11	-	-
Karbala Hotels	HKAR	5.38	5.39	5.43	-0.7%	5.39	5.38	2	0	2	2	3.3	7.5	3M11	-	4.7
Al- Mansour Hotel	HMAN	40.00	40.00	40.00	0.0%	40.00	40.00	21	3	136	117	15.5	99.9	3M11	-	29.5
Al-Sadeer Hotel	HSAD	41.00	41.00	41.00	0.0%	41.00	41.00	1	0	4	4	3.8	24.8	3M11	-	-
Hotel&Tourism Sector Total		•	•					43	10	246	210		•	•	•	
						Agricu	ture Sector									
AL-Therar for Agricultural Prod	ATHP	-	Suspend/ISC	0.40		-	-	-	-	-	-	-	0.8	FY09	3.0	4.0
Modern for Animal Production	AMAP	-	Suspend/GA	1.66		-	-	-	-	-	-	0.4	0.8	FY10	34.1	0.3
Al-Ahlyia for Agricultural Prod.	AAHP	-	Suspend/GA	0.85	-	-	-	-	-	-	-	0.1	0.4	FY10	-	2.5
Middle East for Prod Fish	AMEF	-	no trade	25.00	-	-	-	-	-	-	-	2.3	6.4	FY10	30.5	5.3
Iraqi for Seed Production	AISP	4.70	4.85	4.85	0.0%	4.85	4.70	2	0	1	1	12.8	13.0	FY10	17.4	9.4
Agricultural Marketing Meat	AIPM	-	no trade	7.82	-	-	-	-	-	-	-	7.9	25.1	3M11	31.6	4.8
Iraqi Agricultural Products	AIRP	-	no trade	8.00	-	-	-	-	-	-	-	0.4	2.5	3M11	-	2.9
Agriculture Sector Total								2	0	1	1					
Grand Total								598	2,186	3,265	2,791					

Source: Iraq Stock Exchange

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

^{*}Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

^{**} Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

[&]quot;Suspend/GA" companies are not trading due to General Assembly Meetings.