

For any inquiries, contact:

Research
Aysegul Ozge Ozgur
[aозgur@rabeesecurities.com](mailto:aozgur@rabeesecurities.com)

Trading
traders@rabeesecurities.com

Address: 903/14/19

Karada
Baghdad-Iraq
Tel: +964 1 7180 696
info@rabeesecurities.com

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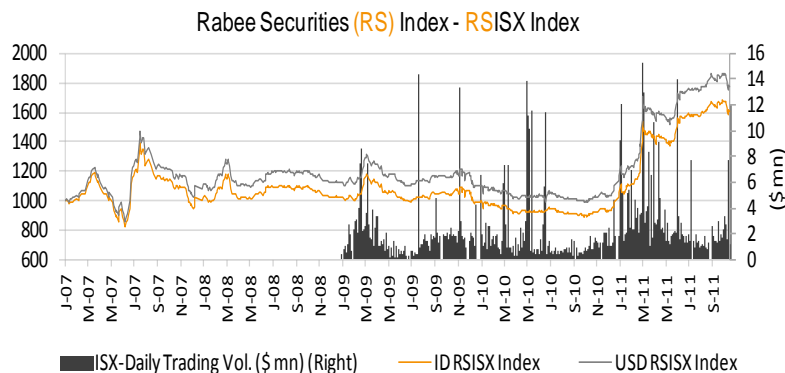
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Iraqi Dinar Value
1USD=1170ID

Daily Value Traded
ID14,134,332,000



The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1600	-0.8%	61.6%
USD RSISX	1775	-0.8%	61.6%

News from Iraq

Politics

- A press source at the Kurdish National Union Party reported that President Masoud Barzani, accompanied with leaders of the Democratic Party arrive in Dokan, Sulaimaniya, to hold a meeting with President Jalal Talabani to discuss recent developments on Kurdish and Iraqi scenes. (Aswat Al-Iraq)
- Prime Minister Nuri al-Maliki received criticism from various politicians and lawmakers after U.S. President Barack Obama officially announced the failure of negotiations between Iraq and the U.S. to keep 3,000 to 5,000 troops in Iraq as trainers, leading to the complete withdrawal of U.S. forces from Iraq. (AKnews)
- Iraq will presumably open its first embassy in Armenia soon, according to Lubaid Abbawi, deputy of Foreign Minister Hoshiyar Zebari. Abbawi claimed that all the regulations to open an embassy in the Republic of Armenia were finished. (Noozz)

Economics

- ExxonMobil Corp, BP PLC, and Eni SPA will invest \$100bn to upgrade three of Iraq's oil fields, according to a senior government advisor. (Iraq Directory)
- Iran and Iraq will sign a deal by the next 30 days to finalize the export of Iranian gas to its neighbor, the National Iranian Gas Company's (NIGC) managing director Javad Oji announced in Tehran on Saturday. (Zawya)
- Foreign investors are increasingly choosing Iraq's stock market as a lucrative investment, with the expected listing of the country's three main mobile phone firms and better regulation seen boosting appetite. (Noozz)
- A trade delegation from Austria, headed by former chancellor Alfred Gusenbauer, voiced their willingness to open Austria's trade representation in the Iraqi Kurdistan region. (AKnews)

ISX - Recent Company Announcements

- A cross transaction occurred on 9.99bn Economy Bank for Investment (BEFI) shares in today's (October 23, 2011) session. BEFI closed the day at ID1.26 per share, down 1.56%.
- Baghdad Hotel (HBAG) will hold AGM on November 6, 2011 to discuss capital increase through 100% rights issue. ISX will suspend trading of HBAG starting October 30, 2011.

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Ready Made Clothes	IRMC	5.080	10.0%	112.8
Tourist Village of Mosul Dam	HTVM	35.000	2.9%	0.1
Gulf Insurance and Reinsurance	NGIR	0.840	2.4%	0.0
Iraqi Agr. Products Mark. Meat	AIPM	8.190	2.4%	62.2
Mansour Bank	BMNS	1.350	2.3%	72.1

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Mamoura Realestate	SMRI	4.850	-4.0%	32.1
National Bank of Iraq	BNOI	1.030	-2.8%	0.2
Kharkh Tour Amusement City	SKTA	14.990	-2.3%	1.6
United Bank	BUND	2.730	-1.8%	235.7
Economy Bank	BEFI	1.260	-1.6%	10,775.6

Top 5 Traded Volume

	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Economy Bank	BEFI	12,607.4	10,775.6	89.2%
Bank of Baghdad	BBOB	287.6	245.8	2.0%
United Bank	BUND	275.8	235.7	2.0%
Investment Bank of Iraq	BIBI	159.4	136.2	1.1%
Ready Made Clothes	IRMC	132.0	112.8	0.9%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	13,664.1	11,678.7	96.7%
Insurance Sector	2.3	1.9	0.0%
Investment Sector	2.4	2.1	0.0%
Services Sector	47.9	40.9	0.3%
Industry Sector	297.8	254.5	2.1%
Hotels & Tourism Sec.	43.7	37.3	0.3%
Agriculture Sector	76.3	65.2	0.5%
Total	14,134.3	12,080.6	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **ID1,600 / \$1,775, -0.8%**. The number of traded shares was **10.8bn** and the trading volume was **ID14.1bn (\$12.1mn)**.

Non Iraqis executed 76 transactions in this session:

Buys - 49 transactions in 7 companies operating in banking, industry, hotel & tourism and agriculture sectors.

Sells - 27 transactions in 5 companies operating in banking, services and industry sectors.

Net purchases reached **ID64mn (\$54K)**, while their share in total trading volume was **2.3%**.

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Trading Vol. ('000\$) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector																
Commercial Bank of Iraq	BCOI	1.26	1.26	1.26	0.0%	1.26	1.26	22	68	86	73	889.5	107.7	6M11	13.6	0.9
Bank of Baghdad	BBOB	3.60	3.58	3.63	-1.4%	3.60	3.55	50	81	288	246	160.5	345.5	6M11	12.6	2.9
Iraqi Islamic Bank	BIIB	-	Suspend/GA	1.01	-	-	-	-	-	-	-	209.5	44.2	FY10	-	1.0
Middle East Bank	BIME	2.00	1.97	1.99	-1.0%	2.00	1.95	32	57	112	96	347.7	168.4	6M11	9.7	1.5
Investment Bank of Iraq	BIBI	1.01	1.01	1.01	0.0%	1.01	1.01	44	158	159	136	156.3	86.3	3M11	12.5	1.0
National Bank of Iraq	BNOI	1.03	1.03	1.06	-2.8%	1.03	1.03	1	0	0	0	15.0	88.0	6M11	24.1	1.9
Credit Bank of Iraq	BROI	4.10	4.10	4.10	0.0%	4.10	4.10	1	0	0	0	16.6	350.4	6M11	25.2	3.2
Dar Es Salaam Inv. Bank	BDSI	4.99	4.99	4.99	0.0%	4.99	4.99	3	1	3	3	57.9	451.2	6M11	133.5	7.8
Sumer Commercial Bank	BSUC	-	Suspend/GA	0.82	-	-	-	-	-	-	-	28.1	70.1	6M11	33.5	0.9
Babylon Bank	BBAY	0.82	0.83	0.83	0.0%	0.83	0.81	17	59	48	41	37.6	70.9	6M11	18.5	1.3
Economy Bank	BEFI	1.27	1.26	1.28	-1.6%	1.27	1.25	18	10,006	12,607	10,776	20.6	107.7	FY10	11.6	1.3
Gulf Commercial Bank	BGUC	-	Suspend/GA	1.01	-	-	-	-	-	-	-	-	49.2	6M11	6.1	0.8
Warka Bank for Investment	BWAI	-	Suspend/GA	1.26	-	-	-	-	-	-	-	-	80.8	6M11	4.5	0.7
Mosul Bank	BMFI	-	Suspend/GA	1.35	-	-	-	-	-	-	-	40.0	57.7	6M11	8.8	1.0
Union Bank	BUOI	-	Suspend/GA	1.05	-	-	-	-	-	-	-	14.2	44.9	6M11	12.6	0.8
North Bank	BNOR	-	Suspend/GA	2.80	-	-	-	-	-	-	-	62.2	299.1	6M11	9.9	2.0
Kurdistan Bank	BKUI	-	Suspend/GA	2.50	-	-	-	-	-	-	-	44.0	213.7	6M11	7.3	1.7
Ashur International Bank	BASH	-	Suspend/GA	0.99	-	-	-	-	-	-	-	21.8	56.4	6M11	10.7	0.8
Al-Mansour Bank	BMNS	1.35	1.35	1.32	2.3%	1.35	1.33	33	63	84	72	95.6	115.4	6M11	22.0	1.5
United Bank	BUND	2.78	2.73	2.78	-1.8%	2.78	2.72	20	100	276	236	224.9	466.7	6M11	10.7	2.6
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	1.5	36.3	6M11	11.2	0.8
Banking Sector Total								241	10,592	13,664	11,679					
Insurance Sector																
Al-Ameen for Insurance	NAME	-	Suspend/GA	3.95	-	-	-	-	-	-	-	4.2	3.4	FY10	85.4	2.4
Dar Al-Salam for Insurance	NDSA	3.80	3.70	3.70	0.0%	3.80	3.70	4	1	2	2	4.1	7.7	6M11	-	2.9
AHliya For Insurance	NAHF	-	Suspend/GA	1.37	-	-	-	-	-	-	-	0.3	1.8	6M11	8.0	1.0
Al-Hamraa for Insurance	NHAM	-	no trade	2.20	-	-	-	-	-	-	-	0.1	2.8	FY10	9.8	1.8
Gulf Insurance&Reinsurance	NGIR	0.84	0.84	0.82	2.4%	0.84	0.84	1	0	0	0	12.3	1.4	6M11	-	0.8
Insurance Sector Total								5	1	2	2					

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Trading Vol. ('000\$) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector																
Al-Khair for Financial Inv.	VKHF	-	Suspend/GA	0.55	-	-	-	-	-	-	-	1.6	3.3	3M11	-	0.5
Al-Ameen Financial Inv.	VAMF	-	no trade	0.66	-	-	-	-	-	-	-	0.0	0.4	6M11	15.5	0.5
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.81	-	-	-	-	-	-	-	-	0.3	6M11	10.1	0.8
AL-Wiaam for Financial Inv.	VWIF	1.30	1.30	1.30	0.0%	1.32	1.30	7	2	2	2	2.7	2.2	3M11	9.5	1.5
Mesopotamia Investment	VMES	-	no trade	0.86	-	-	-	-	-	-	-	-	0.7	3M11	-	1.0
Al-Qum'a for Financial Inv.	VQUF	-	no trade	2.20	-	-	-	-	-	-	-	2.3	1.9	FY10	49.0	4.0
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	0.0	0.3	6M11	5.8	0.9
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.14	-	-	-	-	-	-	-	1.1	1.0	3M11	5.8	1.0
AL- Batek Investment	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	-	0.8	3M11	-	0.6
Investment Sector Total								7	2	2	2					
Services Sector																
Kharkh Tour Amuzement City	SKTA	15.00	14.99	15.35	-2.3%	15.00	14.75	3	0	2	2	1.2	2.2	3M11	27.8	10.3
Al-Mosul for Funfairs	SMOF	27.75	27.65	27.25	1.5%	27.75	27.65	2	0	4	3	4.5	5.4	3M11	29.2	116.7
Mamoura Realstate Inv.	SMRI	4.99	4.85	5.05	-4.0%	4.99	4.85	9	8	38	32	40.1	48.6	6M11	-	4.4
Al-Ameen Estate Inv.	SAEI	-	no trade	3.25	-	-	-	-	-	-	-	0.5	19.3	3M11	-	3.2
AL-Nukhba for Construction	SNUC	3.05	3.10	3.10	0.0%	3.10	3.05	4	2	5	4	3.1	5.3	6M11	5.1	2.2
Iraqi Land Transport	SILT	-	Suspend/GA	5.79	-	-	-	-	-	-	-	91.8	49.5	3M11	-	4.0
Baghdad Al-Iraq for Gen. Transport.	SBPT	-	no trade	35.00	-	-	-	-	-	-	-	0.4	4.8	6M11	88.6	7.9
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	-	9.2	3M11	10.7	2.1
AL-Badia for General Trans	SBAG	-	Suspend/GA	15.25	-	-	-	-	-	-	-	5.9	17.6	6M11	22.6	4.5
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.65	-	-	-	-	-	-	-	1.1	1.5	FY09	-	2.1
Services Sector Total								18	10	48	41					
Industry Sector																
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.3	2.8	3M11	80.3	1.3
Al-Mansour Pharma. Ind.	IMAP	-	Suspend/GA	4.20	-	-	-	-	-	-	-	-	9.0	3M11	-	3.5
Modern Sewing	IMOS	-	Suspend/ISC	0.74	-	-	-	-	-	-	-	-	1.1	3M11	5.6	1.7
Iraqi For Tufted Carpets	IITC	4.60	4.75	4.65	2.2%	4.75	4.60	13	1	6	5	0.7	2.0	3M11	2.0	1.3
North Soft Drinks	INSD	0.53	0.53	0.53	0.0%	0.56	0.53	30	69	37	31	25.1	14.4	3M11	-	0.6
Eastern Brewery	IEAB	-	Suspend/ISC	0.77	-	-	-	-	-	-	-	-	5.8	FY08	-	2.3
Baghdad for Packing Materials	IBPM	-	Suspend/GA	17.00	-	-	-	-	-	-	-	-	3.9	6M11	158.5	15.0
Modern Chemical Industries	IMCI	-	no trade	60.00	-	-	-	-	-	-	-	0.0	3.1	6M11	22.3	9.2
Baghdad Soft Drinks	IBSD	1.75	1.75	1.75	0.0%	1.76	1.73	48	67	118	100	396.5	187.0	6M11	50.8	1.5
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	2.00	-	-	-	-	-	-	-	-	10.8	FY09	8.0	1.4
Al -Hilal Industries	IHLI	-	Suspend/ISC	1.18	-	-	-	-	-	-	-	17.4	12.5	3M11	-	3.9
The Light Industries	ITLI	-	Suspend/ISC	1.14	-	-	-	-	-	-	-	7.7	16.4	9M10	-	2.2
National Chemical Industries	INCP	-	Suspend/GA	3.99	-	-	-	-	-	-	-	10.9	25.9	3M11	15.4	6.1
Electronic Industries	IELI	-	Suspend/ISC	2.48	-	-	-	-	-	-	-	83.9	38.2	FY09	-	6.7
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/ISC	4.43	-	-	-	-	-	-	-	16.0	9.1	FY09	26.7	3.5
Fallujah for Construction Mat.	IFCM	-	Suspend/GA	3.62	-	-	-	-	-	-	-	12.7	3.3	6M11	129.0	2.7

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Trading Vol. ('000\$) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector (Cont.)																
Iraqi Engineering Works	IIEW	3.10	3.10	3.10	0.0%	3.10	3.10	4	2	5	4	0.5	2.6	3M11	18.9	45.0
Al-Khazer for Construction M.	IKHC	-	no trade	2.65	-	-	-	-	-	-	-	0.4	2.5	3M11	-	2.6
Kirkuk for Producing	IKFP	1.80	1.80	1.80	0.0%	1.80	1.80	1	0	0	0	3.4	1.1	FY10	198.7	15.5
Modern Paint Industries	IMPI	-	Suspend/ISC	3.68	-	-	-	-	-	-	-	12.2	29.0	6M11	-	16.0
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	2.11	-	-	-	-	-	-	-	4.2	9.0	6M11	48.1	2.1
Ready Made Clothes	IRMC	5.00	5.08	4.62	10.0%	5.08	5.00	36	26	132	113	7.7	4.2	6M11	4.5	3.6
Iraqi Carton Manufacturies	IICM	-	Suspend/GA	1.19	-	-	-	-	-	-	-	19.7	3.9	3M11	-	1.3
Modern Construction Mat.	IMCM	-	Suspend/GA	0.98	-	-	-	-	-	-	-	0.6	3.1	3M11	-	1.2
Nationality Househ. Furniture	IHFI	1.40	1.40	1.40	0.0%	1.40	1.40	2	0	0	0	0.3	1.5	3M11	-	1.0
Industry Sector Total								134	165	298	254					
Hotel&Tourism Sector																
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	27.9	66.7	FY09	-	27.2
Ishtar Hotels	HISH	-	Suspend/ISC	34.26	-	-	-	-	-	-	-	9.5	43.9	3M11	-	19.6
Babylon Hotel	HBAY	37.75	37.75	37.75	0.0%	37.75	37.75	2	0	8	6	13.9	43.6	3M11	-	-
Baghdad Hotel	HBAG	21.11	21.05	21.15	-0.5%	21.11	21.05	6	1	14	12	15.1	34.6	FY10	-	27.9
National for Tourist Invest.	HNTI	-	Suspend/GA	24.43	-	-	-	-	-	-	-	26.4	57.5	FY10	94.5	14.8
Ashour Hotel	HASH	14.30	14.30	14.25	0.4%	14.30	14.30	1	0	1	1	19.6	4.6	3M11	62.4	28.2
Tourist Village of Mosul dam	HTVM	35.00	35.00	34.00	2.9%	35.00	35.00	1	0	0	0	7.5	1.2	3M11	-	-
Karbala Hotels	HKAR	5.15	5.13	5.18	-1.0%	5.15	5.13	5	1	4	4	3.8	7.1	3M11	192.8	4.4
Al- Mansour Hotel	HMAN	39.50	39.25	39.50	-0.6%	39.50	39.25	4	0	16	13	15.3	98.1	3M11	-	28.9
Al-Sadeer Hotel	HSAD	-	no trade	38.50	-	-	-	-	-	-	-	3.7	23.3	3M11	-	-
Hotel&Tourism Sector Total								19	2	44	37					
Agriculture Sector																
AL-Therar for Agricultural Prod	ATHP	-	Suspend/ISC	0.40	-	-	-	-	-	-	-	-	0.8	FY09	3.0	4.0
Modern for Animal Production	AMAP	-	Suspend/GA	1.66	-	-	-	-	-	-	-	0.3	0.8	FY10	34.1	0.3
Al-Ahlyia for Agricultural Prod.	AAHP	-	Suspend/GA	0.83	-	-	-	-	-	-	-	0.2	0.4	FY10	-	2.4
Middle East for Prod.- Fish	AMEF	25.00	25.00	25.00	0.0%	25.00	25.00	3	0	4	3	2.9	6.4	FY10	30.5	5.3
Iraqi for Seed Production	AISP	5.00	5.00	5.00	0.0%	5.00	5.00	3	0	0	0	14.2	13.4	FY10	18.0	9.7
Agricultural Marketing Meat	AIPM	8.00	8.19	8.00	2.4%	8.40	8.00	29	9	73	62	8.7	26.3	3M11	33.1	5.0
Iraqi Agricultural Products	AIRP	-	no trade	8.00	-	-	-	-	-	-	-	0.4	2.5	3M11	-	2.9
Agriculture Sector Total								35	9	76	65					
Grand Total								459	10,780	14,134	12,081					

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.