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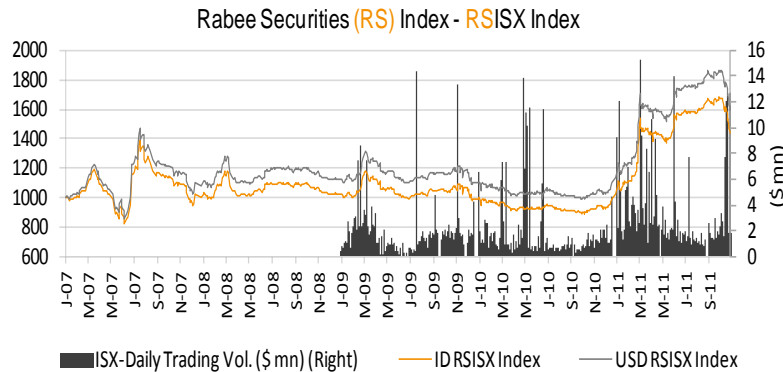
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Iraqi Dinar Value  
1USD=1170ID

Daily Value Traded  
2,226,330,000



**The RSISX Performance**

	Close	Change	YTD Change
<b>ID RSISX</b>	1433	-1.5%	44.7%
<b>USD RSISX</b>	1589	-1.5%	44.7%

**News from Iraq**

**Politics**

- Rafidain Kurdistan Parliamentary Bloc MP said that five Christian MPs, Armenian MP and Turkmen MP withdrew from provinces law voting session in Kurdistan in protest for passing the "unjust" law in regard to the minorities. (Aswat Al-Iraq)
- Iraqi lawmakers reacted to Kurdish President Massoud Barzani's remarks about a Kurdish independent state last week, saying they were "separatist and unrealistic", according to an al-Sumaria News report. (AKnews)
- Iraqi Kurdish leader Massoud Barzani will visit Turkey to discuss cooperation in dealing with the Kurdistan Workers Party guerilla movement, officials said. (Nooz)

**Economics**

- Foreign investors were net buyers on the Iraq Stock Exchange for the first 10 months of this year, snapping up 70bn shares at a volume of \$118mn, the bourse's chief executive said on Monday. (Iraq Directory)
- The Iraqi government decided to allocate \$21bn to implement the Rashid Housing project. The preliminary negotiations with the contractor from the U.A.E., Maabar, are completed, the final contract will be signed by the end of 2011. Reports and studies prepared by non-governmental organizations and international companies pointed out that Iraq needs 20 years to end the housing crisis. (AKnews)
- The Baghdad International Fair opened on Tuesday with 780 local and foreign companies from 17 countries present. Many Arabic companies were absent from the event, opened by the Iraqi Trade Ministry. (AKnews)
- Thi Qar Provincial Council announced on Tuesday that the ministry of electricity approved referring a 500MW power station to a local company. (Aswat Al-Iraq)

**ISX - Recent Company Announcements**

- Modern Chemical Industries (IMCI) will hold AGM on November 29, 2011 to discuss 2010 financial statements and cash dividend ratio. ISX will suspend trading of IMCI starting on November 22, 2011.
- Mesopotamia Investment (VMES) will hold AGM on November 23, 2011 to discuss 2010 financial statements. ISX will suspend trading of VMES starting on November 16, 2011.
- Iraqi for Carton Manufacturies (IICM) resumed trading today, November 2, 2011 and closed the day at ID1.22 price per share, up 2.5%.

**Best and Worst Performers**

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Iraqi Agr. Products Mark. Meat	AIPM	7.990	3.1%	0.4
Iraqi for Carton Manufacturies	IICM	1.220	2.5%	1.1
National Bank of Iraq	BNOI	0.950	1.1%	11.4
Mansour Bank	BMNS	1.330	0.8%	127.9
-	-	-	-	-

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Mamoura Realestate	SMRI	3.420	-8.8%	69.4
Iraqi for Seed Production	AISP	4.100	-5.7%	0.2
United Bank	BUND	2.300	-5.7%	48.6
Economy Bank	BEFI	1.190	-4.0%	4.2
Ready Made Clothes	IRMC	4.750	-2.1%	63.4

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Bank of Baghdad	BBOB	672.5	574.8	30.2%
Iraqi Middle East Inv. Bank	BIME	458.1	391.5	20.6%
Commercial Bank of Iraq	BCOI	226.5	193.6	10.2%
Mansour Bank	BMNS	149.6	127.9	6.7%
Investment Bank of Iraq	BIBI	109.3	93.4	4.9%

**Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	1,803.0	1,541.0	81.0%
Insurance Sector	7.5	6.4	0.3%
Investment Sector	-	-	-
Services Sector	88.3	75.5	4.0%
Industry Sector	249.2	213.0	11.2%
Hotels & Tourism Sec.	77.6	66.3	3.5%
Agriculture Sector	0.8	0.6	0.0%
<b>Total</b>	<b>2,226.3</b>	<b>1,902.8</b>	<b>100.0%</b>

### Daily Transactions in Brief

The RSISX index ended the day at **ID1,433 / \$1,589, -1.5%**. The number of traded shares was **1.2bn** and the trading volume was **ID2.2bn (\$1.9mn)**.

**Non Iraqis executed 143 transactions in this session:**

**Buys - 59 transactions in 4 companies operating in banking and services sectors.**

**Sells - 84 transactions in 6 companies operating in banking, services and industry sectors.**

**Net purchases reached ID2.5mn (\$2.2K), while their share in total trading volume was 28.4%.**

### Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Trading Vol. ('000\$) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Banking Sector</b>																
Commercial Bank of Iraq	BCOI	1.23	1.23	1.23	0.0%	1.23	1.23	16	184	227	194	944.7	105.1	6M11	13.3	0.9
Bank of Baghdad	BBOB	3.20	3.23	3.25	-0.6%	3.24	3.10	72	210	672	575	165.0	311.7	6M11	11.4	2.7
Iraqi Islamic Bank	BIIB	-	Suspend/GA	1.01	-	-	-	-	-	-	-	172.2	44.2	FY10	-	1.0
Middle East Bank	BIME	1.77	1.78	1.79	-0.6%	1.78	1.75	86	259	458	392	346.7	152.1	9M11	8.1	1.3
Investment Bank of Iraq	BIBI	0.97	0.97	0.97	0.0%	0.97	0.96	32	113	109	93	164.8	82.9	9M11	7.3	0.9
National Bank of Iraq	BNOI	0.95	0.95	0.94	1.1%	0.95	0.95	2	14	13	11	13.0	81.2	6M11	22.3	1.7
Credit Bank of Iraq	BROI	3.70	3.70	3.71	-0.3%	3.70	3.70	1	0	0	0	15.9	316.2	6M11	22.7	2.9
Dar Es Salaam Inv. Bank	BDSI	4.94	4.94	4.95	-0.2%	4.94	4.94	4	0	1	1	47.3	446.7	6M11	132.1	7.7
Sumer Commercial Bank	BSUC	-	Suspend/GA	0.82	-	-	-	-	-	-	-	28.1	70.1	6M11	33.5	0.9
Babylon Bank	BBAY	0.81	0.81	0.81	0.0%	0.81	0.81	8	21	17	15	36.2	69.2	6M11	18.0	1.3
Economy Bank	BEFI	1.20	1.19	1.24	-4.0%	1.20	1.19	5	4	5	4	24.5	101.7	FY10	10.9	1.2
Gulf Commercial Bank	BGUC	-	Suspend/GA	1.01	-	-	-	-	-	-	-	-	49.2	6M11	6.1	0.8
Mosul Bank	BMFI	-	Suspend/GA	1.35	-	-	-	-	-	-	-	-	57.7	6M11	8.8	1.0
Union Bank	BUOI	-	Suspend/GA	1.05	-	-	-	-	-	-	-	22.6	44.9	6M11	12.6	0.8
North Bank	BNOR	1.83	1.82	1.84	-1.1%	1.83	1.82	30	51	94	80	252.5	272.2	6M11	9.0	1.8
Kurdistan Bank	BKUI	-	Suspend/GA	2.50	-	-	-	-	-	-	-	48.8	213.7	6M11	7.3	1.7
Ashur International Bank	BASH	-	Suspend/GA	0.99	-	-	-	-	-	-	-	20.5	56.4	6M11	10.7	0.8
Al-Mansour Bank	BMNS	1.33	1.33	1.32	0.8%	1.33	1.32	26	113	150	128	94.1	113.7	9M11	14.9	1.2
United Bank	BUND	2.40	2.30	2.44	-5.7%	2.40	2.30	26	25	57	49	550.3	393.2	9M11	12.2	2.0
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	6.9	36.3	6M11	11.2	0.8
<b>Banking Sector Total</b>								<b>308</b>	<b>995</b>	<b>1,803</b>	<b>1,541</b>					
<b>Insurance Sector</b>																
Al-Ameen for Insurance	NAME	-	Suspend/GA	3.95	-	-	-	-	-	-	-	4.5	3.4	FY10	85.4	2.4
Dar Al-Salam for Insurance	NDSA	3.55	3.41	3.45	-1.2%	3.55	3.41	2	1	2	2	4.2	7.1	6M11	-	2.7
AHliya For Insurance	NAHF	-	Suspend/GA	1.37	-	-	-	-	-	-	-	0.2	1.8	6M11	8.0	1.0
Al-Hamraa for Insurance	NHAM	-	no trade	2.20	-	-	-	-	-	-	-	0.1	2.8	FY10	9.8	1.8
Gulf Insurance&Reinsurance	NGIR	0.8	0.8	0.8	0.0%	0.8	0.8	2	7	6	5	11.4	1.4	6M11	-	0.8
<b>Insurance Sector Total</b>								<b>4</b>	<b>8</b>	<b>7</b>	<b>6</b>					

Source: Iraq Stock Exchange

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Trading Vol. ('000\$) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Investment Sector</b>																
Al-Khair for Financial Inv.	VKHF	-	no trade	0.55	-	-	-	-	-	-	-	1.6	3.3	3M11	-	0.5
Al-Ameen Financial Inv.	VAMF	-	no trade	0.66	-	-	-	-	-	-	-	0.0	0.4	6M11	15.5	0.5
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.81	-	-	-	-	-	-	-	-	0.3	6M11	10.1	0.8
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.35	-	-	-	-	-	-	-	2.1	2.3	3M11	9.9	1.6
Mesopotamia Investment	VMES	-	no trade	0.86	-	-	-	-	-	-	-	-	0.7	3M11	-	1.0
Al-Qum'a for Financial Inv.	VQUF	-	no trade	2.20	-	-	-	-	-	-	-	2.2	1.9	FY10	49.0	4.0
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	0.0	0.3	6M11	5.8	0.9
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.14	-	-	-	-	-	-	-	1.5	1.0	3M11	5.8	1.0
AL- Batek Investment	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	-	0.8	3M11	-	0.6
<b>Investment Sector Total</b>																
<b>Services Sector</b>																
Kharkh Tour Amuzement City	SKTA	-	no trade	14.25	-	-	-	-	-	-	-	1.4	2.1	3M11	26.4	9.8
Al-Mosul for Funfairs	SMOF	-	no trade	26.80	-	-	-	-	-	-	-	3.9	5.3	3M11	28.3	113.1
Mamoura Realestate Inv.	SMRI	3.66	3.42	3.75	-8.8%	3.66	3.41	41	23	81	69	38.4	34.3	6M11	145.5	3.1
Al-Ameen Estate Inv.	SAEI	-	no trade	3.25	-	-	-	-	-	-	-	0.3	19.3	3M11	-	3.2
AL-Nukhba for Construction	SNUC	2.95	2.90	2.95	-1.7%	2.95	2.90	4	2	6	6	3.2	5.0	6M11	4.8	2.1
Iraqi Land Transport	SILT	-	Suspend/GA	5.79	-	-	-	-	-	-	-	86.7	49.5	3M11	-	4.0
Baghdad Al-Iraq for Gen. Transport.	SBPT	38.50	38.50	38.50	0.0%	38.50	38.50	1	0	1	1	0.4	5.3	6M11	97.4	8.7
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	-	9.2	3M11	10.7	2.1
AL-Badia for General Trans	SBAG	-	Suspend/GA	15.25	-	-	-	-	-	-	-	5.0	17.6	6M11	22.6	4.5
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.65	-	-	-	-	-	-	-	1.1	1.5	FY09	-	2.1
<b>Services Sector Total</b>								46	26	88	75					
<b>Industry Sector</b>																
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.3	2.8	3M11	80.3	1.3
Al-Mansour Pharma. Ind.	IMAP	2.80	2.73	2.75	-0.7%	2.80	2.62	65	31	83	71	65.9	7.5	3M11	-	3.0
Modern Sewing	IMOS	-	Suspend/ISC	0.74	-	-	-	-	-	-	-	-	1.1	3M11	5.6	1.7
Iraqi For Tufted Carpets	IITC	4.65	4.60	4.65	-1.1%	4.65	4.60	3	0	1	0	0.9	2.0	3M11	1.9	1.2
North Soft Drinks	INSD	0.52	0.52	0.52	0.0%	0.52	0.52	12	117	61	52	25.8	14.2	3M11	-	0.6
Eastern Brewery	IEAB	-	Suspend/ISC	0.77	-	-	-	-	-	-	-	-	5.8	FY08	-	2.3
Baghdad for Packing Materials	IBPM	-	Suspend/GA	17.00	-	-	-	-	-	-	-	-	3.9	6M11	158.5	15.0
Modern Chemical Industries	IMCI	-	no trade	60.00	-	-	-	-	-	-	-	0.0	3.1	6M11	22.3	9.2
Baghdad Soft Drinks	IBSD	1.64	1.61	1.61	0.0%	1.64	1.60	17	17	28	24	696.6	172.0	6M11	46.7	1.3
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	2.00	-	-	-	-	-	-	-	-	25.6	FY09	18.9	3.3
Al -Hilal Industries	IHLI	-	Suspend/ISC	1.18	-	-	-	-	-	-	-	17.3	12.5	3M11	-	3.9
The Light Industries	ITLI	-	Suspend/ISC	1.14	-	-	-	-	-	-	-	7.2	16.4	9M10	-	2.2
National Chemical Industries	INCP	-	Suspend/GA	3.99	-	-	-	-	-	-	-	11.2	25.9	3M11	15.4	6.1
Electronic Industries	IELI	-	Suspend/ISC	2.48	-	-	-	-	-	-	-	83.9	38.2	FY09	-	6.7
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/ISC	4.43	-	-	-	-	-	-	-	17.8	9.1	FY09	26.7	3.5
Fallujah for Construction Mat.	IFCM	-	Suspend/GA	3.62	-	-	-	-	-	-	-	13.5	3.3	6M11	129.0	2.7

Source: Iraq Stock Exchange

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Trading Vol. ('000\$) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector (Cont.)</b>																
Iraqi Engineering Works	IIEW	2.85	2.85	2.85	0.0%	2.85	2.85	1	0	1	1	0.5	2.4	3M11	17.4	41.4
Al -Khazer for Construction M.	IKHC	-	no trade	2.50	-	-	-	-	-	-	-	0.3	2.4	3M11	-	2.4
Kirkuk for Producing	IKFP	1.79	1.78	1.80	-1.1%	1.79	1.78	4	0	0	0	2.8	1.1	FY10	196.5	15.3
Modern Paint Industries	IMPI	-	Suspend/ISC	3.68	-	-	-	-	-	-	-	11.4	29.0	6M11	-	16.0
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	2.11	-	-	-	-	-	-	-	4.0	9.0	6M11	48.1	2.1
Ready Made Clothes	IRMC	4.85	4.75	4.85	-2.1%	4.85	4.50	14	16	74	63	11.0	3.9	6M11	4.2	3.4
Iraqi Carton Manufacturies	IICM	1.20	1.22	1.19	2.5%	1.22	1.20	6	1	1	1	20.9	4.0	3M11	-	1.4
Modern Construction Mat.	IMCM	-	Suspend/GA	0.98	-	-	-	-	-	-	-	0.7	3.1	3M11	-	1.2
Nationality Househ. Furniture	IHFI	1.40	1.40	1.40	0.0%	1.40	1.40	2	1	1	1	0.4	1.5	3M11	-	1.0
<b>Industry Sector Total</b>								<b>124</b>	<b>183</b>	<b>249</b>	<b>213</b>					
<b>Hotel&amp;Tourism Sector</b>																
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	29.6	66.7	FY09	-	27.2
Ishtar Hotels	HISH	-	Suspend/ISC	34.26	-	-	-	-	-	-	-	10.8	43.9	3M11	-	19.6
Babylon Hotel	HBAY	36.00	36.10	36.50	-1.1%	36.10	36.00	2	0	3	2	14.2	41.7	3M11	-	-
Baghdad Hotel	HBAG	-	no trade	21.01	-	-	-	-	-	-	-	20.3	34.5	FY10	-	27.8
National for Tourist Invest.	HNTI	17.56	17.90	17.90	0.0%	18.00	17.30	25	3	53	46	35.4	54.4	FY10	89.3	14.0
Ashour Hotel	HASH	13.15	13.24	13.25	-0.1%	13.24	13.10	7	1	13	11	18.3	4.3	3M11	57.8	26.1
Karbala Hotels	HKAR	5.00	5.00	5.00	0.0%	5.00	5.00	3	1	4	3	3.4	6.9	3M11	187.9	4.3
Al- Mansour Hotel	HMAN	-	no trade	36.50	-	-	-	-	-	-	-	15.1	91.2	3M11	-	26.9
Al-Sadeer Hotel	HSAD	36.00	36.25	36.25	0.0%	36.25	36.00	4	0	5	4	3.4	21.9	3M11	-	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>41</b>	<b>5</b>	<b>78</b>	<b>66</b>					
<b>Agriculture Sector</b>																
AL-Therar for Agricultural Prod	ATHP	-	Suspend/ISC	0.40	-	-	-	-	-	-	-	-	0.8	FY09	3.0	4.0
Modern for Animal Production	AMAP	-	Suspend/GA	1.66	-	-	-	-	-	-	-	0.2	0.8	FY10	34.1	0.3
Al-Ahlyia for Agricultural Prod.	AAHP	-	Suspend/GA	0.84	-	-	-	-	-	-	-	0.2	0.4	FY10	-	2.4
Middle East for Prod.- Fish	AMEF	25.00	25.00	25.00	0.0%	25.00	25.00	1	0	0	0	2.7	6.4	FY10	30.5	5.3
Iraqi for Seed Production	AISP	4.35	4.10	4.35	-5.7%	4.43	4.10	4	0	0	0	13.4	11.0	FY10	14.7	7.9
Agricultural Marketing Meat	AIPM	8.00	7.99	7.75	3.1%	8.00	7.99	2	0	1	0	9.8	25.6	3M11	32.3	4.9
Iraqi Agricultural Products	AIRP	-	no trade	7.51	-	-	-	-	-	-	-	0.4	2.3	3M11	-	2.8
<b>Agriculture Sector Total</b>								<b>7</b>	<b>0</b>	<b>1</b>	<b>1</b>					
<b>Grand Total</b>								<b>530</b>	<b>1,216</b>	<b>2,226</b>	<b>1,903</b>					

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current Mcap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.