Member of the Iraq Stock Exchange

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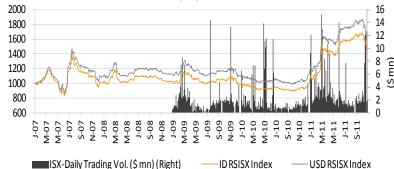
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# **Daily Bulletin / Thursday**





The	RSISX	Performance

	Close	Change	YTD Change
ID RSISX	1422	-0.8%	43.6%
USD RSISX	1577	-0.8%	43.6%

#### News from Iraq

#### **Politics**

- Salahuddin Province Council decided to form a Committee that consists of 4 members of the province council and two members of the province bureau, headed by the province governor Sabhan Mulla Jiyad in order to follow-up the stages towards establishing a region and to form the related committees, Salahuddin governor Sabhan Mulla Jiyad told Alsumarianews during an interview. (Alsumaria TV)
- The Kurdish Blocs Coalition (KBC), a coalition of Kurdish parties in the Iraqi parliament, will not take part in an emergency session of the parliament on Thursday. (Zawya)
- President Jalal Talabani said that the security issue was a common cause for Iraq and Iran, affirming that Baghdad would continue efforts to make the common borders with Iran more stable and safe. (Noozz)
- Christians in the semi-autonomous Kurdish region of Iraq want quota seats in the provincial elections due to be held next year. (AKnews)

#### **Economics**

- The World Bank's investment arm is aiming to pump about \$800mn into Iraq's energy
  and banking industries over the next three years to help boost development in the private
  sector, a senior International Finance Corporation official said Wednesday. Rashad Kaldany,
  vice president of the IFC, said between \$300mn and \$500mn of the capital would go to
  projects to collect gas that is currently flared at oil fields. (Noozz)
- Advisor in the Office of International Trade and transport Tawfeeq Al-Manea stressed the need to establish a free zone for trade within the project of the port of Faw, because of its great economic importance for the country. (Iraq Directory)
- The Northern Oil Company (NOC) is hindering the construction of a refinery in the oilrich disputed province of Kirkuk, a local official said on Wednesday. (AKnews)

#### **ISX - Recent Company Announcements**

• AL-Badia General Trans. (SBAG) resumed trading today, November 3, 2011 after increasing its capital from ID1.35bn to ID1.80bn through bonus issue. SBAG closed the day at ID10.5 price per share, down 8.22%.

#### **Best and Worst Performers**

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Iraqi for Seed Production	AISP	4.370	6.6%	1.7
Ready Made Clothes	IRMC	4.900	3.2%	47.4
Gulf Insurance and Reinsurance	NGIR	0.820	2.5%	2.1
Karbala Hotels	HKAR	5.100	2.0%	2.1
Commercial Bank of Iraq	BCOI	1.250	1.6%	108.7

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
United Bank	BUND	2.150	-6.5%	62.4
AL-Wiaam Financial Investment	VWIF	1.300	-3.7%	1.3
Iraqi for Carton Manufacturies	IICM	1.180	-3.3%	7.9
Northern Soft D. & Min. Water	INSD	0.510	-1.9%	33.0
Dar Al-Salam for Insurance	NDSA	3.350	-1.8%	2.6

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Date Processing & Marketing	IIDP	406.6	347.5	17.2%
North Bank	BNOR	343.8	293.8	14.5%
Iraqi Middle East Inv. Bank	BIME	285.9	244.4	12.1%
Investment Bank of Iraq	BIBI	268.4	229.4	11.3%
Mamoura Realestate	SMRI	230.6	197.1	9.7%

#### Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	1,484.7	1,268.9	62.8%
Insurance Sector	5.4	4.6	0.2%
Investment Sector	1.6	1.3	0.1%
Services Sector	264.1	225.7	11.2%
Industry Sector	566.6	484.3	23.9%
Hotels & Tourism Sec.	37.7	32.2	1.6%
Agriculture Sector	6.0	5.1	0.3%
Total	2,366.0	2,022.2	100.0%





## **Daily Transactions in Brief**

The RSISX index ended the day at ID1,422 / \$1,577, -0.8%. The number of traded shares was 1.3bn and the trading volume was ID2.4bn (\$2.0mn).

## Non Iraqis executed 160 transactions in this session:

**Buys - 70** transactions in **12** companies operating in banking, services and industry sectors.

Sells - 90 transactions in 10 companies operating in banking, services, industry and agriculture sectors.

Net sales realized at ID11mn (\$9.8K), while their share in total trading volume was 18.2%.

## **Performance of Traded Shares**

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No.of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Trading Vol. ('000\$) /d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
						Bank	ing Sector									
Commercial Bank of Iraq	BCOI	1.23	1.25	1.23	1.6%	1.25	1.23	23	102	127	109	950.7	106.8	6M11	13.5	0.9
Bank of Baghdad	ввов	3.23	3.25	3.23	0.6%	3.29	3.23	28	53	175	149	164.6	313.6	6M11	11.5	2.7
Iraqi Islamic Bank	BIIB	-	Suspend/GA	1.01	-	-			-	-	-	176.3	44.2	FY10	-	1.0
Middle East Bank	BIME	1.78	1.77	1.78	-0.6%	1.81	1.76	91	160	286	244	347.4	151.3	9M11	8.0	1.3
Investment Bank of Iraq	BIBI	0.96	0.96	0.97	-1.0%	0.97	0.96	35	277	268	229	165.2	82.1	9M11	7.2	0.9
National Bank of Iraq	BNOI	0.95	0.94	0.95	-1.1%	0.95	0.94	2	1	1	1	12.7	80.3	6M11	22.0	1.7
Credit Bank of Iraq	BROI	3.70	3.70	3.70	0.0%	3.70	3.70	1	0	0	0	15.8	316.2	6M11	22.7	2.9
Dar Es Salaam Inv. Bank	BDSI	4.90	4.95	4.94	0.2%	4.95	4.90	8	2	8	7	46.4	447.6	6M11	132.4	7.7
Sumer Commercial Bank	BSUC	-	Suspend/GA	0.82	-	-	-	-	-	-	-	28.1	70.1	6M11	33.5	0.9
Babylon Bank	BBAY	0.81	0.82	0.81	1.2%	0.82	0.81	5	3	2	2	35.2	70.1	6M11	18.2	1.3
Economy Bank	BEFI	1.19	1.19	1.19	0.0%	1.19	1.19	2	2	2	2	24.4	101.7	FY10	10.9	1.2
Gulf Commercial Bank	BGUC	-	Suspend/GA	1.01	-	-	-	-	-	-	-	-	49.2	6M11	6.1	0.8
Mosul Bank	BMFI	-	Suspend/GA	1.35	-	-	-	-	-	-	-	-	57.7	6M11	8.8	1.0
Union Bank	BUOI	-	Suspend/GA	1.05	-	-	-	-	-	-	-	31.6	44.9	6M11	12.6	0.8
North Bank	BNOR	1.82	1.82	1.82	0.0%	1.87	1.81	41	187	344	294	284.5	272.2	6M11	9.0	1.8
Kurdistan Bank	вкиі	-	Suspend/GA	2.50	-	-	-	-	-	-	-	49.5	213.7	6M11	7.3	1.7
Ashur International Bank	BASH	-	Suspend/GA	0.99	-	-	-	-	-	-	-	18.8	56.4	6M11	10.7	0.8
Al-Mansour Bank	BMNS	1.32	1.32	1.33	-0.8%	1.33	1.32	18	150	198	169	95.6	112.8	9M11	14.8	1.2
United Bank	BUND	2.40	2.15	2.30	-6.5%	2.40	2.15	28	32	73	62	550.9	367.5	9M11	11.4	1.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	3.9	36.3	6M11	11.2	0.8
Banking Sector Total								282	970	1,485	1,269					
						Insura	nce Sector									
Al-Ameen for Insurance	NAME	-	Suspend/GA	3.95	-	-	-	-	-	-	-	4.5	3.4	FY10	85.4	2.4
Dar Al-Salam for Insurance	NDSA	3.40	3.35	3.41	-1.8%	3.40	3.35	5	1	3	3	4.3	6.9	6M11	-	2.6
AHliya For Insurance	NAHF	-	Suspend/GA	1.37	-	-	-	-	-	-	-	0.2	1.8	6M11	8.0	1.0
Al-Hamraa for Insurance	NHAM	-	no trade	2.20	-	-	-		-	-	-	0.0	2.8	FY10	9.8	1.8
Gulf Insurance&Reinsurance	NGIR	0.8	0.82	0.8	2.5%	0.82	0.8	5	3	2	2	11.3	1.4	6M11	-	0.8
Insurance Sector Total								10	4	5	5					

Source: Iraq Stock Exchange

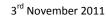




## **Performance of Traded Shares**

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Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No.of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Trading Vol. ('000\$) /d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
						Investr	ment Sector									
Al-Khair for Financial Inv.	VKHF	-	no trade	0.55	-	-	-	-	-	-	-	1.6	3.3	3M11	-	0.5
Al-Ameen Financial Inv.	VAMF	-	no trade	0.66		-	-	-	-	-	-	0.0	0.4	6M11	15.5	0.5
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.81		-	-	-	-	-	-	-	0.3	6M11	10.1	0.8
AL-Wiaam for Financial Inv.	VWIF	1.30	1.30	1.35	-3.7%	1.30	1.30	6	1	2	1	2.2	2.2	3M11	9.5	1.5
Mesopotamia Investment	VMES	-	no trade	0.86		-	-	-	-	-	-	-	0.7	3M11	-	1.0
Al-Qum'a for Financial Inv.	VQUF	-	no trade	2.20		-	-	-	-	-	-	2.2	1.9	FY10	49.0	4.0
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00		-	-	-	-	-	-	0.0	0.3	6M11	5.8	0.9
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.14		-	-	-	-	-	-	1.5	1.0	3M11	5.8	1.0
AL- Batek Investment	VBAT	-	no trade	0.90		-	-	-	-	-	-	-	0.8	3M11		0.6
Investment Sector Total		•						6	1	2	1					
						Servi	ces Sector									
Kharkh Tour Amuzement City	SKTA	-	no trade	14.25	-	-	-	-	-	-	-	1.3	2.1	3M11	26.4	9.8
Al-Mosul for Funfairs	SMOF	-	no trade	26.80	-	-	-	-	-	-	-	3.9	5.3	3M11	28.3	113.1
Mamoura Realestate Inv.	SMRI	3.42	3.40	3.42	-0.6%	3.76	3.35	93	65	231	197	39.6	34.1	6M11	144.6	3.1
Al-Ameen Estate Inv.	SAEI	-	no trade	3.25	-	-	-	-	-	-	-	0.3	19.3	3M11	-	3.2
AL-Nukhba for Construction	SNUC	2.90	2.90	2.90	0.0%	2.90	2.90	3	1	2	2	3.3	5.0	6M11	4.8	2.1
Iragi Land Transport	SILT	-	Suspend/GA	5.79		-	-	-	-	-	-	86.8	49.5	3M11	-	4.0
Baghdad Al-Iraq for Gen. Transport.	SBPT	37.00	39.00	38.50	1.3%	39.00	37.00	7	0	4	3	0.4	5.3	6M11	98.7	8.8
Iragi for General Transp.	SIGT	-	Suspend/ISC	7.21		-	-	-	-	-	-	-	9.2	3M11	10.7	2.1
AL-Badia for General Trans	SBAG	12.80	10.50	11.44	-8.2%	12.80	10.50	32	2	28	24	5.4	12.1	6M11	15.5	3.1
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.65	-	-	-	-	-	-	-	1.1	1.5	FY09	-	2.1
Services Sector Total		1		1				135	68	264	226		ı	l.		
						Indus	try Sector									
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.3	2.8	3M11	80.3	1.3
Al-Mansour Pharma. Ind.	IMAP	2.73	2.74	2.73	0.4%	2.79	2.72	51	12	34	29	59.8	7.6	3M11	-	3.0
Modern Sewing	IMOS	-	Suspend/ISC	0.74	-	-	-	-	-	-	-	-	1.1	3M11	5.6	1.7
Iraqi For Tufted Carpets	IITC	4.60	4.60	4.60	0.0%	4.61	4.60	8	1	6	6	0.9	2.0	3M11	1.9	1.2
North Soft Drinks	INSD	0.52	0.51	0.52	-1.9%	0.52	0.51	8	74	39	33	26.0	13.9	3M11	-	0.5
Eastern Brewery	IEAB	-	Suspend/ISC	0.77	-	-	-	-	-	-	-	-	5.8	FY08	-	2.3
Baghdad for Packing Materials	IBPM	-	Suspend/GA	17.00	-	-	-	-	-	-	-	-	3.9	6M11	158.5	15.0
Modern Chemical Industries	IMCI	-	no trade	60.00	-	-	-	-	-	-	-	0.0	3.1	6M11	22.3	9.2
Baghdad Soft Drinks	IBSD	1.61	1.62	1.61	0.6%	1.62	1.61	7	10	16	14	765.3	173.1	6M11	47.0	1.4
Iraqi Date Processing&Mark.	IIDP	2.20	1.93	2.20	-12.3%	2.85	1.90	299	177	407	348	-	24.7	FY09	18.2	3.2
Al -Hilal Industries	IHLI	-	Suspend/ISC	1.18	-	-	-	-	-	-	-	17.6	12.5	3M11	-	3.9
The Light Industries	ITLI	-	Suspend/ISC	1.14	-	-	-	-	-	-	-	7.2	16.4	9M10	-	2.2
National Chemical Industries	INCP	-	Suspend/GA	3.99	-	-	-	-	-	-	-	11.1	25.9	3M11	15.4	6.1
Electronic Industries	IELI	-	Suspend/ISC	2.48	-	-	-	-	-	-	-	83.9	38.2	FY09	-	6.7
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/ISC	4.43	-	-	-	-	-	-	-	18.0	9.1	FY09	26.7	3.5
Fallujah for Construction Mat.	IFCM	_	Suspend/GA	3.62	-	_	-	-	_	-	_	13.7	3.3	6M11	129.0	2.7

Source: Iraq Stock Exchange





#### **Performance of Traded Shares**

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No.of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Trading Vol. ('000\$)/d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
						Industry	Sector (Cont.)									
Iraqi Engineering Works	IIEW	-	no trade	2.85	-	-	-	-	-	-	-	0.5	2.4	3M11	17.4	41.4
Al -Khazer for Construction M.	IKHC	-	no trade	2.50	-	-	-	-	-	-	-	0.3	2.4	3M11	-	2.4
Kirkuk for Producing	IKFP	-	no trade	1.78	-	-	-	-	-	-	-	2.8	1.1	FY10	196.5	15.3
Modern Paint Industries	IMPI	-	Suspend/ISC	3.68	-	-	-	-	-	-	-	11.6	29.0	6M11	-	16.0
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	2.11	-	-	-	-	-	-	-	4.1	9.0	6M11	48.1	2.1
Ready Made Clothes	IRMC	4.90	4.90	4.75	3.2%	4.90	4.65	8	11	56	47	11.4	4.0	6M11	4.3	3.5
Iraqi Carton Manufacturies	IICM	1.20	1.18	1.22	-3.3%	1.20	1.18	6	8	9	8	20.9	3.8	3M11	-	1.3
Modern Construction Mat.	IMCM	-	Suspend/GA	0.98	-	-	-	-	-	-	-	0.7	3.1	3M11	-	1.2
Nationality Househ. Furniture	IHFI	-	no trade	1.40	-	-		-	-	-	-	0.3	1.5	3M11	-	1.0
Industry Sector Total								387	294	567	484					
						Hotel&To	ourism Sector									
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	29.7	66.7	FY09	-	27.2
Ishtar Hotels	HISH	-	Suspend/ISC	34.26	-	-	-	-	-	-	-	10.9	43.9	3M11	-	19.6
Babylon Hotel	HBAY	36.25	36.00	36.10	-0.3%	36.25	36.00	7	1	22	19	14.2	41.5	3M11	-	-
Baghdad Hotel	HBAG	-	no trade	21.01	-	-	-	-	-	-	-	20.7	34.5	FY10	-	27.8
National for Tourist Invest.	HNTI	18.00	17.70	17.90	-1.1%	18.00	17.70	6	0	4	4	35.5	53.8	FY10	88.3	13.9
Ashour Hotel	HASH	13.25	13.20	13.24	-0.3%	13.25	13.15	8	1	9	8	18.1	4.2	3M11	57.6	26.1
Karbala Hotels	HKAR	5.10	5.10	5.00	2.0%	5.10	5.06	4	0	2	2	3.4	7.1	3M11	191.7	4.4
Al- Mansour Hotel	HMAN	-	no trade	36.50	-	-	-	-	-	-	-	14.9	91.2	3M11	-	26.9
Al-Sadeer Hotel	HSAD	-	no trade	36.25	-	-	-	-	-	-	-	3.3	21.9	3M11	-	-
Hotel&Tourism Sector Total								25	2	38	32					
						Agricul	ture Sector									
AL-Therar for Agricultural Prod	ATHP	-	Suspend/ISC	0.40	-	-	-	-	-	-	-	-	0.8	FY09	3.0	4.0
Modern for Animal Production	AMAP	-	Suspend/GA	1.66	-	-	-	-	-	-	-	0.2	0.8	FY10	34.1	0.3
Al-Ahlyia for Agricultural Prod.	AAHP	-	Suspend/GA	0.84	-	-	-	-	-	-	-	0.2	0.4	FY10	-	2.4
Middle East for Prod Fish	AMEF	-	no trade	25.00	-	-	-	-	-	-	-	2.7	6.4	FY10	30.5	5.3
Iraqi for Seed Production	AISP	4.10	4.37	4.10	6.6%	4.37	4.10	4	0	2	2	13.3	11.7	FY10	15.7	8.5
Agricultural Marketing Meat	AIPM	8.00	8.00	7.99	0.1%	8.00	8.00	1	1	4	3	9.8	25.6	3M11	32.4	4.9
Iraqi Agricultural Products	AIRP	-	no trade	7.51	-	-	-	-	-	-	-	0.3	2.3	3M11	-	2.8
Agriculture Sector Total		•				•		5	1	6	5			•		
Grand Total								850	1,340	2,366	2,022					<u> </u>

Source: Iraq Stock Exchange

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

<sup>\*</sup>Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

<sup>\*\*</sup> Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

<sup>&</sup>quot;Suspend/GA" companies are not trading due to General Assembly Meetings.