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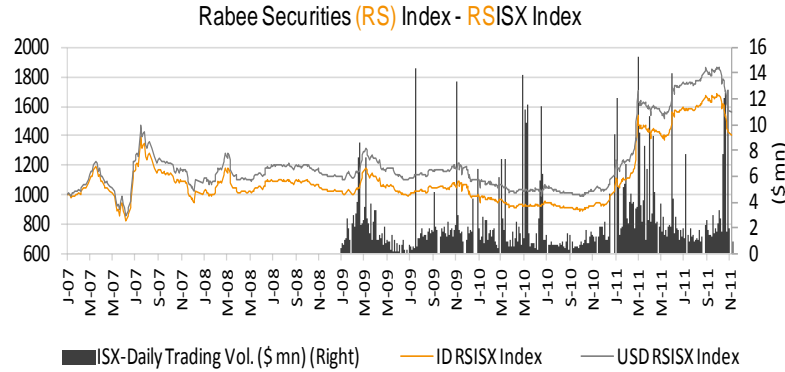
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Iraqi Dinar Value
1USD=1170ID

Daily Value Traded
1,057,779,000



The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1404	-1.3%	41.7%
USD RSISX	1557	-1.3%	41.7%

News from Iraq

Politics

- Prime Minister Nuri al-Maliki and president Barack Obama will discuss all points related to the U.S. forces' withdrawal, the P.M.'s press advisor said. The thorny issue of legal immunity for the residual force of military trainers will not be addressed. (Noozz)
- Premier Nouri al-Maliki discussed with Salah al-Din governor and MPs the provincial situation, support and expansion of their authorities, and the dangers of establishing regions at this stage. (Aswat Al-Iraq)
- The Legislature of the so-called White al-Iraqiya Bloc, Alia Nuseif, has called on the US Administration to allow "Iraq play its leading role on the Arab arena, after the retreat of the role of Egypt and Saudi Arabia," as she said on Sunday.

Economics

- A major energy conference in Erbil city, Iraqi Kurdistan's capital, is set to promote foreign investment in Kurdistan's nascent oil and gas sector. (AKnews)
- President Masoud Barzani last week in Brussels met Belgium's Foreign Minister Steven Vanackere. He also met European Union officials to discuss expanding relations with its member states. (Iraq Business News)
- Iraq will be the main contributor in oil production increase till 2035, according to International Energy Agency periodical report. The report said that OPEC will achieve an increase of 2.9 bpd in the medium range, namely 23.8mn bpd in 2010 to 26.7mn bpd in 2015, to 36mn bpd in 2035. (Zawya)
- Business is flourishing for some of Iraq's strawberry farmers thanks to higher-yield varieties and new growing techniques provided by the U.S. government through the United States Agency for International Development (USAID). (Noozz)

ISX - Recent Company Announcements

- Modern Chemical Industries (IMCI) will hold AGM on November 29, 2011 to discuss 2010 financial statements and cash dividend ratio. ISX will suspend trading of IMCI starting on November 22, 2011.
- Mesopotamia Investment (VMES) will hold AGM on November 23, 2011 to discuss 2010 financial statements. ISX will suspend trading of VMES on Nov. 16, 2011.

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
United Bank	BUND	2.360	9.8%	111.9
National for Tourist Investment	HNTI	18.250	3.1%	33.6
Nationality Househ. Furniture	IHFI	1.410	0.7%	0.8
-	-	-	-	-
-	-	-	-	-

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Iraqi Date Processing & Marketing	IIDP	1.740	-9.8%	91.1
Bank of Baghdad	BBOB	3.000	-7.7%	20.3
Iraqi for General Transportation	SIGT	36.000	-7.7%	0.0
Babylon Hotel	HBAY	34.250	-4.9%	10.3
Dar Al-Salam for Insurance	NDSA	3.200	-4.5%	4.6

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
United Bank	BUND	130.9	111.9	12.4%
Ready Made Clothes	IRMC	128.9	110.1	12.2%
Mansour Bank	BMNS	121.0	103.4	11.4%
Iraqi Date Processing & Marketing	IIDP	106.5	91.1	10.1%
Iraqi Middle East Inv. Bank	BIME	101.5	86.8	9.6%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	466.3	398.5	44.1%
Insurance Sector	5.4	4.6	0.5%
Investment Sector	0.7	0.6	0.1%
Services Sector	102.9	87.9	9.7%
Industry Sector	420.4	359.3	39.7%
Hotels & Tourism Sec.	55.3	47.3	5.2%
Agriculture Sector	6.9	5.9	0.7%
Total	1,057.8	904.1	100.0%

Daily Transactions in Brief

The **RSISX** index ended the day at **ID1,404 / \$1,557, -1.3%**. The number of traded shares was **0.6bn** and the trading volume was **ID1.1bn (\$0.9mn)**.

Non Iraqis executed 33 transactions in this session:

Buys - 1 transactions in 1 companies operating in services sectors.

Sells - 32 transactions in 6 companies operating in banking, insurance and industry sectors.

Net sales realized at **ID88mn (\$76K)**, while their share in total trading volume was **4.0%**.

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Trading Vol. ('000\$) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector																
Commercial Bank of Iraq	BCOI	1.24	1.24	1.25	-0.8%	1.24	1.24	8	25	31	26	1,008.2	106.0	6M11	13.4	0.9
Bank of Baghdad	BBOB	3.25	3.00	3.25	-7.7%	3.25	3.00	12	8	24	20	162.9	289.5	6M11	10.6	2.5
Iraqi Islamic Bank	BIIB	-	Suspend/GA	1.01	-	-	-	-	-	-	-	180.8	44.2	FY10	-	1.0
Middle East Bank	BIME	1.75	1.71	1.77	-3.4%	1.75	1.71	38	59	102	87	346.6	146.2	9M11	7.7	1.3
Investment Bank of Iraq	BIBI	0.98	0.95	0.96	-1.0%	0.98	0.95	15	30	28	24	162.6	81.2	9M11	7.1	0.8
National Bank of Iraq	BNOI	-	no trade	0.94	-	-	-	-	-	-	-	12.5	80.3	6M11	22.0	1.7
Credit Bank of Iraq	BROI	-	no trade	3.70	-	-	-	-	-	-	-	15.8	316.2	6M11	22.7	2.9
Dar Es Salaam Inv. Bank	BDSI	-	no trade	4.95	-	-	-	-	-	-	-	45.3	447.6	6M11	132.4	7.7
Sumer Commercial Bank	BSUC	-	Suspend/GA	0.82	-	-	-	-	-	-	-	28.1	70.1	6M11	33.5	0.9
Babylon Bank	BBAY	0.81	0.81	0.82	-1.2%	0.81	0.81	1	1	1	1	34.3	69.2	6M11	18.0	1.3
Economy Bank	BEFI	1.18	1.18	1.19	-0.8%	1.18	1.18	3	4	4	4	24.3	100.9	FY10	10.8	1.2
Gulf Commercial Bank	BGUC	-	Suspend/GA	1.01	-	-	-	-	-	-	-	-	49.2	9M11	4.9	0.8
Mosul Bank	BMFI	-	Suspend/GA	1.35	-	-	-	-	-	-	-	-	57.7	9M11	10.6	0.8
Union Bank	BUOI	-	Suspend/GA	1.05	-	-	-	-	-	-	-	-	44.9	6M11	12.6	0.8
North Bank	BNOR	1.79	1.77	1.82	-2.7%	1.79	1.77	11	13	22	19	282.9	264.7	9M11	8.4	1.7
Kurdistan Bank	BKUI	-	Suspend/GA	2.50	-	-	-	-	-	-	-	50.0	213.7	6M11	7.3	1.7
Ashur International Bank	BASH	-	Suspend/GA	0.99	-	-	-	-	-	-	-	17.4	56.4	9M11	5.2	0.8
Al-Mansour Bank	BMNS	1.33	1.32	1.32	0.0%	1.33	1.31	11	92	121	103	95.7	112.8	9M11	14.8	1.2
United Bank	BUND	2.10	2.36	2.15	9.8%	2.36	2.09	44	59	131	112	550.5	403.4	9M11	12.5	2.0
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	7.8	36.3	6M11	11.2	0.8
Banking Sector Total								6	2	2	2					
Insurance Sector																
Al-Ameen for Insurance	NAME	-	Suspend/GA	3.95	-	-	-	-	-	-	-	4.9	3.4	FY10	85.4	2.4
Dar Al-Salam for Insurance	NDSA	3.40	3.20	3.35	-4.5%	3.40	3.20	13	2	5	5	4.3	6.6	6M11	-	2.5
AHliya For Insurance	NAHF	-	Suspend/GA	1.37	-	-	-	-	-	-	-	0.2	1.8	6M11	8.0	1.0
Al-Hamraa for Insurance	NHAM	-	no trade	2.20	-	-	-	-	-	-	-	0.0	2.8	FY10	9.8	1.8
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.82	-	-	-	-	-	-	-	11.2	1.4	6M11	-	0.8
Insurance Sector Total								13	2	5	5					

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Trading Vol. ('000\$) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector																
Al-Khair for Financial Inv.	VKHF	-	no trade	0.55	-	-	-	-	-	-	-	1.6	3.3	3M11	-	0.5
Al-Ameen Financial Inv.	VAMF	-	no trade	0.66	-	-	-	-	-	-	-	0.0	0.4	6M11	15.5	0.5
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.81	-	-	-	-	-	-	-	-	0.3	6M11	10.1	0.8
AL-Wiaam for Financial Inv.	VWIF	1.30	1.30	1.30	0.0%	1.30	1.30	1	1	1	1	2.2	2.2	3M11	9.5	1.5
Mesopotamia Investment	VMES	-	no trade	0.86	-	-	-	-	-	-	-	-	0.7	3M11	-	1.0
Al-Qum'a for Financial Inv.	VQUF	-	no trade	2.20	-	-	-	-	-	-	-	2.2	1.9	FY10	49.0	4.0
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	0.0	0.3	6M11	5.8	0.9
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.14	-	-	-	-	-	-	-	1.5	1.0	3M11	5.8	1.0
AL- Batek Investment	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	-	0.8	3M11	-	0.6
Investment Sector Total								1	1	1	1					
Services Sector																
Kharkh Tour Amuzement City	SKTA	-	no trade	14.25	-	-	-	-	-	-	-	1.3	2.1	3M11	26.4	9.8
Al-Mosul for Funfairs	SMOF	26.25	26.00	26.80	-3.0%	26.25	26.00	2	0	2	1	3.8	5.1	3M11	27.4	109.7
Mamoura Realstate Inv.	SMRI	3.50	3.35	3.40	-1.5%	3.50	3.20	37	20	68	58	39.7	33.6	6M11	142.5	3.0
Al-Ameen Estate Inv.	SAEI	-	no trade	3.25	-	-	-	-	-	-	-	0.3	19.3	3M11	-	3.2
AL-Nukhba for Construction	SNUC	-	no trade	2.90	-	-	-	-	-	-	-	3.3	5.0	6M11	4.8	2.1
Iraqi Land Transport	SILT	-	Suspend/GA	5.79	-	-	-	-	-	-	-	86.9	49.5	3M11	-	4.0
Baghdad Al-Iraq for Gen. Transport.	SBPT	36.01	36.00	39.00	-7.7%	36.01	36.00	2	0	3	3	0.5	4.9	6M11	91.1	8.1
Iraqi for General Transp.	SIGT	-	7.21	7.21	-	-	-	-	-	-	-	-	9.2	3M11	10.7	2.1
AL-Badia for General Trans	SBAG	10.50	10.25	10.50	-2.4%	10.60	10.25	12	3	30	26	5.6	15.8	6M11	20.2	4.1
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.65	-	-	-	-	-	-	-	1.2	1.5	FY09	-	2.1
Services Sector Total								53	23	103	88					
Industry Sector																
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.3	2.8	3M11	80.3	1.3
Al-Mansour Pharma. Ind.	IMAP	2.70	2.70	2.74	-1.5%	2.72	2.70	28	14	37	31	55.7	7.5	3M11	-	2.9
Modern Sewing	IMOS	-	Suspend/ISC	0.74	-	-	-	-	-	-	-	-	1.1	3M11	5.6	1.7
Iraqi For Tufted Carpets	IITC	4.60	4.60	4.60	0.0%	4.60	4.60	7	1	3	3	1.0	2.0	3M11	1.9	1.2
North Soft Drinks	INSD	0.52	0.51	0.51	0.0%	0.52	0.51	14	179	92	79	26.5	13.9	3M11	-	0.5
Eastern Brewery	IEAB	-	Suspend/ISC	0.77	-	-	-	-	-	-	-	-	5.8	FY08	-	2.3
Baghdad for Packing Materials	IBPM	-	Suspend/GA	17.00	-	-	-	-	-	-	-	-	3.9	6M11	158.5	15.0
Modern Chemical Industries	IMCI	-	no trade	60.00	-	-	-	-	-	-	-	0.0	3.1	6M11	22.3	9.2
Baghdad Soft Drinks	IBSD	1.62	1.62	1.62	0.0%	1.66	1.61	20	32	52	44	852.3	173.1	6M11	47.0	1.4
Iraqi Date Processing&Mark.	IIDP	1.90	1.74	1.93	-9.8%	1.90	1.74	56	60	107	91	-	22.3	FY09	16.4	2.9
Al -Hilal Industries	IHLI	-	Suspend/ISC	1.18	-	-	-	-	-	-	-	17.9	12.5	3M11	-	3.9
The Light Industries	ITLI	-	Suspend/ISC	1.14	-	-	-	-	-	-	-	7.2	16.4	9M10	-	2.2
National Chemical Industries	INCP	-	Suspend/GA	3.99	-	-	-	-	-	-	-	11.2	25.9	3M11	15.4	6.1
Electronic Industries	IELI	-	Suspend/ISC	2.48	-	-	-	-	-	-	-	83.9	38.2	FY09	-	6.7
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/ISC	4.43	-	-	-	-	-	-	-	18.1	9.1	FY09	26.7	3.5
Fallujah for Construction Mat.	IFCM	-	Suspend/GA	3.62	-	-	-	-	-	-	-	13.9	3.3	6M11	129.0	2.7

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Trading Vol. ('000\$) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector (Cont.)																
Iraqi Engineering Works	IIEW	-	no trade	2.85	-	-	-	-	-	-	-	0.5	2.4	3M11	17.4	41.4
Al -Khazer for Construction M.	IKHC	-	no trade	2.50	-	-	-	-	-	-	-	0.3	2.4	3M11	-	2.4
Kirkuk for Producing	IKFP	-	no trade	1.78	-	-	-	-	-	-	-	2.8	1.1	FY10	196.5	15.3
Modern Paint Industries	IMPI	-	Suspend/ISC	3.68	-	-	-	-	-	-	-	11.8	29.0	6M11	-	16.0
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	2.11	-	-	-	-	-	-	-	4.2	9.0	6M11	48.1	2.1
Ready Made Clothes	IRMC	4.80	4.86	4.90	-0.8%	4.90	4.80	17	27	129	110	12.5	4.0	6M11	4.3	3.5
Iraqi Carton Manufacturies	IICM	-	no trade	1.18	-	-	-	-	-	-	-	20.8	3.8	3M11	-	1.3
Modern Construction Mat.	IMCM	-	Suspend/GA	0.98	-	-	-	-	-	-	-	0.8	3.1	3M11	-	1.2
Nationality Househ. Furniture	IHFI	1.41	1.41	1.40	0.7%	1.41	1.41	2	1	1	1	0.3	1.5	3M11	-	1.0
Industry Sector Total								144	313	420	359					
Hotel&Tourism Sector																
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	30.1	66.7	FY09	-	27.2
Ishtar Hotels	HISH	-	Suspend/ISC	34.26	-	-	-	-	-	-	-	11.2	43.9	3M11	-	19.6
Babylon Hotel	HBAY	35.00	34.25	36.00	-4.9%	35.00	34.25	3	0	12	10	14.3	39.5	3M11	194.1	-
Baghdad Hotel	HBAG	-	no trade	21.01	-	-	-	-	-	-	-	21.2	34.5	FY10	-	27.8
National for Tourist Invest.	HNTI	18.00	18.25	17.70	3.1%	18.25	17.40	21	2	39	34	36.2	55.4	FY10	91.1	14.3
Ashour Hotel	HASH	13.20	13.20	13.20	0.0%	13.20	13.20	1	0	0	0	17.9	4.2	3M11	57.6	26.1
Karbala Hotels	HKAR	5.05	5.00	5.10	-2.0%	5.05	5.00	2	0	2	1	3.3	6.9	3M11	187.9	4.3
Al- Mansour Hotel	HMAN	35.00	35.00	36.50	-4.1%	35.00	35.00	1	0	2	2	14.5	87.4	3M11	-	25.8
Al-Sadeer Hotel	HSAD	36.00	36.00	36.25	-0.7%	36.00	36.00	1	0	0	0	3.3	21.8	3M11	-	-
Hotel&Tourism Sector Total								29	3	55	47					
Agriculture Sector																
AL-Therar for Agricultural Prod	ATHP	-	Suspend/ISC	0.40	-	-	-	-	-	-	-	-	0.8	FY09	3.0	4.0
Modern for Animal Production	AMAP	-	Suspend/GA	1.66	-	-	-	-	-	-	-	0.2	0.8	FY10	34.1	0.3
Al-Ahlyia for Agricultural Prod.	AAHP	-	Suspend/GA	0.84	-	-	-	-	-	-	-	0.2	0.4	FY10	-	2.4
Middle East for Prod.- Fish	AMEF	-	no trade	25.00	-	-	-	-	-	-	-	2.6	6.4	FY10	30.5	5.3
Iraqi for Seed Production	AISP	4.30	4.25	4.37	-2.7%	4.32	4.25	9	2	7	6	13.2	11.4	FY10	15.3	8.2
Agricultural Marketing Meat	AIPM	-	no trade	8.00	-	-	-	-	-	-	-	9.8	25.6	3M11	32.4	4.9
Iraqi Agricultural Products	AIRP	-	no trade	7.51	-	-	-	-	-	-	-	0.3	2.3	3M11	-	2.8
Agriculture Sector Total								9	2	7	6					
Grand Total								398	634	1,058	904					

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current Mcap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.