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Daily Bulletin / Monday

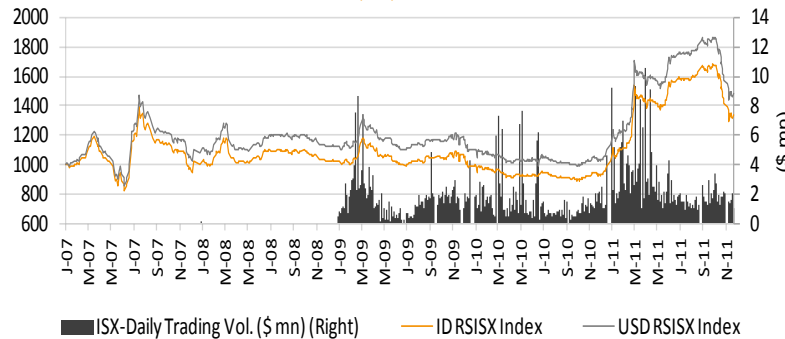
Iraqi Dinar Value

1USD=1170ID

Daily Value Traded

1,225,706,000

Rabee Securities (RS) Index - RSISX Index



The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1334	1.0%	34.7%
USD RSISX	1480	1.0%	34.7%

News from Iraq

Politics

- Iraqi President Jalal Talabani criticized US-Iraqi negotiations and the results thereof such as not granting US soldiers and trainers immunity to stay in Iraq. (Alsumaria TV)
- Vice-President Khadhair al-Khuzai discussed with Premier Nouri al-Maliki the preparedness of Iraqi security forces after US forces withdrawal. (Aswat Al-Iraq)
- The Iraqi government will try to protect the nation's capital Baghdad with a fence against insurgent attacks next year. (AKnews)
- President Jalal Talabani of Iraq underlined his country's rejection of any military intervention in Syria. In an interview with al-Iraqiya TV broadcast by the Iraqi Presidential site on Sunday, Talabani reiterated his support to work for the reforms that the Syrian people seek. (Noozz)

Economics

- The Oil Ministry announced it will sign the final contract to establish Basra Gas Company with Dutch Shell and Mitsubishi of Japan on Sunday. (Iraq Directory)
- The United States is to spend more than \$6bn in Iraq in 2012 even though its forces are to withdraw from the country by the end of this year, US ambassador James Jeffrey said on Sunday. (Zawya)
- The first oil well was drilled on Sunday in Badra oil field, east of Kut, Wasit governor announced. Governor Mehdi Hussein Khalil told that it is expected that 2013 will witness oil exports from this field with a capacity of 60K bpd.
- Prime Minister of Kurdistan Regional Government Barham Ahmed Salih said the region's economy will mark a 12% growth next year. (AKnews)

ISX - Recent Company Announcements

- Iraqi Date Processing & Marketing (IIDP) will hold AGM on December 12, 2011 to discuss 2010 financial statements and cash dividend ratio. ISX will suspend trading of IIDP starting December 5, 2011.
- Karbala Hotels (HKAR) will hold AGM on December 8, 2011 to discuss 2010 financial statements and elect new board members. ISX will suspend trading of HKAR starting December 1, 2011.
- Mesopotamia Investment (VMES) will resume trading tomorrow, November 29, 2011 with no change in its capital.

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Bank of Baghdad	BBOB	3.010	6.7%	90.8
Al-Ameen Insurance	NAME	1.340	3.1%	7.9
National Met. Ind. and Bicycles	IMIB	2.050	2.5%	12.4
Iraqi for Seed Production	AISP	4.200	2.4%	1.7
AL-Mansour Hotel	HMAN	33.250	2.3%	5.9

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Gulf Insurance and Reinsurance	NGIR	0.740	-7.5%	2.1
Dar Al-Salam for Insurance	NDSA	3.350	-4.0%	1.0
Dar Es Salaam Inv. Bank	BDSI	4.650	-2.1%	0.4
Kharkh Tour Amusement City	SKTA	15.000	-2.0%	10.3
Baghdad Soft Drinks	IBSD	1.430	-1.4%	86.7

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
United Bank	BUND	189.7	162.2	15.5%
Iraqi Middle East Inv. Bank	BIME	176.1	150.5	14.4%
Investment Bank of Iraq	BIBI	160.9	137.5	13.1%
Bank of Baghdad	BBOB	106.2	90.8	8.7%
Baghdad Soft Drinks	IBSD	101.4	86.7	8.3%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	788.4	673.8	64.3%
Insurance Sector	12.9	11.0	1.1%
Investment Sector	0.0	0.0	0.0%
Services Sector	38.2	32.7	3.1%
Industry Sector	358.7	306.6	29.3%
Hotels & Tourism Sec.	22.5	19.2	1.8%
Agriculture Sector	5.0	4.3	0.4%
Total	1,225.7	1,047.6	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **ID1,334 / \$1,480, +1.0%**. The number of traded shares was **812mn** and the trading volume was **ID1.2bn (\$1.0mn)**.

Non Iraqis executed 44 transactions in this session:

Buys - 25 transactions in **3** companies operating in banking and hotel & tourism sectors.

Sells - 19 transactions in **1** company operating in banking sector.

Net purchases reached **ID16mn (\$13K)**, while their share in total trading volume was **10.4%**.

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Trading Vol. ('000\$) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector																
Ashur International Bank	BASH	-	Suspend/GA	0.99	-	-	-	-	-	-	-	19.0	56.4	9M11	5.2	0.8
Babylon Bank	BBAY	0.77	0.77	0.78	-1.3%	0.77	0.77	10	30	23	20	32.8	65.8	6M11	17.1	1.2
Bank of Baghdad	BBOB	3.00	3.01	2.82	6.7%	3.02	2.90	29	35	106	91	152.9	290.5	6M11	10.6	2.5
Commercial Bank of Iraq	BCOI	1.21	1.22	1.20	1.7%	1.22	1.21	16	67	81	70	171.0	104.3	6M11	13.2	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	-	36.3	6M11	11.2	0.8
Dar Es Salaam Inv. Bank	BDSI	4.65	4.65	4.75	-2.1%	4.65	4.65	1	0	0	0	37.5	420.5	6M11	124.4	7.2
Economy Bank	BEFI	1.14	1.14	1.14	0.0%	1.14	1.14	2	7	8	7	20.6	97.4	FY10	10.5	1.2
Elaf Islamic Bank	BELF	1.00	0.95	0.95	0.0%	1.00	0.95	2	5	5	4	6.7	81.2	6M11	8.0	1.4
Gulf Commercial Bank	BGUC	-	Suspend/GA	1.01	-	-	-	-	-	-	-	-	49.2	9M11	4.9	0.8
Investment Bank of Iraq	BIBI	0.90	0.90	0.90	0.0%	0.90	0.90	27	179	161	137	166.7	76.9	9M11	6.7	0.8
Iraqi Islamic Bank	BIIB	-	Suspend/GA	1.01	-	-	-	-	-	-	-	159.3	44.2	FY10	-	1.0
Middle East Bank	BIME	1.68	1.69	1.68	0.6%	1.73	1.68	51	103	176	150	332.8	144.4	9M11	7.7	1.3
Kurdistan Bank	BKUI	-	Suspend/GA	2.50	-	-	-	-	-	-	-	58.7	213.7	6M11	7.3	1.7
Mosul Bank	BMFI	-	Suspend/GA	1.35	-	-	-	-	-	-	-	-	57.7	9M11	10.6	0.8
Al-Mansour Bank	BMNS	-	no trade	1.28	-	-	-	-	-	-	-	83.2	109.4	9M11	14.3	1.2
National Bank of Iraq	BNOI	-	no trade	0.81	-	-	-	-	-	-	-	10.9	69.2	6M11	19.0	1.5
North Bank	BNOR	1.78	1.78	1.80	-1.1%	1.78	1.77	16	19	34	29	156.8	266.2	9M11	8.4	1.7
Credit Bank of Iraq	BROI	3.68	3.66	3.68	-0.5%	3.70	3.66	4	1	4	3	15.7	312.8	6M11	22.5	2.9
Sumer Commercial Bank	BSUC	-	Suspend/GA	0.82	-	-	-	-	-	-	-	28.1	70.1	6M11	33.5	0.9
United Bank	BUND	2.10	2.02	2.00	1.0%	2.10	2.00	36	94	190	162	559.4	345.3	9M11	10.7	1.7
Union Bank	BUOI	-	Suspend/GA	1.05	-	-	-	-	-	-	-	-	44.9	6M11	12.6	0.8
Banking Sector Total								194	540	788	674					
Insurance Sector																
AHliya For Insurance	NAHF	-	Suspend/GA	1.37	-	-	-	-	-	-	-	1.2	1.8	6M11	8.0	1.0
Al-Ameen for Insurance	NAME	1.30	1.34	1.30	3.1%	1.34	1.30	19	7	9	8	10.1	2.3	FY10	58.0	1.6
Dar Al-Salam for Insurance	NDSA	3.35	3.35	3.49	-4.0%	3.35	3.35	1	0	1	1	4.9	6.9	6M11	-	2.6
Gulf Insurance&Reinsurance	NGIR	0.74	0.74	0.80	-7.5%	0.74	0.74	3	3	2	2	10.1	1.3	6M11	-	0.7
Al-Hamraa for Insurance	NHAM	-	Suspend/GA	2.20	-	-	-	-	-	-	-	-	2.8	FY10	9.8	1.8
Insurance Sector Total								23	11	13	11					

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Trading Vol. ('000\$) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector																
Al-Ameen Financial Inv.	VAMF	-	no trade	0.66	-	-	-	-	-	-	-	0.0	0.4	6M11	15.5	0.5
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.81	-	-	-	-	-	-	-	-	0.3	6M11	10.1	0.8
AL- Batek Investment	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	-	0.8	3M11	-	0.6
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	0.0	0.3	6M11	5.8	0.9
Al-Khair for Financial Inv.	VKHF	-	no trade	0.60	-	-	-	-	-	-	-	1.5	3.6	3M11	-	0.5
Mesopotamia Investment	VMES	-	Suspend/GA	0.86	-	-	-	-	-	-	-	-	0.7	3M11	-	1.0
Al-Qum'a for Financial Inv.	VQUF	-	no trade	2.20	-	-	-	-	-	-	-	2.2	1.9	FY10	49.0	4.0
AL-Wiaam for Financial Inv.	VWIF	1.30	1.30	1.30	0.0%	1.30	1.30	1	0	0	0	1.9	2.2	3M11	9.5	1.5
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.14	-	-	-	-	-	-	-	2.5	1.0	3M11	5.8	1.0
Investment Sector Total								1	0	0	0					
Services Sector																
Al-Ameen Estate Inv.	SAEI	-	no trade	3.25	-	-	-	-	-	-	-	0.1	19.3	3M11	-	3.2
AL-Badia for General Trans	SBAG	8.40	8.50	8.40	1.2%	8.50	8.40	8	0	3	2	6.6	13.1	6M11	16.8	3.4
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.65	-	-	-	-	-	-	-	1.0	1.5	FY09	-	2.1
Baghdad Al-Iraq for Gen. Transport.	SBPT	-	no trade	38.00	-	-	-	-	-	-	-	0.6	5.2	6M11	96.2	8.6
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	-	9.2	3M11	10.7	2.1
Iraqi Land Transport	SILT	5.10	5.10	5.06	0.8%	5.15	5.05	9	1	6	5	83.2	43.6	3M11	196.6	3.5
Kharkh Tour Amuzement City	SKTA	15.00	15.00	15.30	-2.0%	15.00	15.00	5	1	12	10	1.5	2.2	3M11	27.8	10.3
Al-Mosul for Funfairs	SMOF	26.60	26.60	26.50	0.4%	26.60	26.60	4	0	3	2	3.8	5.2	3M11	28.1	112.3
Mamoura Realestate Inv.	SMRI	3.15	3.23	3.22	0.3%	3.30	3.15	10	5	15	13	42.1	32.4	9M11	77.6	2.9
AL-Nukhba for Construction	SNUC	-	no trade	3.10	-	-	-	-	-	-	-	3.3	5.3	6M11	5.1	2.2
Services Sector Total								36	7	38	33					
Industry Sector																
Baghdad for Packing Materials	IBPM	-	Suspend/GA	17.00	-	-	-	-	-	-	-	-	3.9	6M11	158.5	15.0
Baghdad Soft Drinks	IBSD	1.44	1.43	1.45	-1.4%	1.46	1.43	49	70	101	87	82.3	152.8	9M11	40.4	1.2
Eastern Brewery	IEAB	-	Suspend/ISC	0.77	-	-	-	-	-	-	-	-	5.8	FY08	-	2.3
Electronic Industries	IELI	-	Suspend/ISC	2.48	-	-	-	-	-	-	-	83.9	38.2	FY09	-	6.7
Fallujah for Construction Mat.	IFCM	-	Suspend/GA	3.62	-	-	-	-	-	-	-	14.7	3.3	6M11	129.0	2.7
Nationality Househ. Furniture	IHFH	1.41	1.41	1.40	0.7%	1.41	1.41	2	6	8	7	0.4	1.5	3M11	-	1.0
Al -Hilal Industries	IHLI	-	Suspend/ISC	1.18	-	-	-	-	-	-	-	17.4	12.5	3M11	-	3.9
Iraqi Carton Manufacturies	IICM	1.07	1.07	1.05	1.9%	1.07	1.07	3	9	9	8	18.1	3.5	3M11	-	1.2
Iraqi Date Processing&Mark.	IIDP	1.51	1.50	1.51	-0.7%	1.51	1.49	28	43	65	56	48.6	19.2	FY09	14.2	2.5
Iraqi Engineering Works	IIEW	-	no trade	2.85	-	-	-	-	-	-	-	0.5	2.4	3M11	17.4	41.4
Iraqi For Tufted Carpets	IITC	5.12	5.12	5.10	0.4%	5.12	5.12	4	0	2	2	1.4	2.2	3M11	2.2	1.4
Kirkuk for Producing	IKFP	-	no trade	1.85	-	-	-	-	-	-	-	2.5	1.2	FY10	-	15.9
Al -Khazer for Construction M.	IKHC	-	no trade	2.50	-	-	-	-	-	-	-	0.3	2.4	3M11	-	2.4
AL- Kindi of Veterinary Vac.	IKLV	3.65	3.59	3.62	-0.8%	3.65	3.53	43	20	73	62	28.1	7.4	FY09	21.7	2.8
Al-Mansour Pharma. Ind.	IMAP	2.65	2.65	2.63	0.8%	2.65	2.65	3	0	1	1	32.7	7.3	3M11	-	2.9
Modern Chemical Industries	IMCI	-	Suspend/GA	60.00	-	-	-	-	-	-	-	0.0	3.1	6M11	22.3	9.2

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Trading Vol. ('000\$) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector (Cont.)																
Modern Construction Mat.	IMCM	-	Suspend/GA	0.98	-	-	-	-	-	-	-	0.7	3.1	3M11	-	1.2
Metallic Ind. and Bicycles	IMIB	2.10	2.05	2.00	2.5%	2.16	2.05	26	7	15	12	3.8	8.8	6M11	46.7	2.1
Modern Sewing	IMOS	-	Suspend/ISC	0.74	-	-	-	-	-	-	-	-	1.1	3M11	5.6	1.7
Modern Paint Industries	IMPI	-	Suspend/ISC	3.68	-	-	-	-	-	-	-	13.0	29.0	6M11	-	16.0
National Chemical Industries	INCP	-	Suspend/GA	3.99	-	-	-	-	-	-	-	11.1	25.9	3M11	15.4	6.1
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.2	2.8	3M11	80.3	1.3
North Soft Drinks	INSD	0.46	0.46	0.46	0.0%	0.47	0.46	20	86	40	34	27.3	12.5	3M11	-	0.5
Ready Made Clothes	IRMC	4.89	4.82	4.80	0.4%	4.89	4.75	12	9	45	38	20.2	3.9	6M11	4.3	3.4
The Light Industries	ITLI	-	Suspend/ISC	1.14	-	-	-	-	-	-	-	6.5	16.4	9M10	-	2.2
Industry Sector Total								190	251	359	307					
Hotel&Tourism Sector																
Ashour Hotel	HASH	13.01	13.01	13.01	0.0%	13.01	13.01	4	0	1	1	16.5	4.2	3M11	56.8	25.7
Baghdad Hotel	HBAG	-	no trade	21.01	-	-	-	-	-	-	-	26.8	34.5	FY10	-	27.8
Babylon Hotel	HBAY	34.70	34.70	34.65	0.1%	34.70	34.70	2	0	0	0	14.0	40.0	3M11	196.7	-
Ishtar Hotels	HISH	-	Suspend/ISC	34.26	-	-	-	-	-	-	-	11.2	43.9	3M11	-	19.6
Karbala Hotels	HKAR	4.70	4.75	4.70	1.1%	4.75	4.70	2	2	7	6	3.3	6.6	3M11	178.5	4.1
Al- Mansour Hotel	HMAN	33.00	33.25	32.50	2.3%	33.25	33.00	4	0	7	6	15.3	83.1	3M11	-	24.5
National for Tourist Invest.	HNTI	17.99	17.90	18.00	-0.6%	17.99	17.90	2	0	0	0	35.0	54.4	FY10	89.3	14.0
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	33.9	66.7	FY09	-	27.2
Al-Sadeer Hotel	HSAD	34.00	34.00	34.00	0.0%	34.00	34.00	1	0	6	5	3.3	20.6	3M11	-	-
Hotel&Tourism Sector Total								15	2	22	19					
Agriculture Sector																
Al-Ahlyia for Agricultural Prod.	AAHP	-	Suspend/GA	0.84	-	-	-	-	-	-	-	0.3	0.4	FY10	-	2.4
Agricultural Marketing Meat	AIPM	7.50	7.50	7.60	-1.3%	7.50	7.50	4	0	3	3	9.0	24.0	3M11	30.3	4.6
Iraqi Agricultural Products	AIRP	-	no trade	7.00	-	-	-	-	-	-	-	0.3	2.2	3M11	-	2.6
Iraqi for Seed Production	AISP	4.20	4.20	4.10	2.4%	4.20	4.20	6	0	2	2	12.4	11.3	6M11	-	-
Modern for Animal Production	AMAP	-	Suspend/GA	1.66	-	-	-	-	-	-	-	0.2	0.8	FY10	34.1	0.3
Middle East for Prod.- Fish	AMEF	-	no trade	25.00	-	-	-	-	-	-	-	2.5	6.4	FY10	30.5	5.3
AL-Therar for Agricultural Prod	ATHP	-	Suspend/ISC	0.40	-	-	-	-	-	-	-	-	0.8	FY09	3.0	4.0
Agriculture Sector Total								10	1	5	4					
Grand Total								469	812	1,226	1,048					

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.