Member of the Iraq Stock Exchange

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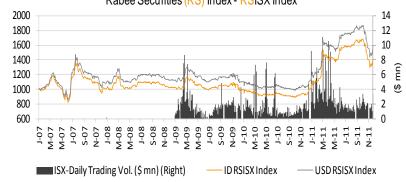
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Daily Bulletin / Thursday





The RSISX Performan	nce		
	Close	Change	YTD Change
ID RSISX	1440	2.6%	45.4%
USD RSISX	1597	2.6%	45.4%

News from Iraq

Dolitics

- President Jalal Talabani stressed on Wednesday during his meeting with US Vice-President Joe Biden that "Iraq aspires to develop relation with the United States", while the latter pointed out that the coming stage "shall be vital for diplomatic and other fields of cooperation". (Aswat Al-Iraq)
- The issue of legal immunity for foreign troops in Iraq, which already torpedoed plans to keep a U.S. military presence in the country, has emerged as a key stumbling block in talks over the extension of a NATO training mission here. (Noozz)
- Iraqi President Jalal Talabani does not support Salahaddin becoming an autonomous region but he dealt with the request according to the law says a leader of the Kurdish Blocs Coalition on Wednesday. (AKnews)
- The Legislature of Iraq's White Bloc, Aliya Nuseif, has demanded the Iraqi government on Wednesday to discuss the fate of Iraqi detainees in Kuwait with the United Nations, according to a statement by the Bloc's Media office on Wednesday. (Aswat Al-Iraq)

Economics

- Washington supports Baghdad's position regarding Exxon Mobil Corporation's oil
 contracts with Kurdistan Region a representative from the Kurdish Blocs Coalition in the
 Iraqi Council of Representatives said on Wednesday. He added pressures on the company
 will make it respond to Baghdad eventually. (AKnews)
- Director of Investment Board Ahmad Diyab discussed on Wednesday with a delegation
 of Iraqi businessmen aspects of enhancing trade and investment relations between Syria
 and Iraq. (Zawya)
- Journal District in Erbil Province is planning to establish the first natural reserve in Iraq, with the support of an Austrian organization, in a mountain region near Iranian and Turkish borders. Some citizens, for their part, revealed that this project is facing many challenges such as military operations and shelling over the region. (Alsumaria TV)
- Construction has started on Best Western's first two hotels in Iraq which will operate under the Best Western Premier brand in Erbil, the capital of Iraqi Kurdistan. (Iraq Directory)

Best and Worst Performers

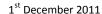
Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Al-Mansour Pharmaceuticals Ind.	IMAP	2.920	9.8%	158.7
National Bank of Iraq	BNOI	0.910	8.3%	10.8
AL-Badia for General Trans	SBAG	10.000	6.4%	11.0
AL- Kindi for Prod. of Veterinary	IKLV	4.200	5.0%	157.4
Iraqi Middle East Inv. Bank	BIME	1.920	4.9%	1,049.2

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Credit Bank of Iraq	BROI	3.680	-8.0%	2.3
Babylon Bank	BBAY	0.780	-2.5%	26.7
Dar Al-Salam for Insurance	NDSA	3.400	-2.3%	0.5
AL-Mansour Hotel	HMAN	36.500	-1.0%	22.1
_	_	_	_	_

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Middle East Inv. Bank	BIME	1,227.5	1,049.2	30.7%
United Bank	BUND	452.6	386.8	11.3%
North Bank	BNOR	257.6	220.2	6.4%
Commercial Bank of Iraq	BCOI	248.1	212.0	6.2%
Investment Bank of Iraq	BIBI	213.4	182.4	5.3%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	2,892.7	2,472.4	72.2%
Insurance Sector	4.0	3.4	0.1%
Investment Sector	89.7	76.6	2.2%
Services Sector	145.9	124.7	3.6%
Industry Sector	760.0	649.6	19.0%
Hotels & Tourism Sec.	34.7	29.6	0.9%
Agriculture Sector	78.0	66.7	1.9%
Total	4,004.9	3,423.0	100.0%





Daily Transactions in Brief

The RSISX index ended the day at ID1,440 / \$1,597, +2.6%. The number of traded shares was 2.2bn and the trading volume was ID4.0bn (\$3.4mn).

Non Iraqis executed 222 transactions in this session:

Buys - 143 transactions in 11 companies operating in banking, industry and hotel & tourism sectors.

Sells - 79 transactions in **7** companies operating in banking and industry sectors.

Net purchases reached ID298mn (\$254K), while their share in total trading volume was 15.1%.

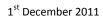
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Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No.of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Trading Vol. ('000\$) /d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
						Bank	ing Sector									
Ashur International Bank	BASH	-	Suspend/GA	0.99	-	-	-	-	-	-	-	22.6	56.4	9M11	5.2	0.8
Babylon Bank	BBAY	0.80	0.78	0.80	-2.5%	0.80	0.78	16	40	31	27	31.7	66.7	9M11	19.0	0.8
Bank of Baghdad	ввов	3.40	3.50	3.34	4.8%	3.65	3.38	38	53	184	158	154.9	337.7	6M11	12.3	2.9
Commercial Bank of Iraq	BCOI	1.27	1.28	1.26	1.6%	1.30	1.26	59	193	248	212	170.6	109.4	6M11	13.8	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	•	36.3	9M11	-	0.8
Dar Es Salaam Inv. Bank	BDSI	4.70	4.70	4.70	0.0%	4.75	4.70	28	13	62	53	36.5	425.0	9M11	133.3	4.8
Economy Bank	BEFI	1.23	1.26	1.24	1.6%	1.36	1.23	23	26	34	29	20.6	107.7	FY10	11.6	1.3
Elaf Islamic Bank	BELF	0.92	0.95	0.92	3.3%	0.95	0.91	6	2	2	1	8.7	81.2	9M11	8.0	1.3
Gulf Commercial Bank	BGUC	-	Suspend/GA	1.01	-	-	-	-	-	-	-	1	49.2	9M11	4.9	0.8
Investment Bank of Iraq	BIBI	0.93	0.92	0.92	0.0%	0.93	0.91	55	231	213	182	164.9	78.6	9M11	6.9	0.8
Iraqi Islamic Bank	BIIB	-	Suspend/GA	1.01	-	-		-	-	-	-	105.5	44.2	FY10	-	1.0
Middle East Bank	BIME	1.85	1.92	1.83	4.9%	1.99	1.85	171	633	1,228	1,049	337.3	164.1	9M11	8.7	1.4
Kurdistan Bank	BKUI	-	Suspend/GA	2.50	-	-		-	-	-	-	62.0	213.7	9M11	6.4	1.5
Mosul Bank	BMFI	-	Suspend/GA	1.35	-	-	-	-	-	-	-	-	57.7	9M11	10.6	0.8
Al-Mansour Bank	BMNS	1.29	1.30	1.28	1.6%	1.31	1.27	30	128	165	141	81.8	111.1	9M11	14.6	1.2
National Bank of Iraq	BNOI	0.90	0.91	0.84	8.3%	0.92	0.90	8	14	13	11	10.6	77.8	9M11	17.8	0.9
North Bank	BNOR	1.88	1.94	1.86	4.3%	1.94	1.88	67	135	258	220	157.3	290.2	9M11	9.2	1.8
Credit Bank of Iraq	BROI	4.00	3.68	4.00	-8.0%	4.00	3.68	5	1	3	2	16.1	314.5	6M11	22.6	2.9
Sumer Commercial Bank	BSUC	-	Suspend/GA	0.82	-	-		-	-	-	-	28.1	70.1	9M11	30.6	0.8
United Bank	BUND	2.00	1.99	1.99	0.0%	2.00	1.97	68	228	453	387	-703.7	340.2	9M11	10.6	1.7
Union Bank	BUOI	-	Suspend/GA	1.05	-	-	-	-	-	-	-	-	44.9	9M11	9.8	0.8
Banking Sector Total								574	1,695	2,893	2,472					
						Insura	nce Sector									
AHliya For Insurance	NAHF	-	Suspend/GA	1.37	-	-	-	-	-	-	-	1.4	1.8	6M11	8.0	1.0
Al-Ameen for Insurance	NAME	1.40	1.40	1.40	0.0%	1.40	1.40	7	2	3	3	6.4	2.4	FY10	60.6	1.7
Dar Al-Salam for Insurance	NDSA	3.40	3.40	3.48	-2.3%	3.40	3.40	3	0	1	0	5.0	7.0	6M11	-	2.6
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.75	-	-	-	-	-	-	-	9.9	1.3	6M11	-	0.7
Al-Hamraa for Insurance	NHAM	-	Suspend/GA	2.20	-	-	-	-	-	-	-	-	2.8	FY10	9.8	1.8
Insurance Sector Total		•	•			•		10	3	4	3			•		

Source: Iraa Stock Exchanae





Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No.of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Trading Vol. ('000\$) /d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
						Investr	nent Sector									
Al-Ameen Financial Inv.	VAMF	-	no trade	0.66	-	-	-	-	-	-	-	0.0	0.4	6M11	15.5	0.5
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.81	-	-	-	-	-	-	-	-	0.3	6M11	10.1	0.8
AL- Batek Investment	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	-	0.8	3M11	-	0.6
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	0.0	0.3	6M11	5.8	0.9
Al-Khair for Financial Inv.	VKHF	-	no trade	0.60	-	-	-	-	-	-	-	1.3	3.6	3M11	-	0.5
Mesopotamia Investment	VMES	-	no trade	0.86	-	-	-	-	-	-	-	-	0.7	3M11	-	1.0
Al-Qum'a for Financial Inv.	VQUF	-	no trade	2.20	-	-	-	-	-	-	-	2.2	1.9	FY10	49.0	4.0
AL-Wiaam for Financial Inv.	VWIF	1.30	1.32	1.32	0.0%	1.33	1.30	13	68	90	77	2.3	2.3	3M11	9.7	1.5
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.14		-	-	-	-	-	-	3.6	1.0	3M11	5.8	1.0
Investment Sector Total		•				•		13	68	90	77					
						Servi	ces Sector		<u>'</u>							
Al-Ameen Estate Inv.	SAEI	-	no trade	3.25	-	-	-	-	-	-	-	0.1	19.3	3M11	-	3.2
AL-Badia for General Trans	SBAG	9.40	10.00	9.40	6.4%	10.10	9.40	17	1	13	11	6.9	15.4	6M11	19.7	4.0
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.65	-	-	-	-	-	-	-	1.0	1.5	FY09	-	2.1
Baghdad Al-Iraq for Gen. Transport.	SBPT	-	no trade	38.00	-	-	-	-	-	-	-	0.6	5.2	6M11	96.2	8.6
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	-	9.2	3M11	10.7	2.1
Iraqi Land Transport	SILT	5.06	5.15	5.03	2.4%	5.15	5.06	27	11	54	46	81.5	44.0	3M11	198.5	3.5
Kharkh Tour Amuzement City	SKTA	15.40	15.40	15.40	0.0%	15.40	15.40	1	0	2	1	1.6	2.3	3M11	28.6	10.6
Al-Mosul for Funfairs	SMOF	26.75	27.00	26.75	0.9%	27.25	26.75	8	0	10	9	4.0	5.3	3M11	28.5	114.0
Mamoura Realestate Inv.	SMRI	3.40	3.40	3.31	2.7%	3.45	3.30	32	19	64	55	41.8	34.1	9M11	81.7	3.1
AL-Nukhba for Construction	SNUC	2.95	2.96	2.95	0.3%	2.96	2.95	2	1	3	3	3.3	5.1	6M11	4.9	2.1
Services Sector Total			I.	I.				87	32	146	125		1		-	
						Indus	try Sector		<u>'</u>							
Baghdad for Packing Materials	IBPM	-	Suspend/GA	17.00	-	-	-	-	-	-	-	-	3.9	6M11	158.5	15.0
Baghdad Soft Drinks	IBSD	1.55	1.53	1.50	2.0%	1.61	1.52	65	109	171	146	81.0	163.5	9M11	43.3	1.3
Eastern Brewery	IEAB	-	Suspend/ISC	0.77	-	-		-	-	-	-	-	5.8	FY08	-	2.3
Electronic Industries	IELI	-	Suspend/ISC	2.48	-	-	-	-	-	-	-	83.9	38.2	FY09	-	6.7
Fallujah for Construction Mat.	IFCM	-	Suspend/GA	3.62	-	-	-	-	-	-	-	15.4	3.3	6M11	129.0	2.7
Nationality Househ. Furniture	IHFI	-	no trade	1.41	-	-	-	-	-	-	-	0.4	1.5	3M11	-	1.0
Al -Hilal Industries	IHLI	-	Suspend/ISC	1.18	-	-	-	-	-	-	-	18.1	12.5	3M11	-	3.9
Iraqi Carton Manufacturies	IICM	1.06	1.08	1.06	1.9%	1.08	1.06	3	7	8	7	17.7	3.5	3M11	-	1.2
Iraqi Date Processing&Mark.	IIDP	1.50	1.47	1.42	3.5%	1.50	1.44	43	102	148	127	68.1	18.8	FY09	13.9	2.4
Iraqi Engineering Works	IIEW	-	no trade	2.85	-	-	-	-	-	-	-	0.5	2.4	3M11	17.4	41.4
Iraqi For Tufted Carpets	IITC	-	no trade	5.00	-	-	-	-	-	-	-	1.3	2.1	3M11	2.1	1.3
Kirkuk for Producing	IKFP	1.95	1.95	1.95	0.0%	1.95	1.95	3	1	3	2	2.5	1.2	FY10	-	16.7
Al -Khazer for Construction M.	IKHC	2.50	2.50	2.50	0.0%	2.50	2.50	1	0	1	1	0.3	2.4	3M11	-	2.4
AL- Kindi of Veterinary Vac.	IKLV	4.10	4.20	4.00	5.0%	4.22	4.00	78	45	184	157	36.2	8.6	FY09	25.3	3.3
Al-Mansour Pharma. Ind.	IMAP	2.76	2.92	2.66	9.8%	2.92	2.76	70	64	186	159	36.8	8.1	3M11	-	3.2
Modern Chemical Industries	IMCI	-	Suspend/GA	60.00	-	-	-		-	-	-	0.0	3.1	6M11	22.3	9.2

Source: Iraq Stock Exchange





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	Sector (Cont.)															
Modern Construction Mat.	IMCM	-	Suspend/GA	0.98	-	-	-	-	-	-	-	0.7	3.1	3M11	-	1.2
Metallic Ind. and Bicycles	IMIB	1.97	1.97	1.97	0.0%	1.97	1.97	13	6	11	9	4.1	8.4	6M11	44.9	2.0
Modern Sewing	IMOS	-	Suspend/ISC	0.74	-	-	-	-	-	ı	-	-	1.1	3M11	5.6	1.7
Modern Paint Industries	IMPI	-	Suspend/ISC	3.68	-	-	-	-	-	-	-	12.1	29.0	6M11		16.0
National Chemical Industries	INCP	-	Suspend/GA	3.99	-	-		-	-	-	-	10.9	25.9	3M11	15.4	6.1
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.2	2.8	3M11	80.3	1.3
North Soft Drinks	INSD	0.45	0.44	0.44	0.0%	0.45	0.44	16	23	10	9	27.7	12.0	3M11	-	0.5
Ready Made Clothes	IRMC	4.89	4.96	4.91	1.0%	4.99	4.82	30	8	38	32	22.9	4.1	6M11	4.4	3.5
The Light Industries	ITLI	-	Suspend/ISC	1.14	-	-	-	-	-	-	-	6.7	16.4	9M10	-	2.2
Industry Sector Total								322	365	760	650					
						Hotel&To	ourism Sector									
Ashour Hotel	HASH	13.00	13.00	13.00	0.0%	13.00	13.00	2	0	1	1	16.2	4.2	3M11	56.7	25.7
Baghdad Hotel	HBAG	-	no trade	21.01	-	-	-	-	-	-	-	29.3	34.5	FY10	-	27.8
Babylon Hotel	HBAY	35.65	36.50	35.65	2.4%	36.50	35.65	3	0	2	2	14.0	42.1	3M11	-	-
Ishtar Hotels	HISH	-	Suspend/ISC	34.26	-	-	-	-	-	-	-	12.3	43.9	3M11	-	19.6
Karbala Hotels	HKAR	-	Suspend/GA	5.00	-	-	-	-	-	-	-	3.5	6.9	3M11	187.9	4.3
Al- Mansour Hotel	HMAN	36.50	36.50	36.85	-0.9%	36.55	36.50	9	1	26	22	15.6	91.2	3M11	-	26.9
National for Tourist Invest.	HNTI	18.70	18.00	17.95	0.3%	18.70	18.00	3	0	4	4	33.2	54.7	FY10	89.8	14.1
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	36.3	66.7	FY09	-	27.2
Al-Sadeer Hotel	HSAD	34.20	35.00	34.00	2.9%	35.00	34.20	4	0	1	1	3.3	21.2	3M11	-	-
Hotel&Tourism Sector Total								21	1	35	30					
						Agricul	ture Sector									
Al-Ahlyia for Agricultural Prod.	AAHP	-	Suspend/GA	0.84	-	-	-	-	-	-	-	0.3	0.4	FY10	•	2.4
Agricultural Marketing Meat	AIPM	7.80	7.84	7.80	0.5%	8.00	7.80	21	4	34	29	9.3	25.1	3M11	31.7	4.8
Iraqi Agricultural Products	AIRP	7.00	7.00	7.00	0.0%	7.00	7.00	4	0	1	1	0.3	2.2	3M11	•	2.6
Iraqi for Seed Production	AISP	4.20	4.20	4.16	1.0%	4.20	4.20	10	2	10	8	12.0	11.3	6M11		-
Modern for Animal Production	AMAP	-	Suspend/GA	1.66	-	-	-	-	-	-	-	0.1	0.8	FY10	34.1	0.3
Middle East for Prod Fish	AMEF	25.00	25.00	25.00	0.0%	25.00	24.95	6	1	33	28	2.7	6.4	FY10	30.5	5.3
AL-Therar for Agricultural Prod	ATHP	-	Suspend/ISC	0.40	-	-	-	-	-	-	-	-	0.8	FY09	3.0	4.0
Agriculture Sector Total				<u></u>				41	8	78	67					
Grand Total								1068	2,173	4,005	3,423					

Source: Iraq Stock Exchange

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

^{*}Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

^{**} Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

[&]quot;Suspend/GA" companies are not trading due to General Assembly Meetings.