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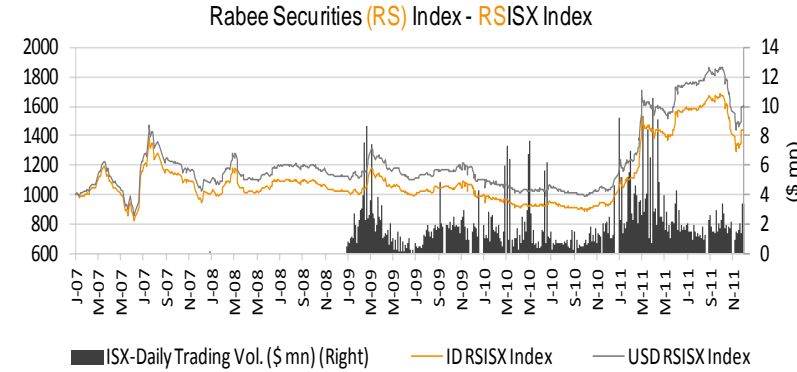
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Iraqi Dinar Value
1USD=1170ID

Daily Value Traded
3,022,215,000



The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1442	-0.1%	45.6%
USD RSISX	1600	-0.1%	45.6%

News from Iraq

Politics

- Iraqi Prime Minister Nuri al-Maliki on Monday expressed confidence in the future of his country following a full withdrawal of US troops at the end of the month. But he said he was counting on US assistance. (Noozz)
- The Legislature of north Iraq's Kurdistan Alliance, Saeed Rasoul, has charged what he described as Prime Minister, Nourial-Maliki's "individuality" in power won't serve the political process in the country. (Aswat Al-Iraq)
- The President of North Iraq's Kurdistan Region, Massoud Barzani, has conferred with visiting Chairman of the Lebanese Progressive Socialist Party, Walid Jumblat, on the strengthening of bilateral relations between both sides. (Zawya)
- Chairman of Foreign Relations Commission announced on Monday that Georgia will permit Iraqi to enter the country without having an entry visa. (Zawya)

Economics

- According to a report from Tokyo Times, Japan's Minister for Economy, Trade and Industry, Yukio Edano, has told Nuri al-Maliki of Japans's desire to work on the development of Iraqi oil fields. (Iraq Business News)
- Drilling Company of the Ministry of Oil announced the completion of the drill 19 oil wells out of 25 started the company drilled during the current year, to help raise the production capacity in the fields of the North Oil Company. (Iraq Directory)
- Jordan has asked Iraq to allow it to export goods bound for Turkey and Europe via Iraq territory if Syria seals off its border, a trade official said on Tuesday. (Noozz)

ISX - Recent Company Announcements

- Baghdad for Packing Materials (IBPM) will resume trading tomorrow, Dec. 8, 2011. IBPM increased its capital from ID270mn to ID540mn through 100% rights issue. The opening price will be ID9.250 per share with +/- 50% limit for the first session.
- Ahliya Insurance (NAHF) will resume trading tomorrow, Dec. 8, 2011. NAHF increased its capital from ID1.508bn to ID2.50mn through 57.7% rights issue and 8% bonus issue. The opening price will be ID1.150 per share with +/- 50% limit for the first session.
- AL- Kindi of Veterinary Vaccines (IKLV) will hold AGM on December 15, 2011 to discuss 2010 financial statements and capital increase through 50% bonus issue. ISX will suspend trading of IKLV starting tomorrow, Dec. 8, 2011.

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Iraqi for General Transportation	SIGT	49.500	10.0%	0.0
AL-Wiaam Financial Investment	VWIF	1.440	9.9%	23.6
Ready Made Clothes	IRMC	6.580	9.9%	774.6
Economy Bank	BEFI	1.490	9.6%	80.5
Iraqi Land Transport	SILT	5.300	2.9%	46.8

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Al-Khazer for Construction Materials	IKHC	2.300	-8.0%	2.1
Gulf Insurance and Reinsurance	NGIR	0.710	-7.8%	12.2
Al-Mansour Pharmaceuticals Ind.	IMAP	2.900	-7.6%	102.4
National Bank of Iraq	BNOI	0.880	-3.3%	5.1
AL- Kindi for Prod. of Veterinary	IKLV	4.110	-2.8%	139.1

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Ready Made Clothes	IRMC	906.3	774.6	30.0%
Iraqi Middle East Inv. Bank	BIME	372.1	318.1	12.3%
United Bank	BUND	302.6	258.6	10.0%
Investment Bank of Iraq	BIBI	202.8	173.4	6.7%
Bank of Baghdad	BBOB	190.9	163.2	6.3%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	1,388.1	1,186.4	45.9%
Insurance Sector	20.1	17.2	0.7%
Investment Sector	27.6	23.6	0.9%
Services Sector	151.1	129.1	5.0%
Industry Sector	1,402.1	1,198.4	46.4%
Hotels & Tourism Sec.	32.3	27.6	1.1%
Agriculture Sector	0.9	0.8	0.0%
Total	3,022.2	2,583.1	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **ID1,442 / \$1,600, -0.1%**. The number of traded shares was **1.3bn** and the trading volume was **ID3.0bn (\$2.6mn)**.

Non Iraqis executed 127 transactions in this session:

Buys - 80 transactions in **10** companies operating in banking, industry and hotel & tourism sectors.

Sells - 47 transactions in **7** companies operating in banking, insurance and industry sectors.

Net purchases reached **ID181mn (\$155K)**, while their share in total trading volume was **12.5%**.

Note: On December 5, 2011, the ISX website started scrolling a ticker for stock prices throughout the session (www.isx-iq.net).

ISX will be closed during December 21, 2011 - January 2, 2012 due to the end-of-year closing operations. The last session of this year will be on Tuesday, December 20, 2011 and trading will resume on Tuesday January 3, 2012.

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Trading Vol. ('000\$) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector																
Ashur International Bank	BASH	-	Suspend/GA	0.99	-	-	-	-	-	-	-	39.4	56.4	9M11	5.2	0.8
Babylon Bank	BBAY	0.80	0.80	0.80	0.0%	0.80	0.80	6	24	19	16	30.5	68.4	9M11	19.5	0.8
Bank of Baghdad	BBOB	3.39	3.35	3.38	-0.9%	3.40	3.35	23	56	191	163	152.5	323.3	9M11	12.9	2.7
Commercial Bank of Iraq	BCOI	1.24	1.25	1.26	-0.8%	1.25	1.24	16	73	91	77	166.7	106.8	6M11	13.5	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	-	36.3	9M11	-	0.8
Dar Es Salaam Inv. Bank	BDSI	4.61	4.61	4.61	0.0%	4.61	4.61	2	1	2	2	35.5	416.9	9M11	130.7	4.7
Economy Bank	BEFI	1.38	1.49	1.36	9.6%	1.49	1.38	39	65	94	81	22.7	127.4	FY10	13.7	1.5
Elaf Islamic Bank	BELF	0.99	0.98	0.99	-1.0%	1.00	0.98	6	16	16	14	8.8	83.8	9M11	8.3	1.4
Gulf Commercial Bank	BGUC	-	Suspend/GA	1.01	-	-	-	-	-	-	-	-	49.2	9M11	4.9	0.8
Investment Bank of Iraq	BIBI	0.93	0.92	0.93	-1.1%	0.93	0.92	40	219	203	173	161.7	78.6	9M11	6.9	0.8
Iraqi Islamic Bank	BIIB	-	Suspend/GA	1.01	-	-	-	-	-	-	-	61.0	44.2	FY10	-	1.0
Middle East Bank	BIME	1.91	1.91	1.88	1.6%	1.93	1.89	81	194	372	318	324.9	163.2	9M11	8.7	1.4
Kurdistan Bank	BKUI	-	Suspend/GA	2.50	-	-	-	-	-	-	-	59.3	213.7	9M11	6.4	1.5
Mosul Bank	BMFI	-	Suspend/GA	1.35	-	-	-	-	-	-	-	-	57.7	9M11	10.6	0.8
Al-Mansour Bank	BMNS	1.30	1.30	1.29	0.8%	1.30	1.29	18	19	25	21	80.0	111.1	9M11	14.6	1.2
National Bank of Iraq	BNOI	0.88	0.88	0.91	-3.3%	0.88	0.88	5	7	6	5	10.2	75.2	9M11	17.2	0.8
North Bank	BNOR	2.06	2.03	2.06	-1.5%	2.06	2.03	11	27	55	47	172.1	303.6	9M11	9.6	1.9
Credit Bank of Iraq	BROI	3.69	3.68	3.68	0.0%	3.69	3.68	4	3	11	9	16.1	314.5	6M11	22.6	2.9
Sumer Commercial Bank	BSUC	-	Suspend/GA	0.82	-	-	-	-	-	-	-	28.1	70.1	9M11	30.6	0.8
United Bank	BUND	2.00	2.03	2.00	1.5%	2.03	2.00	61	150	303	259	-712.2	347.0	9M11	10.8	1.7
Union Bank	BUOI	-	Suspend/GA	1.05	-	-	-	-	-	-	-	-	44.9	9M11	9.8	0.8
Banking Sector Total								312	856	1,388	1,186					
Insurance Sector																
AHliya For Insurance	NAHF	-	Suspend/GA	1.37	-	-	-	-	-	-	-	1.8	1.8	9M11	-	1.1
Al-Ameen for Insurance	NAME	1.31	1.34	1.35	-0.7%	1.34	1.30	10	4	6	5	4.5	2.3	9M11	12.6	1.5
Dar Al-Salam for Insurance	NDSA	-	no trade	3.30	-	-	-	-	-	-	-	4.5	6.8	6M11	-	2.6
Gulf Insurance&Reinsurance	NGIR	0.80	0.71	0.77	-7.8%	0.80	0.71	22	20	14	12	9.7	1.2	9M11	-	0.7
Al-Hamraa for Insurance	NHAM	-	Suspend/GA	2.20	-	-	-	-	-	-	-	-	2.8	9M11	7.7	1.5
Insurance Sector Total								32	24	20	17					

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Trading Vol. ('000\$) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector																
Al-Ameen Financial Inv.	VAMF	-	no trade	0.66	-	-	-	-	-	-	-	0.0	0.4	6M11	15.5	0.5
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.81	-	-	-	-	-	-	-	-	0.3	9M11	16.0	0.8
AL- Batek Investment	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	-	0.8	6M11	-	0.6
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	0.0	0.3	9M11	6.4	0.8
Al-Khair for Financial Inv.	VKHF	-	no trade	0.60	-	-	-	-	-	-	-	1.0	3.6	9M11	-	0.6
Mesopotamia Investment	VMES	0.86	0.86	0.86	0.0%	0.86	0.86	1	0	0	0	0.0	0.7	9M11	93.7	1.0
Al-Qum'a for Financial Inv.	VQUF	-	no trade	2.20	-	-	-	-	-	-	-	2.2	1.9	FY10	49.0	4.0
AL-Wiaam for Financial Inv.	VWIF	1.30	1.44	1.31	9.9%	1.44	1.30	19	21	28	24	2.8	2.5	9M11	-	1.3
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.14	-	-	-	-	-	-	-	6.0	1.0	3M11	5.8	1.0
Investment Sector Total								20	21	28	24					
Services Sector																
Al-Ameen Estate Inv.	SAEI	-	no trade	3.25	-	-	-	-	-	-	-	0.1	19.3	9M11	-	3.2
AL-Badia for General Trans	SBAG	10.00	10.00	9.75	2.6%	10.00	10.00	4	0	1	1	6.9	15.4	9M11	16.4	4.4
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.65	-	-	-	-	-	-	-	0.8	1.5	3M11	-	1.8
Baghdad Al-Iraq for Gen. Transport.	SBPT	49.50	49.50	45.00	10.0%	49.50	49.50	3	0	1	1	0.7	6.8	9M11	124.9	12.0
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	-	9.2	3M11	10.7	2.1
Iraqi Land Transport	SILT	5.25	5.30	5.15	2.9%	5.48	5.25	46	10	55	47	76.0	45.3	9M11	9.8	14.4
Kharkh Tour Amusement City	SKTA	15.00	15.00	15.00	0.0%	15.00	15.00	9	1	20	17	2.0	2.2	9M11	22.0	8.2
Al-Mosul for Funfairs	SMOF	26.50	26.50	27.00	-1.9%	26.50	26.50	2	0	1	1	3.9	5.2	9M11	13.5	4.9
Mamoura Realestate Inv.	SMRI	3.32	3.36	3.30	1.8%	3.40	3.30	27	22	74	63	41.4	33.7	9M11	80.7	3.1
AL-Nukhba for Construction	SNUC	-	no trade	2.95	-	-	-	-	-	-	-	3.3	5.0	9M11	-	2.7
Services Sector Total								91	34	151	129					
Industry Sector																
Baghdad for Packing Materials	IBPM	-	Suspend/GA	17.00	-	-	-	-	-	-	-	-	3.9	9M11	39.0	8.4
Baghdad Soft Drinks	IBSD	1.50	1.50	1.50	0.0%	1.53	1.50	60	126	191	163	83.1	160.3	9M11	42.4	1.3
Eastern Brewery	IEAB	-	Suspend/ISC	0.77	-	-	-	-	-	-	-	-	5.8	FY08	-	2.3
Electronic Industries	IELI	-	Suspend/ISC	2.48	-	-	-	-	-	-	-	83.9	38.2	FY09	-	6.7
Fallujah for Construction Mat.	IFCM	-	Suspend/GA	3.62	-	-	-	-	-	-	-	14.7	3.3	9M11	25.8	2.8
Nationality Househ. Furniture	IHFI	-	no trade	1.41	-	-	-	-	-	-	-	0.4	1.5	6M11	13.7	1.0
Al -Hilal Industries	IHLI	-	Suspend/ISC	1.18	-	-	-	-	-	-	-	18.4	12.5	9M11	10.4	3.4
Iraqi Carton Manufacturies	IICM	1.09	1.09	1.09	0.0%	1.09	1.09	1	1	1	1	17.6	3.5	9M11	-	1.6
Iraqi Date Processing&Mark.	IIDP	-	Suspend/GA	1.54	-	-	-	-	-	-	-	77.2	19.7	FY10	34.8	1.3
Iraqi Engineering Works	IIEW	2.85	2.85	2.85	0.0%	2.85	2.85	1	0	0	0	0.5	2.4	9M11	7.1	44.4
Iraqi For Tufted Carpets	IITC	-	no trade	4.95	-	-	-	-	-	-	-	1.3	2.1	9M11	5.9	1.4
Kirkuk for Producing	IKFP	1.95	2.00	1.95	2.6%	2.00	1.95	6	3	6	5	2.4	1.3	FY10	-	17.2
Al -Khazer for Construction M.	IKHC	2.30	2.30	2.50	-8.0%	2.30	2.25	3	1	2	2	0.4	2.2	9M11	-	2.4
AL- Kindi of Veterinary Vac.	IKLV	4.11	4.11	4.23	-2.8%	4.20	3.97	90	40	163	139	47.1	8.4	9M11	16.8	2.6
Al-Mansour Pharma. Ind.	IMAP	3.10	2.90	3.14	-7.6%	3.13	2.85	77	41	120	102	45.6	8.0	9M11	129.6	2.7
Modern Chemical Industries	IMCI	-	no trade	60.00	-	-	-	-	-	-	-	0.0	3.1	9M11	27.2	8.8

Source: Iraq Stock Exchange

Performance of Traded Shares

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Industry Sector (Cont.)																
Modern Construction Mat.	IMCM	-	no trade	0.98	-	-	-	-	-	-	-	0.7	3.1	9M11	-	1.2
Metallic Ind. and Bicycles	IMIB	1.95	1.95	1.96	-0.5%	1.95	1.95	4	1	1	1	4.0	8.3	9M11	-	1.9
Modern Sewing	IMOS	-	Suspend/ISC	0.74	-	-	-	-	-	-	-	-	1.1	6M11	8.6	1.7
Modern Paint Industries	IMPI	-	Suspend/ISC	3.68	-	-	-	-	-	-	-	12.3	29.0	9M11	-	3.4
National Chemical Industries	INCP	-	Suspend/GA	3.99	-	-	-	-	-	-	-	11.2	25.9	3M11	15.4	6.1
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.2	2.8	3M11	80.3	1.3
North Soft Drinks	INSD	0.43	0.43	0.43	0.0%	0.43	0.43	11	28	12	10	27.7	11.7	3M11	-	0.5
Ready Made Clothes	IRMC	6.58	6.58	5.99	9.8%	6.58	6.58	54	138	906	775	26.4	7.6	9M11	120.8	11.3
The Light Industries	ITLI	-	Suspend/ISC	1.14	-	-	-	-	-	-	-	6.5	16.4	9M10	-	2.2
Industry Sector Total								307	378	1,402	1,198					
Hotel&Tourism Sector																
Ashour Hotel	HASH	13.00	13.00	13.00	0.0%	13.00	13.00	1	0	2	2	15.9	4.2	9M11	-	25.7
Baghdad Hotel	HBAG	-	no trade	21.01	-	-	-	-	-	-	-	32.3	34.5	9M11	-	24.8
Babylon Hotel	HBAY	36.00	36.00	36.00	0.0%	36.00	36.00	5	0	8	7	14.1	41.5	6M11	-	33.5
Ishtar Hotels	HISH	-	Suspend/ISC	34.26	-	-	-	-	-	-	-	13.6	43.9	3M11	-	19.6
Karbala Hotels	HKAR	-	Suspend/GA	5.00	-	-	-	-	-	-	-	3.6	6.9	6M11	-	4.3
Al- Mansour Hotel	HMAN	37.20	36.90	37.00	-0.3%	37.20	36.90	7	1	21	18	15.5	92.2	6M11	187.8	27.2
National for Tourist Invest.	HNTI	17.85	17.65	18.00	-1.9%	17.85	17.65	2	0	1	1	32.5	53.6	6M11	69.4	13.6
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	38.7	66.7	FY09	-	27.2
Al-Sadeer Hotel	HSAD	-	no trade	34.10	-	-	-	-	-	-	-	3.4	20.6	6M11	-	17.5
Hotel&Tourism Sector Total								15	1	32	28					
Agriculture Sector																
Al-Ahlyia for Agricultural Prod.	AAHP	0.84	0.84	0.84	0.0%	0.84	0.84	2	0	0	0	0.3	0.4	3M11	-	2.4
Agricultural Marketing Meat	AIPM	7.80	7.80	7.85	-0.6%	7.80	7.80	1	0	1	1	8.7	25.0	6M11	22.5	5.1
Iraqi Agricultural Products	AIRP	-	no trade	6.75	-	-	-	-	-	-	-	0.3	2.1	9M11	-	0.4
Iraqi for Seed Production	AISP	-	Suspend/ISC	4.20	-	-	-	-	-	-	-	12.1	11.3	6M11	-	-
Modern for Animal Production	AMAP	-	Suspend/GA	1.66	-	-	-	-	-	-	-	0.1	0.8	6M11	-	0.3
Middle East for Prod.- Fish	AMEF	25.50	25.50	25.00	2.0%	25.50	25.50	2	0	0	0	2.7	6.5	6M11	105.3	6.8
AL-Therar for Agricultural Prod	ATHP	-	Suspend/ISC	0.40	-	-	-	-	-	-	-	-	0.8	FY09	3.0	4.0
Agriculture Sector Total								5	0	1	1					
Grand Total								782	1,314	3,022	2,583					

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.