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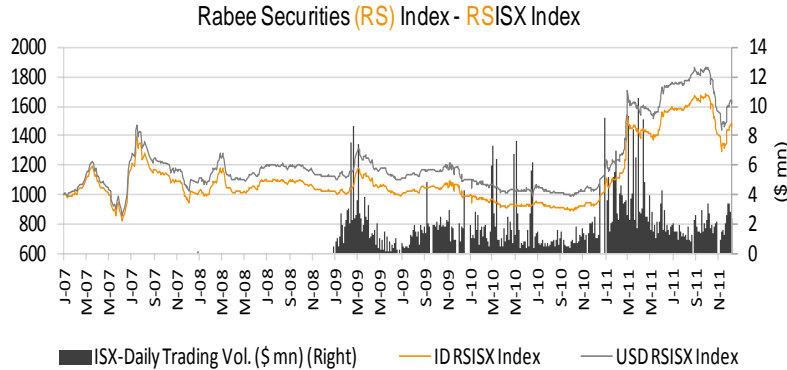
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Iraqi Dinar Value
1USD=1170ID

Daily Value Traded
ID2,093,713,000



The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1462	-1.1%	47.7%
USD RSISX	1622	-1.1%	47.7%

News from Iraq

Politics

- Iraqi Prime Minister Nuri Al Maliki arrived to Washington, on Sunday, heading a delegation including a number of ministers and governmental advisers. Maliki is due to meet President Barack Obama and a number of US officials two weeks before full US withdrawal expected by end of 2011. (Alsumaria TV)
- Iraqi forces can handle internal security, but the focus on quelling domestic violence has left major gaps in their ability to defend against external threats, US and Iraqi officers and officials say. (Zawya)

Economics

- Nouri al-Maliki has said that the Iraqi Government has no intention to cancel the contract with ExxonMobil to develop the West Qurna 1 oil field. (Iraq Business News)
- Iraq has signed another contract with the French energy company Alstom. This time, Alstom is supposed to build a 728MW power plant in Mansourieh for \$539mn (ID643.4bn).
- CWC announced the 2012 edition of the annual strategic forum Iraq Petroleum 2012 taking place on 11-13 June in London. Focusing on Iraq representing 'the last frontier for oil exploration' the conference will discuss the major investment opportunities in upstream and downstream including the Iraqi finance sector. (Iraq Directory)
- Basra Council has signed the contract for the construction of 12,000 housing units in the Shatt al-Arab district. The local government allocated 1,600 acres to the project, which is expected to be started within the month and completed within 2 years. (Iraq Business News)

ISX - Recent Company Announcements

- Baghdad for Packing Materials (IBPM) will hold AGM on Dec. 22, 2011 to discuss 2010 financial statements. ISX will suspend trading of IBPM starting Dec. 15, 2011.
- Iraqi Securities Commission (ISC), according to their memo Ref. # 13/2516 dated on December 5, 2011, decided to cancel ISX Board Decision to delist Tourist Village of Mosul Dam (HTVM) because of the reason that this decision can be taken by ISC. HTVM will resume trading on December 15, 2011.
- ISC will suspend trading of Northern Soft Drinks & Min. Water (INSD) starting from Dec 15, 2011, because of the reason that they haven't submitted their 2Q11 financial report.
- Karbala Hotels (HKAR) will resume trading tomorrow, Dec. 14, 2011 with no change in its capital.

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Baghdad Al-Iraq for Gen. Transport.	SBPT	72.450	10.0%	2.8
Credit Bank of Iraq	BROI	3.750	6.5%	45.0
Elaf Islamic Bank	BELF	0.970	2.1%	1.7
National Met. Ind. and Bicycles	IMIB	2.000	1.5%	3.1
Gulf Insurance and Reinsurance	NGIR	0.740	1.4%	0.2

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Northern Soft D. & Min. Water	INSD	0.470	-9.6%	38.4
AL-Mansour Hotel	HMAN	34.500	-6.4%	56.7
Baghdad for Packing Materials	IBPM	6.650	-5.0%	13.7
Iraqi Land Transport	SILT	5.350	-1.5%	40.4
North Bank	BNOR	2.010	-1.5%	224.4

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
United Bank	BUND	504.8	431.4	24.1%
North Bank	BNOR	262.5	224.4	12.5%
Al-Mansour Pharmaceuticals Ind.	IMAP	250.4	214.0	12.0%
Iraqi Middle East Inv. Bank	BIME	170.3	145.5	8.1%
Iraqi Agr. Products Mark. Meat	AIPM	113.6	97.1	5.4%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	1,258.7	1,075.8	60.1%
Insurance Sector	4.9	4.2	0.2%
Investment Sector	10.5	8.9	0.5%
Services Sector	143.0	122.3	6.8%
Industry Sector	427.0	365.0	20.4%
Hotels & Tourism Sec.	130.2	111.3	6.2%
Agriculture Sector	119.3	102.0	5.7%
Total	2,093.7	1,789.5	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **ID1,462 / \$1,622, -1.1%**. The number of traded shares was **1.0bn** and the trading volume was **ID2.1bn (\$1.8mn)**.

Non Iraqis executed 105 transactions in this session:

Buys - 97 transactions in **21** companies operating in banking, insurance, investment, services, industry and hotel & tourism sectors.

Sells - 8 transactions in **3** companies operating in banking and industry sectors.

Net purchases reached **ID288mn (\$246K)**, while their share in total trading volume was **11.7%**.

Note: ISX will be closed during December 21, 2011 - January 2, 2012 due to the end-of-year closing operations. The last session of this year will be on Tuesday, December 20, 2011 and trading will resume on Tuesday January 3, 2012.

Correction: Please note in yesterday's Best Performers table the ISX code for Baghdad Al-Iraq for General Transportation (SBPT) was incorrectly stated as SIGT.

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Trading Vol. ('000\$) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector																
Ashur International Bank	BASH	-	Suspend/GA	0.99	-	-	-	-	-	-	-	-	56.4	9M11	5.2	0.8
Babylon Bank	BBAY	0.80	0.80	0.79	1.3%	0.80	0.80	13	27	22	19	28.9	68.4	9M11	19.5	0.8
Bank of Baghdad	BBOB	3.36	3.32	3.35	-0.9%	3.39	3.31	25	21	70	60	151.3	320.4	9M11	12.8	2.7
Commercial Bank of Iraq	BCOI	1.25	1.26	1.25	0.8%	1.26	1.25	10	41	52	44	158.8	107.7	6M11	13.6	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	-	36.3	9M11	-	0.8
Dar Es Salaam Inv. Bank	BDSI	4.60	4.56	4.60	-0.9%	4.60	4.55	7	3	12	10	33.8	412.3	9M11	129.3	4.7
Economy Bank	BEFI	1.36	1.37	1.36	0.7%	1.37	1.36	4	5	7	6	25.8	117.1	FY10	12.6	1.4
Elaf Islamic Bank	BELF	0.98	0.97	0.95	2.1%	0.98	0.97	6	2	2	2	7.4	82.9	9M11	8.2	1.3
Gulf Commercial Bank	BGUC	-	Suspend/GA	1.01	-	-	-	-	-	-	-	-	49.2	9M11	4.9	0.8
Investment Bank of Iraq	BIBI	0.92	0.92	0.92	0.0%	0.93	0.92	32	88	82	70	177.9	78.6	9M11	6.9	0.8
Iraqi Islamic Bank	BIIB	-	Suspend/GA	1.01	-	-	-	-	-	-	-	72.6	44.2	FY10	-	1.0
Middle East Bank	BIME	1.91	1.90	1.91	-0.5%	1.91	1.89	52	89	170	146	305.4	162.4	9M11	8.6	1.4
Kurdistan Bank	BKUI	-	Suspend/GA	2.50	-	-	-	-	-	-	-	57.8	213.7	9M11	6.4	1.5
Mosul Bank	BMFI	-	Suspend/GA	1.35	-	-	-	-	-	-	-	-	57.7	9M11	10.6	0.8
Al-Mansour Bank	BMNS	1.33	1.33	1.33	0.0%	1.34	1.33	8	5	7	6	77.3	113.7	9M11	14.9	1.2
National Bank of Iraq	BNOI	0.85	0.85	0.85	0.0%	0.89	0.84	16	18	15	13	10.1	72.6	9M11	16.7	0.8
North Bank	BNOR	2.03	2.01	2.04	-1.5%	2.03	2.01	18	131	263	224	192.7	300.6	9M11	9.5	1.9
Credit Bank of Iraq	BROI	3.54	3.75	3.52	6.5%	3.85	3.54	23	14	53	45	16.9	320.5	6M11	23.0	3.0
Sumer Commercial Bank	BSUC	-	Suspend/GA	0.82	-	-	-	-	-	-	-	28.1	70.1	9M11	30.6	0.8
United Bank	BUND	2.20	2.20	2.21	-0.5%	2.21	2.14	85	232	505	431	-613.3	376.1	9M11	11.7	1.9
Union Bank	BUOI	-	Suspend/GA	1.05	-	-	-	-	-	-	-	-	44.9	9M11	9.8	0.8
Banking Sector Total								299	676	1,259	1,076					
Insurance Sector																
AHliya For Insurance	NAHF	0.92	0.91	0.91	0.0%	0.92	0.91	7	3	3	2	5.6	1.9	9M11	-	1.2
Al-Ameen for Insurance	NAME	1.24	1.24	1.25	-0.8%	1.24	1.24	5	1	2	1	4.5	2.1	9M11	11.7	1.4
Dar Al-Salam for Insurance	NDSA	3.50	3.50	3.53	-0.8%	3.50	3.50	1	0	0	0	4.5	7.2	6M11	-	2.7
Gulf Insurance&Reinsurance	NGIR	0.73	0.74	0.73	1.4%	0.74	0.73	2	0	0	0	9.4	1.3	9M11	-	0.7
Al-Hamraa for Insurance	NHAM	-	Suspend/GA	2.20	-	-	-	-	-	-	-	-	2.8	9M11	7.7	1.5
Insurance Sector Total								15	5	5	4					

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Trading Vol. ('000\$) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.** (Last)	P/E (Last)	P/BV (Last)
Investment Sector																
Al-Ameen Financial Inv.	VAMF	-	no trade	0.66	-	-	-	-	-	-	-	0.0	0.4	6M11	15.5	0.5
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.81	-	-	-	-	-	-	-	-	0.3	9M11	16.0	0.8
AL- Batek Investment	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	-	0.8	6M11	-	0.6
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	0.0	0.3	9M11	6.4	0.8
Al-Khair for Financial Inv.	VKHF	0.55	0.55	0.55	0.0%	0.55	0.55	1	0	0	0	0.9	3.3	9M11	-	0.5
Mesopotamia Investment	VMES	0.87	0.86	0.86	0.0%	0.87	0.86	2	9	8	7	0.0	0.7	9M11	93.7	1.0
Al-Qum'a for Financial Inv.	VQUF	-	no trade	2.20	-	-	-	-	-	-	-	2.2	1.9	FY10	49.0	4.0
AL-Wiaam for Financial Inv.	VWIF	1.65	1.63	1.65	-1.2%	1.65	1.60	7	2	3	2	3.0	2.8	9M11	-	1.5
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.14	-	-	-	-	-	-	-	-	1.0	3M11	5.8	1.0
Investment Sector Total								10	11	10	9					
Services Sector																
Al-Ameen Estate Inv.	SAEI	-	no trade	3.25	-	-	-	-	-	-	-	0.1	19.3	9M11	-	3.2
AL-Badia for General Trans	SBAG	9.75	9.75	9.80	-0.5%	9.75	9.75	1	0	0	0	6.8	15.0	9M11	16.0	4.3
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.65	-	-	-	-	-	-	-	0.6	1.5	3M11	-	1.8
Baghdad Al-Iraq for Gen. Transport.	SBPT	72.45	72.45	65.87	10.0%	72.45	72.45	6	0	3	3	0.7	9.9	9M11	182.9	17.6
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	-	9.2	3M11	10.7	2.1
Iraqi Land Transport	SILT	5.43	5.35	5.43	-1.5%	5.43	5.34	22	9	47	40	72.1	45.7	9M11	9.9	14.5
Kharkh Tour Amusement City	SKTA	15.02	15.02	15.00	0.1%	15.02	15.02	1	0	0	0	2.1	2.2	9M11	22.0	8.2
Al-Mosul for Funfairs	SMOF	-	no trade	26.95	-	-	-	-	-	-	-	4.0	5.3	9M11	13.7	5.0
Mamoura Realestate Inv.	SMRI	3.39	3.30	3.26	1.2%	3.39	3.30	16	19	62	53	42.6	33.1	9M11	79.3	3.0
AL-Nukhba for Construction	SNUC	2.95	2.95	2.95	0.0%	2.95	2.95	2	10	30	26	3.7	5.0	9M11	-	2.7
Services Sector Total								48	38	143	122					
Industry Sector																
Baghdad for Packing Materials	IBPM	6.80	6.65	7.00	-5.0%	6.80	6.65	6	2	16	14	17.8	3.1	9M11	30.5	6.6
Baghdad Soft Drinks	IBSD	1.77	1.69	1.71	-1.2%	1.77	1.66	41	38	64	54	87.0	180.6	9M11	47.8	1.4
Eastern Brewery	IEAB	-	Suspend/ISC	0.77	-	-	-	-	-	-	-	-	5.8	FY08	-	2.3
Electronic Industries	IELI	-	Suspend/ISC	2.48	-	-	-	-	-	-	-	83.9	38.2	FY09	-	6.7
Fallujah for Construction Mat.	IFCM	-	Suspend/GA	3.62	-	-	-	-	-	-	-	14.4	3.3	9M11	25.8	2.8
Nationality Househ. Furniture	IHFI	-	no trade	1.41	-	-	-	-	-	-	-	0.4	1.5	6M11	13.7	1.0
Al -Hilal Industries	IHLI	-	Suspend/ISC	1.18	-	-	-	-	-	-	-	20.1	12.5	9M11	10.4	3.4
Iraqi Carton Manufacturies	IICM	1.21	1.21	1.21	0.0%	1.21	1.21	2	0	0	0	17.6	3.9	9M11	-	1.7
Iraqi Date Processing&Mark.	IIDP	-	Suspend/GA	1.54	-	-	-	-	-	-	-	77.2	19.7	FY10	34.8	1.3
Iraqi Engineering Works	IIEW	2.85	2.85	2.85	0.0%	2.85	2.85	1	16	46	40	0.5	2.4	9M11	7.1	44.4
Iraqi For Tufted Carpets	IITC	-	no trade	5.40	-	-	-	-	-	-	-	1.5	2.3	9M11	6.5	1.5
Kirkuk for Producing	IKFP	-	1.80	2.00	-	-	-	-	-	-	-	2.2	1.1	FY10	198.7	15.5
Al -Khazer for Construction M.	IKHC	2.30	2.30	2.30	0.0%	2.30	2.30	1	0	0	0	0.5	2.2	9M11	-	2.4
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/ISC	4.11	-	-	-	-	-	-	-	32.9	8.4	9M11	16.8	2.6
Al-Mansour Pharma. Ind.	IMAP	2.90	2.90	2.90	0.0%	3.10	2.89	38	81	250	214	49.5	8.0	9M11	129.6	2.7
Modern Chemical Industries	IMCI	-	no trade	60.00	-	-	-	-	-	-	-	0.0	3.1	9M11	27.2	8.8

Source: Iraq Stock Exchange

Performance of Traded Shares

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Industry Sector (Cont.)																
Modern Construction Mat.	IMCM	-	no trade	0.98	-	-	-	-	-	-	-	0.8	3.1	9M11	-	1.2
Metallic Ind. and Bicycles	IMIB	2.00	2.00	1.97	1.5%	2.00	2.00	6	2	4	3	4.2	8.5	9M11	-	2.0
Modern Sewing	IMOS	-	Suspend/ISC	0.74	-	-	-	-	-	-	-	-	1.1	6M11	8.6	1.7
Modern Paint Industries	IMPI	-	3.68	4.08	-	-	-	-	-	-	-	13.2	29.0	9M11	-	3.4
National Chemical Industries	INCP	-	Suspend/GA	3.99	-	-	-	-	-	-	-	10.8	25.9	3M11	15.4	6.1
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.2	2.8	3M11	80.3	1.3
North Soft Drinks	INSD	0.52	0.47	0.52	-9.6%	0.52	0.47	35	92	45	38	30.3	12.8	3M11	-	0.5
Ready Made Clothes	IRMC	6.60	6.65	6.57	1.2%	6.65	6.60	3	0	1	1	27.7	7.7	9M11	122.1	11.4
The Light Industries	ITLI	-	Suspend/ISC	1.14	-	-	-	-	-	-	-	6.5	16.4	9M10	-	2.2
Industry Sector Total								133	232	427	365					
Hotel&Tourism Sector																
Ashour Hotel	HASH	-	no trade	13.00	-	-	-	-	-	-	-	15.8	4.2	9M11	-	25.7
Baghdad Hotel	HBAG	-	21.01	21.25	-	-	-	-	-	-	-	37.1	34.5	9M11	-	24.8
Babylon Hotel	HBAY	34.30	35.25	35.16	0.3%	35.25	34.00	13	1	30	26	14.5	40.7	6M11	-	32.8
Ishtar Hotels	HISH	-	Suspend/ISC	34.26	-	-	-	-	-	-	-	13.2	43.9	3M11	-	19.6
Karbala Hotels	HKAR	-	Suspend/GA	5.00	-	-	-	-	-	-	-	3.6	6.9	6M11	-	4.3
Al- Mansour Hotel	HMAN	35.00	34.50	36.85	-6.4%	35.00	34.50	16	2	66	57	15.1	86.2	6M11	175.6	25.4
National for Tourist Invest.	HNTI	17.60	17.59	17.70	-0.6%	17.70	17.50	20	2	34	29	31.1	53.4	6M11	69.2	13.5
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	39.4	66.7	FY09	-	27.2
Al-Sadeer Hotel	HSAD	34.00	34.00	34.10	-0.3%	34.00	34.00	1	0	0	0	3.7	20.6	6M11	-	17.4
Hotel&Tourism Sector Total								50	5	130	111					
Agriculture Sector																
Al-Ahlyia for Agricultural Prod.	AAHP	-	Suspend/GA	0.84	-	-	-	-	-	-	-	0.3	0.4	3M11	-	2.4
Agricultural Marketing Meat	AIPM	8.13	8.10	8.15	-0.6%	8.13	8.01	34	14	114	97	10.1	26.0	6M11	23.4	5.3
Iraqi Agricultural Products	AIRP	-	no trade	6.75	-	-	-	-	-	-	-	0.3	2.1	9M11	-	0.4
Iraqi for Seed Production	AISP	-	Suspend/ISC	4.20	-	-	-	-	-	-	-	12.4	11.3	6M11	-	-
Modern for Animal Production	AMAP	-	Suspend/GA	1.66	-	-	-	-	-	-	-	0.1	0.8	6M11	-	0.3
Middle East for Prod.- Fish	AMEF	25.50	25.50	25.50	0.0%	25.52	25.50	3	0	6	5	2.8	6.5	6M11	105.3	6.8
AL-Therar for Agricultural Prod	ATHP	-	Suspend/ISC	0.40	-	-	-	-	-	-	-	-	0.8	FY09	3.0	4.0
Agriculture Sector Total								37	14	119	102					
Grand Total								592	981	2,094	1,789					

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.