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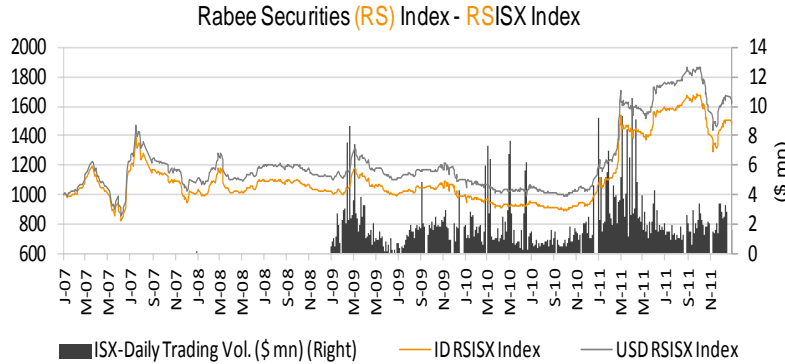
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Iraqi Dinar Value
1USD=1170ID (CBI Auction Price)

Daily Value Traded
ID1,312,299,000



The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1478	-0.9%	-1.7%
USD RSISX	1622	-0.9%	-2.8%

News from Iraq

Politics

- The Kurdish boycott of the Iraqi Council of Representatives ended on Thursday, Jan 5, though the conditions they imposed on a State of Law Coalition member were not met. Saeed Rasul, a member of the Kurdistan Blocs Coalition, told AKnews that Hussein al-Assadi, who charged Iraqi President Jalal Talabani with terrorism, refused to apologize for his remarks and to leave the session. (AKnews)
- A State of Law MP expected that the general national conference will be held in the middle of this month to come up with a solution to overcome the political crisis. (Nooz)
- President Jalal Talabani stressed the supremacy of law during his meeting with UN secretary general representative in Iraq Martin Kobler. (Zawya)

Economics

- Iraq plans to start shipping crude from the first of its three new offshore export terminals in the Gulf at the start of February, according to Reuters. (Iraq Business News)
- Officials in Kirkuk province laid the cornerstone of a 600-unit housing complex worth ID16.5bn (\$13mn). The project, implemented by a local Iraqi company, is funded by the province's petrodollar money. Kirkuk is one of the richest provinces in the country after Basra that export the majority of Iraq's oil production. (AKnews)
- In order to improve the quality of telecom services provided in Iraq, the Iraqi Telecommunications and Posts Company (ITPC) has sought to find the right partner to market its international traffic outside Iraq and to detect and eliminate fraud originating from and terminating into Iraq. (Iraq Directory)

ISX - Recent Company Announcements

- AL-Kindi for Production of Veterinary (IKLV) resumed trading today, Jan 5, 2012. IKLV increased its capital from ID2.4bn to ID3.6bn through 50% bonus issue. IKLV closed the day at ID2.60 per share, down 5.1%.
- Dar Es Salaam Investment Bank (BDSI), a 70.1% owned subsidiary of HSBC Asia Holdings BV, has sold its 19.465% equity interest in Iraqi insurance company Dar Es Salaam Insurance to Gulf Insurance Company for a cash consideration of ID1.557bn (approximately US\$1.33m). The sale took place on December 18, 2011 and represents the disposal of a non-core investment by HSBC. (Iraq-Business News)

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Iraqi for Carton Manufacturies	IICM	1.150	4.5%	0.3
United Bank	BUND	2.810	1.4%	323.7
Gulf Insurance and Reinsurance	NGIR	0.720	1.4%	2.2
Ahliya Insurance	NAHF	0.900	1.1%	0.4
Iraqi For Tufted Carpets	IITC	4.800	1.1%	33.9

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Baghdad for Packing Materials	IBPM	6.210	-10.0%	1.3
Baghdad Al-Iraq for Gen. Transport.	SBPT	68.090	-10.0%	0.1
Al-Sadeer Hotel	HSAD	29.660	-10.0%	15.1
Al-Qum'a for Financial Inv.	VQUF	1.790	-9.6%	0.4
National Met. Ind. and Bicycles	IMIB	1.710	-9.5%	9.8

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
United Bank	BUND	383.0	327.3	29.2%
Iraqi Middle East Inv. Bank	BIME	164.3	140.5	12.5%
Iraqi Agr. Products Mark. Meat	AIPM	126.2	107.9	9.6%
Investment Bank of Iraq	BIBI	93.1	79.5	7.1%
AL-Kindi for Prod. of Veterinary	IKLV	92.8	79.3	7.1%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	832.2	703.4	63.4%
Insurance Sector	3.1	2.6	0.2%
Investment Sector	2.1	1.8	0.2%
Services Sector	21.5	18.1	1.6%
Industry Sector	273.1	230.9	20.8%
Hotels & Tourism Sec.	53.4	45.2	4.1%
Agriculture Sector	126.8	107.2	9.7%
Total	1,312.3	1,109.3	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **ID1,478 / \$1,622, -0.9%**. The number of traded shares was **609mn** and the trading volume was **ID1.3bn (\$1.1mn)**.

Non Iraqis executed 64 transactions in this session:

Buys - 38 transactions in **12** companies operating in banking, insurance and industry sectors.

Sells - 26 transactions in **7** companies operating in banking and industry sectors.

Net purchases reached **ID3.7mn (\$3.2K)**, while their share in total trading volume was **3.9%**.

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector															
Ashur International Bank	BASH	-	Suspend/GA	0.99	-	-	-	-	-	-	-	55.8	9M11	5.2	0.8
Babylon Bank	BBAY	0.79	0.78	0.79	-1.3%	0.79	0.77	11	22	17	28.2	65.9	9M11	19.0	0.8
Bank of Baghdad	BBOB	3.40	3.30	3.40	-2.9%	3.40	3.20	21	14	46	172.5	314.9	9M11	12.7	2.6
Commercial Bank of Iraq	BCOI	1.26	1.25	1.26	-0.8%	1.26	1.25	5	11	13	134.1	105.7	9M11	15.5	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.9	9M11	-	0.8
Dar Es Salaam Inv. Bank	BDSI	4.10	3.95	4.10	-3.7%	4.10	3.90	21	4	17	33.2	353.3	9M11	112.0	4.1
Economy Bank	BEFI	1.35	1.35	1.49	-9.4%	1.35	1.35	1	1	1	28.0	114.1	6M11	12.4	1.3
Elaf Islamic Bank	BELF	0.95	0.95	0.95	0.0%	0.95	0.95	4	1	1	5.4	80.3	9M11	8.0	1.3
Gulf Commercial Bank	BGUC	-	Suspend/GA	1.01	-	-	-	-	-	-	-	48.7	9M11	4.9	0.8
Investment Bank of Iraq	BIBI	0.94	0.93	0.94	-1.1%	0.94	0.93	30	100	93	173.3	78.6	9M11	7.0	0.8
Iraqi Islamic Bank	BIIB	-	Suspend/GA	1.01	-	-	-	-	-	-	98.5	43.7	6M11	30.3	1.0
Middle East Bank	BIEM	1.90	1.89	1.91	-1.0%	1.90	1.87	29	87	164	288.2	159.8	9M11	8.6	1.4
Kurdistan Bank	BKUI	-	Suspend/GA	2.50	-	-	-	-	-	-	51.3	211.3	9M11	6.4	1.5
Mosul Bank	BMFI	-	Suspend/GA	1.35	-	-	-	-	-	-	-	57.1	9M11	10.6	0.8
Al-Mansour Bank	BMNS	1.29	1.27	1.29	-1.6%	1.29	1.27	15	54	69	71.8	107.4	9M11	14.2	1.2
National Bank of Iraq	BNOI	0.83	0.83	0.83	0.0%	0.83	0.80	9	4	4	9.1	70.2	9M11	16.3	0.8
North Bank	BNOR	1.98	1.94	1.98	-2.0%	1.98	1.94	8	12	23	163.2	287.0	9M11	9.2	1.8
Credit Bank of Iraq	BROI	3.60	3.60	3.64	-1.1%	3.60	3.60	1	1	2	18.6	304.3	6M11	22.1	2.8
Sumer Commercial Bank	BSUC	-	Suspend/GA	0.82	-	-	-	-	-	-	27.8	69.3	9M11	30.6	0.8
United Bank	BUND	2.77	2.81	2.77	1.4%	2.85	2.66	51	139	383	-452.0	475.1	9M11	14.9	2.4
Union Bank	BUOI	-	Suspend/GA	1.05	-	-	-	-	-	-	-	44.4	9M11	9.8	0.8
Banking Sector Total								206	449	832					
Insurance Sector															
AHliya For Insurance	NAHF	0.90	0.90	0.89	1.1%	0.90	0.90	1	1	0	5.5	1.9	9M11	-	1.2
Al-Ameen for Insurance	NAME	-	no trade	1.24	-	-	-	-	-	-	4.4	2.1	9M11	11.7	1.4
Dar Al-Salam for Insurance	NDSA	3.25	3.25	3.25	0.0%	3.25	3.25	1	0	0	5.7	6.6	9M11	-	2.5
Gulf Insurance&Reinsurance	NGIR	0.71	0.72	0.71	1.4%	0.72	0.70	3	4	3	8.4	1.2	9M11	-	0.7
Al-Hamraa for Insurance	NHAM	-	Suspend/GA	2.20	-	-	-	-	-	-	-	2.8	9M11	7.7	1.5
Insurance Sector Total								5	4	3					

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv.	VAMF	-	no trade	0.66	-	-	-	-	-	-	0.0	0.4	6M11	15.5	0.5
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.81	-	-	-	-	-	-	-	0.3	9M11	16.0	0.8
AL- Batek Investment	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.8	9M11	-	0.6
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	0.0	0.3	9M11	6.4	0.8
Al-Khair for Financial Inv.	VKHF	-	no trade	0.56	-	-	-	-	-	-	0.6	3.3	9M11	-	0.5
Mesopotamia Investment	VMES	-	no trade	0.86	-	-	-	-	-	-	0.0	0.7	9M11	93.7	1.0
Al-Qum'a for Financial Inv.	VQUF	1.79	1.79	1.98	-9.6%	1.79	1.79	1	0	0	2.2	1.5	9M11	-	2.3
AL-Wiaam for Financial Inv.	VWIF	1.70	1.70	1.70	0.0%	1.70	1.70	1	1	2	2.9	2.9	9M11	-	1.5
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.15	-	-	-	-	-	-	0.2	1.0	9M11	16.6	0.9
Investment Sector Total								2	1	2					
Services Sector															
Al-Ameen Estate Inv.	SAEI	-	no trade	3.25	-	-	-	-	-	-	0.1	19.1	9M11	-	3.2
AL-Badia for General Trans	SBAG	9.70	9.70	9.70	0.0%	9.70	9.70	1	0	0	6.2	14.8	9M11	15.9	4.3
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.65	-	-	-	-	-	-	0.5	1.5	9M11	8.2	1.5
Baghdad Al-Iraq for Gen. Transport.	SBPT	68.09	68.09	75.65	-10.0%	68.09	68.09	1	0	0	0.9	9.2	9M11	171.9	16.6
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.1	3M11	10.7	2.1
Iraqi Land Transport	SILT	5.20	5.20	5.30	-1.9%	5.25	5.20	15	4	20	66.0	44.0	9M11	9.6	14.1
Kharkh Tour Amuzement City	SKTA	-	no trade	14.50	-	-	-	-	-	-	2.1	2.1	9M11	21.2	7.9
Al-Mosul for Funfairs	SMOF	-	no trade	26.50	-	-	-	-	-	-	3.9	5.1	9M11	13.5	4.9
Mamoura Realestate Inv.	SMRI	3.25	3.25	3.25	0.0%	3.25	3.25	4	0	1	49.6	32.2	9M11	78.1	3.0
AL-Nukhba for Construction	SNUC	2.85	2.85	2.85	0.0%	2.85	2.85	2	0	0	3.4	4.8	9M11	-	2.6
Services Sector Total								23	4	21					
Industry Sector															
Baghdad for Packing Materials	IBPM	6.21	6.21	6.90	-10.0%	6.21	6.21	1	0	2	8.5	2.8	9M11	28.5	6.1
Baghdad Soft Drinks	IBSD	1.50	1.49	1.50	-0.7%	1.50	1.48	35	41	61	86.5	157.4	9M11	42.1	1.2
Eastern Brewery	IEAB	-	Suspend/ISC	0.77	-	-	-	-	-	-	-	5.8	FY08	-	2.3
Electronic Industries	IELI	-	Suspend/ISC	2.48	-	-	-	-	-	-	82.9	37.7	FY09	-	6.7
Fallujah for Construction Mat.	IFCM	-	Suspend/GA	3.62	-	-	-	-	-	-	15.4	3.3	9M11	25.8	2.8
Nationality Househ. Furniture	IHFI	-	no trade	1.41	-	-	-	-	-	-	0.4	1.5	9M11	-	1.0
Al-Hilal Industries	IHLI	1.15	1.07	1.18	-9.3%	1.15	1.07	23	8	9	22.8	11.2	9M11	9.4	3.0
Iraqi Carton Manufacturies	IICM	1.15	1.15	1.10	4.5%	1.15	1.15	2	0	0	16.6	3.7	9M11	-	1.6
Iraqi Date Processing&Mark.	IIDP	1.48	1.47	1.48	-0.7%	1.48	1.44	19	22	32	72.8	18.6	FY10	33.3	1.3
Iraqi Engineering Works	IIEW	-	no trade	2.90	-	-	-	-	-	-	0.4	2.5	9M11	7.2	45.2
Iraqi For Tufted Carpets	IITC	4.75	4.80	4.75	1.1%	4.80	4.75	3	8	40	1.8	2.0	9M11	5.7	1.3
Kirkuk for Producing	IKFP	1.85	1.85	1.85	0.0%	1.85	1.85	1	0	0	1.6	1.2	FY10	-	15.9
Al-Khazer for Construction M.	IKHC	-	no trade	2.10	-	-	-	-	-	-	0.3	2.0	9M11	-	2.2
AL- Kindi of Veterinary Vac.	IKLV	2.80	2.60	2.74	-5.1%	2.80	2.30	54	36	93	40.9	5.3	9M11	10.6	1.6
Al-Mansour Pharma. Ind.	IMAP	2.60	2.62	2.70	-3.0%	2.62	2.57	27	7	17	40.8	7.2	9M11	117.1	2.5
Modern Chemical Industries	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	3.0	9M11	27.2	8.8

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector (Cont.)															
Modern Construction Mat.	IMCM	-	Suspend/GA	0.98	-	-	-	-	-	-	0.6	3.1	9M11	-	1.2
Metallic Ind. and Bicycles	IMIB	1.80	1.71	1.89	-9.5%	1.80	1.71	23	7	12	3.8	7.2	9M11	-	1.7
Modern Sewing	IMOS	-	Suspend/ISC	0.74	-	-	-	-	-	-	-	1.1	9M11	18.1	1.7
Modern Paint Industries	IMPI	2.78	2.78	2.78	0.0%	2.85	2.78	14	2	6	13.8	21.7	9M11	-	2.6
National Chemical Industries	INCP	-	Suspend/GA	3.99	-	-	-	-	-	-	11.3	25.6	9M11	14.9	3.3
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	0.2	2.7	9M11	132.0	2.1
North Soft Drinks	INSD	-	Suspend/GA	0.59	-	-	-	-	-	-	31.8	15.9	3M11	-	0.6
Ready Made Clothes	IRMC	6.20	6.10	6.60	-7.6%	6.20	6.10	7	0	1	30.1	7.0	9M11	112.0	10.5
The Light Industries	ITLI	-	Suspend/ISC	1.14	-	-	-	-	-	-	7.7	16.2	9M10	-	2.2
Industry Sector Total								209	132	273					
Hotel&Tourism Sector															
Ashour Hotel	HASH	-	no trade	12.50	-	-	-	-	-	-	15.6	4.0	9M11	-	24.7
Baghdad Hotel	HBAG	-	Suspend/GA	21.01	-	-	-	-	-	-	52.9	34.1	9M11	-	24.8
Babylon Hotel	HBAY	33.75	34.00	33.75	0.7%	34.00	33.75	4	0	7	14.1	38.8	9M11	-	-
Ishtar Hotels	HISH	-	Suspend/ISC	34.26	-	-	-	-	-	-	18.5	43.4	3M11	-	19.6
Karbala Hotels	HKAR	-	no trade	4.75	-	-	-	-	-	-	3.6	6.5	6M11	193.4	4.1
Al- Mansour Hotel	HMAN	-	no trade	33.50	-	-	-	-	-	-	16.8	82.8	6M11	170.5	24.7
National for Tourist Invest.	HNTI	16.52	16.50	17.15	-3.8%	16.52	16.40	8	0	4	24.7	49.6	9M11	84.9	12.4
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	44.2	65.9	FY09	-	27.2
Al-Sadeer Hotel	HSAD	29.66	29.66	32.95	-10.0%	30.00	29.66	14	1	18	3.9	17.8	6M11	175.6	15.2
Tourist Village of Mosul dam	HTVM	30.75	30.75	32.00	-3.9%	30.75	30.75	6	1	24	10.8	1.0	9M11	-	-
Hotel&Tourism Sector Total								32	2	53					
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.84	-	-	-	-	-	-	0.1	0.4	3M11	-	2.4
Agricultural Marketing Meat	AIPM	8.02	8.05	8.07	-0.2%	8.05	7.81	18	16	126	17.7	25.5	9M11	40.6	4.6
Iraqi Agricultural Products	AIRP	6.50	6.50	6.50	0.0%	6.50	6.50	2	0	1	0.3	2.0	9M11	22.4	2.5
Iraqi for Seed Production	AISP	-	Suspend/ISC	4.20	-	-	-	-	-	-	12.7	11.1	6M11	-	-
Modern for Animal Production	AMAP	-	Suspend/GA	1.66	-	-	-	-	-	-	0.4	0.8	9M11	-	-
Middle East for Prod.- Fish	AMEF	25.00	25.00	25.00	0.0%	25.00	25.00	1	0	0	2.5	6.3	6M11	103.2	6.6
AL-Therar for Agricultural Prod	ATHP	-	Out of Trade	0.40	-	-	-	-	-	-	-	0.8	FY09	2.3	1.7
Agriculture Sector Total								21	16	127					
Grand Total								498	609	1,312					

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current Mcap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"Out of Trade" companies are not trading due to not having been listed yet in the E-Trading System.