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**Daily Bulletin / Sunday**

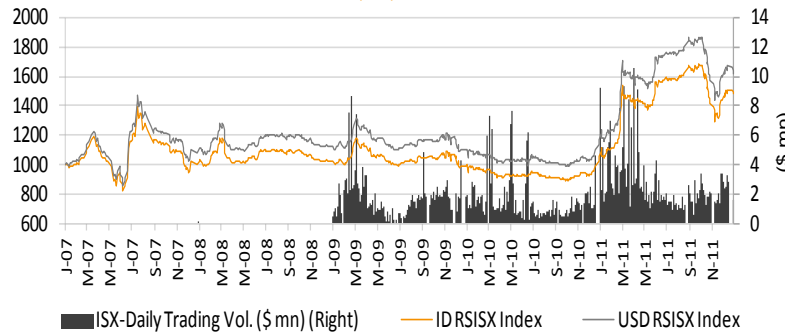
Iraqi Dinar Value

1USD=1170ID (CBI Auction Price)

Daily Value Traded

ID1,820,484,000

Rabee Securities (RS) Index - RSISX Index



**The RSISX Performance**

	Close	Change	YTD Change
<b>ID RSISX</b>	1469	-0.6%	-2.3%
<b>USD RSISX</b>	1612	-0.6%	-3.4%

**News from Iraq**

**Politics**

- Iraq's President Jalal Talabani has reached a collective agreement with a delegation, representing al-Iraqiya Bloc, led by its Chairman Iyad Allawi, in a meeting they held in Sulaymaniyah on Friday, to act towards the pacification of the political atmosphere and to stop the use of the mass media, as a tool to reflect the current political problems and to increase the division, as well as a means to reflect viewpoints that would boost the problems, a Presidential statement announced on Saturday. (Aswat Al-Iraq)
- Turkish Prime Minister Recep Tayyip Erdogan and US Vice President Joe Biden have held a meeting by telephone to discuss the latest developments in Iraq after the pullout of US troops last year. Both politicians used the opportunity to reaffirm their commitment to supporting democracy and the superiority of the rule of law in the region. (Noozz)
- Ayad Allawi, leader of the Sunni-backed al-Iraqiya list has arrived in Erbil city for talks with the President of Kurdistan Region Massoud Barzani over political issues that have driven a wedge between political forces in the country. (AKnews)

**Economics**

- Central Bank of Iraq (CBI) announced on Thursday that, for the first time in Iraqi history, its foreign currency reserves increased to \$60bn. The bank can curb inflation in the event it reaches two decimal ranks, CBI revealed considering that current levels of inflation don't raise concern. (Noozz)
- Iraq Finance Committee announced on Saturday the end of the first phase of the project to delete three zeros from the Iraqi currency, which included the purchase of equipment for the implementation of the project. (The Currency Newshound)
- Iraq's State Oil Marketing Organization (SOMO) has signed a deal to buy nearly 1.5mn tonnes of gasoil and petrol for delivery over the first half of the year, according to Gulf News. (Iraq Business News)
- Baghdad and Tokyo expected to sign agreement next February to promote and protect investments which opens the doors for the participation of dozens of Japanese companies in re-work projects and construction. (Iraq Directory)
- The Ministry of Construction and Housing announced on Thursday that it had begun the economic housing project which has received \$2bn (ID2,300bn) from the 2012 budget. (AKnews)

**ISX - Recent Company Announcements**

- United Bank (BUND) will hold AGM on Feb 5, 2012 to elect new board members.
- Al-Ameen for Insurance (NAME) will hold AGM on Jan 23, 2012 to elect new board members.

**Best and Worst Performers**

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
AL- Kindi for Prod. of Veterinary	IKLV	2.790	7.3%	29.2
Dar Es Salaam Inv. Bank	BDSI	4.100	3.8%	11.9
Babylon Hotel	HBAY	34.750	2.2%	6.3
Credit Bank of Iraq	BROI	3.650	1.4%	0.8
Gulf Insurance and Reinsurance	NGIR	0.730	1.4%	2.8

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Baghdad Al-Iraq for Gen. Transport.	SBPT	61.290	-10.0%	0.1
Baghdad for Packing Materials	IBPM	5.600	-9.8%	10.0
Middle East for Production- Fish	AMEF	24.000	-4.0%	0.3
Al-Mosul for Funfairs	SMOF	25.600	-3.4%	2.7
Ahliya Insurance	NAHF	0.870	-3.3%	7.7

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
United Bank	BUND	1,034.8	884.4	56.8%
Iraqi Middle East Inv. Bank	BIME	246.1	210.3	13.5%
Investment Bank of Iraq	BIBI	137.0	117.1	7.5%
Iraqi Agr. Products Mark. Meat	AIPM	54.2	46.3	3.0%
AL- Kindi for Prod. of Veterinary	IKLV	34.5	29.5	1.9%

**Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	1,523.7	1,288.0	83.7%
Insurance Sector	12.4	10.5	0.7%
Investment Sector	21.0	17.7	1.2%
Services Sector	31.6	26.7	1.7%
Industry Sector	152.2	128.6	8.4%
Hotels & Tourism Sec.	25.3	21.3	1.4%
Agriculture Sector	54.5	46.1	3.0%
<b>Total</b>	<b>1,820.5</b>	<b>1,538.9</b>	<b>100.0%</b>

## Daily Transactions in Brief

The RSISX index ended the day at **ID1,469 / \$1,612, -0.6%**. The number of traded shares was **839mn** and the trading volume was **ID1.8bn (\$1.5mn)**.

**Non Iraqis executed 16 transactions in this session:**

**Buys - 11 transactions in 2 companies** operating in banking and industry sectors.

**Sells - 5 transactions in 1 company** operating in hotel & tourism and sector.

Net purchases reached **ID27mn (\$22K)**, while their share in total trading volume was **1.1%**.

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



## Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Banking Sector</b>															
Ashur International Bank	BASH	-	Suspend/GA	0.99	-	-	-	-	-	-	-	55.8	9M11	5.2	0.8
Babylon Bank	BBAY	0.78	0.78	0.78	0.0%	0.79	0.78	13	41	32	-	65.9	9M11	19.0	0.8
Bank of Baghdad	BBOB	3.30	3.30	3.30	0.0%	3.30	3.30	9	2	8	-	314.9	9M11	12.7	2.6
Commercial Bank of Iraq	BCOI	1.25	1.26	1.25	0.8%	1.26	1.25	3	9	11	-	106.5	9M11	15.6	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.9	9M11	-	0.8
Dar Es Salaam Inv. Bank	BDSI	4.00	4.10	3.95	3.8%	4.10	4.00	11	4	14	-	366.7	9M11	116.3	4.2
Economy Bank	BEFI	1.35	1.31	1.35	-3.0%	1.35	1.31	5	6	8	-	110.7	6M11	12.1	1.3
Elaf Islamic Bank	BELF	-	0.00	0.95	-	-	-	-	-	-	-	80.3	9M11	8.0	1.3
Gulf Commercial Bank	BGUC	-	Suspend/GA	1.01	-	-	-	-	-	-	-	48.7	9M11	4.9	0.8
Investment Bank of Iraq	BIBI	0.93	0.93	0.93	0.0%	0.93	0.93	47	147	137	-	78.6	9M11	7.0	0.8
Iraqi Islamic Bank	BIIB	-	Suspend/GA	1.01	-	-	-	-	-	-	-	43.7	6M11	30.3	1.0
Middle East Bank	BIME	1.89	1.88	1.89	-0.5%	1.89	1.87	65	131	246	-	158.9	9M11	8.5	1.4
Kurdistan Bank	BKUI	-	Suspend/GA	2.50	-	-	-	-	-	-	-	211.3	9M11	6.4	1.5
Mosul Bank	BMFI	-	Suspend/GA	1.35	-	-	-	-	-	-	-	57.1	9M11	10.6	0.8
Al-Mansour Bank	BMNS	-	no trade	1.27	-	-	-	-	-	-	-	107.4	9M11	14.2	1.2
National Bank of Iraq	BNOI	0.81	0.81	0.83	-2.4%	0.81	0.81	1	0	0	-	68.5	9M11	15.9	0.8
North Bank	BNOR	1.94	1.90	1.94	-2.1%	1.94	1.90	17	17	31	-	281.1	9M11	9.0	1.8
Credit Bank of Iraq	BROI	3.65	3.65	3.60	1.4%	3.65	3.65	1	0	1	-	308.5	6M11	22.4	2.9
Sumer Commercial Bank	BSUC	-	Suspend/GA	0.82	-	-	-	-	-	-	-	69.3	9M11	30.6	0.8
United Bank	BUND	2.90	2.81	2.81	0.0%	2.99	2.77	61	362	1,035	-	475.1	9M11	14.9	2.4
Union Bank	BUOI	-	Suspend/GA	1.05	-	-	-	-	-	-	-	44.4	9M11	9.8	0.8
<b>Banking Sector Total</b>								<b>233</b>	<b>720</b>	<b>1,524</b>					
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	0.88	0.87	0.90	-3.3%	0.88	0.87	8	10	9	-	1.8	9M11	-	1.2
Al-Ameen for Insurance	NAME	-	no trade	1.24	-	-	-	-	-	-	-	2.1	9M11	11.7	1.4
Dar Al-Salam for Insurance	NDSA	-	no trade	3.25	-	-	-	-	-	-	-	6.6	9M11	-	2.5
Gulf Insurance&Reinsurance	NGIR	0.73	0.73	0.72	1.4%	0.73	0.73	4	4	3	-	1.2	9M11	-	0.7
Al-Hamraa for Insurance	NHAM	-	Suspend/GA	2.20	-	-	-	-	-	-	-	2.8	9M11	7.7	1.5
<b>Insurance Sector Total</b>								<b>12</b>	<b>15</b>	<b>12</b>					

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Investment Sector</b>															
Al-Ameen Financial Inv.	VAMF	-	no trade	0.66	-	-	-	-	-	-	-	0.4	6M11	15.5	0.5
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.81	-	-	-	-	-	-	-	0.3	9M11	16.0	0.8
AL- Batek Investment	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.8	9M11	-	0.6
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	0.3	9M11	6.4	0.8
Al-Khair for Financial Inv.	VKHF	-	no trade	0.56	-	-	-	-	-	-	-	3.3	9M11	-	0.5
Mesopotamia Investment	VMES	-	no trade	0.86	-	-	-	-	-	-	-	0.7	9M11	93.7	1.0
Al-Qum'a for Financial Inv.	VQUF	-	no trade	1.79	-	-	-	-	-	-	-	1.5	9M11	-	2.3
AL-Wiaam for Financial Inv.	VWIF	1.70	1.70	1.70	0.0%	1.70	1.70	2	12	21	-	2.9	9M11	-	1.5
Al-Zawraa for Financial Inv.	VZAF	1.15	1.15	1.15	0.0%	1.15	1.15	1	0	0	-	1.0	9M11	16.6	0.9
<b>Investment Sector Total</b>								<b>3</b>	<b>12</b>	<b>21</b>					
<b>Services Sector</b>															
Al-Ameen Estate Inv.	SAEI	-	no trade	3.25	-	-	-	-	-	-	-	19.1	9M11	-	3.2
AL-Badia for General Trans	SBAG	9.60	9.60	9.70	-1.0%	9.60	9.45	7	0	0	-	14.6	9M11	15.7	4.2
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.65	-	-	-	-	-	-	-	1.5	9M11	8.2	1.5
Baghdad Al-Iraq for Gen. Transport.	SBPT	61.29	61.29	68.09	-10.0%	61.29	61.29	1	0	0	-	8.3	9M11	154.7	14.9
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.1	3M11	10.7	2.1
Iraqi Land Transport	SILT	5.20	5.20	5.20	0.0%	5.20	5.20	15	4	20	-	44.0	9M11	9.6	14.1
Kharkh Tour Amuzement City	SKTA	-	no trade	14.50	-	-	-	-	-	-	-	2.1	9M11	21.2	7.9
Al-Mosul for Funfairs	SMOF	26.00	25.60	26.50	-3.4%	26.00	25.60	3	0	3	-	5.0	9M11	13.0	4.8
Mamoura Realestate Inv.	SMRI	3.20	3.20	3.25	-1.5%	3.20	3.19	10	2	8	-	31.7	9M11	76.9	2.9
AL-Nukhba for Construction	SNUC	-	no trade	2.85	-	-	-	-	-	-	-	4.8	9M11	-	2.6
<b>Services Sector Total</b>								<b>36</b>	<b>6</b>	<b>32</b>					
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	5.60	5.60	6.21	-9.8%	5.60	5.59	7	2	12	-	2.6	9M11	25.7	5.5
Baghdad Soft Drinks	IBSD	1.49	1.47	1.49	-1.3%	1.49	1.47	19	19	28	-	155.3	9M11	41.6	1.2
Eastern Brewery	IEAB	-	Suspend/ISC	0.77	-	-	-	-	-	-	-	5.8	FY08	-	2.3
Electronic Industries	IELI	-	Suspend/ISC	2.48	-	-	-	-	-	-	-	37.7	FY09	-	6.7
Fallujah for Construction Mat.	IFCM	-	Suspend/GA	3.62	-	-	-	-	-	-	-	3.3	9M11	25.8	2.8
Nationality Househ. Furniture	IHFI	-	no trade	1.41	-	-	-	-	-	-	-	1.5	9M11	-	1.0
Al -Hilal Industries	IHLI	1.05	1.04	1.07	-2.8%	1.05	1.04	6	3	3	-	10.9	9M11	9.1	3.0
Iraqi Carton Manufacturies	IICM	1.15	1.15	1.15	0.0%	1.15	1.15	2	1	2	-	3.7	9M11	-	1.6
Iraqi Date Processing&Mark.	IIDP	1.47	1.45	1.47	-1.4%	1.47	1.45	12	17	26	-	18.4	FY10	32.8	1.2
Iraqi Engineering Works	IIEW	-	no trade	2.90	-	-	-	-	-	-	-	2.5	9M11	7.2	45.2
Iraqi For Tufted Carpets	IITC	-	no trade	4.80	-	-	-	-	-	-	-	2.0	9M11	5.7	1.3
Kirkuk for Producing	IKFP	-	no trade	1.85	-	-	-	-	-	-	-	1.2	FY10	-	15.9
Al -Khazer for Construction M.	IKHC	2.10	2.10	2.10	0.0%	2.10	2.10	7	1	2	-	2.0	9M11	-	2.2
AL- Kindi of Veterinary Vac.	IKLV	2.60	2.79	2.60	7.3%	2.80	2.60	29	13	34	-	5.7	9M11	11.4	1.8
Al-Mansour Pharma. Ind.	IMAP	2.62	2.64	2.62	0.8%	2.65	2.62	27	5	14	-	7.2	9M11	117.9	2.5
Modern Chemical Industries	IMCI	-	no trade	60.00	-	-	-	-	-	-	-	3.0	9M11	27.2	8.8

Source: Iraq Stock Exchange

**Performance of Traded Shares**

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<b>Industry Sector (Cont.)</b>															
Modern Construction Mat.	IMCM	-	Suspend/GA	0.98	-	-	-	-	-	-	-	3.1	9M11	-	1.2
Metallic Ind. and Bicycles	IMIB	1.70	1.66	1.71	-2.9%	1.70	1.66	19	12	20	-	7.0	9M11	-	1.6
Modern Sewing	IMOS	-	Suspend/ISC	0.74	-	-	-	-	-	-	-	1.1	9M11	18.1	1.7
Modern Paint Industries	IMPI	2.80	2.75	2.78	-1.1%	2.80	2.75	12	4	11	-	21.4	9M11	-	2.5
National Chemical Industries	INCP	-	Suspend/GA	3.99	-	-	-	-	-	-	-	25.6	9M11	14.9	3.3
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	2.7	9M11	132.0	2.1
North Soft Drinks	INSD	-	Suspend/GA	0.59	-	-	-	-	-	-	-	15.9	3M11	-	0.6
Ready Made Clothes	IRMC	6.10	6.10	6.10	0.0%	6.10	6.10	3	0	2	-	7.0	9M11	112.0	10.5
The Light Industries	ITLI	-	Suspend/ISC	1.14	-	-	-	-	-	-	-	16.2	9M10	-	2.2
<b>Industry Sector Total</b>								<b>143</b>	<b>77</b>	<b>152</b>					
<b>Hotel&amp;Tourism Sector</b>															
Ashour Hotel	HASH	-	no trade	12.50	-	-	-	-	-	-	-	4.0	9M11	-	24.7
Baghdad Hotel	HBAG	-	Suspend/GA	21.01	-	-	-	-	-	-	-	34.1	9M11	-	24.8
Babylon Hotel	HBAY	34.50	34.75	34.00	2.2%	34.75	34.50	2	0	7	-	39.7	9M11	-	-
Ishtar Hotels	HISH	-	Suspend/ISC	34.26	-	-	-	-	-	-	-	43.4	3M11	-	19.6
Karbala Hotels	HKAR	-	no trade	4.75	-	-	-	-	-	-	-	6.5	6M11	193.4	4.1
Al- Mansour Hotel	HMAN	33.50	33.50	33.50	0.0%	33.50	33.50	1	0	2	-	82.8	6M11	170.5	24.7
National for Tourist Invest.	HNTI	16.50	16.30	16.50	-1.2%	16.50	16.30	8	1	10	-	49.0	9M11	83.9	12.3
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	65.9	FY09	-	27.2
Al-Sadeer Hotel	HSAD	29.75	29.80	29.66	0.5%	29.80	29.75	2	0	6	-	17.8	6M11	176.4	15.3
Tourist Village of Mosul dam	HTVM	-	no trade	30.75	-	-	-	-	-	-	-	1.0	9M11	-	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>13</b>	<b>1</b>	<b>25</b>					
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.84	-	-	-	-	-	-	-	0.4	3M11	-	2.4
Agricultural Marketing Meat	AIPM	7.90	7.98	8.05	-0.9%	7.98	7.90	5	7	54	-	25.3	9M11	40.3	4.6
Iraqi Agricultural Products	AIRP	-	no trade	6.50	-	-	-	-	-	-	-	2.0	9M11	22.4	2.5
Iraqi for Seed Production	AISP	-	Suspend/ISC	4.20	-	-	-	-	-	-	-	11.1	6M11	-	-
Modern for Animal Production	AMAP	-	Suspend/GA	1.66	-	-	-	-	-	-	-	0.8	9M11	-	-
Middle East for Prod.- Fish	AMEF	24.00	24.00	25.00	-4.0%	24.00	24.00	2	0	0	-	6.1	6M11	99.1	6.4
AL-Therap for Agricultural Prod	ATHP	-	Out of Trade	0.40	-	-	-	-	-	-	-	0.8	FY09	2.3	1.7
<b>Agriculture Sector Total</b>								<b>7</b>	<b>7</b>	<b>55</b>					
<b>Grand Total</b>								<b>447</b>	<b>839</b>	<b>1,820</b>					

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current Mcap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.

"Out of Trade" companies are not trading due to not having been listed yet in the E-Trading System.