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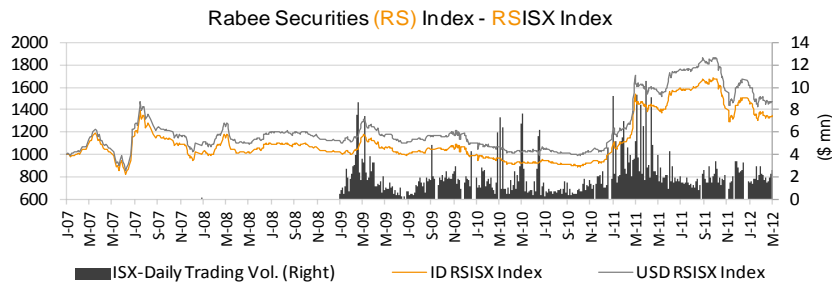
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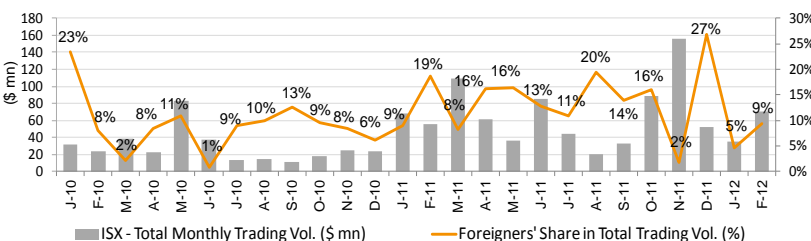
# Weekly Bulletin

Weekly Value Traded

ID25,764,870,000



## ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)



### Best Performers - Weekly

Code	Price (ID)	Price Chg/w
BDSI	4.130	19.7%
VZAF	1.600	15.9%
IMOS	2.030	9.7%
BBAY	0.850	9.0%
IRMC	6.420	8.8%

### Worst Performers - Weekly

Code	Price (ID)	Price Chg/w
IHLI	0.870	-9.4%
BSUC	0.750	-7.4%
SBPT	54.000	-6.9%
HBAY	30.500	-6.6%
HISH	29.100	-6.4%

### RSISX Index Vs. Neighbour Market S.E.

Index Close	Index Close	Chg. /w	Chg. /YTD
RSISX INDEX	1,343	0.3%	35.6%
EGYPT	5,397	0.5%	-19.4%
KUWAIT	6,177	0.7%	-10.4%
SAUDI	7,375	1.4%	10.8%
MUSCAT	5,859	0.3%	-16.1%
QATAR	8,594	-1.7%	-5.2%
DUBAI	1,611	-5.4%	0.1%
ABUDHABI	2,562	-2.4%	-4.5%
BAHRAIN	1,161	1.1%	-18.4%
TURKEY	59,280	-2.4%	-10.1%
IRAN	25,400	0.2%	34.7%

### Top 5 Traded Volume - Weekly

Code	Price ID	Trad.Vol./w IDmn	\$mn
BNOR	1.820	11,355	9.6
BIBI	0.930	3,163	2.7
BGUC	0.950	2,249	1.9
BBOB	2.780	1,840	1.6
AIPM	8.990	1,046	0.9

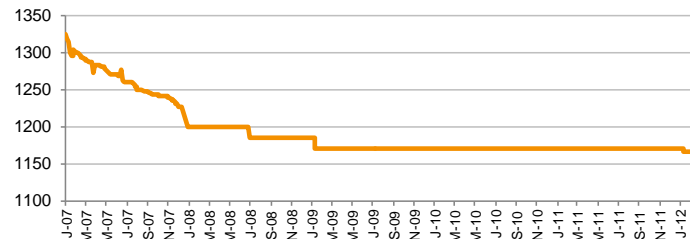
By the end of the week, 49 companies were able to trade in this session, and 20 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1166 to the dollar. Volumes for the week reached ID25.8bn (\$21.8mn), and the numbers of shares traded reached 16.1bn.

Foreigners executed total 756 transactions this week. They executed 386 buying transactions amounted at ID1.6bn (\$1.3mn) and 370 selling transactions amounted at ID3.1bn (\$2.6mn). Thus, net sales of foreigners realized at ID1.5bn (\$1.3mn), while their share in total trading volume was 9.0%.

Iraqi Dinar Value (CBI Auction Price)

1USD=1166



## News from Iraq

### Politics

- Kurdistan Region's Prime Minister elect Nechirvan Barzani was officially appointed by the President of Kurdistan Region on Wednesday, and is now expected to form the new cabinet. (AKnews)
- Iraqi Prime Minister Nouri al-Maliki will visit Kuwait next Wednesday in an effort to resolve the ongoing issues between the two countries before the upcoming Arab summit on March 29 in Baghdad. (Noozz)

### Economics

- A British trade association has brought 100 companies to the Kurdistan Region over the last five months alone, according to a statement from the Kurdistan Regional Government (KRG). (AKnews)
- Jordan and Iraq on Tuesday opened the first round of talks that could lead to signing a bilateral investment protection and promotion deal. (Zawya)

### ISX – Company Announcements

- This week United Bank (BUND) announced its 2011 annual report. (Please see the table [1.1] (pg:5))
- Iraq's central bank has reportedly placed private bank, Warka Bank under guardianship to supervise it through insolvency. According to the report from Reuters, Mudhar Kasim, deputy governor of the central Bank of Iraq, said: "We gave Warka a chance to have Standard Chartered to be a partner but that did not happen, so there was nothing we could do as a financial authority, but to intervene as a guardian. He said the central bank would appoint a new temporary administration to run Warka Bank, which would be given a month to appoint an auditor to determine how to restructure it and whether it needs to sell assets to raise capital. (Iraq-Business News)
- Al-Mansour Bank (BMNS) held its General Assembly (GA) meeting on Mar. 6, 2012. In this meeting, shareholders approved the board decision to increase the capital from ID100bn to ID236bn through 51% bonus issue and 85% rights issue. Rights issue will be only paid by the major shareholder, Qatar National Bank (QNB) and its share in the bank will reach 51% from 23%. In addition, BMNS decided to distribute 7.12% cash dividend to shareholders.
- Mosul Bank (BMFI) held its GA meeting on Mar. 5, 2012. Shareholders decided to increase the capital from ID75bn to ID100bn by around 13% bonus issue and 20% rights issue.
- Sumer Commercial Bank (BSUC) will hold AGM on Mar. 15, 2012 to discuss 2011 financial statements and capital increase through rights issue. ISX suspended trading of BSUC starting Mar. 8, 2012.
- Ishtar Hotel (HISH) will hold AGM on Mar. 22, 2012 to discuss 2010 financial statements. ISX will suspend trading of HISH starting on March 15.
- Al-Mansour Pharmaceuticals Ind. (IMAP) will hold AGM on Mar. 31, 2012 to discuss 2011 financial statements and cash dividend ratio. ISX will suspend trading of IMAP starting on March 24.

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## Performance of Traded Shares

Code	Paid-in Capital		Closing Price	Market Cap		Wk. Closing		Intra Week		Wk. Turnover (ID000)	52 Week		Last Fin.*	P/E			P/BV			Net Profit (ID mn)			BV (ID mn)			Note	
	(ID mn)	(\$ mn)		(ID mn)	(\$ mn)	Chg/w	YTD Chn	High	Low		High	Low		FY08	FY09	Last*	FY08	FY09	Last*	FY08	FY09	Last*	FY08	FY09	Last*		
<b>Banking Sector</b>																											
Ashur Bank	BASH	100,000	84.5	0.89	89,000	75.2	-	-10.1%	0.90	0.88	287,368	1.02	0.83	9M11	9.4	9.0	7.0	1.5	1.3	1.0	9,469	9,846	9,553	59,561	69,303	86,115	-
Babylon Bank	BBAY	100,000	84.5	0.85	85,000	71.9	9.0%	4.9%	0.85	0.78	125,781	1.01	0.70	9M11	15.4	23.2	20.8	2.1	1.5	0.8	5,537	3,657	3,072	39,636	55,363	102,112	-
Bank of Baghdad	BBOB	112,900	95.4	2.78	313,862	265.3	3.0%	-20.1%	2.80	2.65	1,839,780	4.15	2.65	FY11	14.7	19.9	15.0	3.4	2.9	2.2	21,417	15,802	20,958	93,342	109,170	139,620	-
Commercial Bank of Iraq	BCOI	100,000	84.5	1.24	124,000	104.8	1.6%	-2.4%	1.24	1.22	161,588	1.45	1.18	9M11	70.9	32.4	15.4	1.8	1.5	0.9	1,749	3,832	6,055	67,053	84,151	140,181	-
Dijla and Furat Bank	BDFD	50,000	42.3	0.85	42,500	35.9	-	-	-	-	-	1.05	0.80	FY11	23.5	8.1	7.7	0.8	0.8	0.7	1,806	5,254	5,526	50,101	55,355	62,122	Suspend/GA
Dar Essalaam Investment Bank	BDSI	105,800	89.4	4.13	436,954	369.4	19.7%	-2.8%	4.15	3.55	239,171	6.80	3.10	FY11	25.4	44.2	46.8	7.3	6.7	3.9	17,196	9,880	9,341	59,854	65,036	112,527	-
Economy Bank for Investment	BEFI	100,000	84.5	1.19	119,000	100.6	-1.7%	-20.1%	1.22	1.19	9,157	1.57	1.12	9M11	8.3	18.6	9.5	2.7	1.4	1.0	14,295	6,387	9,349	43,519	84,589	122,188	-
Elaf Islamic Bank	BELF	100,000	84.5	0.92	92,000	77.8	-	-5.2%	0.93	0.91	8,050	1.10	0.91	9M11	-	9.0	7.8	12.1	3.9	1.3	-	10,276	8,861	7,617	23,448	72,180	-
Gulf Commercial Bank	BGUC	103,950	87.9	0.95	98,753	83.5	4.4%	-5.9%	0.95	0.86	2,248,754	1.18	0.86	FY11	6.5	12.4	7.9	2.4	1.6	0.8	15,112	7,957	12,471	41,050	60,055	120,054	-
Investment Bank of Iraq	BIBI	100,000	84.5	0.93	93,000	78.6	2.2%	-2.1%	0.94	0.92	3,162,684	1.23	0.85	FY11	11.5	20.2	7.7	2.0	1.5	0.8	8,083	4,595	12,077	47,046	62,522	117,266	-
Iraqi Islamic Bank	BIIB	102,384	86.5	1.19	121,837	103.0	-0.8%	17.8%	1.20	1.18	41,837	1.28	0.84	6M11	-	-	71.4	4.8	2.4	2.4	-325	506	853	25,436	51,658	51,387	-
Iraqi Middle East Investment Bank	BIME	100,000	84.5	1.88	188,000	158.9	-1.1%	-2.1%	1.90	1.87	898,383	2.27	1.43	FY11	13.5	16.1	10.2	2.9	2.5	1.3	13,952	11,707	18,518	63,840	75,547	141,072	-
Kurdistan International Bank	BKUI	150,000	126.8	2.15	322,500	272.6	0.9%	-14.0%	2.16	2.12	146,496	3.36	1.48	FY11	28.5	24.4	13.4	4.8	4.1	1.6	11,313	13,233	24,033	66,601	77,934	206,018	-
Mosul Bank	BMFI	50,000	42.3	1.35	67,500	57.1	-	-	-	-	-	1.48	1.22	FY11	10.5	9.8	6.3	1.8	1.1	0.8	6,449	6,908	10,673	37,157	59,674	89,155	Suspend/GA
Mansour Bank	BMNS	100,000	84.5	1.30	130,000	109.9	-	0.8%	-	-	-	1.75	1.18	FY11	12.1	29.8	16.4	1.7	1.6	1.2	10,718	4,356	7,912	76,255	81,006	109,480	Suspend/GA
National Bank of Iraq	BNOI	100,000	84.5	0.78	78,000	65.9	1.3%	-8.2%	0.78	0.78	4,090	1.16	0.72	9M11	24.9	133.1	15.3	2.5	1.5	0.7	3,135	586	3,828	31,081	51,772	106,742	-
North Bank	BNOR	175,000	147.9	1.82	318,500	269.2	-2.7%	-9.5%	1.89	1.82	11,354,564	3.32	1.49	FY11	22.2	17.9	8.6	2.7	2.5	1.4	14,370	17,816	37,248	117,821	126,685	224,839	-
Credit Bank of Iraq	BROI	100,000	84.5	3.55	355,000	300.1	3.2%	-1.4%	3.68	3.50	248,452	5.00	2.83	9M11	20.6	46.8	20.9	3.8	3.2	2.4	17,194	7,592	12,715	93,070	111,913	147,985	-
Sumer Commercial Bank	BSUC	105,000	88.8	0.75	78,750	66.6	-7.4%	-8.5%	0.83	0.70	120,567	0.92	0.70	9M11	91.0	17.9	29.4	1.6	1.3	0.7	865	4,393	2,009	49,752	59,249	108,335	Suspend/GA
United Bank for Investment	BUND	200,000	169.1	2.12	424,000	358.4	-1.4%	-21.2%	2.16	2.12	268,635	3.56	1.96	FY11	-	30.2	9.8	17.9	3.8	1.7	-711	14,025	43,459	23,646	112,678	247,446	-
Union Bank of Iraq	BUOI	59,800	50.5	0.82	49,036	41.5	2.5%	-21.9%	0.82	0.80	73,618	1.09	0.79	9M11	34.4	17.5	9.1	1.8	0.9	0.8	1,425	2,795	4,020	27,959	53,255	64,599	-
Warka Bank for Investment	BWAI	75,000	63.4	1.26	94,500	79.9	-	-	-	-	-	1.26	1.26	9M11	5.7	3.2	41.5	1.2	1.0	0.7	16,691	29,989	1,708	80,140	94,950	129,220	Suspend/ISC
<b>Total</b>		<b>2,289,834</b>	<b>1,936</b>		<b>3,721,691</b>	<b>3,146.0</b>					<b>21,238,975</b>												<b>1,201,536</b>	<b>1,625,311</b>	<b>2,700,643</b>		
<b>Insurance Sector</b>																											
Ahliya Insurance	NAHF	2,500	2.1	0.93	2,325	2.0	2.2%	4.5%	0.95	0.92	21,284	1.83	0.86	9M11	12.7	10.5	-	1.3	1.3	0.0	183	221	6	1,786	1,998	1,824	-
Al-Ameen Insurance	NAME	2,000	1.7	1.34	2,680	2.3	-4.3%	9.8%	1.36	1.34	7,282	3.06	1.02	9M11	9.0	18.7	12.6	1.8	1.8	0.0	297	143	159	1,519	1,645	1,826	-
Dar Essalaam Insurance	NDSA	2,420	2.0	2.30	5,566	4.7	-	-30.3%	2.40	2.22	37,665	5.21	2.15	9M11	26.4	26.2	-	2.1	2.1	0.0	211	212	0	2,630	2,891	3,180	-
Gulf Insurance and Reinsurance	NGIR	2,000	1.7	0.75	1,500	1.3	-	1.4%	0.76	0.74	7,460	1.42	0.70	9M11	94.1	42.6	-	1.4	1.4	0.0	16	35	-22	1,064	1,095	2,032	-
Al-Hamraa Insurance	NHAM	1,500	1.3	2.20	3,300	2.8	-	-	-	-	-	2.25	1.50	9M11	5.8	9.9	7.7	2.5	2.5	0.0	572	335	321	1,332	1,646	2,234	Suspend/GA
<b>Total</b>		<b>10,420</b>	<b>8.8</b>		<b>15,371</b>	<b>13.0</b>					<b>73,691</b>												<b>8,332</b>	<b>9,276</b>	<b>11,096</b>		
<b>Investment Sector</b>																											
Al-Ameen Financial Investment	VAMF	750	0.6	0.66	495	0.4	-	-	-	-	-	0.85	0.66	FY11	-	11.4	166.2	0.9	0.7	-	-275	43	3	545	670	-51	-
Al-Ayaam Financial Investment	VAYF	400	0.3	0.69	276	0.2	-1.4%	-14.8%	0.69	0.69	690	1.00	0.69	9M11	117.2	5.3	13.6	1.1	0.7	0.7	2	52	15	242	383	398	-
AL- Batek for Financial Investment	VBAT	1,000	0.8	0.90	900	0.8	-	-	-	-	-	0.92	0.90	9M11	10.7	13.6	-	0.9	0.9	0.6	84	66	-25	1,041	1,044	1,447	-
Al-Khaima Financial Investment	VKHA	400	0.3	1.00	400	0.3	-	-	-	-	-	1.00	1.00	9M11	116.5	4.9	6.4	1.4	0.9	0.8	3	82	47	295	455	484	-
Al-Kheir Financial Investment	VKHF	7,000	5.9	0.51	3,570	3.0	-	-8.9%	-	-	-	0.79	0.47	9M11	6.1	45.5	-	0.5	0.5	0.5	587	78	-148	7,854	7,933	7,626	-
Mesopotamia Investment	VMES	1,000	0.8	0.86	860	0.7	-	-	-	-	-	0.90	0.83	9M11	107.5	118.8	93.7	0.9	0.9	1.0	8	7	7	968	975	894	-
Al-Qum'a for Financial Investment	VQUF	1,000	0.8	1.62	1,620	1.4	-	-26.4%	-	-	-	2.68	0.80	9M11	-	39.0	-	3.0	2.9	2.1	-10	42	-65	533	564	784	Suspend/ISC
AL-Wiaam Financial Investment	VWIF	2,000	1.7	1.49	2,980	2.5	-	-6.9%	-	-	-	2.85	1.23	9M11	-	8.3	-	2.2	1.8	1.3	-34	361	-131	1,357	1,630	2,212	Suspend/GA
Al-Zawraa for Financial Investment	VZAF	1,000	0.8	1.60	1,600	1.4	15.9%	39.1%	1.60	1.45	3,926	1.60	0.90	9M11	35.1	80.0	23.1	1.5	1.4	1.3	46	20	52	1,100	1,129	1,253	-
<b>Total</b>		<b>14,550</b>	<b>12.3</b>		<b>12,701</b>	<b>10.7</b>					<b>4,616</b>												<b>13,935</b>	<b>14,784</b>	<b>15,046</b>		

Source: Iraq Stock Exchange

**Performance of Traded Shares**

Code	Paid-in Capital		Closing Price	Market Cap		Wk. Closing		Intra Week		Wk. Turnover (ID'000)	52 Week		Last Fin.*	P/E			P/BV			Net Profit (ID mn)			BV (ID mn)			Note	
	(ID mn)	(\$ mn)		(ID mn)	(\$ mn)	Chg/w	YTD Chn	High	Low		High	Low		FY08	FY09	Last*	FY08	FY09	Last*	FY08	FY09	Last*	FY08	FY09	Last*		
<b>Services Sector</b>																											
Al-Ameen Estate Investment	SAEI	6,960	5.9	3.25	22,620	19.1	-	-	-	-	3.50	2.30	9M11	-	-	-	3.2	3.2	3.2	-5	-37	-17	6,994	7,001	6,997	-	
AL-Badia General Trans	SBAG	1,800	1.5	8.70	15,660	13.2	-0.9%	-10.8%	9.00	8.70	14,263	16.20	7.50	9M11	11.5	15.2	14.2	6.7	4.8	3.8	1,356	1,033	824	2,326	3,260	4,099	-
Baghdad Motor cars Servicing	SBMC	1,080	0.9	1.65	1,782	1.5	-	-	-	-	-	2.15	1.63	9M11	-	-	8.2	9.2	2.1	1.5	-38	-	162	193	832	1,154	Suspend/ISC
Baghdad Al-Iraq for General Transportation	SBPT	160	0.1	54.00	8,640	7.3	-6.9%	-29.3%	56.00	54.00	6,544	90.00	13.75	9M11	-	25.0	136.3	30.8	13.9	13.1	14	346	48	281	623	658	-
Iraqi for General Transportation	SIGT	1,500	1.3	7.21	10,815	9.1	-	-	-	-	-	7.21	7.21	3M11	-	-	10.7	-	-	2.1	-	-	252	-	-	5,158	Suspend/ISC
Iraqi Land Transport	SILT	10,000	8.5	4.89	48,900	41.3	-0.4%	-8.6%	5.00	4.88	124,727	9.29	4.29	9M11	28.2	14.7	9.0	4.8	4.1	13.3	1,734	3,317	4,058	10,088	11,908	3,681	-
Kharkh Tour Amuzement City	SKTA	175	0.1	13.90	2,433	2.1	0.1%	-7.3%	13.90	13.88	43,210	20.84	10.40	9M11	-	-	20.3	17.5	16.4	7.6	1	8	90	139	148	321	-
Mosul for Funfairs	SMOF	230	0.2	26.00	5,967	5.0	-	-1.9%	-	-	-	33.00	24.50	9M11	29.4	17.5	13.2	15.2	8.2	4.8	203	340	339	393	729	1,236	-
Mamoura Realestate Investment	SMRI	11,726	9.9	2.70	31,660	26.8	1.5%	-17.9%	2.80	2.65	381,744	5.45	2.55	9M11	32.3	28.8	64.9	4.3	3.7	2.5	981	1,101	366	7,372	8,529	12,892	-
AL-Nukhba General Contracting	SNUC	2,000	1.7	2.56	5,120	4.3	-	-11.7%	2.56	2.56	658	4.50	2.50	9M11	16.5	25.4	-	2.6	2.8	2.4	310	201	-84	1,977	1,858	2,174	-
<b>Total</b>		<b>35,631</b>	<b>30.1</b>		<b>153,597</b>	<b>129.8</b>					<b>571,146</b>																
<b>Industry Sector</b>																											
Baghdad for Packing Materials	IBPM	540	0.5	4.94	2,668	2.3	-1.2%	-28.4%	5.00	4.94	11,891	17.50	4.75	9M11	178.0	-	22.6	8.5	9.1	4.9	15	-18	88	315	295	548	-
Baghdad Soft Drinks	IBSD	125,000	105.7	1.33	166,250	140.5	1.5%	-13.6%	1.33	1.30	223,564	2.25	1.22	FY11	-	28.6	48.5	1.5	1.4	1.1	-39	5,803	3,425	107,611	122,638	150,218	-
Eastern Brewery	IEAB	8,845	7.5	0.77	6,811	5.8	-	-	-	-	-	0.77	0.85	FY08	-	-	-	2.3	-	2.3	-118	-	-118	2,923	-	2,923	Suspend/ISC
Electronic Industries	IELI	18,000	15.2	2.48	44,640	37.7	-	-	-	-	-	5.00	2.48	FY09	-	-	-	-	6.7	6.7	-	-	-	-	6,670	6,670	Suspend/ISC
Fallujah Construction Materials	IFCM	1,080	0.9	3.62	3,910	3.3	-	-	-	-	-	3.78	2.70	9M11	-	63.4	25.8	9.7	4.6	2.8	-115	62	114	403	848	1,422	Suspend/GA
Nationality Household Furniture Industry	IHFI	1,260	1.1	1.35	1,701	1.4	-	-4.3%	1.35	1.35	122	1.59	1.35	9M11	-	27.2	-	1.2	1.2	1.0	-236	63	4	1,385	1,465	1,755	-
Al-Hilal Industries	IHLI	12,375	10.5	0.87	10,766	9.1	-9.4%	-26.3%	0.96	0.87	593,291	1.41	0.87	9M11	-	-	7.6	-	115.2	2.5	-2,153	-1,034	1,058	-561	93	4,353	-
Iraqi for Carton Manufacturies	IICM	3,795	3.2	1.20	4,554	3.8	-0.8%	2.6%	1.22	1.20	4,510	1.60	1.05	9M11	-	-	-	-	11.8	1.7	-962	-677	-972	-215	385	2,661	-
Iraqi Date Processing and Marketing	IIDP	15,000	12.7	1.27	19,050	16.1	-1.6%	-14.2%	1.30	1.26	89,130	2.85	1.25	FY10	-	-	28.7	2.6	2.1	1.1	-787	-	663	7,435	9,056	17,468	-
Iraqi Engineering Works	IIEW	1,000	0.8	2.85	2,850	2.4	3.6%	-5.0%	2.85	2.75	728	3.70	2.75	9M11	95.6	-	7.1	3.4	3.3	44.4	30	2	302	849	870	64	-
Iraqi For Tufted Carpets &Floor	IITC	500	0.4	4.85	2,425	2.0	-0.6%	-3.0%	4.85	4.85	49	5.50	4.05	9M11	12.9	9.6	5.8	1.5	1.4	1.4	188	253	313	1,609	1,763	1,790	-
Kirkuk for Producing	IKFP	744	0.6	1.70	1,265	1.1	-	-8.1%	-	-	-	2.48	1.65	FY10	-	187.7	187.7	16.1	14.6	14.6	-52	7	7	79	87	87	Suspend/ISC
Al-khazer for Construction Materials	IKHC	1,100	0.9	2.21	2,431	2.1	-	5.2%	2.21	2.21	375	2.88	2.10	9M11	-	30.8	-	2.5	2.2	2.3	-67	79	-84	976	1,110	1,048	-
AL- Kindi for Production of Veterinary	IKLV	2,400	2.0	3.17	7,608	6.4	-1.2%	-22.9%	3.25	3.00	32,799	5.10	2.30	9M11	-	20.1	13.0	5.2	2.5	2.0	32	378	439	1,463	3,072	3,799	-
Al-Mansour Pharmaceuticals Industries	IMAP	3,235	2.7	2.59	8,378	7.1	-3.0%	-8.2%	2.67	2.59	53,455	4.25	2.40	9M11	30.8	23.5	115.7	3.5	2.9	2.5	272	356	54	2,390	2,894	3,417	-
Modern Chemical Industries	IMCI	60	0.1	60.00	3,600	3.0	-	-	-	-	-	60.00	55.00	9M11	82.0	48.0	27.2	12.6	11.9	8.8	44	75	99	287	302	411	-
Modern Construction Materials Industry	IMCM	5,620	4.8	0.80	4,496	3.8	6.7%	-18.4%	0.80	0.75	634	1.25	0.75	9M11	-	-	-	3.1	2.4	1.4	-74	-367	-211	1,431	1,846	3,174	-
National Metallic Industries and Bicycles	IMIB	5,000	4.2	2.16	10,800	9.1	2.9%	14.3%	2.24	2.07	178,170	2.75	1.44	9M11	6.1	65.9	-	1.3	1.5	2.1	1,772	164	-484	8,475	7,200	5,117	-
Modern Sewing	IMOS	900	0.8	2.03	1,827	1.5	9.7%	174.3%	2.18	1.79	64,273	2.18	0.76	9M11	-	-	24.8	1.4	1.6	2.3	-229	-160	55	1,293	1,152	788	-
Modern Paint Industries	IMPI	9,214	7.8	3.81	35,104	29.7	5.8%	38.5%	3.85	3.64	99,785	5.60	2.30	FY11	-	-	-	3.2	3.5	-	-522	-1,132	6	11,105	9,980	-	-
National Chemical & Plastic Industries	INCP	7,594	6.4	3.99	30,299	25.6	-	-	-	-	-	5.00	1.27	9M11	-	-	14.9	4.6	4.7	3.3	-2,248	-1,188	1,524	6,620	6,486	9,233	Suspend/GA
Nineveh Food Industries	INFI	3,600	3.0	0.90	3,240	2.7	-	-	-	-	-	1.04	0.88	9M11	-	-	132.0	1.1	1.1	2.1	-	-	18	3,010	2,897	1,521	Suspend/ISC
Northern Soft Drinks and Mineral Water	INSD	31,875	26.9	0.59	18,806	15.9	-	3.5%	-	-	-	0.00	0.00	6M11	198.6	-	21.7	0.6	0.6	0.6	95	-1,557	434	32,995	31,438	29,493	Suspend/ISC
Ready Made Clothes	IRMC	1,350	1.1	6.42	8,667	7.3	8.8%	0.3%	6.42	5.75	437,457	6.90	3.00	9M11	25.1	-	117.9	10.2	16.7	11.0	345	-415	55	849	519	788	-
The Light Industries	ITLI	16,800	14.2	1.14	19,152	16.2	-	-	-	-	-	1.28	1.10	9M10	-	-	-	7.3	3.4	2.2	-3,167	-3,450	-2,584	2,624	5,686	8,727	Suspend/ISC
<b>Total</b>		<b>276,886</b>	<b>234.1</b>		<b>421,297</b>	<b>356.1</b>					<b>1,790,233</b>																

Source: Iraq Stock Exchange

**Performance of Traded Shares**

	Code	Paid-in Capital		Closing Price	Market Cap		Wk. Closing		Intra Week		Wk. Turnover (ID/000)	52 Week		Last Fin.*	P/E				Net Profit (ID mn)			BV (ID mn)			Note		
		(ID mn)	(\$ mn)		(ID mn)	(\$ mn)	Chg/w	YTD Chn	High	Low		High	Low		FY08	FY09	Last*	FY08	FY09	Last*	FY08	FY09	Last*	FY08		FY09	Last*
<b>Hotel &amp; Tourism Sector</b>																											
Ashour Hotel	HASH	376	0.3	11.99	4,513	3.8	-2.5%	-11.2%	12.00	11.90	6,740	16.80	11.90	9M11	-	-	-	17.6	17.6	23.7	-37	-12	-	256	256	191	-
Baghdad Hotel	HBAG	1,922	1.6	21.01	40,381	34.1	-	-	-	-	-	23.25	17.93	9M11	-	-	-	17.7	27.9	24.8	-531	-833	-166	2,278	1,445	1,625	Suspend/GA
Babylon Hotel	HBAY	1,350	1.1	30.50	41,175	34.8	-6.6%	-10.3%	32.65	29.50	428,683	47.06	29.50	9M11	-	-	-	169.6	112.6	-	-540	-158	114	243	366	-	
Ishtar Hotels	HISH	1,500	1.3	29.10	43,650	36.9	-6.4%	-15.1%	31.40	28.50	249,952	37.00	28.50	3M11	-	-	-	24.6	46.5	16.7	-887	-863	-294	1,776	940	2,616	-
Karbala Hotels	HKAR	1,620	1.4	4.90	7,938	6.7	-1.0%	3.2%	4.94	4.90	8,824	5.80	4.10	9M11	-	-	-	8.8	4.6	4.2	22	-1	-6	907	1,715	1,869	-
AL-Mansour Hotel	HMAN	2,923	2.5	32.50	94,998	80.3	2.2%	-5.1%	33.00	31.80	31,362	43.50	30.00	9M11	-	84.5	-	40.5	27.3	25.4	114	1,124	148	2,346	3,482	3,741	-
National for Tourist Investments	HNTI	3,554	3.0	18.60	66,103	55.9	-0.8%	8.3%	18.99	18.50	43,312	25.80	16.30	9M11	159.8	127.6	95.7	20.8	17.3	14.0	414	518	518	3,184	3,817	4,721	-
Palestine Hotel	HPAL	4,470	3.8	17.45	78,002	65.9	-	-	-	-	-	20.00	17.35	FY09	-	-	-	20.1	27.2	27.2	-724	-1,159	-1,159	3,876	2,873	2,873	Suspend/ISC
Al-Sadeer Hotel	HSAD	708	0.6	29.20	20,674	17.5	-0.2%	-9.6%	30.50	29.20	42,780	70.00	28.00	9M11	-	60.3	68.6	31.3	20.4	13.3	3	343	226	660	1,011	1,549	-
Tourist Village of Mosul dam	HTVM	40	0.0	29.70	1,188	1.0	-1.8%	-7.5%	30.50	28.00	39,733	44.77	5.40	9M11	-	-	-	-	-	-	-62	-100	-13	-42	-135	-354	-
<b>Total</b>		<b>18,463</b>	<b>15.6</b>		<b>398,621</b>	<b>337.0</b>					<b>851,386</b>												<b>15,484</b>	<b>15,770</b>	<b>18,832</b>		
<b>Agriculture Sector</b>																											
Al-Ahlyia for Agricultural	AAHP	575	0.5	0.88	506	0.4	1.1%	4.8%	0.94	0.88	5,840	1.00	0.80	9M11	-	-	12.0	0.9	1.0	3.9	-65	-81	32	565	483	131	-
Iraqi For Meat production and marketing	AIPM	3,750	3.2	8.99	33,713	28.5	0.4%	11.1%	9.00	8.35	1,046,237	9.40	6.55	9M11	-	-	45.4	6.0	6.2	5.2	-665	-194	557	5,573	5,455	6,496	-
Iraqi Agricultural Products Marketng	AIRP	360	0.3	7.70	2,772	2.3	0.7%	18.5%	8.00	7.70	4,676	8.02	5.00	9M11	29.8	27.9	26.6	3.6	3.0	3.0	93	99	78	764	931	925	-
Iraqi for Seed Production	AISP	3,140	2.7	4.21	13,219	11.2	0.2%	0.2%	4.39	4.20	11,259	6.00	2.15	FY11	-	57.4	2.4	27.5	18.0	2.2	-514	230	5,430	481	734	5,903	-
The Modern for Animal Agricultural Production	AMAP	1,800	1.5	1.13	2,034	1.7	8.7%	-31.9%	1.15	1.02	163,212	1.75	0.92	9M11	49.5	72.5	-	0.7	0.7	-	41	28	-2	2,969	2,939	-	-
Middle East for Production - Fish	AMEF	300	0.3	25.00	7,500	6.3	-	-2.0%	25.00	25.00	3,597	25.80	18.50	6M11	144.0	86.2	103.2	17.9	14.6	6.6	52	87	36	420	514	1,133	-
<b>Total</b>		<b>9,925</b>	<b>8.4</b>		<b>59,744</b>	<b>51</b>					<b>1,234,822</b>												<b>10,771</b>	<b>11,058</b>	<b>14,588</b>		
<b>Grand Total</b>		<b>2,655,709</b>	<b>2,244.9</b>		<b>4,783,022</b>	<b>4,043</b>					<b>25,764,870</b>												<b>1,475,168</b>	<b>1,929,837</b>	<b>3,056,045</b>		

Source: Iraq Stock Exchange

\*Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2011-year-end financial statements until the companies announce their audited financial statements. Generally, the companies don't announce after tax profit in their unaudited financial statements, so while calculating P/E with unaudited financial statements, we use estimated net profit=(profit before tax) X (1- previous year's effective tax rate)).

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

**Table [1.1] - 2011 Annual Financial Statement Announcements (this week)**

Banking Sector																																
ISX Code	Est. Net Banking Income (NBI) <sup>(1)</sup>								Operating Profit (Loss) <sup>(2)</sup>								Net Profit (Loss)															
	2010		2011		Y/Y Chg	4Q10		4Q11		Q/Q Chg	Y/Y Chg	2010		2011		Y/Y Chg	4Q10		4Q11		Q/Q Chg	Y/Y Chg	2010		2011		Y/Y Chg	4Q10		4Q11		Q/Q Chg
BUND	44,245	57,053	29%	13,227	4,803	25,143	424%	90%	40,258	49,304	22%	11,903	3,588	21,249	492%	79%	33,309	43,459	30%	4,636	2,863	15,199	431%	228%								

Source: Iraq Securities Commission (ISC), Iraq Stock Exchange (ISX), Company websites, Rabee Securities

(1)RS Estimate: Estimated Net Banking Income (NBI) = (Banking Op. Rev.)+(Investment Rev.) - (Banking Op. Exp.)

(2)Operating Profit = (Est. NBI) - (Administrative Exp.) - (Depreciation&Amortization)