

For any inquiries, contact:

Research

Aysegul Ozge Ozgur

aozgur@rabeesecurities.com

Trading

traders@rabeesecurities.com

Address: 903/14/19

Karada

Baghdad-Iraq

Tel: +964 1 7180 696

info@rabeesecurities.com

RS Bloomberg page: <RSIQ>

www.rabeesecurities.com

DISCLAIMER

This publication may not be reproduced, modified, or re-disseminated in whole or in part without the prior written permission of Rabee Securities. The information provided herein is of a general nature and for informational purposes only and is not intended to serve as an offer or solicitation with respect to the purchase or sale of any security, or as a recommendation to adopt any particular trading strategy. Such information is subject to change without prior notice. Although Rabee Securities obtains information from sources it considers reliable, Rabee Securities makes no representations or warranties, express or implied, as to the information's accuracy or completeness. Furthermore, such information may be incomplete or condensed. Rabee Securities, its affiliates, directors, employees, assigns, agents, and successors bear no liability for any errors or omissions in this publication or for any losses arising from the use of or reliance upon this information. This limitation on liability applies to direct, indirect, consequential, special, punitive, or other damages, as well as damages for loss of profits or business interruption. Investors shall bear all responsibility for investment decisions taken on the basis of the contents of this report. Rabee Securities strongly advises potential investors to seek financial guidance when determining whether an investment is appropriate to their needs. All estimates included in this report constitute Rabee Securities' opinion as of the date published on the report and are subject to change without notice.

Daily Bulletin / Tuesday

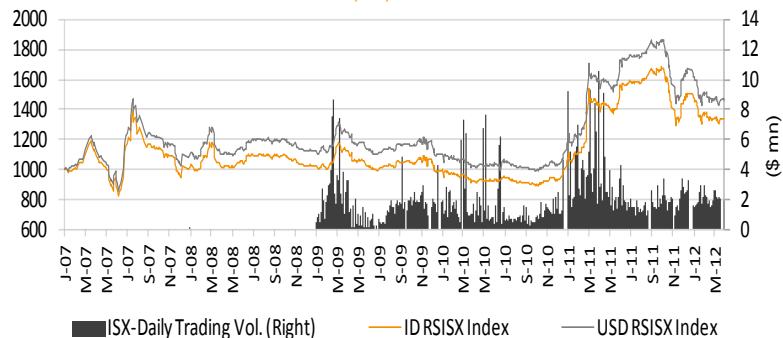
Iraqi Dinar Value

1USD=1166ID (CBI Auction Price)

Daily Value Traded

ID1,777,900,000

Rabee Securities (RS) Index - RSISX Index



The RSISX Performance

| | Close | Change | YTD Change |
|------------------|-------|--------|------------|
| ID RSISX | 1334 | -0.2% | -11.3% |
| USD RSISX | 1464 | -0.2% | -12.2% |

News from Iraq

Politics

- Iraqi PM Nouri al-Maliki invited all political parties to a "national meeting" on April 5 to resolve disputes hindering the country's rebuilding. (Noozz)
- State of Law independent MP called Iraqiya bloc to attend the National Conference "without conditions", similar to National and Kurdish Alliances. (Aswat Al-Iraq)
- Iraq on Sunday warned Arab countries against supplying weapons and financial support to rebels fighting to oust Syrian President Bashar al-Assad, saying such moves risked escalating the conflict. (Noozz)

Economics

- The Economic Information Center (EIC) called on Saturday (Mar 31) for benefiting from the Arab summit's gains to strengthen Iraq's economy, mainly to get the country out of the UN Chapter VII. (Aswat Al-Iraq)
- The Oil Products Distribution Company in Mosul has resumed the work of a local oil pipeline, which has been ceased for nine years, according to chairman of the Ninewa council's energy committee. (Aswat Al-Iraq)
- Iraq and Finland will sign a trade and economic agreement in the middle of this month, said Iraq's Trade Minister on Monday. (AKnews)
- Iraq says its agricultural development plan calls for the production of 4.5mn tons of wheat and substantial hikes in other cereals, said Agriculture Ministry Undersecretary Ghazi al-Aboudi. (Noozz)

ISX - Company Announcements

- United Bank (BUND) will hold AGM on April 15 to discuss 2011 financial report, cash dividend ratio and capital increase from ID200bn to ID250bn, through 20% bonus and 5% rights issues. ISX will suspend trading of BUND on Apr 8.

Best and Worst Performers

| Best Performers | Code | Closing Price(ID) | % Chg. | Trading Vol. (\$'000)/d |
|----------------------------|------|-------------------|--------|-------------------------|
| Kharkh Tour Amusement City | SKTA | 15.100 | 9.2% | 6.4 |
| Bank of Baghdad | BBOB | 2.680 | 2.7% | 62.9 |
| Babylon Hotel | HBAY | 31.600 | 1.6% | 83.1 |
| Elaf Islamic Bank | BELF | 0.900 | 1.1% | 2.8 |
| Al -Hilal Industries | IHLI | 0.920 | 1.1% | 47.2 |

| Worst Performers | Code | Closing Price(ID) | % Chg. | Trading Vol. (\$'000)/d |
|---------------------------------|------|-------------------|--------|-------------------------|
| The Light Industries | ITLI | 0.930 | -9.7% | 16.9 |
| Fallujah Construction Materials | IFCM | 2.220 | -3.1% | 53.3 |
| Babylon Bank | BBAY | 0.860 | -2.3% | 12.6 |
| Ashur Bank | BASH | 0.890 | -2.2% | 91.6 |
| Karbala Hotels | HKAR | 4.800 | -2.0% | 2.3 |

| Top 5 Traded Volume | Code | Trading Vol. (IDmn)/d | Trading Vol. (\$'000)/d | Share in total T. Volume |
|-----------------------------------|------|-----------------------|-------------------------|--------------------------|
| Kurdistan Int. Bank | BKUI | 319.1 | 272.7 | 17.9% |
| United Bank | BUND | 286.2 | 244.6 | 16.1% |
| Gulf Commercial Bank | BGUC | 120.0 | 102.6 | 6.8% |
| Iraqi Date Processing & Marketing | IIDP | 111.5 | 95.3 | 6.3% |
| Ashur Bank | BASH | 108.3 | 92.6 | 6.1% |

Distribution of Trading Volumes by Sectors

| Sector | Trading Vol. (ID mn)/d | Trading Vol. ('000 \$)/d | Share in Total Trading Volume (%) |
|-----------------------|------------------------|--------------------------|-----------------------------------|
| Banking Sector | 1,185.6 | 1,002.2 | 66.7% |
| Insurance Sector | 3.9 | 3.3 | 0.2% |
| Investment Sector | 0.1 | 0.1 | 0.0% |
| Services Sector | 39.5 | 33.3 | 2.2% |
| Industry Sector | 308.6 | 260.8 | 17.4% |
| Hotels & Tourism Sec. | 113.9 | 96.3 | 6.4% |
| Agriculture Sector | 126.3 | 106.8 | 7.1% |
| Total | 1,777.9 | 1,502.9 | 100.0% |

Daily Transactions in Brief

The RSISX index ended the day at **ID1,334 / \$1,464, -0.2%**. The number of traded shares was **1.0bn** and the trading volume was **ID1.8bn (\$1.5mn)**.

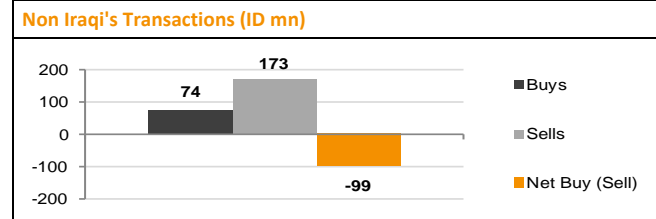
Non Iraqis executed 97 transactions in this session:

Buys - 51 transactions in 18 companies operating in banking, services and industry sectors.

Sells - 46 transactions in 11 companies operating in banking, services, industry and hotels&tourism sectors.

Net sales realized at **ID99mn (\$84K)**, while their share in total trading volume was **6.9%**.

Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Performance of Traded Shares

| Company Names | ISX Code | Opening Price (ID/share) | Price at Session Close (ID/share) | Previous Closing Price (ID/share) | Change in Closing Price | Highest Price (ID/share) | Lowest Price (ID/share) | No. of Trades (#/d) | No. of Traded Shares (mn)/d | Trading Vol. (IDmn) /d | Avg. daily trading vol. ('000 \$)* | Mcap (\$mn) | Last Fin.** | P/E (Last) | P/BV (Last) |
|-------------------------------|----------|--------------------------|-----------------------------------|-----------------------------------|-------------------------|--------------------------|-------------------------|---------------------|-----------------------------|------------------------|------------------------------------|-------------|-------------|------------|-------------|
| Banking Sector | | | | | | | | | | | | | | | |
| Ashur International Bank | BASH | 0.91 | 0.89 | 0.91 | -2.2% | 0.91 | 0.89 | 24 | 121 | 108 | 29.2 | 75.2 | 9M11 | 7.0 | 1.0 |
| Babylon Bank | BBAY | 0.87 | 0.86 | 0.88 | -2.3% | 0.87 | 0.86 | 11 | 17 | 15 | 37.3 | 72.7 | 9M11 | 21.0 | 0.8 |
| Bank of Baghdad | BBOB | 2.64 | 2.68 | 2.61 | 2.7% | 2.69 | 2.63 | 49 | 28 | 74 | 120.9 | 255.8 | FY11 | 14.4 | 2.2 |
| Commercial Bank of Iraq | BCOI | 1.27 | 1.27 | 1.27 | 0.0% | 1.28 | 1.25 | 20 | 43 | 54 | 58.9 | 107.4 | 9M11 | 15.7 | 0.9 |
| Dijlah & Furat Bank | BDFD | - | Suspend/GA | 0.85 | - | - | - | - | - | - | - | 35.9 | FY11 | 7.7 | 0.7 |
| Dar Es Salaam Inv. Bank | BDSI | 3.90 | 3.86 | 3.90 | -1.0% | 3.90 | 3.86 | 8 | 5 | 19 | 19.0 | 345.2 | FY11 | 43.7 | 3.6 |
| Economy Bank | BEFI | 1.20 | 1.20 | 1.21 | -0.8% | 1.20 | 1.20 | 2 | 1 | 1 | 9.7 | 101.4 | 9M11 | 9.6 | 1.0 |
| Elaf Islamic Bank | BELF | 0.90 | 0.90 | 0.89 | 1.1% | 0.90 | 0.90 | 3 | 4 | 3 | 3.5 | 76.1 | 9M11 | 7.6 | 1.2 |
| Gulf Commercial Bank | BGUC | 0.90 | 0.89 | 0.90 | -1.1% | 0.90 | 0.89 | 25 | 135 | 120 | 94.4 | 78.2 | FY11 | 7.4 | 0.8 |
| Investment Bank of Iraq | BIBI | 0.93 | 0.93 | 0.93 | 0.0% | 0.93 | 0.93 | 22 | 46 | 43 | 140.2 | 78.6 | FY11 | 7.7 | 0.8 |
| Iraqi Islamic Bank | BIIB | 1.15 | 1.14 | 1.15 | -0.9% | 1.15 | 1.14 | 6 | 13 | 14 | 19.6 | 98.7 | 6M11 | 68.4 | 2.3 |
| Middle East Bank | BIME | 1.87 | 1.87 | 1.87 | 0.0% | 1.89 | 1.87 | 22 | 28 | 53 | 200.1 | 158.1 | FY11 | 10.1 | 1.3 |
| Kurdistan Int. Bank | BKUI | 2.11 | 2.11 | 2.13 | -0.9% | 2.13 | 2.10 | 47 | 151 | 319 | 154.4 | 267.5 | FY11 | 13.2 | 1.5 |
| Mosul Bank | BMFI | - | Suspend/GA | 1.35 | - | - | - | - | - | - | - | 57.1 | FY11 | 6.3 | 0.8 |
| Al-Mansour Bank | BMNS | - | Suspend/GA | 1.30 | - | - | - | - | - | - | 41.3 | 109.9 | FY11 | 16.4 | 1.2 |
| National Bank of Iraq | BNOI | 0.78 | 0.78 | 0.78 | 0.0% | 0.79 | 0.78 | 7 | 2 | 2 | 2.8 | 65.9 | 9M11 | 15.3 | 0.7 |
| North Bank | BNOR | 1.94 | 1.91 | 1.93 | -1.0% | 1.94 | 1.90 | 14 | 22 | 43 | 158.7 | 282.5 | FY11 | 9.0 | 1.5 |
| Credit Bank of Iraq | BROI | 3.50 | 3.50 | 3.50 | 0.0% | 3.51 | 3.50 | 8 | 4 | 14 | 12.7 | 295.9 | 9M11 | 20.6 | 2.4 |
| Sumer Commercial Bank | BSUC | - | Suspend/GA | 0.75 | - | - | - | - | - | - | 7.9 | 66.6 | 9M11 | 29.4 | 0.7 |
| Warka Bank for Investment | BWAI | - | Suspend/ISC | 1.26 | - | - | - | - | - | - | - | 79.9 | 9M11 | 41.5 | 0.7 |
| United Bank | BUND | 2.15 | 2.10 | 2.13 | -1.4% | 2.18 | 2.10 | 48 | 136 | 286 | 188.0 | 355.0 | FY11 | 9.7 | 1.7 |
| Union Bank | BUOI | 0.76 | 0.77 | 0.77 | 0.0% | 0.77 | 0.76 | 3 | 21 | 16 | 11.4 | 38.9 | 9M11 | 8.6 | 0.7 |
| Banking Sector Total | | | | | | | | 319 | 777 | 1,186 | | | | | |
| Insurance Sector | | | | | | | | | | | | | | | |
| AHliya For Insurance | NAHF | 0.94 | 0.94 | 0.93 | 1.1% | 0.94 | 0.94 | 7 | 4 | 3 | 3.3 | 2.0 | 9M11 | - | 1.3 |
| Al-Ameen for Insurance | NAME | 1.40 | 1.40 | 1.40 | 0.0% | 1.40 | 1.40 | 1 | 0 | 0 | 3.1 | 2.4 | 9M11 | 13.2 | 1.5 |
| Dar Al-Salam for Insurance | NDSA | 2.30 | 2.30 | 2.30 | 0.0% | 2.30 | 2.30 | 1 | 0 | 0 | 3.2 | 4.7 | 9M11 | - | 1.8 |
| Gulf Insurance&Reinsurance | NGIR | - | no trade | 0.75 | - | - | - | - | - | - | 1.0 | 1.3 | 9M11 | - | 0.7 |
| Al-Hamraa for Insurance | NHAM | - | Suspend/GA | 2.20 | - | - | - | - | - | - | - | 2.8 | 9M11 | 7.7 | 1.5 |
| Insurance Sector Total | | | | | | | | 9 | 4 | 4 | | | | | |

Performance of Traded Shares

| Company Names | ISX Code | Opening Price (ID/share) | Price at Session Close (ID/share) | Previous Closing Price (ID/share) | Change in Closing Price | Highest Price (ID/share) | Lowest Price (ID/share) | No. of Trades (#/d) | No. of Traded Shares (mn)/d | Trading Vol. (IDmn) /d | Avg. daily trading vol. ('000 \$)* | Mcap (\$mn) | Last Fin.** | P/E (Last) | P/BV (Last) |
|-------------------------------------|----------|--------------------------|-----------------------------------|-----------------------------------|-------------------------|--------------------------|-------------------------|---------------------|-----------------------------|------------------------|------------------------------------|-------------|-------------|------------|-------------|
| Investment Sector | | | | | | | | | | | | | | | |
| Al-Ameen Financial Inv. | VAMF | - | no trade | 0.66 | - | - | - | - | - | - | - | 0.4 | FY11 | 166.2 | - |
| Al-Ayaam Financial Inv. | VAYF | - | no trade | 0.69 | - | - | - | - | - | - | - | 0.2 | 9M11 | 13.6 | 0.7 |
| AL- Batek Investment | VBAT | - | no trade | 0.90 | - | - | - | - | - | - | - | 0.8 | 9M11 | - | 0.6 |
| Al-Khaima Financial Inv. | VKHA | - | no trade | 1.00 | - | - | - | - | - | - | - | 0.3 | 9M11 | 6.4 | 0.8 |
| Al-Khair for Financial Inv. | VKHF | - | no trade | 0.51 | - | - | - | - | - | - | 0.0 | 3.0 | 9M11 | - | 0.5 |
| Mesopotamia Investment | VMES | - | no trade | 0.86 | - | - | - | - | - | - | 0.0 | 0.7 | 9M11 | 93.7 | 1.0 |
| Al-Qum'a for Financial Inv. | VQUF | - | Suspend/ISC | 1.62 | - | - | - | - | - | - | 0.0 | 1.4 | 9M11 | - | 2.1 |
| AL-Wiaam for Financial Inv. | VWIF | - | Suspend/GA | 1.49 | - | - | - | - | - | - | 2.0 | 2.5 | 9M11 | - | 1.3 |
| Al-Zawraa for Financial Inv. | VZAF | 1.40 | 1.40 | 1.40 | 0.0% | 1.40 | 1.40 | 1 | 0 | 0 | 0.2 | 1.2 | 9M11 | 20.2 | 1.1 |
| Investment Sector Total | | | | | | | | 1 | 0 | 0 | | | | | |
| Services Sector | | | | | | | | | | | | | | | |
| Al-Ameen Estate Inv. | SAEI | - | no trade | 3.25 | - | - | - | - | - | - | 0.0 | 19.1 | 9M11 | - | 3.2 |
| AL-Badia for General Trans | SBAG | 8.41 | 8.41 | 8.50 | -1.1% | 8.41 | 8.41 | 1 | 0 | 0 | 6.4 | 12.8 | 9M11 | 13.8 | 3.7 |
| Baghdad Motor Cars Servicing | SBMC | - | Suspend/ISC | 1.65 | - | - | - | - | - | - | - | 1.5 | 9M11 | 8.2 | 1.5 |
| Baghdad Al-Iraq for Gen. Transport. | SBPT | - | no trade | 55.00 | - | - | - | - | - | - | 1.4 | 7.4 | 9M11 | 138.8 | 13.4 |
| Iraqi for General Transp. | SIGT | - | Suspend/ISC | 7.21 | - | - | - | - | - | - | - | 9.1 | 3M11 | 10.7 | 2.1 |
| Iraqi Land Transport | SILT | 4.85 | 4.78 | 4.82 | -0.8% | 4.85 | 4.78 | 15 | 5 | 26 | 34.8 | 40.4 | 9M11 | 8.8 | 13.0 |
| Kharkh Tour Amuzement City | SKTA | 14.20 | 15.10 | 13.83 | 9.2% | 15.10 | 14.20 | 14 | 1 | 8 | 2.2 | 2.2 | 9M11 | 22.1 | 8.2 |
| Al-Mosul for Funfairs | SMOF | - | no trade | 25.50 | - | - | - | - | - | - | 1.7 | 4.9 | 9M11 | 13.0 | 4.7 |
| Mamoura Realestate Inv. | SMRI | 2.67 | 2.65 | 2.66 | -0.4% | 2.67 | 2.65 | 2 | 2 | 6 | 38.1 | 26.3 | 9M11 | 63.7 | 2.4 |
| AL-Nukhba for Construction | SNUC | 2.62 | 2.60 | 2.60 | 0.0% | 2.62 | 2.60 | 2 | 0 | 0 | 1.7 | 4.4 | 9M11 | - | 2.4 |
| Services Sector Total | | | | | | | | 34 | 8 | 39 | | | | | |
| Industry Sector | | | | | | | | | | | | | | | |
| Baghdad for Packing Materials | IBPM | 4.60 | 4.60 | 4.55 | 1.1% | 4.60 | 4.60 | 5 | 0 | 2 | 8.1 | 2.1 | 9M11 | 21.1 | 4.5 |
| Baghdad Soft Drinks | IBSD | 1.30 | 1.30 | 1.29 | 0.8% | 1.31 | 1.30 | 16 | 5 | 7 | 62.6 | 137.4 | FY11 | 47.4 | 1.1 |
| Electronic Industries | IELI | - | Suspend/ISC | 2.48 | - | - | - | - | - | - | - | 37.7 | FY09 | - | 6.7 |
| Fallujah for Construction Mat. | IFCM | 2.29 | 2.22 | 2.29 | -3.1% | 2.29 | 2.20 | 55 | 28 | 63 | 18.7 | 4.1 | 9M11 | 31.6 | 3.4 |
| Nationality Househ. Furniture | IHFI | - | no trade | 1.35 | - | - | - | - | - | - | 0.2 | 1.4 | 9M11 | - | 1.0 |
| Al -Hilal Industries | IHLI | 0.91 | 0.92 | 0.91 | 1.1% | 0.92 | 0.90 | 18 | 61 | 56 | 59.5 | 9.6 | 9M11 | 8.1 | 2.6 |
| Iraqi Carton Manufacturies | IICM | 1.16 | 1.16 | 1.16 | 0.0% | 1.16 | 1.16 | 3 | 5 | 6 | 4.6 | 3.7 | 9M11 | - | 1.7 |
| Iraqi Date Processing&Mark. | IIDP | 1.31 | 1.31 | 1.31 | 0.0% | 1.32 | 1.30 | 29 | 79 | 104 | 42.4 | 16.6 | FY10 | 29.6 | 1.1 |
| Iraqi Engineering Works | IIEW | - | no trade | 3.00 | - | - | - | - | - | - | 0.2 | 2.5 | 9M11 | 7.4 | 46.7 |
| Iraqi For Tufted Carpets | IITC | - | no trade | 4.86 | - | - | - | - | - | - | 1.2 | 2.1 | 9M11 | 5.8 | 1.4 |
| Kirkuk for Producing | IKFP | - | Suspend/ISC | 1.70 | - | - | - | - | - | - | 0.3 | 1.1 | FY10 | 187.7 | 14.6 |
| Al -Khazer for Construction M. | IKHC | - | no trade | 2.33 | - | - | - | - | - | - | 0.2 | 2.2 | 9M11 | - | 2.4 |
| AL- Kindi of Veterinary Vac. | IKLV | 2.80 | 2.90 | 2.91 | -0.3% | 2.90 | 2.80 | 5 | 1 | 4 | 30.9 | 5.9 | 9M11 | 11.9 | 1.8 |
| Al-Mansour Pharma. Ind. | IMAP | - | no trade | 2.35 | - | - | - | - | - | - | 18.6 | 6.4 | 9M11 | 105.0 | 2.2 |
| Modern Chemical Industries | IMCI | - | no trade | 60.00 | - | - | - | - | - | - | 0.0 | 3.0 | 9M11 | 27.2 | 8.8 |

Source: Iraq Stock Exchange

Performance of Traded Shares

| Company Names | ISX Code | Opening Price (ID/share) | Price at Session Close (ID/share) | Previous Closing Price (ID/share) | Change in Closing Price | Highest Price (ID/share) | Lowest Price (ID/share) | No. of Trades (#/d) | No. of Traded Shares (mn)/d | Trading Vol. (IDmn) /d | Avg. daily trading vol. ('000 \$)* | Mcap (\$mn) | Last Fin.** | P/E (Last) | P/BV (Last) |
|---------------------------------------|----------|--------------------------|-----------------------------------|-----------------------------------|-------------------------|--------------------------|-------------------------|---------------------|-----------------------------|------------------------|------------------------------------|-------------|-------------|------------|-------------|
| Industry Sector (Cont.) | | | | | | | | | | | | | | | |
| Modern Construction Mat. | IMCM | 0.80 | 0.80 | 0.80 | 0.0% | 0.80 | 0.80 | 3 | 1 | 0 | 0.2 | 3.8 | 9M11 | - | 1.4 |
| Metallic Ind. and Bicycles | IMIB | 2.08 | 2.07 | 2.08 | -0.5% | 2.09 | 2.07 | 10 | 9 | 19 | 20.5 | 8.7 | 9M11 | - | 2.0 |
| Modern Sewing | IMOS | 2.99 | 2.93 | 2.90 | 1.0% | 3.00 | 2.87 | 16 | 10 | 28 | 5.0 | 2.2 | 9M11 | 35.9 | 3.3 |
| Modern Paint Industries | IMPI | 3.60 | 3.60 | 3.60 | 0.0% | 3.60 | 3.60 | 1 | 0 | 0 | 13.8 | 28.0 | FY11 | - | - |
| National Chemical Industries | INCP | - | Suspend/GA | 3.99 | - | - | - | - | - | - | 13.1 | 25.6 | 9M11 | 14.9 | 3.3 |
| Nineveh Food Industries | INFI | - | Suspend/ISC | 0.90 | - | - | - | - | - | - | - | 2.7 | 9M11 | 132.0 | 2.1 |
| North Soft Drinks | INSD | - | Suspend/ISC | 0.59 | - | - | - | - | - | - | 30.8 | 15.9 | 6M11 | 21.7 | 0.6 |
| Ready Made Clothes | IRMC | - | no trade | 6.32 | - | - | - | - | - | - | 39.8 | 7.2 | 9M11 | 116.0 | 10.8 |
| The Light Industries | ITLI | 1.01 | 0.93 | 1.03 | -9.7% | 1.01 | 0.93 | 18 | 21 | 20 | - | 13.2 | 9M10 | - | 1.8 |
| Industry Sector Total | | | | | | | | 179 | 221 | 309 | | | | | |
| Hotels & Tourism Sector | | | | | | | | | | | | | | | |
| Ashour Hotel | HASH | - | no trade | 11.90 | - | - | - | - | - | - | 3.9 | 3.8 | 9M11 | - | 23.5 |
| Baghdad Hotel | HBAG | - | Suspend/GA | 21.01 | - | - | - | - | - | - | - | 34.1 | 9M11 | - | 24.8 |
| Babylon Hotel | HBAY | 31.10 | 31.60 | 31.10 | 1.6% | 32.50 | 31.10 | 22 | 3 | 98 | 15.7 | 36.1 | 9M11 | - | - |
| Ishtar Hotels | HISH | - | no trade | 28.00 | - | - | - | - | - | - | 20.7 | 35.5 | 3M11 | - | 16.1 |
| Karbala Hotels | HKAR | 4.80 | 4.80 | 4.90 | -2.0% | 4.80 | 4.80 | 5 | 1 | 3 | 2.0 | 6.6 | 9M11 | - | 4.2 |
| Al- Mansour Hotel | HMAN | 31.50 | 31.00 | 31.00 | 0.0% | 31.50 | 31.00 | 5 | 0 | 8 | 11.0 | 76.6 | 9M11 | - | 24.2 |
| National for Tourist Invest. | HNTI | - | 0.00 | 18.50 | - | - | - | - | - | - | 13.8 | 55.6 | 9M11 | 95.2 | 13.9 |
| Palestine Hotel | HPAL | - | Suspend/ISC | 17.45 | - | - | - | - | - | - | - | 65.9 | FY09 | - | 27.2 |
| Al-Sadeer Hotel | HSAD | 29.06 | 29.05 | 29.05 | 0.0% | 29.50 | 29.05 | 4 | 0 | 3 | 4.2 | 17.4 | 9M11 | 68.2 | 13.3 |
| Tourist Village of Mosul dam | HTVM | 29.00 | 29.00 | 29.50 | -1.7% | 29.00 | 29.00 | 6 | 0 | 2 | 7.8 | 1.0 | 9M11 | - | - |
| Hotel&Tourism Sector Total | | | | | | | | 42 | 4 | 114 | | | | | |
| Agriculture Sector | | | | | | | | | | | | | | | |
| Al-Ahlyia for Agricultural Prod. | AAHP | - | no trade | 0.88 | - | - | - | - | - | - | 0.1 | 0.4 | 9M11 | 12.0 | 3.9 |
| Agricultural Marketing Meat | AIPM | 7.80 | 7.84 | 7.85 | -0.1% | 7.90 | 7.78 | 41 | 14 | 111 | 78.8 | 24.9 | 9M11 | 39.6 | 4.5 |
| Iraqi Agricultural Products | AIRP | - | no trade | 7.99 | - | - | - | - | - | - | 0.3 | 2.4 | 9M11 | 27.6 | 3.1 |
| Iraqi for Seed Production | AISP | 4.00 | 4.02 | 4.01 | 0.2% | 4.02 | 4.00 | 12 | 1 | 3 | 9.8 | 10.7 | FY11 | 2.3 | 2.1 |
| Modern for Animal Production | AMAP | 1.21 | 1.20 | 1.21 | -0.8% | 1.21 | 1.19 | 18 | 10 | 12 | 8.7 | 1.8 | 9M11 | - | - |
| Middle East for Prod.- Fish | AMEF | - | no trade | 25.00 | - | - | - | - | - | - | 0.8 | 6.3 | 6M11 | 103.2 | 6.6 |
| Agriculture Sector Total | | | | | | | | 71 | 25 | 126 | | | | | |
| Grand Total | | | | | | | | 655 | 1,039 | 1,778 | | | | | |

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2011-year-end financial statements until the companies announce their audited financial statements. In general, the companies don't announce tax in their unaudited financial results, so we use estimated net profit=(profit before tax) X (1- previous year's effective tax rate)) if the data is not available, while calculating P/E.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.