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RS Bloomberg page: <RSIQ>

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Closing prices for the shares traded on the ISX are now available on Bloomberg.

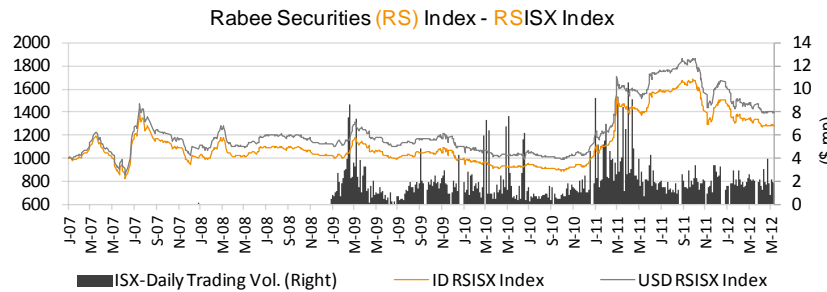
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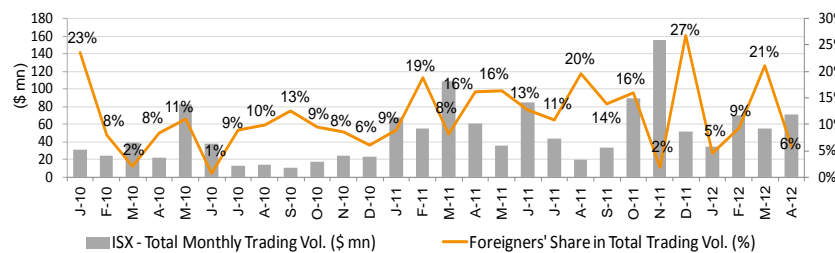
Weekly Bulletin

Weekly Value Traded

ID8,959,788,000



ISX - Total Monthly Trading Vol. (\$ mn) & Foreigners' Share in Total T. Vol. (%)



Best Performers - Weekly

Code	Price (ID)	Price Chg/w
SBMC	3.130	31.0%
AMAP	1.580	21.5%
HTVM	29.000	5.5%
SBPT	45.000	4.7%
BNOR	2.020	3.6%

Worst Performers - Weekly

Code	Price (ID)	Price Chg/w
IELI	1.820	-26.6%
VKHF	0.420	-17.6%
AISP	3.400	-12.8%
SBAG	6.260	-10.6%
IBPM	3.400	-9.3%

RSISX Index Vs. Neighbour Market S.E.

Index Close	Index Close	Chg. /w	Chg. /YTD
RSISX INDEX	1,279	-0.6%	-15.0%
EGYPT	4,890	-2.5%	10.3%
KUWAIT	6,429	-0.3%	9.9%
SAUDI	7,100	-1.7%	9.6%
MUSCAT	5,657	-1.6%	1.1%
QATAR	8,455	-1.1%	0.2%
DUBAI	1,476	-2.6%	5.0%
ABUDHABI	2,468	-0.4%	3.3%
BAHRAIN	1,152	-0.7%	1.2%
TURKEY	56,936	-3.3%	-0.7%
IRAN	26,653	-0.8%	4.4%

Top 5 Traded Volume - Weekly

Code	Price ID	Trad.Vol./w IDmn	\$mn
AIPM	8.860	1,960	1.6
BNOR	2.020	1,347	1.1
BKUI	2.200	675	0.6
IELI	1.820	480	0.4
BEFI	1.130	413	0.3

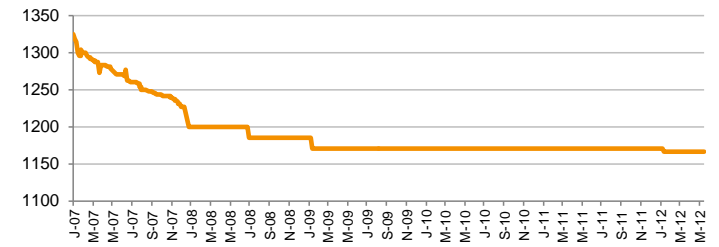
By the end of the week, 43 companies were able to trade in this session, and 19 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions.

CBI auction price of Iraqi Dinar remained stable at 1166 to the dollar. Volumes for the week reached ID8.9bn (\$7.5mn), and the numbers of shares traded reached 4.1bn.

Foreigners executed total 228 transactions this week. They executed 122 buying transactions amounted at ID414mn (\$348K) and 106 selling transactions amounted at ID289mn (\$243K). Thus, net purchases of foreigners reached ID126mn (\$105K), while their share in total trading volume was 3.9%.

Iraqi Dinar Value (CBI Auction Price)

1USD=1166



News from Iraq

Politics

- National Alliance MP Ali al-Shalah disclosed that the National Alliance (NC) supported Premier Nouri al-Maliki's government and called all components to concentrate to hold the NC. Shalah told that the meeting was a routine one to discuss the political situation, but stressed support to Maliki's government. (Aswat Al-Iraq)
- The Kurdish Blocs Coalition (KBC) on Tuesday demanded Prime Minister Nouri al-Maliki to implement the Erbil agreement. (AKnews)

Economics

- Iran and Iraq will start new round of talks in Tehran on May 26, on issues such as developing the Sohrab joint oilfield and establishing a joint oil company, Iran's Mehr News Agency reports. (Iraq Business News)
- Mohammed Abdullah, deputy minister of Iraq's industry and minerals ministry said the country plans to lure foreign firms to invest \$35bn-\$50bn in its gas sector to power a new petrochemicals industry from 2017-2023. (Iraq Directory)

ISX - Company Announcements

- Please see the table [1.1] (pg:5) for the listed companies that have announced 1Q12 financial statements this week.
- Al-Ameen Insurance (NAME) will hold the AGM on June 5, 2012 to discuss 2011 financial results, and distributing cash dividend. ISX will suspend trading of NAME starting on May 29, 2012.
- The original shares of Kharkh Tour A. City (SKTA) will resume trading on May 21, after the capital increase from ID175mn to ID230mn through 42.857% bonus issue. The opening price will be ID10.45 per share with +/- 50% limit for the first session.
- ISX suspended trading of The Modern for Animal Agricultural Production (AMAP) on Thursday, May 17, 2012 due to the increase in share price by maximum allowed limit (10%) for two sessions; on May 15 and May 16, according to ISC instructions. Depending on ISX request, AMAP explained that the reasons that may affect its share price positively can be their new production line investment for Mineral Water and the start of producing and distributing "HALAL" brand meat products. AMAP will resume trading on May 20, 2012.
- Electronic Industries (IELI) resumed trading on May 14, 2012, after the submission of its 2010 financial results to ISC. ISX suspended trading of Electronic Industries (IELI) on Thursday, May 17, 2012 due to the decrease in share price by maximum allowed limit (10%) for two sessions; on May 15 and May 16, according to ISC instructions. Depending on ISX request, IELI explained that there is no any major event that may affect the share price. IELI will resume trading on May 20, 2012.
- National Chemical & Plastic Ind. (INCP) will resume trading on May 20, 2012, after the capital increase from ID7.593bn to ID15.187bn through 100% rights issue. The opening price will be ID2.5 per share with +/- 50% limit for the first session.
- The original shares of Iraqi for Seed Production (AISP) resumed trading on May 17, after the capital increase from ID3.14bn to ID4.0bn through 27.38% bonus issue.

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Performance of Traded Shares

Code	Paid-in Capital		Closing Price	Market Cap		Wk. Chg/w	Closing YTD Chn	Intra Week		Wk. Turnover (ID'000)	52 Week		Last Fin.*	P/E			P/BV			Net Profit (ID mn)			BV (ID mn)			Note	
	(ID mn)	(\$ mn)		(ID mn)	(\$ mn)			High	Low		High	Low		FY08	FY09	Last*	FY08	FY09	Last*	FY08	FY09	Last*	FY08	FY09	Last*		
Banking Sector																											
Ashur International Bank	BASH	100,000	84.0	0.87	87,000	73.1	-1.1%	-12.1%	0.88	0.85	134,370	1.02	0.83	3M12	9.2	8.8	3.6	1.5	1.3	0.7	9,469	9,846	6,099	31,258	59,561	69,303	-
Babylon Bank	BBAY	100,000	84.0	0.82	82,000	68.9	-1.2%	1.2%	0.86	0.81	129,597	1.00	0.70	3M12	14.8	22.4	17.7	2.1	1.5	0.8	5,537	3,657	1,160	35,321	39,636	55,363	-
Bank of Baghdad	BBOB	112,900	94.9	2.28	257,412	216.3	-5.0%	-34.5%	2.40	2.28	308,332	4.15	2.28	3M12	12.0	16.3	9.1	2.8	2.4	1.7	21,417	15,802	7,035	76,107	93,342	109,170	-
Commercial Bank of Iraq	BCOI	100,000	84.0	1.23	123,000	103.4	-0.8%	-3.1%	1.24	1.23	42,974	1.45	1.18	9M11	70.3	32.1	15.2	1.8	1.5	0.9	1,749	3,832	6,055	65,304	67,053	84,151	-
Dijlah & Furat Bank	BDFD	50,000	42.0	0.85	42,500	35.7	-	-	-	-	-	0.85	0.80	3M12	23.5	8.1	32.7	0.8	0.8	0.4	1,806	5,254	325	-	50,101	55,355	Suspend/GA
Dar Es Salaam Inv. Bank	BDSI	105,800	88.9	3.15	333,270	280.1	-4.0%	-25.9%	3.28	3.00	57,628	6.45	3.00	3M12	19.4	33.7	22.8	6.0	5.1	2.9	17,196	9,880	3,657	38,701	55,154	65,036	-
Economy Bank	BEFI	100,000	84.0	1.13	113,000	95.0	0.9%	-24.2%	1.13	1.10	413,271	1.57	1.10	FY11	7.9	17.7	11.3	2.6	1.3	0.9	14,295	6,387	9,988	28,252	43,519	84,589	-
Elaf Islamic Bank	BELF	100,000	84.0	0.93	93,000	78.2	-2.1%	-4.1%	0.93	0.91	4,773	1.10	0.89	9M11	-	9.1	7.9	12.2	4.0	1.3	-	10,276	8,861	-	7,617	23,448	-
Gulf Commercial Bank	BGUC	103,950	87.4	0.86	89,397	75.1	-2.3%	-14.9%	0.87	0.85	278,022	1.01	0.85	3M12	5.9	11.2	4.3	2.2	1.5	0.7	15,112	7,957	5,158	28,432	41,050	60,055	-
Investment Bank of Iraq	BIBI	100,000	84.0	0.93	93,000	78.2	1.1%	-2.1%	0.93	0.91	81,404	1.15	0.85	FY11	11.5	20.2	7.7	2.0	1.5	0.8	8,083	4,595	12,077	38,950	47,046	62,522	-
Iraqi Islamic Bank	BIIB	102,384	86.0	1.03	105,456	88.6	-1.9%	2.0%	1.05	1.00	11,748	1.28	0.97	3M12	-	-	7.8	4.1	2.0	1.0	-325	506	3,401	25,757	25,436	51,658	-
Middle East Bank	BIME	100,000	84.0	1.82	182,000	152.9	-	-5.2%	-	-	-	2.27	1.44	3M12	13.0	15.5	10.8	2.9	2.4	1.2	13,952	11,707	4,220	50,449	63,840	75,547	Suspend/GA
Kurdistan Int. Bank	BKUI	150,000	126.1	2.20	330,000	277.3	1.9%	-12.0%	2.29	2.19	675,449	3.36	1.55	3M12	29.2	24.9	10.5	5.0	4.2	1.5	11,313	13,233	7,873	55,542	66,601	77,934	-
Mosul Bank	BMFI	50,000	42.0	1.35	67,500	56.7	-	-	-	-	-	1.35	1.26	3M12	10.5	9.8	10.7	1.8	1.1	0.7	6,449	6,908	1,571	30,703	37,157	59,674	Suspend/GA
Al-Mansour Bank	BMNS	100,000	84.0	1.30	130,000	109.2	-	0.8%	-	-	-	1.75	1.18	3M12	12.1	29.8	9.1	1.7	1.6	1.2	10,718	4,356	3,587	65,490	76,255	81,006	Suspend/GA
National Bank of Iraq	BNOI	100,000	84.0	0.84	84,000	70.6	-	-1.2%	0.84	0.83	25,544	1.16	0.72	3M12	26.8	143.3	5.0	2.7	1.6	0.8	3,135	586	4,223	27,946	31,081	51,772	-
North Bank	BNOR	175,000	147.1	2.02	353,500	297.1	3.6%	0.5%	2.05	1.96	1,347,198	2.85	1.49	3M12	24.6	19.8	4.1	3.0	2.8	1.4	14,370	17,816	21,424	116,791	117,821	126,685	-
Credit Bank of Iraq	BROI	100,000	84.0	3.25	325,000	273.1	-2.7%	-9.7%	3.34	3.25	11,314	5.00	3.13	9M11	18.9	42.8	19.2	3.5	2.9	2.2	17,194	7,592	12,715	77,876	93,070	111,913	-
Sumer Commercial Bank	BSUC	105,000	88.2	0.75	78,750	66.2	-	-8.5%	-	-	-	0.90	0.70	9M11	91.0	17.9	29.4	1.6	1.3	0.7	865	4,393	2,009	27,033	49,752	59,249	Suspend/GA
United Bank	BUND	200,000	168.1	2.04	408,000	342.9	-	-24.2%	-	-	-	3.56	1.96	FY11	-	29.1	9.4	17.3	3.6	1.6	-711	14,025	43,459	9,670	23,646	112,678	Suspend/GA
Union Bank	BUOI	59,800	50.3	0.79	47,242	39.7	-3.7%	-24.8%	0.82	0.75	84,345	1.05	0.74	3M12	33.2	16.9	25.5	1.7	0.9	0.7	1,425	2,795	463	17,540	27,959	53,255	-
Total		2,214,834	1,861		3,425,027	2,878.2					3,605,968												847,121	1,116,696	1,530,361		
Insurance Sector																											
AHliya For Insurance	NAHF	2,500	2.1	0.94	2,350	2.0	1.1%	5.6%	0.95	0.90	16,428	1.64	0.70	9M11	12.8	10.6	-	1.3	1.2	1.3	183	221	6	-	1,786	1,998	-
Al-Ameen for Insurance	NAME	2,000	1.7	1.19	2,380	2.0	-	-2.5%	1.20	1.18	18,254	3.06	1.02	3M12	8.0	16.6	3.7	1.6	1.4	1.3	297	143	159	1,221	1,519	1,645	-
Dar Al-Salam for Insurance	NDSA	2,420	2.0	2.30	5,566	4.7	0.4%	-30.3%	2.30	2.30	20,964	4.95	0.94	9M11	26.4	26.2	-	2.1	1.9	1.8	211	212	0	2,037	2,630	2,891	-
Gulf Insurance&Reinsurance	NGIR	2,000	1.7	0.94	1,880	1.6	1.1%	27.0%	0.73	0.71	25,507	1.42	0.70	9M11	117.9	53.4	-	1.8	1.7	0.9	16	35	-22	1,053	1,064	1,095	-
Al-Hamraa for Insurance	NHAM	1,500	1.3	2.20	3,300	2.8	-	-	-	-	-	2.22	2.20	9M11	5.8	9.9	7.7	2.5	2.0	1.5	572	335	321	740	1,332	1,646	Suspend/GA
Total		10,420	8.8		15,476	13.0					81,153												5,050	8,332	9,276		
Investment Sector																											
Al-Ameen Financial Inv.	VAMF	750	0.6	0.60	450	0.4	-9.1%	-9.1%	0.60	0.60	718	0.73	0.60	FY11	-	10.4	151.1	0.8	0.7	-	-275	43	3	820	545	670	-
Al-Ayaam Financial Inv.	VAYF	400	0.3	0.69	276	0.2	-	-14.8%	-	-	-	1.00	0.69	9M11	117.2	5.3	13.6	1.1	0.7	0.7	2	52	15	-	242	383	-
AL- Batek Investment	VBAT	1,000	0.8	0.90	900	0.8	-	-	-	-	-	0.92	0.90	3M12	10.7	13.6	-	0.9	0.9	0.6	84	66	-5	-	1,041	1,044	-
Al-Khaima Financial Inv.	VKHA	400	0.3	1.00	400	0.3	-	-	-	-	-	1.00	1.00	9M11	116.5	4.9	6.4	1.4	0.9	0.8	3	82	47	-	295	455	-
Al-Khair for Financial Inv.	VKHF	7,000	5.9	0.42	2,940	2.5	-17.6%	-25.0%	0.46	0.42	158	0.79	0.42	9M11	5.0	37.5	-	0.4	0.4	0.4	587	78	-148	7,267	7,854	7,933	-
Mesopotamia Investment	VMES	1,000	0.8	0.86	860	0.7	-	-	-	-	-	0.90	0.83	9M11	107.5	118.8	93.7	0.9	0.9	1.0	8	7	7	-	968	975	-
Al-Qum'a for Financial Inv.	VQUF	1,000	0.8	1.62	1,620	1.4	-	-26.4%	-	-	-	2.68	1.40	9M11	-	39.0	-	3.0	2.9	2.1	-10	42	-65	221	533	564	Suspend/ISC
AL-Wiaam for Financial Inv.	VWIF	2,000	1.7	1.30	2,600	2.2	-7.1%	-18.8%	1.30	1.28	519	2.85	1.23	9M11	-	7.2	-	1.9	1.6	1.2	-34	361	-131	1,384	1,357	1,630	Suspend/GA
Al-Zawraa for Financial Inv.	VZAF	1,000	0.8	1.27	1,270	1.1	-	10.4%	-	-	-	1.65	0.90	9M11	27.9	63.5	18.3	1.2	1.1	1.0	46	20	52	-	1,100	1,129	-
Total		14,550	12.2		11,316	9.5					1,395												9,693	13,935	14,784		

Performance of Traded Shares

Code	Paid-in Capital		Closing Price	Market Cap		Wk. Closing Chg/w	YTD Chn	Intra Week		Wk. Turnover (ID'000)	52 Week		Last Fin.*	P/E			P/BV			Net Profit (ID mn)			BV (ID mn)			Note	
	(ID mn)	(\$ mn)		(ID mn)	(\$ mn)			High	Low		High	Low		FY08	FY09	Last*	FY08	FY09	Last*	FY08	FY09	Last*	FY08	FY09	Last*		
Services Sector																											
Al-Ameen Estate Inv.	SAEI	6,960	5.8	2.85	19,836	16.7	-	-12.3%	-	-	-	3.50	2.30	9M11	-	-	-	2.8	2.8	2.8	-5	-37	-17	-	6,994	7,001	-
AL-Badia for General Trans	SBAG	1,800	1.5	6.26	11,268	9.5	-10.6%	-35.8%	6.94	5.59	376,858	16.20	5.59	9M11	8.3	10.9	10.3	4.8	3.5	2.7	1,356	1,033	824	-	2,326	3,260	-
Baghdad Motor Cars Servicing	SBMC	1,080	0.9	3.13	3,380	2.8	31.0%	89.7%	3.47	2.62	74,966	3.47	1.63	9M11	-	-	15.6	17.5	4.1	2.9	-38	-	162	231	193	832	-
Baghdad Al-Iraq for Gen. Transport.	SBPT	160	0.1	45.00	7,200	6.1	4.7%	-41.1%	45.00	43.00	2,460	90.00	27.50	9M11	-	20.8	113.6	25.6	11.6	10.9	14	346	48	-	281	623	-
Iraqi for General Transp.	SIGT	1,500	1.3	7.21	10,815	9.1	-	-	-	-	-	7.21	7.21	3M11	-	-	10.7	-	-	2.1	-	-	252	2,566	-	-	Suspend/ISC
Iraqi Land Transport	SILT	10,000	8.4	4.74	47,400	39.8	-2.7%	-11.4%	4.85	4.65	250,701	7.75	4.29	9M11	27.3	14.3	8.8	4.7	4.0	12.9	1,734	3,317	4,058	8,336	10,088	11,908	-
Kharkh Tour Amuzement City	SKTA	175	0.1	14.00	2,450	2.1	-	-6.7%	-	-	-	16.00	10.40	9M11	-	-	20.5	17.6	16.6	7.6	1	8	90	138	139	148	Suspend/GA
Al-Mosul for Funfairs	SMOF	230	0.2	24.50	5,623	4.7	-2.6%	-7.5%	24.50	24.50	1,078	31.50	24.50	9M11	27.7	16.5	12.4	14.3	7.7	4.5	203	340	339	259	393	729	-
Mamoura Realestate Inv.	SMRI	11,726	9.9	2.75	32,247	27.1	-3.2%	-16.4%	2.88	2.68	136,216	5.45	2.50	3M12	32.9	29.3	-	4.4	3.8	2.4	981	1,101	-9	-	7,372	8,529	-
AL-Nukhba for Construction	SNUC	2,000	1.7	2.20	4,400	3.7	-2.2%	-24.1%	2.22	2.20	759	4.50	2.20	9M11	14.2	21.9	-	2.2	2.4	2.0	310	201	-84	826	1,977	1,858	-
Total		35,631	29.9		144,619	121.5					843,040													12,356	29,762	34,887	
Industry Sector																											
Baghdad for Packing Materials	IBPM	540	0.5	3.40	1,836	1.5	-9.3%	-50.7%	3.78	3.26	6,807	17.00	3.26	3M12	122.5	-	-	5.8	6.2	3.4	15	-18	-19	-	315	295	-
Baghdad Soft Drinks	IBSD	125,000	105.0	1.17	146,250	122.9	-4.1%	-24.0%	1.23	1.17	386,033	2.25	1.17	3M12	-	25.2	21.3	1.4	1.2	1.0	-39	5,803	1,715	62,246	107,611	122,638	-
Electronic Industries	IELI	18,000	15.1	1.82	32,760	27.5	-26.6%	-26.6%	2.50	1.82	480,173	3.95	1.82	FY10	-	-	-	-	4.9	10.5	-	-2,099	-3,619	13,518	-	6,670	-
Fallujah for Construction Mat.	IFCM	2,160	1.8	2.09	4,514	3.8	-1.9%	-42.3%	2.14	2.04	41,731	3.78	1.98	9M11	-	73.2	29.8	11.2	5.3	3.2	-115	62	114	507	403	848	Suspend/GA
Nationality Househ. Furniture	IHFI	1,260	1.1	1.30	1,638	1.4	-	-7.8%	-	-	-	1.50	1.30	9M11	-	26.1	-	1.2	1.1	0.9	-236	63	4	-	1,385	1,465	-
Al-Hilal Industries	IHLI	12,375	10.4	0.80	9,900	8.3	-1.2%	-32.2%	0.84	0.80	294,221	1.41	0.75	9M11	-	-	7.0	-	105.9	2.3	-2,153	-1,034	1,058	1,593	-561	93	-
Iraqi Carton Manufactories	IICM	3,795	3.2	1.00	3,795	3.2	-	-14.5%	1.01	1.00	4,028	1.44	1.00	9M11	-	-	-	-	9.9	1.4	-962	-677	-972	-	-215	385	-
Iraqi Date Processing&Mark.	IIDP	15,000	12.6	1.32	19,800	16.6	-	-10.8%	-	-	-	2.85	1.23	FY10	-	-	29.9	2.7	2.2	1.1	-787	-	663	8,099	7,435	9,056	Suspend/ISC
Iraqi Engineering Works	IIEW	1,000	0.8	2.70	2,700	2.3	-	-10.0%	2.70	2.65	4,047	3.70	2.50	9M11	90.6	-	6.7	3.2	3.1	42.1	30	2	302	1,132	849	870	-
Iraqi For Tufted Carpets	IITC	500	0.4	4.55	2,275	1.9	-4.2%	-9.0%	4.75	4.55	366	5.50	4.05	3M12	12.1	9.0	4.2	1.4	1.3	1.2	188	253	136	1,509	1,609	1,763	-
Kirkuk for Producing	IKFP	744	0.6	1.70	1,265	1.1	-	-8.1%	-	-	-	2.38	1.65	FY10	-	187.7	187.7	16.1	14.6	14.6	-52	7	7	129	79	87	Suspend/ISC
Al-Khazer for Construction M.	IKHC	1,100	0.9	1.80	1,980	1.7	-	-14.3%	1.80	1.80	1,148	2.88	1.80	9M11	-	25.1	-	2.0	1.8	1.9	-67	79	-84	1,034	976	1,110	-
AL- Kindi of Veterinary Vac.	IKLV	2,400	2.0	2.73	6,552	5.5	-1.4%	-33.6%	2.75	2.73	22,818	5.10	2.30	9M11	-	17.3	11.2	4.5	2.1	1.7	32	378	439	1,427	1,463	3,072	-
Al-Mansour Pharma. Ind.	IMAP	3,235	2.7	1.95	6,308	5.3	-6.3%	-30.9%	2.05	1.95	9,968	4.20	1.95	9M11	23.2	17.7	87.1	2.6	2.2	1.8	272	356	54	1,744	2,390	2,894	-
Modern Chemical Industries	IMCI	60	0.1	60.00	3,600	3.0	-	-	-	-	-	60.00	55.00	9M11	82.0	48.0	27.2	12.6	11.9	8.8	44	75	99	303	287	302	-
Modern Construction Mat.	IMCM	5,620	4.7	0.65	3,653	3.1	-	-33.7%	0.65	0.65	3,055	1.03	0.65	3M12	-	-	189.1	2.6	2.0	0.8	-74	-367	5	-	1,431	1,846	-
Metallic Ind. and Bicycles	IMIB	5,000	4.2	1.92	9,600	8.1	0.5%	1.6%	2.00	1.85	259,975	2.64	1.44	9M11	5.4	58.6	-	1.1	1.3	1.9	1,772	164	-484	7,052	8,475	7,200	-
Modern Sewing	IMOS	900	0.8	2.28	2,052	1.7	-3.4%	208.1%	2.36	2.21	15,512	3.14	0.76	9M11	-	-	27.9	1.6	1.8	2.6	-229	-160	55	1,514	1,293	1,152	-
Modern Paint Industries	IMPI	9,214	7.7	2.85	26,259	22.1	1.8%	3.6%	2.95	2.75	17,964	4.89	2.30	FY11	-	-	-	2.4	2.6	2.6	-522	-1,132	51	11,621	11,105	9,980	-
National Chemical Industries	INCP	7,594	6.4	3.99	30,299	25.5	-	-	-	-	-	5.00	3.90	9M11	-	-	14.9	4.6	4.7	3.3	-2,248	-1,188	1,524	8,582	6,620	6,486	Suspend/GA
Nineveh Food Industries	INFI	3,600	3.0	0.90	3,240	2.7	-	-	-	-	-	0.99	0.88	9M11	-	-	132.0	1.1	1.1	2.1	-	-	18	3,243	3,010	2,897	Suspend/ISC
North Soft Drinks	INSD	31,875	26.8	0.59	18,806	15.8	-	3.5%	-	-	-	-	-	6M11	198.6	-	21.7	0.6	0.6	0.6	95	-1,557	434	26,526	32,995	31,438	Suspend/ISC
Ready Made Clothes	IRMC	1,350	1.1	6.55	8,843	7.4	0.8%	2.3%	6.65	6.45	254,725	6.90	3.10	9M11	25.7	-	120.3	10.4	17.0	11.2	345	-415	55	696	849	519	-
The Light Industries	ITLI	16,800	14.1	0.66	11,088	9.3	-	-42.1%	-	-	-	1.23	0.64	9M10	-	-	-	4.2	2.0	1.3	-3,167	-3,450	-2,584	5,791	2,624	5,686	Suspend/GA
Total		269,121	226.2		359,013	301.7					1,802,570													158,264	192,425	218,751	

Source: Iraq Stock Exchange

Performance of Traded Shares

Code	Paid-in Capital		Closing Price	Market Cap		Wk. Closing		Intra Week		Wk. Turnover (ID'000)	52 Week		Last Fin.*	P/E			P/BV			Net Profit (ID mn)			BV (ID mn)			Note	
	(ID mn)	(\$ mn)		(ID mn)	(\$ mn)	Chg/w	YTD Chn	High	Low		High	Low		FY08	FY09	Last*	FY08	FY09	Last*	FY08	FY09	Last*	FY08	FY09	Last*		
Hotel & Tourism Sector																											
Ashour Hotel	HASH	376	0.3	11.00	4,140	3.5	-0.5%	-18.5%	11.20	11.00	4,914	16.80	11.00	9M11	-	-	-	16.2	16.2	21.7	-37	-12	-	99	256	256	-
Baghdad Hotel	HBAG	3,844	3.2	8.75	33,635	28.3	-2.9%	-58.4%	9.00	8.75	84,460	23.25	8.60	9M11	-	-	-	14.8	23.3	20.7	-531	-833	-166	2,663	2,278	1,445	-
Babylon Hotel	HBAY	1,350	1.1	28.20	38,070	32.0	-1.4%	-17.1%	28.70	28.20	34,889	47.06	27.50	9M11	-	-	-	156.8	104.1	-	-540	-158	114	-	243	366	-
Ishtar Hotels	HISH	1,500	1.3	22.10	33,150	27.9	-6.0%	-35.5%	23.75	21.75	164,611	36.00	21.75	3M11	-	-	-	18.7	35.3	12.7	-887	-863	-294	2,564	1,776	940	-
Karbala Hotels	HKAR	1,620	1.4	3.90	6,318	5.3	-2.5%	-17.9%	4.00	3.75	14,861	5.80	3.75	9M11	-	-	-	7.0	3.7	3.4	22	-1	-6	884	907	1,715	-
Al- Mansour Hotel	HMAN	2,923	2.5	26.00	75,998	63.9	-1.5%	-24.1%	26.40	25.50	46,148	43.50	25.00	9M11	-	67.6	-	32.4	21.8	20.3	114	1,124	148	2,201	2,346	3,482	-
National for Tourist Invest.	HNTI	3,554	3.0	18.10	64,326	54.1	-	5.4%	18.50	17.70	86,057	25.80	16.30	9M11	155.5	124.2	93.2	20.2	16.9	13.6	414	518	518	2,716	3,184	3,817	-
Palestine Hotel	HPAL	4,470	3.8	17.45	78,002	65.5	-	-	-	-	-	20.00	17.35	FY09	-	-	-	20.1	27.2	27.2	-724	-1,159	-1,159	2,347	3,876	2,873	Suspend/ISC
Al-Sadeer Hotel	HSAD	708	0.6	22.50	15,930	13.4	-6.0%	-30.3%	23.94	22.50	97,398	70.00	22.50	9M11	-	46.5	52.8	24.1	15.8	10.3	3	343	226	657	660	1,011	-
Tourist Village of Mosul dam	HTVM	40	0.0	29.00	1,160	1.0	5.5%	-9.7%	30.00	28.50	71,303	44.77	5.40	9M11	-	-	-	-	-	-	-62	-100	-13	74	-42	-135	-
Total		20,385	17.1		350,729	294.7					604,642													14,204	15,484	15,770	
Agriculture Sector																											
Al-Ahlyia for Agricultural Prod.	AAHP	575	0.5	0.85	489	0.4	-	1.2%	0.85	0.85	143	0.98	0.83	9M11	-	-	11.6	0.9	1.0	3.7	-65	-81	32	630	565	483	-
Agricultural Marketing Meat	AIPM	3,750	3.2	8.86	33,225	27.9	2.4%	9.5%	8.93	8.55	1,959,906	9.40	6.55	9M11	-	-	44.7	6.0	6.1	5.1	-665	-194	557	-	5,573	5,455	-
Iraqi Agricultural Products	AIRP	360	0.3	8.00	2,880	2.4	-	23.1%	8.00	8.00	480	8.40	6.25	9M11	31.0	29.0	27.6	3.8	3.1	3.1	93	99	78	602	764	931	-
Iraqi for Seed Production	AISP	3,140	2.6	3.40	10,676	9.0	-12.8%	-19.0%	3.55	3.40	37,595	6.00	2.15	FY11	-	46.3	2.0	22.2	14.5	1.8	-514	230	5,430	-	481	734	-
Modern for Animal Production	AMAP	1,800	1.5	1.58	2,844	2.4	21.5%	-4.8%	1.58	1.30	22,788	1.75	0.92	9M11	69.3	101.4	-	1.0	1.0	-	41	28	-2	3,006	2,969	2,939	-
Middle East for Prod.- Fish	AMEF	300	0.3	24.00	7,200	6.1	-4.0%	-5.9%	24.00	24.00	107	25.52	18.50	6M11	138.3	82.8	99.1	17.2	14.0	6.4	52	87	36	502	420	514	-
Total		9,925	8.3		57,314	48.2					2,021,019													4,741	10,771	11,058	
Grand Total		2,574,866	2,163.8		4,363,493	3,667					8,959,788													1,051,429	1,387,404	1,834,887	

Source: Iraq Stock Exchange

*Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2011-year-end financial statements until the companies announce their audited financial statements. Generally, the companies don't announce after tax profit in their unaudited financial statements, so while calculating P/E with unaudited financial statements, we use estimated net profit=(profit before tax) X (1- previous year's effective tax rate)).

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings

Table [1.1] - Financial Statement Announcements (this week)

Banking Sector															
ISX Code	Est. Net Banking Income (NBI) ⁽¹⁾					Operating Profit (Loss) ⁽²⁾					Net Profit (Loss)				
(ID mn)	1Q11	4Q11	1Q12	Q/Q Chg	Y/Y Chg	1Q11	4Q11	1Q12	Q/Q Chg	Y/Y Chg	1Q11	4Q11	1Q12	Q/Q Chg	Y/Y Chg
BBOB	11,996	9,611	11,442	19%	-5%	8,037	4,183	7,328	75%	-9%	7,863	-958	7,035	-	-11%
BDSI ⁽³⁾	6,171	11,608	10,256	-12%	66%	1,056	6,297	4,074	-35%	286%	1,016	6,542	3,657	-44%	260%
BKUI	10,992	547	10,176	1761%	-7%	9,506	-3,244	8,137	-	-14%	9,476	-5,192	7,873	-	-17%
BMFI	3,302	8,920	2,981	-67%	-10%	2,403	7,710	1,771	-77%	-26%	2,381	5,911	1,571	-73%	-34%

Source: Iraq Securities Commission (ISC), Iraq Stock Exchange (ISX), Company websites, Rabee Securities

⁽¹⁾RS Estimate: Estimated Net Banking Income (NBI) = (Banking Op. Rev.)+(Investment Rev.) - (Banking Op. Exp.)

⁽²⁾Operating Profit = (Est. NBI) - (Administrative Exp.) - (Depreciation&Amortization)

⁽³⁾ FY11 financial results are according to unaudited financial statements

Note: Generally, the listed companies don't announce after tax profit in their unaudited financial statements, so we calculate estimated net profit by multiplying profit before tax with (1- previous year's effective tax rate) to make it comparable with previous year's net profit.