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Closing prices for the shares traded on the ISX are now available on Bloomberg.

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Daily Bulletin / Monday

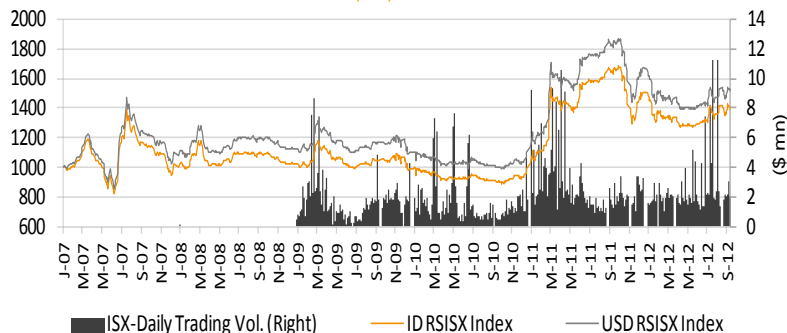
Iraqi Dinar Value

1USD=1166ID (CBI Auction Price)

Daily Value Traded

ID2,478,052,000

Rabee Securities (RS) Index - RSISX Index



The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1398	-0.8%	-7.0%
USD RSISX	1512	-0.8%	-9.4%

News from Iraq

Politics

- A new bill that looks at developing Iraq's economic infrastructure that was submitted to parliament by the Iraqi Cabinet has been criticized by Kurdish MPs for what they believed were shortcomings in the bill. Kurdish officials also voiced concerns that the bill does not mention clear procedures for the implementation of the infrastructure developments. (Zawya)
- Al-Iraqiya Bloc MP Khalid Abdulla al-Alwani stated that it was necessary to discuss the security violations with Premier Nouri al-Maliki, rather than the infrastructure law. In a press statement, he noted the security situation is the most important topic in need of discussion, in comparison to any other topics. (Aswat Al-Iraq)
- Turkish Hurriyet daily expected that Kurdish region president Masoud Barzani will attend the ruling Justice and Development Party Congress due in Istanbul at the end of this month. It regarded this move as a development of relations between Turkey and Iraqi Kurdistan, where hundreds of Turkish companies and tradesmen work in the region. (Aswat Al-Iraq)

Economics

- According to one of the senior oil officials has said that the production of oil from the southern region of Iraq has reached 2.5mnbpd and this has taken the country closer to become one of the biggest source of oil in the world in the next few years. (Iraq Directory)
- Siemens will supply Khormala gas turbine power plant in northern Iraq with four SGT5-2000E gas turbines and four SGen5-100A generators along with the associated auxiliary and ancillary systems. The order value for Siemens is worth more than \$129mn. (Iraq Business News)
- Babylon Province is to receive ID100bn (\$85mn) as it is named Iraq's archaeological and historical capital. Prime Minister Nouri al-Maliki approved the funding for reconstructing historical sites, infrastructure and hotels. Ultimately, the goal is to attract tourists to the region, which hosts the ruins of the ancient city of Babylon, where the Hanging Gardens were purported to have been. (Iraq Business News)

ISX - Company Announcements

- A cross transaction occurred on 430mn United Bank (BUND) shares today, (Sept. 17). This represents 0.2% of BUND capital.

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Iraqi for Cartoon Man. and Trading	IICM	0.950	9.2%	23.8
Baghdad for Packing Materials	IBPM	4.900	6.5%	2.7
Middle East for Production- Fish	AMEF	19.000	5.6%	0.1
Dar Es Salaam Inv. Bank	BDSI	2.500	4.2%	28.5
Al-Mansour Pharmaceuticals Ind.	IMAP	1.850	3.4%	14.0

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Fallujah Construction Materials	IFCM	2.030	-5.6%	18.9
Iraqi Engineering Works	IIEW	2.500	-3.9%	2.2
Mansour Bank	BMNS	1.170	-3.3%	21.1
National for Tourist Investment	HNTI	19.500	-2.5%	0.6
AL-Mansour Hotel	HMAN	36.250	-2.0%	0.0

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
United Bank	BUND	808.5	691.1	32.6%
Iraqi Agr. Products Mark. Meat	AIPM	367.3	314.0	14.8%
AL-Mansour Hotel	HMAN	216.6	185.1	8.7%
Babylon Bank	BBAY	135.7	116.0	5.5%
Kurdistan Int. Bank	BKUI	119.5	102.1	4.8%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	1,555.7	1,296.4	62.8%
Insurance Sector	35.3	29.4	1.4%
Investment Sector	0.1	0.1	0.0%
Services Sector	53.0	44.2	2.1%
Industry Sector	232.9	194.1	9.4%
Hotels & Tourism Sec.	218.7	182.3	8.8%
Agriculture Sector	382.3	318.6	15.4%
Total	2,478.1	2,065.0	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **ID1,398 / \$1,512, -0.8%**. The number of traded shares was **1.4bn** and the trading volume was **ID2.5bn (\$2.1mn)**.

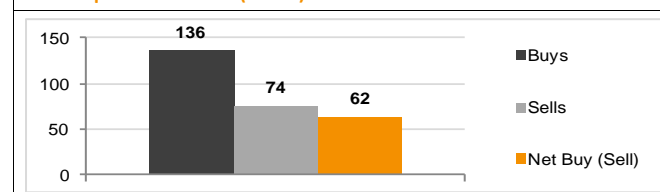
Non Iraqis executed 69 transactions in this session:

Buys - 48 transactions in **7** companies operating in banking, services and industry sectors.

Sells - 21 transactions in **2** companies operating in industry sector.

Net purchases reached **ID62mn (\$52K)**, while their share in total trading volume was **4.2%**.

Non Iraqi's Transactions (ID mn)



Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.



Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector															
Ashur International Bank***	BASH	-	no trade	0.85	-	-	-	-	-	-	12.7	106.3	6M12	7.5	1.1
Babylon Bank	BBAY	0.75	0.75	0.76	-1.3%	0.75	0.74	23	181	136	21.0	62.5	6M12	19.2	0.7
Bank of Baghdad***	BBOB	1.48	1.47	1.48	-0.7%	1.48	1.47	12	17	25	80.8	214.4	6M12	9.6	1.6
Commercial Bank of Iraq	BCOI	1.23	1.22	1.21	0.8%	1.24	1.22	26	50	61	31.6	101.7	6M12	6.5	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.4	6M12	73.1	0.4
Dar Es Salaam Inv. Bank	BDSI	2.49	2.50	2.40	4.2%	2.59	2.49	32	13	34	11.8	220.4	6M12	8.4	2.1
Economy Bank	BEFI	-	Suspend/GA	1.29	-	-	-	-	-	-	10.6	107.5	6M12	4.0	1.0
Elaf Islamic Bank***	BELF	0.92	0.91	0.92	-1.1%	0.94	0.91	3	9	8	14.3	115.3	6M12	8.4	1.1
Gulf Commercial Bank***	BGUC	0.98	0.97	0.99	-2.0%	0.98	0.97	16	115	113	53.6	101.0	6M12	4.7	0.9
Investment Bank of Iraq ***	BIBI	1.04	1.04	1.03	1.0%	1.04	1.04	13	106	110	97.9	108.3	6M12	19.2	1.1
Iraqi Islamic Bank***	BIIB	-	no trade	1.10	-	-	-	-	-	-	52.5	139.3	6M12	7.9	1.5
Middle East Bank***	BIME	1.24	1.23	1.25	-1.6%	1.24	1.23	21	49	61	134.6	153.8	6M12	8.8	1.2
Kurdistan Int. Bank***	BKUI	2.06	2.05	2.06	-0.5%	2.08	2.05	26	58	119	56.5	512.5	6M12	11.8	2.6
Mosul Bank	BMFI	-	Suspend/GA	0.90	-	-	-	-	-	-	167.6	75.0	6M12	6.2	0.8
Al-Mansour Bank***	BMNS	1.20	1.17	1.21	-3.3%	1.20	1.17	13	21	25	36.1	230.1	6M12	20.0	2.5
National Bank of Iraq ***	BNOI	-	no trade	0.79	-	-	-	-	-	-	2.1	100.1	6M12	6.9	1.1
North Bank	BNOR	2.26	2.24	2.26	-0.9%	2.26	2.24	10	22	49	138.3	392.0	6M12	4.9	1.8
Credit Bank of Iraq***	BROI	-	no trade	2.00	-	-	-	-	-	-	7.7	250.0	6M12	23.0	1.9
Sumer Commercial Bank***	BSUC	-	no trade	0.84	-	-	-	-	-	-	2.3	105.7	6M12	25.9	1.1
United Bank***	BUND	1.82	1.78	1.80	-1.1%	1.82	1.77	25	454	809	214.0	370.8	6M12	6.6	1.8
Union Bank***	BUOI	0.88	0.88	0.88	0.0%	0.88	0.88	4	6	5	7.0	73.3	6M12	6.7	1.2
Banking Sector Total								224	1,102	1,556					
Insurance Sector															
AHliya For Insurance	NAHF	0.92	0.93	0.92	1.1%	0.93	0.92	21	38	35	1.2	1.9	3M12	3.8	0.8
Al-Ameen for Insurance	NAME	-	no trade	0.99	-	-	-	-	-	-	1.0	1.7	6M12	10.8	0.9
Dar Al-Salam for Insurance	NDSA	-	no trade	2.36	-	-	-	-	-	-	0.4	4.8	3M12	4.8	1.7
Gulf Insurance & Reinsurance	NGIR	-	no trade	0.71	-	-	-	-	-	-	1.3	1.2	6M12	2.8	0.6
Al-Hamraa for Insurance***	NHAM	-	no trade	1.40	-	-	-	-	-	-	0.1	2.3	3M12	6.6	0.9
Insurance Sector Total								21	38	35					

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv.	VAMF	-	no trade	0.60	-	-	-	-	-	-	-	0.4	FY11	151.1	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.68	-	-	-	-	-	-	-	0.2	6M12	-	0.7
AL- Batek Investment	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.8	6M12	-	0.6
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	0.3	6M12	-	0.8
Al-Khair for Financial Inv.	VKHF	-	no trade	0.30	-	-	-	-	-	-	0.0	1.8	3M12	-	0.3
Mesopotamia Investment	VMES	-	Suspend/GA	0.86	-	-	-	-	-	-	-	0.7	3M12	-	0.9
AL-Wiaam for Financial Inv.	VWIF	1.40	1.40	1.40	0.0%	1.40	1.40	1	0	0	-	2.3	6M12	-	1.3
Al-Zawraa for Financial Inv.***	VZAF	-	no trade	1.21	-	-	-	-	-	-	0.1	1.2	6M12	53.5	1.1
Investment Sector Total								1	0	0					
Services Sector															
Al-Ameen Estate Inv.	SAEI	-	no trade	2.90	-	-	-	-	-	-	0.0	16.8	6M12	-	2.5
AL-Badia for General Trans	SBAG	-	Suspend/ISC	4.60	-	-	-	-	-	-	46.1	6.9	6M12	21.8	2.1
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	1.2	1.5	3M12	30.1	1.3
Baghdad Al-Iraq for Gen. Transport.	SBPT	-	no trade	47.00	-	-	-	-	-	-	0.3	6.3	6M12	13.6	9.9
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.0	3M11	10.7	2.1
Iraqi Land Transport	SILT	-	Suspend/ISC	3.93	-	-	-	-	-	-	39.4	32.8	6M12	14.4	1.9
Kharkh Tour Amusement City	SKTA	9.10	9.10	9.00	1.1%	9.10	9.10	1	0	0	0.7	1.7	9M11	17.5	6.5
Al-Mosul for Funfairs	SMOF	-	no trade	18.00	-	-	-	-	-	-	1.0	6.0	6M12	12.2	4.7
Mamoura Realestate Inv.***	SMRI	2.42	2.41	2.43	-0.8%	2.42	2.39	25	21	50	23.2	30.1	6M12	-	2.7
AL-Nukhba for Construction	SNUC	1.80	1.80	1.80	0.0%	1.80	1.80	2	1	2	0.3	3.0	3M12	-	1.4
Services Sector Total								28	22	53					
Industry Sector															
Baghdad for Packing Materials	IBPM	4.60	4.90	4.60	6.5%	4.90	4.60	6	1	3	1.1	2.2	6M12	-	45.7
Baghdad Soft Drinks***	IBSD	1.17	1.19	1.18	0.8%	1.20	1.17	34	97	114	52.8	131.9	6M12	11.3	1.0
Electronic Industries	IELI	-	Suspend/ISC	1.28	-	-	-	-	-	-	17.8	19.2	3M12	9.6	0.7
Fallujah for Construction Mat.***	IFCM	2.11	2.03	2.15	-5.6%	2.11	2.03	29	11	23	11.6	3.8	6M12	30.4	1.8
Nationality Househ. Furniture	IHFI	-	no trade	1.10	-	-	-	-	-	-	0.0	1.2	6M12	13.4	0.7
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.64	-	-	-	-	-	-	47.0	6.6	6M12	2.5	1.5
Iraqi for Carton Manufact. and Trading	IICM	0.85	0.95	0.87	9.2%	0.95	0.85	33	31	29	0.7	3.0	3M12	-	1.8
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	1.32	-	-	-	-	-	-	20.6	16.5	3M12	7.7	1.1
Iraqi Engineering Works	IIEW	2.50	2.50	2.60	-3.8%	2.51	2.46	11	1	3	0.2	2.1	6M12	70.0	1.6
Iraqi For Tufted Carpets	IITC	-	no trade	4.50	-	-	-	-	-	-	0.2	1.9	3M12	4.1	1.2
Kirkuk for Producing	IKFP	-	Suspend/ISC	1.70	-	-	-	-	-	-	-	1.1	FY10	187.7	14.6
Al-Khazer for Construction M.	IKHC	2.05	2.10	2.05	2.4%	2.10	2.05	2	0	0	0.1	1.9	3M12	-	2.2
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/ISC	2.84	-	-	-	-	-	-	8.1	8.5	3M12	4.4	1.9
Al-Mansour Pharma. Ind.	IMAP	1.82	1.85	1.79	3.4%	1.85	1.80	42	9	17	3.1	5.0	6M12	7.2	1.5
Modern Chemical Industries	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	4.5	3M12	71.2	1.1

Performance of Traded Shares

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Industry Sector (Cont.)															
Modern Construction Mat.	IMCM	-	no trade	0.60	-	-	-	-	-	-	0.2	2.8	6M12	17.2	0.7
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	1.88	-	-	-	-	-	-	43.8	7.8	3M12	-	2.0
Modern Sewing	IMOS	6.00	5.90	5.99	-1.5%	6.00	5.90	4	2	12	4.2	4.4	6M12	24.9	6.7
Modern Paint Industries	IMPI	-	Suspend/ISC	2.29	-	-	-	-	-	-	3.2	17.6	6M12	-	2.1
National Chemical Industries	INCP	1.04	1.04	1.05	-1.0%	1.05	1.04	20	31	32	25.3	13.2	3M12	-	1.9
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	2.7	3M12	-	1.3
North Soft Drinks	INSD	-	Suspend/ISC	0.59	-	-	-	-	-	-	-	15.7	9M11	-	0.6
Ready Made Clothes ***	IRMC	9.85	9.85	10.00	-1.5%	9.85	9.85	1	0	0	56.0	12.3	3M12	-	9.9
The Light Industries	ITLI	-	Suspend/ISC	0.58	-	-	-	-	-	-	30.0	8.1	3M12	-	4.6
Industry Sector Total								182	183	233					
Hotels & Tourism Sector															
Ashour Hotel	HASH	10.00	10.00	9.75	2.6%	10.00	10.00	1	0	1	0.7	6.0	9M11	-	37.5
Baghdad Hotel	HBAG	9.25	9.25	9.10	1.6%	9.25	9.25	1	0	0	27.0	108.9	6M12	-	40.3
Babylon Hotel	HBAY	-	Suspend/GA	34.00	-	-	-	-	-	-	12.6	11.3	6M12	57.4	49.2
Ishtar Hotels	HISH	-	Suspend/ISC	23.00	-	-	-	-	-	-	17.8	11.6	3M11	-	5.3
Karbala Hotels	HKAR	-	no trade	4.00	-	-	-	-	-	-	2.0	31.1	3M12	-	18.9
Al- Mansour Hotel	HMAN	36.75	36.25	37.00	-2.0%	36.75	36.25	4	6	217	18.4	9.7	3M12	-	3.3
National for Tourist Invest.	HNTI	19.50	19.50	20.00	-2.5%	19.50	19.50	1	0	1	6.4	57.8	6M12	45.4	12.3
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	135.0	FY09	-	56.4
Al-Sadeer Hotel	HSAD	19.00	19.00	19.00	0.0%	19.00	19.00	1	0	0	1.9	18.0	3M12	-	-
Tourist Village of Mosul dam	HTVM	-	no trade	29.00	-	-	-	-	-	-	1.6	1.0	6M12	-	-
Hotel&Tourism Sector Total								8	6	219					
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.80	-	-	-	-	-	-	0.0	0.4	9M11	10.9	3.5
Iraqi Agricultural Prod. Marketing Meat	AIPM	8.75	8.82	8.90	-0.9%	8.82	8.70	21	42	367	327.1	27.6	6M12	-	5.7
Iraqi Agricultural Products	AIRP	-	no trade	8.00	-	-	-	-	-	-	0.2	2.4	6M12	15.6	2.8
Iraqi for Seed Production	AISP	4.40	4.36	4.40	-0.9%	4.50	4.36	28	3	14	4.1	14.5	3M12	-	2.7
Modern for Animal Production	AMAP	1.00	1.00	1.00	0.0%	1.00	1.00	3	1	1	2.2	1.5	3M12	6.7	0.4
Middle East for Prod.- Fish	AMEF	19.00	19.00	18.00	5.6%	19.00	19.00	2	0	0	0.2	4.8	FY11	48.2	4.0
Agriculture Sector Total								54	46	382					
Grand Total								518	1,397	2,478					

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2011-year-end financial statements until the companies announce their audited financial statements. In general, the companies don't announce tax in their unaudited financial results, so we use estimated net profit=(profit before tax) X (1- previous year's effective tax rate) if the data is not available, while calculating P/E.

***When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating Mcap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings