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**Closing prices for the shares traded on the ISX are now available on Bloomberg.**

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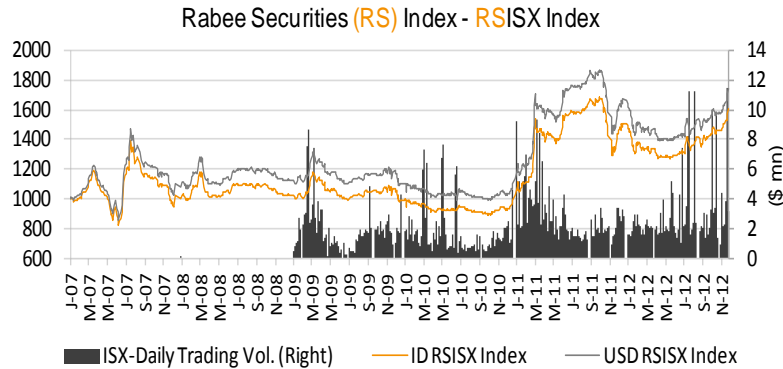
**Daily Bulletin / Thursday**

**Iraqi Dinar Value**

**1USD=1166ID (CBI Auction Price)**

**Daily Value Traded**

**ID3,842,543,000**



**The RSISX Performance**

	Close	Change	YTD Change
<b>ID RSISX</b>	1608	2.0%	7.0%
<b>USD RSISX</b>	1740	2.0%	4.3%

**News from Iraq**

**Politics**

- Speaker of the Iraqi parliament's Osama al-Nujaifi discussed on Tuesday with UN ambassador to Iraq the initiative he launched to calm down the situation between Baghdad and Kurdistan and elections in Kirkuk. (Aswat Al-Iraq)
- Iraq's central and Kurdish military leaders reached an initial deal to resolve the crisis that led both the sides to send supports to the disputed fields. Dhaia al-Wakil, the spokesman of Prime Minister Nuri al Maliki's military office, stated that both of the sides agreed on the point that they would start relieving the tensions and to make their higher coordinating committees active between the Kurdish regional guards (well-known as Peshmerga) and the federal armed forces. (Aswat Al-Iraq)

**Economics**

- Russia's crude producer LUKOIL will take a decision by year-end on whether to replace ExxonMobil in the supergiant West Qurna-1 oilfield in Iraq, the head of LUKOIL said on Wednesday. (Reuters)
- Iraq's State Oil Marketing Organization (SOMO) has finalized a deal to buy up to 1.097mn tonnes of gasoil for delivery next year from BP and Swiss trader Vitol, according to Reuters. The company has agreed to pay a premium of \$7.99 a barrel above Middle East quotes on a delivered basis, traders said on Wednesday. (Iraq Business News)
- WorleyParsons has been awarded a three year contract by LukOil Mid-East Limited to provide project management services for West Qurna-2 oil field development project in Iraq. (Iraq Business News)

**ISX - Company Announcements**

- Mosul Bank (BMFI) will resume trading on Sunday (Dec. 4), after the decision to increase the capital from ID100bn to ID202bn through 50% bonus and 52% rights issues. The opening price will be ID0.950 per share with +/- 50% limit for the first session.
- Al-Sadeer Hotel (HSAD) will resume trading on Dec. 2, with no change in its capital.
- Babylon Bank (BBAY) decided in its AGM held on Nov. 21 to increase the capital from ID100bn to ID150bn through 4.592% bonus and 45.408% rights issues.
- National Chemical & Plastic Ind. (INCP) resumed trading today (Nov. 29), with no change in its capital.

**Best and Worst Performers**

<b>Best Performers</b>	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Iraqi for Carton Manufac. and Trading	IICM	0.770	10.0%	6.0
AL-Badia for General Trans	SBAG	4.780	9.9%	6.0
Modern Construction Materials	IMCM	0.730	5.8%	3.3
Union Bank of Iraq	BUOI	0.950	5.6%	2.4
Ashur Bank	BASH	0.960	4.4%	14.2

<b>Worst Performers</b>	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Dar Al-Salam for Insurance	NDSA	2.030	-9.8%	0.4
National Met. Ind. and Bicycles	IMIB	1.620	-3.6%	10.7
Ashour Hotel	HASH	9.500	-2.6%	0.5
Nationality Househ. Furniture	IHFI	0.800	-2.4%	0.0
Ishtar Hotels	HISH	28.400	-2.1%	343.8

<b>Top 5 Traded Volume</b>	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
North Bank	BNOR	773.0	660.7	20.1%
United Bank	BUND	417.9	357.1	10.9%
Ishtar Hotels	HISH	412.5	352.6	10.7%
Gulf Commercial Bank	BGUC	401.4	343.0	10.4%
Kurdistan Int. Bank	BKUI	377.9	323.0	9.8%

**Distribution of Trading Volumes by Sectors**

<b>Sector</b>	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	2,717.0	2,264.1	70.7%
Insurance Sector	1.2	1.0	0.0%
Investment Sector	0.9	0.7	0.0%
Services Sector	175.1	145.9	4.6%
Industry Sector	412.0	343.3	10.7%
Hotels & Tourism Sec.	536.1	446.7	14.0%
Agriculture Sector	0.3	0.3	0.0%
<b>Total</b>	<b>3,842.5</b>	<b>3,202.1</b>	<b>100.0%</b>

## Daily Transactions in Brief

The RSISX index ended the day at **ID1,608 / \$1,740, +2.0%**. The number of traded shares was **2.0bn** and the trading volume was **ID3.8bn (\$3.2mn)**.

**Note: Shwan Taha, The Chairman of Rabee Securities (RS), featured on Bloomberg Markets Magazine, December 2012.**  
(<http://www.bloomberg.com/news/2012-11-15/broker-shwan-taha-dominates-foreign-trades-at-iraq-stock.html>)

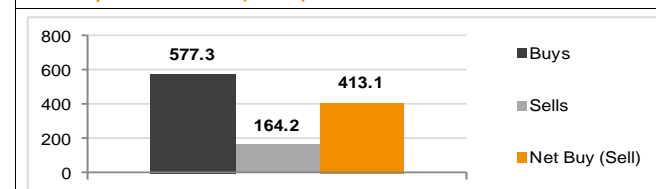
**Non Iraqis executed 146 transactions in this session:**

**Buys - 122 transactions in 11 companies** operating in banking, services and industry sectors.

**Sells - 24 transactions in 5 companies** operating in banking and industry sectors.

Net purchases reached **ID413mn (\$344K)**, while their share in total trading volume was **9.6%**.

**Non Iraqi's Transactions (ID mn)**



**Note: Follow Rabee Securities (RS) on Twitter, join Facebook and LinkedIn groups.**



## Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Banking Sector</b>															
Ashur International Bank***	BASH	0.93	0.96	0.92	4.3%	0.96	0.93	25	18	17	6.1	120.0	9M12	6.5	1.1
Babylon Bank	BBAY	-	Suspend/GA	0.80	-	-	-	-	-	-	30.5	66.7	9M12	11.4	0.7
Bank of Baghdad***	BBOB	1.72	1.72	1.70	1.2%	1.73	1.71	43	98	169	94.2	250.8	9M12	10.0	1.9
Commercial Bank of Iraq	BCOI	-	Suspend/GA	1.27	-	-	-	-	-	-	33.5	105.8	9M12	6.2	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.4	9M12	61.4	0.4
Dar Es Salaam Inv. Bank	BDSI	3.11	3.12	3.12	0.0%	3.12	3.11	8	5	14	22.2	275.1	9M12	11.6	2.5
Economy Bank***	BEFI	1.13	1.11	1.10	0.9%	1.14	1.11	8	4	5	2.5	138.8	9M12	4.8	1.1
Elaf Islamic Bank***	BELF	-	no trade	0.87	-	-	-	-	-	-	6.6	110.2	9M12	10.5	1.0
Gulf Commercial Bank***	BGUC	1.05	1.07	1.04	2.9%	1.08	1.05	72	377	401	103.0	111.5	9M12	4.1	0.9
Investment Bank of Iraq ***	BIBI	1.08	1.10	1.07	2.8%	1.10	1.08	35	162	177	132.5	142.1	6M12	25.2	1.4
Iraqi Islamic Bank***	BIIB	-	no trade	1.10	-	-	-	-	-	-	22.9	139.3	9M12	7.1	1.3
Iraqi Middle East Bank	BIME	1.35	1.37	1.34	2.2%	1.37	1.35	37	166	225	213.0	171.3	9M12	8.4	1.1
Kurdistan Int. Bank***	BKUI	2.13	2.14	2.13	0.5%	2.14	2.13	37	177	378	58.5	535.0	9M12	10.6	2.6
Mosul Bank	BMFI	-	Suspend/GA	0.90	-	-	-	-	-	-	167.6	75.0	9M12	5.9	0.8
Al-Mansour Bank	BMNS	1.19	1.20	1.18	1.7%	1.20	1.19	17	91	109	38.6	236.0	9M12	19.7	1.1
National Bank of Iraq ***	BNOI	0.80	0.82	0.80	2.5%	0.82	0.79	5	12	10	1.2	103.9	9M12	6.9	1.2
North Bank	BNOR	2.79	2.84	2.75	3.3%	2.86	2.79	78	274	773	118.8	497.0	9M12	7.6	2.2
Credit Bank of Iraq***	BROI	2.00	2.00	2.00	0.0%	2.00	2.00	6	2	4	4.0	250.0	9M12	21.6	1.8
Sumer Commercial Bank***	BSUC	1.00	1.01	1.03	-1.9%	1.01	1.00	44	14	14	2.6	127.1	9M12	25.0	1.2
United Bank	BUND	1.92	1.92	1.91	0.5%	1.92	1.91	60	218	418	166.3	400.0	9M12	7.1	1.9
Union Bank***	BUOI	0.92	0.95	0.90	5.6%	0.95	0.92	5	3	3	28.0	79.2	9M12	4.4	1.3
<b>Banking Sector Total</b>								<b>480</b>	<b>1,620</b>	<b>2,717</b>		<b>3,970.0</b>			
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	-	no trade	0.91	-	-	-	-	-	-	0.7	1.9	3M12	3.7	0.8
Al-Ameen for Insurance	NAME	-	no trade	0.99	-	-	-	-	-	-	0.5	1.7	6M12	10.8	0.9
Dar Al-Salam for Insurance	NDSA	2.03	2.03	2.25	-9.8%	2.03	2.03	2	0	1	0.1	4.1	6M12	4.5	1.4
Gulf Insurance&Reinsurance	NGIR	0.77	0.77	0.77	0.0%	0.77	0.77	2	1	1	0.5	1.3	6M12	3.1	0.7
Al-Hamraa for Insurance	NHAM	-	no trade	1.71	-	-	-	-	-	-	0.1	2.9	3M12	8.1	1.1
<b>Insurance Sector Total</b>								<b>4</b>	<b>1</b>	<b>1</b>		<b>11.8</b>			

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Investment Sector</b>															
Al-Ameen Financial Inv.	VAMF	0.66	0.66	0.66	0.0%	0.66	0.66	1	0	0	0.0	0.4	FY11	-	0.7
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.62	-	-	-	-	-	-	-	0.2	6M12	-	0.6
AL- Batek Investment	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.8	6M12	-	0.6
Al-Khaima Financial Inv.***	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	0.3	6M12	-	0.8
Al-Khair for Financial Inv.	VKHF	-	Suspend/ISC	0.32	-	-	-	-	-	-	0.1	1.9	3M12	-	0.3
Mesopotamia Investment	VMES	-	no trade	0.90	-	-	-	-	-	-	-	0.8	3M12	-	1.0
AL-Wiaam for Financial Inv.	VWIF	1.50	1.50	1.51	-0.7%	1.50	1.50	3	0	1	0.1	2.5	6M12	-	1.4
Al-Zawraa for Financial Inv.***	VZAF	-	no trade	1.20	-	-	-	-	-	-	0.0	1.2	6M12	53.1	1.1
<b>Investment Sector Total</b>								<b>4</b>	<b>1</b>	<b>1</b>		<b>8.0</b>			
<b>Services Sector</b>															
Al-Ameen Estate Inv.	SAEI	-	no trade	2.91	-	-	-	-	-	-	0.0	16.9	6M12	-	2.5
AL-Badia for General Trans	SBAG	4.50	4.78	4.35	9.9%	4.78	4.50	13	2	7	45.3	7.2	6M12	22.6	2.2
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.69	-	-	-	-	-	-	0.1	1.5	3M12	30.1	1.3
Baghdad Al-Iraq for Gen. Transport.	SBPT	-	Suspend/GA	52.38	-	-	-	-	-	-	0.1	7.0	6M12	15.2	11.0
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.0	3M11	10.7	2.1
Iraqi Land Transport	SILT	4.82	4.95	4.76	4.0%	4.95	4.80	74	25	123	43.1	41.3	6M12	18.1	2.4
Kharkh Tour Amuzement City	SKTA	11.00	11.00	10.80	1.9%	11.00	11.00	1	0	2	1.0	2.1	9M12	13.9	5.9
Al-Mosul for Funfairs	SMOF	18.60	18.50	18.68	-1.0%	18.60	18.50	4	0	3	1.7	6.2	6M12	12.5	4.9
Mamoura Realestate Inv.***	SMRI	3.06	3.06	3.06	0.0%	3.08	3.06	17	13	41	24.8	38.3	9M12	-	3.4
AL-Nukhba for Construction	SNUC	-	no trade	1.63	-	-	-	-	-	-	1.0	2.7	3M12	-	1.3
<b>Services Sector Total</b>								<b>109</b>	<b>40</b>	<b>175</b>		<b>132.1</b>			
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	-	no trade	4.10	-	-	-	-	-	-	0.9	1.8	6M12	-	38.3
Baghdad Soft Drinks***	IBSD	1.33	1.35	1.33	1.5%	1.35	1.33	32	57	76	74.3	149.6	9M12	9.0	1.1
Electronic Industries	IELI	-	Suspend/ISC	1.28	-	-	-	-	-	-	11.7	19.2	9M12	-	0.7
Fallujah for Construction Mat.***	IFCM	3.50	3.47	3.50	-0.9%	3.50	3.45	15	8	27	9.5	6.6	6M12	52.0	3.0
Nationality Househ. Furniture	IHFI	0.80	0.80	0.82	-2.4%	0.80	0.80	6	0	0	0.0	0.8	6M12	9.8	0.5
Al-Hilal Industries	IHLI	-	Suspend/ISC	0.64	-	-	-	-	-	-	47.7	6.6	6M12	-	6.3
Iraqi for Carton Manufact. and Trading	IICM	0.70	0.77	0.70	10.0%	0.77	0.70	15	10	7	0.6	2.4	3M12	-	1.4
Iraqi Date Processing&Mark.	IIDP	1.45	1.45	1.44	0.7%	1.48	1.42	81	147	211	-	18.1	3M12	8.4	1.2
Iraqi Engineering Works***	IIEW	1.85	1.85	1.81	2.2%	1.85	1.85	1	0	0	0.2	2.3	6M12	77.7	1.8
Iraqi For Tufted Carpets	IITC	4.51	4.51	4.50	0.2%	4.51	4.51	2	2	7	0.5	1.9	3M12	4.1	1.2
Kirkuk for Producing	IKFP	-	no trade	1.40	-	-	-	-	-	-	0.1	0.9	FY10	-	1.7
Al-Khazer for Construction M.	IKHC	-	no trade	1.92	-	-	-	-	-	-	0.1	1.8	3M12	-	2.0
AL- Kindi of Veterinary Vac.	IKLV	3.52	3.54	3.53	0.3%	3.54	3.51	12	3	9	19.5	10.6	9M12	6.5	2.7
Al-Mansour Pharma. Ind.***	IMAP	1.24	1.26	1.23	2.4%	1.26	1.24	17	15	19	3.6	6.8	6M12	9.8	2.0
Modern Chemical Industries	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	4.5	3M12	71.2	1.1

**Performance of Traded Shares**

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<b>Industry Sector (Cont.)</b>															
Modern Construction Mat.	IMCM	0.67	0.73	0.69	5.8%	0.73	0.67	12	6	4	0.3	3.4	6M12	20.9	0.9
Metallic Ind. and Bicycles	IMIB	1.60	1.62	1.68	-3.6%	1.62	1.60	9	8	13	33.7	6.8	3M12	-	1.7
Modern Sewing	IMOS	3.40	3.40	3.45	-1.4%	3.40	3.40	5	0	1	8.5	2.6	6M12	14.3	3.9
Modern Paint Industries	IMPI	-	Suspend/ISC	2.29	-	-	-	-	-	-	1.7	17.6	6M12	-	2.1
National Chemical Industries	INCP	0.93	0.95	0.92	3.3%	0.98	0.93	36	39	37	22.7	12.0	3M12	-	1.7
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	2.7	3M12	-	1.3
North Soft Drinks	INSD	-	Suspend/ISC	0.59	-	-	-	-	-	-	-	15.7	9M11	-	0.6
Ready Made Clothes	IRMC	7.00	7.00	7.00	0.0%	7.00	7.00	1	0	1	15.0	8.8	3M12	-	7.1
The Light Industries	ITLI	-	Suspend/ISC	0.58	-	-	-	-	-	-	10.9	8.1	3M12	-	4.6
<b>Industry Sector Total</b>								<b>244</b>	<b>293</b>	<b>412</b>		<b>311.5</b>			
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	9.50	9.50	9.75	-2.6%	9.50	9.50	2	0	1	1.0	3.0	FY11	-	19.2
Baghdad Hotel	HBAG	8.65	8.63	8.65	-0.2%	8.65	8.60	15	2	21	16.4	27.6	6M12	-	10.2
Babylon Hotel	HBAY	30.00	30.25	30.65	-1.3%	30.25	30.00	4	1	31	15.3	34.0	9M12	-	155.0
Ishtar Hotels	HISH	29.00	28.40	29.00	-2.1%	29.00	28.00	11	14	413	32.3	35.5	FY11	57.6	16.5
Karbala Hotels	HKAR	5.60	5.35	5.15	3.9%	5.62	5.30	40	12	66	1.8	7.2	3M12	53.3	4.4
Al- Mansour Hotel	HMAN	-	no trade	32.00	-	-	-	-	-	-	46.8	77.9	3M12	-	26.3
National for Tourist Invest.	HNTI	20.00	19.75	20.00	-1.3%	20.00	19.75	4	0	5	6.4	58.5	6M12	46.0	12.5
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	65.0	FY09	-	27.2
Al-Sadeer Hotel	HSAD	-	Suspend/GA	17.40	-	-	-	-	-	-	2.3	18.0	3M12	-	-
Tourist Village of Mosul dam	HTVM	-	no trade	31.00	-	-	-	-	-	-	0.0	1.0	9M12	20.2	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>76</b>	<b>30</b>	<b>536</b>		<b>327.8</b>			
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	0.95	0.95	0.95	0.0%	0.95	0.95	1	0	0	0.0	0.5	FY11	51.4	2.8
Iraqi Agricultural Prod. Marketing Meat***	AIPM	8.05	8.05	7.99	0.8%	8.05	8.05	2	0	0	299.8	27.7	6M12	-	5.7
Iraqi Agricultural Products	AIRP	-	no trade	8.50	-	-	-	-	-	-	0.1	2.6	6M12	16.6	2.9
Iraqi for Seed Production	AISP	-	Suspend/ISC	4.25	-	-	-	-	-	-	3.6	14.2	3M12	-	2.7
Modern for Animal Production***	AMAP	-	no trade	0.92	-	-	-	-	-	-	1.2	2.8	3M12	12.3	0.8
Middle East for Prod.- Fish	AMEF	16.70	16.70	16.70	0.0%	16.70	16.70	1	0	0	0.1	4.2	FY11	42.4	3.6
<b>Agriculture Sector Total</b>								<b>4</b>	<b>0</b>	<b>0</b>		<b>52</b>			
<b>Grand Total</b>								<b>921</b>	<b>1,986</b>	<b>3,843</b>		<b>4,813</b>			

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2011-year-end financial statements until the companies announce their audited financial statements. In general, the companies don't announce tax in their unaudited financial results, so we use estimated net profit=(profit before tax) X (1- previous year's effective tax rate)) if the data is not available, while calculating P/E.

\*\*\*When the original shares resume trading, we start using the number of shares that the company will reach after the capital increase with the assumption that the capital increase was reflected to the price of the shares. We use the new capital in calculating MCap.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.