

For any inquiries, contact:

Research
Aysegul Ozge Ozgur
aozgur@rabeesecurities.com

Trading
traders@rabeesecurities.com
Address: 903/14/19
Karada
Baghdad-Iraq
Tel: +964 1 7180 696
info@rabeesecurities.com

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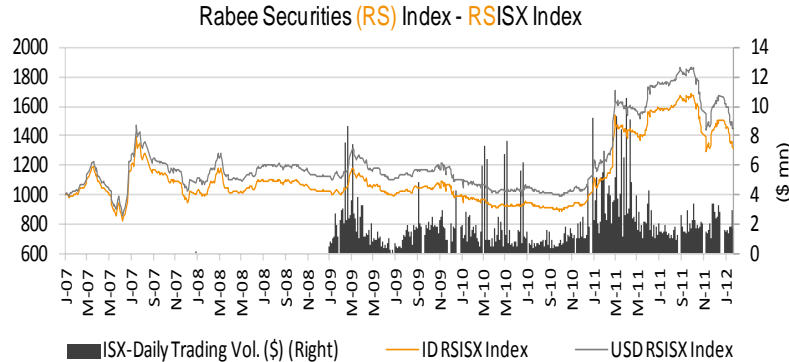
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Iraqi Dinar Value
1USD=1166ID (CBI Auction Price)

Daily Value Traded
ID2,043,665,000



The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1318	-0.6%	-12.3%
USD RSISX	1446	-0.6%	-13.3%

News from Iraq

Politics

- The Official Spokesman for al-Iraqiya Alliance, led by former Prime Minister, Iyad Allawi, has said on Saturday that the end of its boycott to the Iraqi Parliament and Government depends on the success of the proposed National Conference for the leading political forces in the country. (Aswat Al-Iraq)
- Premier Nouri al-Maliki called in an expanded meeting with senior officials, military commanders, governors, heads of provincial councils, and security personnel to heed "plans of terrorists and killers", warning the military and security leaders "from indulging in political strife". (Aswat Al-Iraq)
- The Chairman of the Higher Islamic Council Ammar al-Hakeem called on Turkey on Friday to issue a statement or communiqué expressing its good intentions towards Iraq. (Noozz)
- Iraq remains the most democratic country in the Middle East and fears that the country will turn into a federation of autonomous regions are misplaced, believes James Jeffrey, the US ambassador to Iraq. (Zawya)

Economics

- The Governor of southwest Iraq's Province of Najaf has conferred in Najaf on Saturday with the US Ambassador to Baghdad, expressing willingness of his Province to cooperate with the American side in the field of investment, Governor Adnan al-Zurfi told Aswat al-Iraq news agency. (Aswat Al-Iraq)
- A trade delegation from Iraq's Kurdistan held talks at the Amman Chamber of Commerce (ACC) on means of boosting economic and trade relations between Jordan and Kurdistan region. (Iraq Directory)
- The Iranian Zenjan city delegation proposed implementing a number of investment projects in Karbala, particularly in fields of electricity and food industries, Chairman of Karbala's Chamber of Commerce announced on Friday. (Zawya)

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Iraqi Agricultural Products	AIRP	7.000	9.2%	0.3
Modern Construction Materials	IMCM	1.000	5.3%	0.0
Al-Sadeer Hotel	HSAD	29.750	4.4%	5.7
AL- Kindi for Prod. of Veterinary	IKLV	2.150	2.4%	2.6
Iraqi Date Processing & Marketing	IIDP	1.390	1.5%	59.0

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Baghdad Al-Iraq for Gen. Transport.	SBPT	52.000	-5.5%	0.4
Kurdistan Int. Bank	BKUI	1.870	-3.6%	330.7
Iraqi Engineering Works	IIEW	2.800	-3.4%	2.4
Iraqi for Carton Manufacturies	IICM	1.160	-3.3%	3.1
Iraqi Land Transport	SILT	4.760	-2.9%	14.0

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Kurdistan Int. Bank	BKUI	391.2	334.4	19.1%
Gulf Commercial Bank	BGUC	306.9	262.3	15.0%
Iraqi Agr. Products Mark. Meat	AIPM	180.0	153.9	8.8%
Iraqi Middle East Inv. Bank	BIME	172.6	147.5	8.4%
Investment Bank of Iraq	BIBI	159.9	136.7	7.8%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	1,444.8	1,221.3	70.7%
Insurance Sector	2.3	1.9	0.1%
Investment Sector	1.2	1.0	0.1%
Services Sector	26.4	22.3	1.3%
Industry Sector	292.6	247.4	14.3%
Hotels & Tourism Sec.	95.9	81.1	4.7%
Agriculture Sector	180.4	152.5	8.8%
Total	2,043.7	1,727.5	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **ID1,318 / \$1,446, -0.6%**. The number of traded shares was **1.4bn** and the trading volume was **ID2.0bn (\$1.7mn)**.

Non Iraqis executed 78 transactions in this session:

Buys - 44 transactions in **9** companies operating in banking, services and industry sectors.

Sells - 34 transactions in **5** companies operating in banking sector.

Net sales realized at **ID8mn (\$6K)**, while their share in total trading volume was **6.9%**.

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Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector															
Ashur International Bank	BASH	-	Suspend/GA	0.99	-	-	-	-	-	-	-	55.8	9M11	5.2	0.8
Babylon Bank	BBAY	0.74	0.73	0.74	-1.4%	0.74	0.73	10	159	117	37.7	61.7	9M11	17.8	0.7
Bank of Baghdad	BBOB	3.01	2.99	2.95	1.4%	3.01	2.99	19	22	65	144.7	285.4	9M11	11.6	2.4
Commercial Bank of Iraq	BCOI	1.22	1.22	1.23	-0.8%	1.22	1.22	11	46	57	115.0	103.1	9M11	15.1	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.9	9M11	-	0.8
Dar Es Salaam Inv. Bank	BDSI	3.46	3.46	3.46	0.0%	3.46	3.46	2	0	1	32.1	309.4	9M11	98.1	3.6
Economy Bank	BEFI	-	no trade	1.22	-	-	-	-	-	-	24.2	103.1	9M11	9.8	1.0
Elaf Islamic Bank	BELF	0.93	0.93	0.92	1.1%	0.93	0.93	1	1	1	5.8	78.6	9M11	7.9	1.3
Gulf Commercial Bank	BGUC	0.90	0.89	0.90	-1.1%	0.90	0.88	65	344	307	267.5	78.2	FY11	7.4	0.8
Investment Bank of Iraq	BIBI	0.88	0.87	0.88	-1.1%	0.88	0.86	34	183	160	158.4	73.5	9M11	6.5	0.8
Iraqi Islamic Bank	BIIB	1.19	1.19	1.18	0.8%	1.19	1.18	12	43	51	115.2	103.0	6M11	71.4	2.4
Middle East Bank	BIME	1.78	1.75	1.76	-0.6%	1.78	1.73	58	99	173	270.9	147.9	9M11	7.9	1.3
Kurdistan Int. Bank	BKUI	1.90	1.87	1.94	-3.6%	1.90	1.85	75	210	391	98.3	237.1	9M11	7.2	1.7
Mosul Bank	BMFI	-	Suspend/GA	1.35	-	-	-	-	-	-	-	57.1	9M11	10.6	0.8
Al-Mansour Bank	BMNS	1.20	1.20	1.20	0.0%	1.20	1.20	13	38	45	65.2	101.4	9M11	13.5	1.1
National Bank of Iraq	BNOI	-	no trade	0.78	-	-	-	-	-	-	8.0	65.9	9M11	15.3	0.7
North Bank	BNOR	1.80	1.76	1.80	-2.2%	1.80	1.76	16	21	37	167.8	260.4	FY11	8.3	1.4
Credit Bank of Iraq	BROI	3.40	3.40	3.42	-0.6%	3.40	3.40	4	7	23	17.5	287.4	9M11	20.1	2.3
Sumer Commercial Bank	BSUC	-	Suspend/GA	0.82	-	-	-	-	-	-	30.4	69.3	9M11	30.6	0.8
Warka Bank for Investment	BWAI	-	Suspend/ISC	1.26	-	-	-	-	-	-	-	79.9	9M11	41.5	0.7
United Bank	BUND	2.24	2.17	2.18	-0.5%	2.24	2.17	23	9	19	645.9	366.9	9M11	11.5	1.9
Union Bank	BUOI	-	Suspend/GA	1.05	-	-	-	-	-	-	-	44.4	9M11	9.8	0.8
Banking Sector Total								343	1,181	1,445					
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.86	-	-	-	-	-	-	3.8	1.8	9M11	-	1.2
Al-Ameen for Insurance	NAME	1.12	1.10	1.13	-2.7%	1.12	1.10	10	2	2	3.3	1.9	9M11	10.4	1.2
Dar Al-Salam for Insurance	NDSA	-	no trade	3.10	-	-	-	-	-	-	5.1	6.3	9M11	-	2.4
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.73	-	-	-	-	-	-	3.4	1.2	9M11	-	0.7
Al-Hamraa for Insurance	NHAM	-	Suspend/GA	2.20	-	-	-	-	-	-	-	2.8	9M11	7.7	1.5
Insurance Sector Total								10	2	2					

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv.	VAMF	-	no trade	0.66	-	-	-	-	-	-	0.0	0.4	6M11	15.5	0.5
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.81	-	-	-	-	-	-	-	0.3	9M11	16.0	0.8
AL- Batek Investment	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.8	9M11	-	0.6
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	0.0	0.3	9M11	6.4	0.8
Al-Khair for Financial Inv.	VKHF	-	no trade	0.56	-	-	-	-	-	-	0.4	3.3	9M11	-	0.5
Mesopotamia Investment	VMES	-	no trade	0.86	-	-	-	-	-	-	0.0	0.7	9M11	93.7	1.0
Al-Qum'a for Financial Inv.	VQUF	-	Suspend/ISC	1.62	-	-	-	-	-	-	0.5	1.4	9M11	-	2.1
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.50	-	-	-	-	-	-	5.2	2.5	9M11	-	1.4
Al-Zawraa for Financial Inv.	VZAF	1.22	1.22	1.21	0.8%	1.22	1.22	1	1	1	0.3	1.0	9M11	17.6	1.0
Investment Sector Total								1	1	1					
Services Sector															
Al-Ameen Estate Inv.	SAEI	-	no trade	3.25	-	-	-	-	-	-	0.1	19.1	9M11	-	3.2
AL-Badia for General Trans	SBAG	8.80	8.80	8.80	0.0%	8.80	8.80	1	0	0	6.3	13.4	9M11	14.4	3.9
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.65	-	-	-	-	-	-	0.0	1.5	9M11	8.2	1.5
Baghdad Al-Iraq for Gen. Transport.	SBPT	52.00	52.00	55.00	-5.5%	52.00	52.00	1	0	1	1.4	7.0	9M11	131.2	12.6
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.1	3M11	10.7	2.1
Iraqi Land Transport	SILT	4.90	4.76	4.90	-2.9%	4.90	4.75	19	3	17	61.7	40.2	9M11	8.8	12.9
Kharkh Tour Amuzement City	SKTA	13.90	13.80	13.75	0.4%	13.90	13.80	2	0	3	2.3	2.0	9M11	20.2	7.5
Al-Mosul for Funfairs	SMOF	-	no trade	26.00	-	-	-	-	-	-	3.5	5.0	9M11	13.2	4.8
Mamoura Realestate Inv.	SMRI	2.80	2.80	2.77	1.1%	2.80	2.77	10	2	6	45.3	27.8	9M11	67.3	2.5
AL-Nukhba for Construction	SNUC	-	no trade	2.60	-	-	-	-	-	-	3.0	4.4	9M11	-	2.4
Services Sector Total								33	6	26					
Industry Sector															
Baghdad for Packing Materials	IBPM	5.50	5.50	5.50	0.0%	5.50	5.46	20	3	15	15.9	2.5	9M11	25.2	5.4
Baghdad Soft Drinks	IBSD	1.31	1.30	1.31	-0.8%	1.31	1.28	54	108	140	83.0	137.4	9M11	36.8	1.1
Eastern Brewery	IEAB	-	Suspend/ISC	0.77	-	-	-	-	-	-	-	5.8	FY08	-	2.3
Electronic Industries	IELI	-	Suspend/ISC	2.48	-	-	-	-	-	-	124.4	37.7	FY09	-	6.7
Fallujah for Construction Mat.	IFCM	-	Suspend/GA	3.62	-	-	-	-	-	-	16.1	3.3	9M11	25.8	2.8
Nationality Househ. Furniture	IHFI	-	no trade	1.40	-	-	-	-	-	-	0.3	1.5	9M11	-	1.0
Al -Hilal Industries	IHLI	1.02	1.02	1.02	0.0%	1.02	1.02	13	18	18	16.2	10.7	9M11	9.0	2.9
Iraqi Carton Manufacturies	IICM	1.18	1.16	1.20	-3.3%	1.18	1.16	5	3	4	13.8	3.7	9M11	-	1.7
Iraqi Date Processing&Mark.	IIDP	1.40	1.39	1.37	1.5%	1.40	1.34	45	51	70	59.3	17.6	FY10	31.5	1.2
Iraqi Engineering Works	IIEW	2.80	2.80	2.90	-3.4%	2.80	2.80	2	1	3	0.3	2.4	9M11	6.9	43.6
Iraqi For Tufted Carpets	IITC	4.75	4.75	4.75	0.0%	4.75	4.65	2	0	1	1.8	2.0	9M11	5.7	1.3
Kirkuk for Producing	IKFP	-	Suspend/ISC	1.70	-	-	-	-	-	-	1.0	1.1	FY10	187.7	14.6
Al -Khazer for Construction M.	IKHC	2.15	2.15	2.10	2.4%	2.15	2.15	1	0	0	0.3	2.0	9M11	-	2.3
AL- Kindi of Veterinary Vac.	IKLV	2.80	2.71	2.75	-1.5%	2.80	2.70	6	1	3	47.0	5.5	9M11	11.1	1.7
Al-Mansour Pharma. Ind.	IMAP	2.47	2.45	2.48	-1.2%	2.47	2.45	12	2	5	33.1	6.7	9M11	109.5	2.3
Modern Chemical Industries	IMCI	-	no trade	60.00	-	-	-	-	-	-	-	3.0	9M11	27.2	8.8

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector (Cont.)															
Modern Construction Mat.	IMCM	1.00	1.00	0.95	5.3%	1.00	1.00	1	0	0	0.1	4.8	9M11	-	1.8
Metallic Ind. and Bicycles	IMIB	-	no trade	1.50	-	-	-	-	-	-	4.7	6.3	9M11	-	1.5
Modern Sewing	IMOS	-	Suspend/ISC	0.74	-	-	-	-	-	-	-	1.1	9M11	18.1	1.7
Modern Paint Industries	IMPI	-	Suspend/GA	2.30	-	-	-	-	-	-	15.4	17.9	9M11	-	2.1
National Chemical Industries	INCP	-	Suspend/GA	3.99	-	-	-	-	-	-	12.6	25.6	9M11	14.9	3.3
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	0.1	2.7	9M11	132.0	2.1
North Soft Drinks	INSD	-	Suspend/ISC	0.59	-	-	-	-	-	-	34.8	15.9	3M11	-	0.6
Ready Made Clothes	IRMC	5.75	5.75	5.78	-0.5%	5.75	5.75	1	6	35	33.0	6.6	9M11	105.6	9.9
The Light Industries	ITLI	-	Suspend/ISC	1.14	-	-	-	-	-	-	5.5	16.2	9M10	-	2.2
Industry Sector Total								162	193	293					
Hotel&Tourism Sector															
Ashour Hotel	HASH	12.10	12.00	12.30	-2.4%	12.10	12.00	4	0	4	15.6	3.8	9M11	-	23.7
Baghdad Hotel	HBAG	-	Suspend/GA	21.01	-	-	-	-	-	-	-	34.1	9M11	-	24.8
Babylon Hotel	HBAY	32.50	32.50	32.25	0.8%	32.50	32.50	1	0	15	14.7	37.1	9M11	-	-
Ishtar Hotels	HISH	-	Suspend/ISC	34.26	-	-	-	-	-	-	-	43.4	3M11	-	19.6
Karbala Hotels	HKAR	-	no trade	4.50	-	-	-	-	-	-	2.8	6.2	6M11	183.2	3.9
Al- Mansour Hotel	HMAN	31.00	30.50	30.35	0.5%	31.00	30.40	11	1	18	17.1	75.4	6M11	155.3	22.5
National for Tourist Invest.	HNTI	18.50	18.40	18.20	1.1%	18.50	17.95	33	3	47	21.6	55.3	9M11	94.7	13.9
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	31.1	65.9	FY09	-	27.2
Al-Sadeer Hotel	HSAD	29.75	29.75	28.50	4.4%	29.75	29.75	2	0	7	4.1	17.8	6M11	176.1	15.2
Tourist Village of Mosul dam	HTVM	30.90	30.90	30.90	0.0%	30.90	30.75	2	0	4	10.6	1.0	9M11	-	-
Hotel&Tourism Sector Total								53	4	96					
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.84	-	-	-	-	-	-	0.1	0.4	3M11	-	2.4
Agricultural Marketing Meat	AIPM	8.09	8.09	8.10	-0.1%	8.09	8.09	4	22	180	26.9	25.6	9M11	40.8	4.7
Iraqi Agricultural Products	AIRP	7.00	7.00	6.41	9.2%	7.00	6.75	2	0	0	0.3	2.1	9M11	24.2	2.7
Iraqi for Seed Production	AISP	-	Suspend/ISC	4.20	-	-	-	-	-	-	14.5	11.1	6M11	-	-
Modern for Animal Production	AMAP	-	no trade	0.99	-	-	-	-	-	-	9.3	1.5	9M11	-	-
Middle East for Prod.- Fish	AMEF	-	no trade	25.00	-	-	-	-	-	-	2.4	6.3	6M11	103.2	6.6
Agriculture Sector Total								6	22	180					
Grand Total								608	1,409	2,044					

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current Mcap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2011-year-end financial statements until the companies announce their audited financial statements. While calculating P/E with unaudited financial statements, we use estimated net profit=(profit before tax) X (1- previous year's effective tax rate)).

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.