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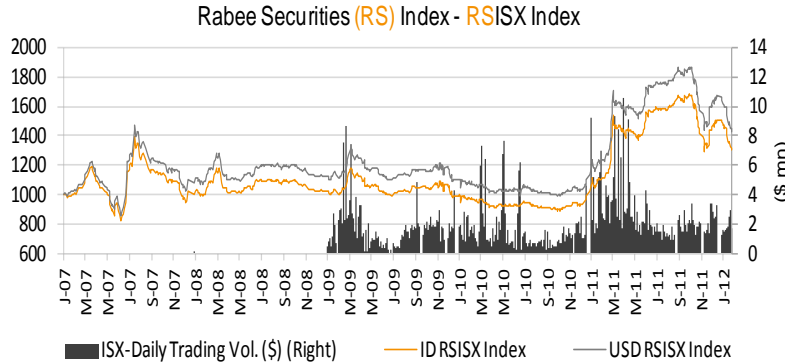
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Iraqi Dinar Value
1USD=1166ID (CBI Auction Price)

Daily Value Traded
ID1,986,587,000



The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1304	-1.1%	-13.3%
USD RSISX	1431	-1.1%	-14.2%

News from Iraq

Politics

- Iraqiya MP Khalid al-Alwani announced on Sunday that his bloc stopped boycotting the parliamentary session that lasted 43 days. The return to the cabinet meetings was not resolved yet, as he continued. (Aswat Al-Iraq)
- The Leader of al-Iraqiya Bloc, former Prime Minister Iyad Allawi, has expressed persistence that one of the three proposals he recently raised must be achieved, considering it as one of the steps that would achieve Iraq's stability, describing the role of the US administration in Iraq as "failure" and expressing fear for his personal security in Baghdad, according to an interview with the al-Sharq al-Awsat (Middle East) newspaper, published on Sunday. (Noozz)
- Iraqi President Jalal Talabani had returned to Baghdad on Saturday night, from Germany, where he was under medical checkups and a minor spinal surgery that were carried out successfully, a Presidential statement reported on Sunday. (Aswat Al-Iraq)
- A delegation from the Arab League arrives in Baghdad on Monday to oversee the preparations for the Arab Summit, due in March. (AKnews)

Economics

- While Iraq is planning to raise its production capacity to 2.6mn bpd this year, it's also trying to expand its market to include South Korea and Japan, too. In December, 2011, the production capacity reached 2.145mn bpd up from 2.135mn the previous month. (Zawya)
- The Sunday Times, citing unidentified industry sources, reports that French oil and gas producer Total is close to securing exploration rights over several exploration blocks in Iraqi Kurdistan. (Iraq Business News)
- Vice-President Khudhair al-Khuzai declared on Sunday that Iraq is ready to provide the guarantees needed by the Swedish investment companies. (Aswat Al-Iraq)
- Iraqi Ministry of Agriculture completed a deal for purchasing nine helicopters from a French company. (Aknews)

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Babylon Bank	BBAY	0.740	1.4%	148.3
Mamoura Real Estate	SMRI	2.820	0.7%	3.4
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Dar Al-Salam for Insurance	NDSA	2.850	-8.1%	1.2
Modern for Animal Agr. Prod.	AMAP	0.920	-7.1%	5.3
Al-Ameen Insurance	NAME	1.050	-4.5%	4.3
National Bank of Iraq	BNOI	0.750	-3.8%	6.0
North Bank	BNOR	1.700	-3.4%	48.4

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Kurdistan Int. Bank	BKUI	349.3	298.5	17.6%
Investment Bank of Iraq	BIBI	239.7	204.9	12.1%
Iraqi Agr. Products Mark. Meat	AIPM	184.7	157.9	9.3%
Babylon Bank	BBAY	175.4	149.9	8.8%
Bank of Baghdad	BBOB	175.1	149.7	8.8%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	1,494.6	1,263.4	75.2%
Insurance Sector	6.5	5.5	0.3%
Investment Sector	2.5	2.1	0.1%
Services Sector	68.9	58.2	3.5%
Industry Sector	142.9	120.8	7.2%
Hotels & Tourism Sec.	80.3	67.9	4.0%
Agriculture Sector	191.0	161.4	9.6%
Total	1,986.6	1,679.3	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **ID1,304 / \$1,431, -1.1%**. The number of traded shares was **1.3bn** and the trading volume was **ID2.0bn (\$1.7mn)**.

Non Iraqis executed 62 transactions in this session:

Buys - 41 transactions in 5 companies operating in banking, services and industry sectors.

Sells - 21 transactions in 7 companies operating in banking and hotels&tourism sectors.

Net purchases reached **ID26,2mn (\$22,1K)**, while their share in total trading volume was **7.1%**.

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Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector															
Ashur International Bank	BASH	-	Suspend/GA	0.99	-	-	-	-	-	-	-	55.8	9M11	5.2	0.8
Babylon Bank	BBAY	0.74	0.74	0.73	1.4%	0.74	0.73	19	238	175	39.1	62.6	9M11	18.1	0.7
Bank of Baghdad	BBOB	2.99	2.99	2.99	0.0%	3.00	2.98	41	58	175	144.7	285.4	9M11	11.6	2.4
Commercial Bank of Iraq	BCOI	1.22	1.21	1.22	-0.8%	1.22	1.21	4	16	19	114.4	102.3	9M11	15.0	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.9	9M11	-	0.8
Dar Es Salaam Inv. Bank	BDSI	3.46	3.40	3.46	-1.7%	3.46	3.40	20	16	54	32.2	304.1	9M11	96.4	3.5
Economy Bank	BEFI	1.22	1.20	1.22	-1.6%	1.22	1.19	9	8	10	24.0	101.4	9M11	9.6	1.0
Elaf Islamic Bank	BELF	0.93	0.93	0.93	0.0%	0.93	0.93	2	0	0	5.6	78.6	9M11	7.9	1.3
Gulf Commercial Bank	BGUC	0.88	0.86	0.89	-3.4%	0.89	0.86	51	187	164	241.7	75.6	FY11(19)	7.2	0.7
Investment Bank of Iraq	BIBI	0.87	0.86	0.87	-1.1%	0.87	0.85	54	280	240	159.1	72.7	9M11	6.4	0.8
Iraqi Islamic Bank	BIIB	1.19	1.19	1.19	0.0%	1.19	1.19	4	7	9	101.7	103.0	6M11	71.4	2.4
Middle East Bank	BIME	1.75	1.75	1.75	0.0%	1.78	1.74	41	49	86	270.1	147.9	9M11	7.9	1.3
Kurdistan Int. Bank	BKUI	1.85	1.86	1.87	-0.5%	1.86	1.85	36	188	349	106.6	235.8	9M11	7.2	1.7
Mosul Bank	BMFI	-	Suspend/GA	1.35	-	-	-	-	-	-	-	57.1	9M11	10.6	0.8
Al-Mansour Bank	BMNS	1.20	1.20	1.20	0.0%	1.20	1.20	7	56	67	65.1	101.4	9M11	13.5	1.1
National Bank of Iraq	BNOI	0.75	0.75	0.78	-3.8%	0.75	0.72	7	10	7	8.0	63.4	9M11	14.7	0.7
North Bank	BNOR	1.72	1.70	1.76	-3.4%	1.72	1.70	20	34	57	165.3	251.5	FY11(19)	8.0	1.3
Credit Bank of Iraq	BROI	3.37	3.37	3.40	-0.9%	3.40	3.37	8	3	11	17.1	284.9	9M11	19.9	2.3
Sumer Commercial Bank	BSUC	-	Suspend/GA	0.82	-	-	-	-	-	-	30.4	69.3	9M11	30.6	0.8
Warka Bank for Investment	BWAI	-	Suspend/ISC	1.26	-	-	-	-	-	-	-	79.9	9M11	41.5	0.7
United Bank	BUND	2.17	2.16	2.17	-0.5%	2.17	2.08	33	33	70	636.7	365.2	9M11	11.5	1.9
Union Bank	BUOI	-	Suspend/GA	1.05	-	-	-	-	-	-	-	44.4	9M11	9.8	0.8
Banking Sector Total								356	1,184	1,495					
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.86	-	-	-	-	-	-	3.7	1.8	9M11	-	1.2
Al-Ameen for Insurance	NAME	1.10	1.05	1.10	-4.5%	1.10	1.05	13	5	5	3.4	1.8	9M11	9.9	1.2
Dar Al-Salam for Insurance	NDSA	3.10	2.85	3.10	-8.1%	3.10	2.85	5	0	1	5.0	5.8	9M11	-	2.2
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.73	-	-	-	-	-	-	3.1	1.2	9M11	-	0.7
Al-Hamraa for Insurance	NHAM	-	Suspend/GA	2.20	-	-	-	-	-	-	-	2.8	9M11	7.7	1.5
Insurance Sector Total								18	5	6					

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv.	VAMF	-	no trade	0.66	-	-	-	-	-	-	0.0	0.4	6M11	15.5	0.5
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.81	-	-	-	-	-	-	-	0.3	9M11	16.0	0.8
AL- Batek Investment	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.8	9M11	-	0.6
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	0.0	0.3	9M11	6.4	0.8
Al-Khair for Financial Inv.	VKHF	-	no trade	0.56	-	-	-	-	-	-	0.4	3.3	9M11	-	0.5
Mesopotamia Investment	VMES	-	no trade	0.86	-	-	-	-	-	-	0.0	0.7	9M11	93.7	1.0
Al-Qum'a for Financial Inv.	VQUF	-	Suspend/ISC	1.62	-	-	-	-	-	-	0.5	1.4	9M11	-	2.1
AL-Wiaam for Financial Inv.	VWIF	1.50	1.50	1.50	0.0%	1.50	1.50	1	0	0	5.2	2.5	9M11	-	1.4
Al-Zawraa for Financial Inv.	VZAF	1.22	1.22	1.22	0.0%	1.22	1.22	2	2	2	0.3	1.0	9M11	17.6	1.0
Investment Sector Total								3	2	2					
Services Sector															
Al-Ameen Estate Inv.	SAEI	-	no trade	3.25	-	-	-	-	-	-	0.1	19.1	9M11	-	3.2
AL-Badia for General Trans	SBAG	8.60	8.50	8.80	-3.4%	8.60	8.50	19	2	18	6.4	12.9	9M11	13.9	3.7
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.65	-	-	-	-	-	-	0.0	1.5	9M11	8.2	1.5
Baghdad Al-Iraq for Gen. Transport.	SBPT	52.00	52.00	52.00	0.0%	52.00	52.00	1	0	1	1.4	7.0	9M11	131.2	12.6
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.1	3M11	10.7	2.1
Iraqi Land Transport	SILT	4.30	4.70	4.76	-1.3%	4.89	4.29	33	9	42	61.9	39.7	9M11	8.7	12.8
Kharkh Tour Amuzement City	SKTA	13.60	13.60	13.80	-1.4%	13.60	13.60	2	0	4	2.3	2.0	9M11	19.9	7.4
Al-Mosul for Funfairs	SMOF	-	no trade	26.00	-	-	-	-	-	-	3.4	5.0	9M11	13.2	4.8
Mamoura Realestate Inv.	SMRI	2.80	2.82	2.80	0.7%	2.89	2.80	8	1	4	45.1	28.0	9M11	67.8	2.6
AL-Nukhba for Construction	SNUC	-	no trade	2.60	-	-	-	-	-	-	2.9	4.4	9M11	-	2.4
Services Sector Total								63	13	69					
Industry Sector															
Baghdad for Packing Materials	IBPM	5.50	5.45	5.50	-0.9%	5.50	5.45	9	3	15	15.8	2.5	9M11	25.0	5.4
Baghdad Soft Drinks	IBSD	1.30	1.30	1.30	0.0%	1.31	1.30	16	17	22	82.8	137.4	9M11	36.8	1.1
Eastern Brewery	IEAB	-	Suspend/ISC	0.77	-	-	-	-	-	-	-	5.8	FY08	-	2.3
Electronic Industries	IELI	-	Suspend/ISC	2.48	-	-	-	-	-	-	124.4	37.7	FY09	-	6.7
Fallujah for Construction Mat.	IFCM	-	3.62	3.55	-	-	-	-	-	-	16.7	3.3	9M11	25.8	2.8
Nationality Househ. Furniture	IHFI	-	no trade	1.40	-	-	-	-	-	-	0.3	1.5	9M11	-	1.0
Al -Hilal Industries	IHLI	1.02	1.02	1.02	0.0%	1.02	1.01	9	40	40	17.5	10.7	9M11	9.0	2.9
Iraqi Carton Manufacturies	IICM	1.15	1.15	1.16	-0.9%	1.15	1.15	1	0	0	13.7	3.7	9M11	-	1.6
Iraqi Date Processing&Mark.	IIDP	1.40	1.37	1.39	-1.4%	1.43	1.37	16	18	26	58.5	17.4	FY10	31.0	1.2
Iraqi Engineering Works	IIEW	2.75	2.75	2.80	-1.8%	2.75	2.75	3	1	2	0.4	2.3	9M11	6.8	42.8
Iraqi For Tufted Carpets	IITC	4.75	4.70	4.75	-1.1%	4.75	4.70	9	1	4	1.8	2.0	9M11	5.6	1.3
Kirkuk for Producing	IKFP	-	Suspend/ISC	1.70	-	-	-	-	-	-	1.0	1.1	FY10	187.7	14.6
Al -Khazer for Construction M.	IKHC	-	no trade	2.15	-	-	-	-	-	-	0.3	2.0	9M11	-	2.3
AL- Kindi of Veterinary Vac.	IKLV	2.75	2.70	2.71	-0.4%	2.75	2.68	7	2	6	46.8	5.5	9M11	11.1	1.7
Al-Mansour Pharma. Ind.	IMAP	2.45	2.43	2.45	-0.8%	2.45	2.42	18	2	5	32.5	6.6	9M11	108.6	2.3
Modern Chemical Industries	IMCI	-	no trade	60.00	-	-	-	-	-	-	-	3.0	9M11	27.2	8.8

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector (Cont.)															
Modern Construction Mat.	IMCM	-	no trade	1.00	-	-	-	-	-	-	0.1	4.8	9M11	-	1.8
Metallic Ind. and Bicycles	IMIB	1.45	1.45	1.50	-3.3%	1.45	1.45	1	0	0	4.6	6.1	9M11	-	1.4
Modern Sewing	IMOS	-	Suspend/ISC	0.74	-	-	-	-	-	-	-	1.1	9M11	18.1	1.7
Modern Paint Industries	IMPI	-	Suspend/GA	2.30	-	-	-	-	-	-	14.7	17.9	9M11	-	2.1
National Chemical Industries	INCP	-	Suspend/GA	3.99	-	-	-	-	-	-	12.8	25.6	9M11	14.9	3.3
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	0.2	2.7	9M11	132.0	2.1
North Soft Drinks	INSD	-	Suspend/ISC	0.59	-	-	-	-	-	-	35.2	15.9	3M11	-	0.6
Ready Made Clothes	IRMC	5.68	5.68	5.75	-1.2%	5.68	5.68	1	4	23	33.2	6.5	9M11	104.3	9.7
The Light Industries	ITLI	-	Suspend/ISC	1.14	-	-	-	-	-	-	6.1	16.2	9M10	-	2.2
Industry Sector Total								90	88	143					
Hotel&Tourism Sector															
Ashour Hotel	HASH	12.00	12.00	12.00	0.0%	12.00	12.00	5	0	1	14.9	3.8	9M11	-	23.7
Baghdad Hotel	HBAG	-	Suspend/GA	21.01	-	-	-	-	-	-	-	34.1	9M11	-	24.8
Babylon Hotel	HBAY	32.40	31.85	32.50	-2.0%	32.40	31.85	2	1	18	14.9	36.3	9M11	-	-
Ishtar Hotels	HISH	-	Suspend/ISC	34.26	-	-	-	-	-	-	-	43.4	3M11	-	19.6
Karbala Hotels	HKAR	-	no trade	4.50	-	-	-	-	-	-	2.8	6.2	6M11	183.2	3.9
Al- Mansour Hotel	HMAN	30.40	30.40	30.50	-0.3%	30.50	30.40	5	0	8	17.1	75.1	6M11	154.7	22.4
National for Tourist Invest.	HNTI	17.95	18.23	18.40	-0.9%	18.40	17.80	15	1	11	21.4	54.8	9M11	93.8	13.7
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	29.6	65.9	FY09	-	27.2
Al-Sadeer Hotel	HSAD	29.75	29.75	29.75	0.0%	29.75	29.75	2	0	7	4.1	17.8	6M11	176.1	15.2
Tourist Village of Mosul dam	HTVM	31.00	30.90	30.90	0.0%	31.00	30.90	3	1	35	10.6	1.0	9M11	-	-
Hotel&Tourism Sector Total								32	3	80					
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.84	-	-	-	-	-	-	0.1	0.4	3M11	-	2.4
Agricultural Marketing Meat	AIPM	8.05	8.03	8.09	-0.7%	8.05	8.03	9	23	185	28.4	25.5	9M11	40.5	4.6
Iraqi Agricultural Products	AIRP	-	no trade	7.00	-	-	-	-	-	-	0.3	2.1	9M11	24.2	2.7
Iraqi for Seed Production	AISP	-	Suspend/ISC	4.20	-	-	-	-	-	-	14.6	11.1	6M11	-	-
Modern for Animal Production	AMAP	0.95	0.92	0.99	-7.1%	0.95	0.92	5	7	6	9.7	1.4	9M11	-	-
Middle East for Prod.- Fish	AMEF	-	no trade	25.00	-	-	-	-	-	-	2.3	6.3	6M11	103.2	6.6
Agriculture Sector Total								14	30	191					
Grand Total								576	1,324	1,987					

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2011-year-end financial statements until the companies announce their audited financial statements. While calculating P/E with unaudited financial statements, we use estimated net profit=(profit before tax) X (1- previous year's effective tax rate)).

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.