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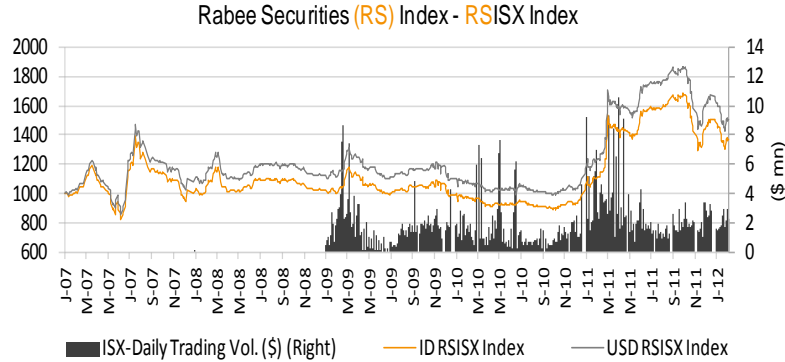
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Iraqi Dinar Value

1USD=1166ID (CBI Auction Price)

Daily Value Traded

ID2,544,973,000



The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1380	0.5%	-8.2%
USD RSISX	1515	0.5%	-9.2%

News from Iraq

Politics

- The Kurdish Alliance stressed adopting the Arbil Agreement as a base for the coming National Conference, Al-Sharq al-Awsat daily reported on Saturday. (Aswat Al-Iraq)
- White Bloc MP Aziz Shareef al-Mayahi said that the call of some political entities to implement the Arbil Agreement will be the start of the failure of the National Conference. (Nooz)

Economics

- Baghdad Provincial Council has begun the construction of the first industrial city in the Iraq capital. The council announced in November last year its plans to construct a \$250m (ID291bn) city in Nahrawan district, to the south of Baghdad. The area covers approximately 2,000 donums (500 hectares). Construction of the environmentally-friendly city is due to be completed by 2013. (Zawya)

ISX - Company Announcements

- Iraqi Middle East Bank's (BIME)** 2011 year-end (unaudited) financial results: **B/S - FY11** (Assets: ID670bn, +3% q/q (+16% y/y), Monetary Credit: ID191bn, +5% q/q (+34% y/y), Deposits: ID505bn, +2 q/q (+9% y/y), BV: ID141bn, +5% q/q (+68% y/y), **P&L (quarterly) - 4Q11** (Estimated NBI: ID7.9bn, -23% q/q (+21% y/y), Operating Profit: ID4.0bn, -45% q/q (+50% y/y), Profit Before Tax: ID5.1bn, -21% q/q (+79% y/y)). **P&L (annual) - FY11** (Estimated NBI: ID34.8bn, +66% y/y, Operating Profit: ID21.7bn, 124% y/y, Profit Before Tax: ID21.6bn, +115% y/y).
- Dar Es Salaam Bank's (BDSI)** 2011 year-end (unaudited) financial results: **B/S - FY11** (Assets: ID798bn, +32% q/q (+72% y/y), Monetary Credit: ID21bn, +42% q/q (+81% y/y), Deposits: ID662bn, +39 q/q (+70% y/y), BV: ID113bn, +10% q/q (+70% y/y), **P&L (quarterly) - 4Q11** (Estimated NBI: ID11.6bn, +42% q/q (+143% y/y), Operating Profit: ID6.3bn, +540% q/q (ID0.2bn operating loss in 4Q10), Profit Before Tax: ID7.5bn, +812% q/q (ID0.1bn profit before tax in 4Q10)). **P&L (annual) - FY11** (Estimated NBI: ID33.6bn, +79% y/y, Operating Profit: ID9.4bn, 921% y/y, Profit Before Tax: ID10.3bn, +734% y/y).
- Bank of Baghdad's (BBOB)** 2011 year-end (unaudited) financial results: **B/S - FY11** (Assets: ID875bn, +12% q/q (-19% y/y), Monetary Credit: ID150bn, -6% q/q (-17% y/y), Deposits: ID699bn, +16 q/q (-13% y/y), BV: ID140bn, -1% q/q (+18% y/y), **P&L (quarterly) - 4Q11** (Estimated NBI: ID9.6bn, -16% q/q (-15% y/y), Operating Profit: ID4.2bn, -33% q/q (-29% y/y), Net Loss: ID1.0bn, (ID5.9bn Net Profit in 3Q11, ID1.8bn Net Profit in 4Q10)). **P&L (annual) - FY11** (Estimated NBI: ID46.9bn, +37% y/y, Operating Profit: ID27.7bn, 55% y/y, Net Profit: ID21.0bn, +53% y/y).
- Iraqi for Seed Production (AISP) resumed trading today, Feb 12, 2012 upon ISC approval.

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Modern Sewing	IMOS	0.890	9.9%	0.0
Modern Paint Industries	IMPI	2.720	7.5%	30.6
Credit Bank of Iraq	BROI	3.500	4.2%	3.0
Baghdad Al-Iraq for Gen. Transport.	SBPT	60.000	3.5%	0.4
North Bank	BNOR	1.970	2.6%	47.9

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Modern Construction Materials	IMCM	0.900	-10.0%	0.1
Ahliya Insurance	NAHF	0.900	-3.2%	8.9
AL- Kindi for Prod. of Veterinary	IKLV	3.010	-2.9%	26.4
Tourist Village of Mosul Dam	HTVM	30.010	-2.9%	14.0
Babylon Hotel	HBAY	31.600	-2.8%	7.2

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Kurdistan Int. Bank	BKUI	545.7	466.4	21.4%
Al -Hilal Industries	IHLI	312.1	266.8	12.3%
United Bank	BUND	306.8	262.2	12.1%
Iraqi Agr. Products Mark. Meat	AIPM	212.2	181.4	8.3%
Iraqi Middle East Inv. Bank	BIME	160.9	137.5	6.3%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	1,550.7	1,310.8	60.9%
Insurance Sector	14.4	12.2	0.6%
Investment Sector	1.1	1.0	0.0%
Services Sector	96.2	81.3	3.8%
Industry Sector	592.0	500.4	23.3%
Hotels & Tourism Sec.	72.2	61.1	2.8%
Agriculture Sector	218.3	184.5	8.6%
Total	2,545.0	2,151.3	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **ID1,380 / \$1,515, +0.5%**. The number of traded shares was **1.5bn** and the trading volume was **ID2.5bn (\$2.2mn)**.

Non Iraqis executed 75 transactions in this session:

Buys - 37 transactions in 7 companies operating in banking, services and industry sectors.

Sells - 38 transactions in 7 companies operating in banking, services, industry and hotels&tourism sectors.

Net purchases reached **ID143K (\$121)**, while their share in total trading volume was **4.1%**.

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Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector															
Ashur International Bank	BASH	-	Suspend/GA	0.99	-	-	-	-	-	-	-	55.8	9M11	5.2	0.8
Babylon Bank	BBAY	0.71	0.71	0.71	0.0%	0.71	0.70	18	104	74	43.3	60.0	9M11	17.3	0.7
Bank of Baghdad	BBOB	2.99	2.99	3.00	-0.3%	2.99	2.99	13	8	24	143.9	285.4	FY11	16.1	2.4
Commercial Bank of Iraq	BCOI	1.23	1.23	1.22	0.8%	1.23	1.22	9	25	30	102.8	104.0	9M11	15.2	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.9	9M11	-	0.8
Dar Es Salaam Inv. Bank	BDSI	3.40	3.42	3.40	0.6%	3.42	3.40	27	15	51	31.4	305.9	FY11	38.7	3.2
Economy Bank	BEFI	1.20	1.19	1.22	-2.5%	1.20	1.19	12	20	24	22.5	100.6	9M11	9.5	1.0
Elaf Islamic Bank	BELF	0.94	0.95	0.95	0.0%	0.95	0.94	3	9	8	5.0	80.3	9M11	8.0	1.3
Gulf Commercial Bank	BGUC	0.91	0.90	0.91	-1.1%	0.91	0.90	27	133	121	164.1	79.1	FY11	7.5	0.8
Investment Bank of Iraq	BIBI	0.90	0.89	0.89	0.0%	0.90	0.89	27	113	101	155.2	75.2	9M11	6.7	0.8
Iraqi Islamic Bank	BIIB	1.19	1.20	1.20	0.0%	1.20	1.19	10	19	23	65.7	103.9	6M11	72.0	2.4
Middle East Bank	BIME	1.89	1.90	1.89	0.5%	1.90	1.89	48	85	161	256.0	160.6	FY11	10.3	1.3
Kurdistan Int. Bank	BKUI	2.35	2.32	2.27	2.2%	2.43	2.26	138	232	546	169.4	294.2	9M11	9.0	2.1
Mosul Bank	BMFI	-	Suspend/GA	1.35	-	-	-	-	-	-	-	57.1	9M11	10.6	0.8
Al-Mansour Bank	BMNS	1.22	1.21	1.22	-0.8%	1.22	1.21	7	17	21	62.3	102.3	9M11	13.6	1.1
National Bank of Iraq	BNOI	0.77	0.77	0.78	-1.3%	0.77	0.77	1	0	0	7.6	65.1	9M11	15.1	0.7
North Bank	BNOR	1.93	1.97	1.92	2.6%	1.99	1.93	21	29	57	194.0	291.4	FY11	9.3	1.5
Credit Bank of Iraq	BROI	3.50	3.50	3.36	4.2%	3.50	3.50	1	1	4	13.6	295.9	9M11	20.6	2.4
Sumer Commercial Bank	BSUC	-	Suspend/GA	0.82	-	-	-	-	-	-	22.4	69.3	9M11	30.6	0.8
Warka Bank for Investment	BWAI	-	Suspend/ISC	1.26	-	-	-	-	-	-	-	79.9	9M11	41.5	0.7
United Bank	BUND	2.29	2.26	2.27	-0.4%	2.29	2.25	18	136	307	589.0	382.1	9M11	12.0	1.9
Union Bank	BUOI	-	Suspend/GA	1.05	-	-	-	-	-	-	-	44.4	9M11	9.8	0.8
Banking Sector Total								380	946	1,551					
Insurance Sector															
AHliya For Insurance	NAHF	0.90	0.90	0.93	-3.2%	0.90	0.90	25	12	11	3.2	1.9	9M11	-	1.2
Al-Ameen for Insurance	NAME	1.10	1.10	1.10	0.0%	1.10	1.10	5	2	2	3.3	1.9	9M11	10.4	1.2
Dar Al-Salam for Insurance	NDSA	-	no trade	2.90	-	-	-	-	-	-	4.7	5.9	9M11	-	2.2
Gulf Insurance&Reinsurance	NGIR	0.72	0.72	0.71	1.4%	0.72	0.72	3	3	2	2.0	1.2	9M11	-	0.7
Al-Hamraa for Insurance	NHAM	-	Suspend/GA	2.20	-	-	-	-	-	-	-	2.8	9M11	7.7	1.5
Insurance Sector Total								33	16	14					

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv.	VAMF	-	no trade	0.66	-	-	-	-	-	-	0.0	0.4	FY11	166.2	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.81	-	-	-	-	-	-	-	0.3	9M11	16.0	0.8
AL- Batek Investment	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.8	9M11	-	0.6
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	0.0	0.3	9M11	6.4	0.8
Al-Khair for Financial Inv.	VKHF	-	no trade	0.51	-	-	-	-	-	-	0.2	3.0	9M11	-	0.5
Mesopotamia Investment	VMES	-	no trade	0.86	-	-	-	-	-	-	0.0	0.7	9M11	93.7	1.0
Al-Qum'a for Financial Inv.	VQUF	-	Suspend/ISC	1.62	-	-	-	-	-	-	0.0	1.4	9M11	-	2.1
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.49	-	-	-	-	-	-	4.6	2.5	9M11	-	1.3
Al-Zawraa for Financial Inv.	VZAF	1.27	1.27	1.26	0.8%	1.27	1.27	7	1	1	0.8	1.1	9M11	18.3	1.0
Investment Sector Total								7	1	1					
Services Sector															
Al-Ameen Estate Inv.	SAEI	-	no trade	3.25	-	-	-	-	-	-	0.1	19.1	9M11	-	3.2
AL-Badia for General Trans	SBAG	9.15	9.20	9.11	1.0%	9.20	9.15	6	1	11	7.1	14.0	9M11	15.1	4.0
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.65	-	-	-	-	-	-	-	1.5	9M11	8.2	1.5
Baghdad Al-Iraq for Gen. Transport.	SBPT	60.00	60.00	58.00	3.4%	60.00	60.00	1	0	0	1.7	8.1	9M11	151.4	14.6
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.1	3M11	10.7	2.1
Iraqi Land Transport	SILT	5.00	5.00	4.97	0.6%	5.00	5.00	18	6	28	59.6	42.3	9M11	9.2	13.6
Kharkh Tour Amuzement City	SKTA	-	no trade	14.00	-	-	-	-	-	-	2.3	2.1	9M11	20.5	7.6
Al-Mosul for Funfairs	SMOF	-	no trade	26.50	-	-	-	-	-	-	3.5	5.1	9M11	13.5	4.9
Mamoura Realestate Inv.	SMRI	2.85	2.89	2.82	2.5%	2.89	2.81	31	20	57	43.0	28.6	9M11	69.4	2.6
AL-Nukhba for Construction	SNUC	-	no trade	2.55	-	-	-	-	-	-	2.7	4.3	9M11	-	2.3
Services Sector Total								56	27	96					
Industry Sector															
Baghdad for Packing Materials	IBPM	5.38	5.40	5.38	0.4%	5.45	5.38	5	2	9	12.7	2.5	9M11	24.7	5.3
Baghdad Soft Drinks	IBSD	1.30	1.30	1.31	-0.8%	1.30	1.30	16	33	43	78.9	137.4	9M11	36.8	1.1
Eastern Brewery	IEAB	-	Suspend/ISC	0.77	-	-	-	-	-	-	-	5.8	FY08	-	2.3
Electronic Industries	IELI	-	Suspend/ISC	2.48	-	-	-	-	-	-	-	37.7	FY09	-	6.7
Fallujah for Construction Mat.	IFCM	-	Suspend/GA	3.62	-	-	-	-	-	-	19.4	3.3	9M11	25.8	2.8
Nationality Househ. Furniture	IHFI	-	no trade	1.35	-	-	-	-	-	-	0.3	1.4	9M11	-	1.0
Al -Hilal Industries	IHLI	1.01	0.99	1.01	-2.0%	1.01	0.94	86	321	312	28.7	10.4	9M11	8.7	2.8
Iraqi Carton Manufacturies	IICM	1.22	1.23	1.25	-1.6%	1.23	1.22	4	6	8	13.3	3.9	9M11	-	1.8
Iraqi Date Processing&Mark.	IIDP	1.37	1.36	1.37	-0.7%	1.38	1.36	16	24	32	56.2	17.2	FY10	30.8	1.2
Iraqi Engineering Works	IIEW	2.75	2.75	2.75	0.0%	2.75	2.75	2	0	0	0.4	2.3	9M11	6.8	42.8
Iraqi For Tufted Carpets	IITC	4.80	4.80	4.80	0.0%	4.80	4.80	3	0	2	1.8	2.0	9M11	5.7	1.3
Kirkuk for Producing	IKFP	-	Suspend/ISC	1.70	-	-	-	-	-	-	0.8	1.1	FY10	187.7	14.6
Al -Khazer for Construction M.	IKHC	-	no trade	2.30	-	-	-	-	-	-	0.3	2.1	9M11	-	2.4
AL- Kindi of Veterinary Vac.	IKLV	3.07	3.01	3.10	-2.9%	3.10	3.01	23	10	31	47.4	6.1	9M11	12.3	1.9
Al-Mansour Pharma. Ind.	IMAP	2.83	2.81	2.85	-1.4%	2.87	2.81	26	8	22	30.9	7.7	9M11	125.5	2.7
Modern Chemical Industries	IMCI	-	no trade	60.00	-	-	-	-	-	-	-	3.0	9M11	27.2	8.8

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector (Cont.)															
Modern Construction Mat.	IMCM	0.90	0.90	1.00	-10.0%	0.90	0.90	1	0	0	0.0	4.3	9M11	-	1.6
Metallic Ind. and Bicycles	IMIB	2.03	2.02	2.03	-0.5%	2.05	1.97	31	27	55	7.2	8.5	9M11	-	2.0
Modern Sewing	IMOS	0.89	0.89	0.81	9.9%	0.89	0.89	1	0	0	-	1.4	9M11	21.8	2.0
Modern Paint Industries	IMPI	2.78	2.72	2.53	7.5%	2.78	2.72	28	13	36	14.8	21.2	FY11	-	-
National Chemical Industries	INCP	-	Suspend/GA	3.99	-	-	-	-	-	-	14.0	25.6	9M11	14.9	3.3
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	2.7	9M11	132.0	2.1
North Soft Drinks	INSD	-	Suspend/ISC	0.59	-	-	-	-	-	-	36.5	15.9	6M11	21.7	0.6
Ready Made Clothes	IRMC	5.70	5.85	5.88	-0.5%	5.85	5.70	8	7	42	35.5	6.7	9M11	107.4	10.0
The Light Industries	ITLI	-	Suspend/ISC	1.14	-	-	-	-	-	-	-	16.2	9M10	-	2.2
Industry Sector Total								250	451	592					
Hotel&Tourism Sector															
Ashour Hotel	HASH	12.00	12.10	12.00	0.8%	12.10	12.00	4	2	18	12.2	3.8	9M11	-	23.9
Baghdad Hotel	HBAG	-	Suspend/GA	21.01	-	-	-	-	-	-	-	34.1	9M11	-	24.8
Babylon Hotel	HBAY	32.30	31.60	32.50	-2.8%	32.30	31.60	4	0	8	15.7	36.1	9M11	-	-
Ishtar Hotels	HISH	-	Suspend/ISC	34.26	-	-	-	-	-	-	-	43.4	3M11	-	19.6
Karbala Hotels	HKAR	-	no trade	4.50	-	-	-	-	-	-	2.8	6.2	9M11	-	3.9
Al- Mansour Hotel	HMAN	31.75	31.75	31.75	0.0%	31.75	31.75	1	0	1	17.3	78.4	9M11	-	24.8
National for Tourist Invest.	HNTI	18.25	18.20	18.25	-0.3%	18.25	18.20	2	0	7	20.1	54.7	9M11	93.7	13.7
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	65.9	FY09	-	27.2
Al-Sadeer Hotel	HSAD	30.75	30.75	30.75	0.0%	30.75	30.75	2	1	20	4.4	18.4	9M11	72.2	14.1
Tourist Village of Mosul dam	HTVM	30.01	30.01	30.90	-2.9%	30.01	30.00	4	1	17	9.7	1.0	9M11	-	-
Hotel&Tourism Sector Total								17	3	72					
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.83	-	-	-	-	-	-	0.1	0.4	9M11	11.3	3.6
Agricultural Marketing Meat	AIPM	8.05	8.00	8.07	-0.9%	8.05	8.00	6	27	212	36.6	25.4	9M11	40.4	4.6
Iraqi Agricultural Products	AIRP	-	no trade	7.00	-	-	-	-	-	-	0.3	2.1	9M11	24.2	2.7
Iraqi for Seed Production	AISP	4.23	4.23	4.20	0.7%	4.23	4.23	5	0	1	14.9	11.2	FY11	2.4	2.3
Modern for Animal Production	AMAP	0.97	0.97	0.98	-1.0%	0.97	0.97	10	5	5	8.1	1.5	9M11	-	-
Middle East for Prod.- Fish	AMEF	-	no trade	25.00	-	-	-	-	-	-	1.8	6.3	6M11	103.2	6.6
Agriculture Sector Total								21	32	218					
Grand Total								764	1,477	2,545					

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current Mcap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2011-year-end financial statements until the companies announce their audited financial statements. While calculating P/E with unaudited financial statements, we use estimated net profit=(profit before tax) X (1- previous year's effective tax rate)).

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.