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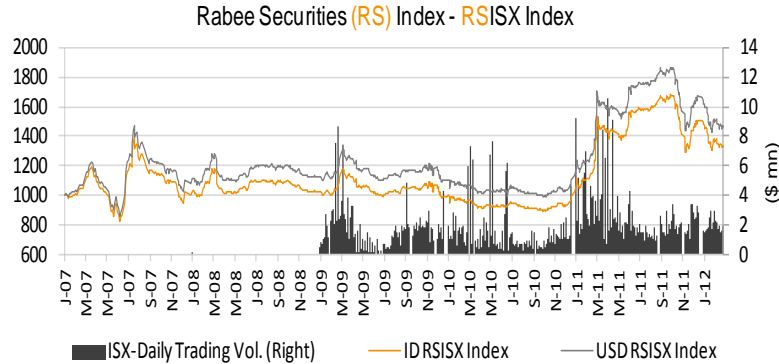
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Iraqi Dinar Value
1USD=1166ID (CBI Auction Price)

Daily Value Traded
ID1,834,815,000



The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1339	0.9%	-11.0%
USD RSISX	1469	0.9%	-11.9%

News from Iraq

Politics

- The ruling Kurdistan Democratic Party and the Kurdistan Islamic Union will meet in Erbil on Thursday (March 1), in a bid to heal and strengthen ties. (Aknews)
- UN representative to Iraq Martin Kobler called to enhance the role of minorities in decision making, pointing out that Iraq is rich in its ethnic and religious diversification, which should be preserved and protected to be the motivating force towards democracy in the country. (Noozz)
- The Emir of Kuwait Sheikh Sabah al-Ahed Al-Jaber al-Sabah expressed keenness to attend the coming Arab summit in person, according to a statement issued by Iraqi foreign ministry. (Aswat Al-Iraq)
- The Iraqi Minister of Human Rights Mohammed Shia' al-Sudani said on Wednesday that the burden of the former regime and its impact on human rights necessitates international assistance to Iraq. (Aswat Al-Iraq)
- The Islamic Republic of Mauritania will attend the Arab Summit due in Baghdad next month, Iraqi Higher Education Ali al-Adeeb announced on Wednesday. (Noozz)

Economics

- Iraq participates in the work of the eighteenth meeting of the Committee of the unified customs tariff of the Union of the Arab Customs Headquarters of the Secretariat of the Arab League in Cairo to discuss the stages of the unified customs tariff and chapters 85 to 90 of the tariff schedules of device electrical and optical transport. (Iraq Directory)
- The first official and business delegation from Lithuania has visited the Kurdistan Region to meet with local officials and explore potential areas of cooperation. (Iraq Business News)
- Planning Minister Ali Yousef al-Shukri discussed with German Ambassador to Iraq Christian Karl Berger training Iraqi cadres at German universities. (Aswat Al-Iraq)

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Al-Zawraa Financial Invest.	VZAF	1.380	7.8%	0.1
Al-Ameen Insurance	NAME	1.400	7.7%	3.7
Modern Sewing	IMOS	1.850	7.6%	5.4
Credit Bank of Iraq	BROI	3.440	6.5%	24.0
Baghdad Al-Iraq for Gen. Transport.	SBPT	58.000	5.3%	12.4

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Al-Ayaam Financial Investment	VAYF	0.700	-6.7%	0.6
Modern Construction Materials	IMCM	0.750	-6.3%	0.2
Iraqi Agr. Products Mark. Meat	AIPM	8.950	-2.4%	200.0
Baghdad for Packing Materials	IBPM	5.000	-2.0%	3.5
Al-Khazer for Construction Materials	IKHC	2.210	-1.8%	0.8

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Middle East Inv. Bank	BIME	244.9	209.3	13.3%
Iraqi Agr. Products Mark. Meat	AIPM	236.6	202.3	12.9%
Bank of Baghdad	BBOB	181.7	155.3	9.9%
Investment Bank of Iraq	BIBI	164.0	140.1	8.9%
Gulf Commercial Bank	BGUC	91.5	78.2	5.0%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	1,133.1	957.8	61.8%
Insurance Sector	14.5	12.3	0.8%
Investment Sector	0.9	0.7	0.0%
Services Sector	116.1	98.2	6.3%
Industry Sector	267.2	225.9	14.6%
Hotels & Tourism Sec.	47.7	40.3	2.6%
Agriculture Sector	255.3	215.8	13.9%
Total	1,834.8	1,551.0	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **ID1,339 / \$1,469, +0.9%**. The number of traded shares was **1.1bn** and the trading volume was **ID1.8bn (\$1.6mn)**.

Non Iraqis executed 55 transactions in this session:

Buys - 38 transactions in 12 companies operating in banking, services and industry sectors.

Sells - 17 transactions in 3 companies operating in banking, services and hotels&tourism sectors.

Net purchases reached **ID48mn (\$41K)**, while their share in total trading volume was **4.1%**.

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Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector															
Ashur International Bank	BASH	0.88	0.89	0.89	0.0%	0.89	0.88	10	27	24	-	50.2	9M11	4.7	0.7
Babylon Bank	BBAY	0.78	0.78	0.78	0.0%	0.78	0.78	9	22	17	44.6	65.9	9M11	19.0	0.8
Bank of Baghdad	BBOB	2.70	2.70	2.70	0.0%	2.76	2.70	54	67	182	133.1	257.7	FY11	14.5	2.2
Commercial Bank of Iraq	BCOI	1.22	1.22	1.22	0.0%	1.22	1.22	6	12	14	94.0	103.1	9M11	15.1	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.9	FY11	7.7	0.7
Dar Es Salaam Inv. Bank	BDSI	3.40	3.45	3.35	3.0%	3.55	3.40	29	11	38	30.5	308.5	FY11	39.1	3.2
Economy Bank	BEFI	1.21	1.21	1.20	0.8%	1.21	1.21	3	2	3	20.1	102.3	9M11	9.7	1.0
Elaf Islamic Bank	BELF	0.92	0.92	0.92	0.0%	0.92	0.92	1	1	1	4.3	77.8	9M11	7.8	1.3
Gulf Commercial Bank	BGUC	0.90	0.91	0.89	2.2%	0.91	0.90	23	102	91	100.9	80.0	FY11	7.6	0.8
Investment Bank of Iraq	BIBI	0.91	0.91	0.90	1.1%	0.91	0.91	27	180	164	157.7	76.9	FY11	7.5	0.8
Iraqi Islamic Bank	BIIB	1.20	1.20	1.20	0.0%	1.20	1.20	9	33	39	42.2	103.9	6M11	72.0	2.4
Middle East Bank	BIME	1.89	1.90	1.89	0.5%	1.91	1.89	66	129	245	249.0	160.6	FY11	10.3	1.3
Kurdistan Int. Bank	BKUI	2.10	2.13	2.06	3.4%	2.15	2.10	27	38	80	185.4	270.1	FY11	13.3	1.6
Mosul Bank	BMFI	-	Suspend/GA	1.35	-	-	-	-	-	-	-	57.1	FY11	6.3	0.8
Al-Mansour Bank	BMNS	-	Suspend/GA	1.30	-	-	-	-	-	-	53.9	109.9	FY11	16.4	1.2
National Bank of Iraq	BNOI	-	no trade	0.77	-	-	-	-	-	-	5.7	65.1	9M11	15.1	0.7
North Bank	BNOR	1.86	1.87	1.82	2.7%	1.87	1.86	5	5	9	170.7	276.6	FY11	8.8	1.5
Credit Bank of Iraq	BROI	3.30	3.44	3.23	6.5%	3.45	3.30	11	8	28	12.7	290.8	9M11	20.3	2.3
Sumer Commercial Bank	BSUC	0.78	0.81	0.77	5.2%	0.81	0.78	13	80	65	20.2	68.5	9M11	30.2	0.7
Warka Bank for Investment	BWAI	-	Suspend/ISC	1.26	-	-	-	-	-	-	-	79.9	9M11	41.5	0.7
United Bank	BUND	2.19	2.15	2.15	0.0%	2.19	2.15	19	34	74	503.1	363.5	9M11	11.4	1.9
Union Bank	BUOI	0.81	0.80	0.81	-1.2%	0.81	0.80	34	72	59	-	33.8	9M11	7.5	0.6
Banking Sector Total								346	823	1,133					
Insurance Sector															
AHliya For Insurance	NAHF	0.91	0.91	0.91	0.0%	0.92	0.91	5	2	2	4.8	1.9	9M11	-	1.2
Al-Ameen for Insurance	NAME	1.34	1.40	1.30	7.7%	1.40	1.34	10	3	4	4.5	2.4	9M11	13.2	1.5
Dar Al-Salam for Insurance	NDSA	2.21	2.30	2.20	4.5%	2.42	2.21	12	3	8	4.4	4.7	9M11	-	1.8
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.75	-	-	-	-	-	-	1.6	1.3	9M11	-	0.7
Al-Hamraa for Insurance	NHAM	-	Suspend/GA	2.20	-	-	-	-	-	-	-	2.8	9M11	7.7	1.5
Insurance Sector Total								27	9	15					

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv.	VAMF	-	no trade	0.66	-	-	-	-	-	-	-	0.4	FY11	166.2	-
Al-Ayaam Financial Inv.	VAYF	0.70	0.70	0.75	-6.7%	0.70	0.70	1	1	1	-	0.2	9M11	13.8	0.7
AL- Batek Investment	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.8	9M11	-	0.6
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	0.0	0.3	9M11	6.4	0.8
Al-Khair for Financial Inv.	VKHF	-	no trade	0.51	-	-	-	-	-	-	0.1	3.0	9M11	-	0.5
Mesopotamia Investment	VMES	-	no trade	0.86	-	-	-	-	-	-	0.0	0.7	9M11	93.7	1.0
Al-Qum'a for Financial Inv.	VQUF	-	Suspend/ISC	1.62	-	-	-	-	-	-	0.0	1.4	9M11	-	2.1
AL-Wiaam for Financial Inv.	VWIF	-	Suspend/GA	1.49	-	-	-	-	-	-	4.1	2.5	9M11	-	1.3
Al-Zawraa for Financial Inv.	VZAF	1.38	1.38	1.28	7.8%	1.38	1.38	1	0	0	0.4	1.2	9M11	19.9	1.1
Investment Sector Total								2	1	1					
Services Sector															
Al-Ameen Estate Inv.	SAEI	-	no trade	3.25	-	-	-	-	-	-	0.1	19.1	9M11	-	3.2
AL-Badia for General Trans	SBAG	8.78	8.78	8.78	0.0%	8.78	8.78	2	0	1	7.2	13.4	9M11	14.4	3.9
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.65	-	-	-	-	-	-	-	1.5	9M11	8.2	1.5
Baghdad Al-Iraq for Gen. Transport.	SBPT	55.10	58.00	55.10	5.3%	58.00	55.10	15	0	15	1.8	7.8	9M11	146.4	14.1
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.1	3M11	10.7	2.1
Iraqi Land Transport	SILT	4.85	4.91	4.87	0.8%	4.95	4.85	44	12	58	52.5	41.5	9M11	9.1	13.3
Kharkh Tour Amuzement City	SKTA	-	no trade	13.88	-	-	-	-	-	-	2.4	2.1	9M11	20.3	7.6
Al-Mosul for Funfairs	SMOF	26.00	26.00	26.00	0.0%	26.00	26.00	2	0	1	3.0	5.0	9M11	13.2	4.8
Mamoura Realestate Inv.	SMRI	2.66	2.66	2.66	0.0%	2.66	2.65	13	15	40	39.1	26.4	9M11	63.9	2.4
AL-Nukhba for Construction	SNUC	2.56	2.56	2.55	0.4%	2.56	2.56	4	1	1	2.7	4.3	9M11	-	2.4
Services Sector Total								80	28	116					
Industry Sector															
Baghdad for Packing Materials	IBPM	5.05	5.00	5.10	-2.0%	5.05	5.00	5	1	4	12.1	2.3	9M11	22.9	4.9
Baghdad Soft Drinks	IBSD	1.31	1.31	1.30	0.8%	1.31	1.31	4	13	17	68.5	138.4	FY11	47.8	1.1
Eastern Brewery	IEAB	-	Suspend/ISC	0.77	-	-	-	-	-	-	-	5.8	FY08	-	2.3
Electronic Industries	IELI	-	Suspend/ISC	2.48	-	-	-	-	-	-	-	37.7	FY09	-	6.7
Fallujah for Construction Mat.	IFCM	-	Suspend/GA	3.62	-	-	-	-	-	-	47.8	3.3	9M11	25.8	2.8
Nationality Househ. Furniture	IHFI	-	1.35	1.35	-	-	-	-	-	-	0.3	1.4	9M11	-	1.0
Al -Hilal Industries	IHLI	0.95	0.96	0.94	2.1%	0.96	0.95	7	94	90	61.1	10.0	9M11	8.4	2.7
Iraqi Carton Manufacturies	IICM	-	1.21	1.23	-	-	-	-	-	-	12.2	3.9	9M11	-	1.7
Iraqi Date Processing&Mark.	IIDP	1.26	1.29	1.26	2.4%	1.29	1.26	22	25	31	49.2	16.4	FY10	29.2	1.1
Iraqi Engineering Works	IIEW	2.75	2.75	2.76	-0.4%	2.75	2.75	2	0	1	0.3	2.3	9M11	6.8	42.8
Iraqi For Tufted Carpets	IITC	4.88	4.88	4.88	0.0%	4.88	4.88	1	0	0	1.9	2.1	9M11	5.8	1.4
Kirkuk for Producing	IKFP	-	1.70	1.70	-	-	-	-	-	-	0.6	1.1	FY10	187.7	14.6
Al -Khazer for Construction M.	IKHC	2.20	2.21	2.25	-1.8%	2.21	2.20	2	0	1	0.2	2.1	9M11	-	2.3
AL- Kindi of Veterinary Vac.	IKLV	-	no trade	3.21	-	-	-	-	-	-	45.0	6.5	9M11	13.1	2.0
Al-Mansour Pharma. Ind.	IMAP	2.67	2.67	2.63	1.5%	2.73	2.66	14	3	8	26.3	7.3	9M11	119.3	2.5
Modern Chemical Industries	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	3.0	9M11	27.2	8.8

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector (Cont.)															
Modern Construction Mat.	IMCM	0.75	0.75	0.80	-6.3%	0.75	0.75	1	0	0	0.3	3.6	9M11	-	1.3
Metallic Ind. and Bicycles	IMIB	2.15	2.10	2.04	2.9%	2.15	2.07	19	11	23	15.4	8.9	9M11	-	2.1
Modern Sewing	IMOS	1.72	1.85	1.72	7.6%	1.85	1.72	9	4	6	3.9	1.4	9M11	22.6	2.1
Modern Paint Industries	IMPI	3.52	3.60	3.50	2.9%	3.60	3.52	7	2	6	20.8	28.0	FY11	-	-
National Chemical Industries	INCP	-	Suspend/GA	3.99	-	-	-	-	-	-	12.1	25.6	9M11	14.9	3.3
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	2.7	9M11	132.0	2.1
North Soft Drinks	INSD	-	Suspend/ISC	0.59	-	-	-	-	-	-	35.9	15.9	6M11	21.7	0.6
Ready Made Clothes	IRMC	5.95	5.90	5.97	-1.2%	5.95	5.90	10	13	79	38.5	6.7	9M11	108.3	10.1
The Light Industries	ITLI	-	Suspend/ISC	1.14	-	-	-	-	-	-	-	16.2	9M10	-	2.2
Industry Sector Total								103	166	267					
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	no trade	12.30	-	-	-	-	-	-	9.4	3.9	9M11	-	24.3
Baghdad Hotel	HBAG	-	Suspend/GA	21.01	-	-	-	-	-	-	-	34.1	9M11	-	24.8
Babylon Hotel	HBAY	32.65	32.65	32.50	0.5%	32.65	32.65	1	0	1	13.7	37.3	9M11	-	-
Ishtar Hotels	HISH	31.10	31.10	31.10	0.0%	31.10	31.10	5	0	14	41.2	39.4	3M11	-	17.8
Karbala Hotels	HKAR	-	no trade	4.95	-	-	-	-	-	-	2.5	6.8	9M11	-	4.3
Al- Mansour Hotel	HMAN	31.80	31.80	31.80	0.0%	31.80	31.80	5	0	10	15.2	78.6	9M11	-	24.8
National for Tourist Invest.	HNTI	18.75	18.75	18.70	0.3%	18.75	18.75	3	0	1	17.2	56.3	9M11	96.5	14.1
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	65.9	FY09	-	27.2
Al-Sadeer Hotel	HSAD	-	no trade	29.25	-	-	-	-	-	-	4.7	17.5	9M11	68.7	13.4
Tourist Village of Mosul dam	HTVM	30.25	30.25	30.30	-0.2%	30.25	30.25	1	1	23	9.2	1.0	9M11	-	-
Hotel&Tourism Sector Total								15	2	48					
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.87	-	-	-	-	-	-	0.1	0.4	9M11	11.9	3.8
Agricultural Marketing Meat	AIPM	8.75	8.95	9.17	-2.4%	9.20	8.75	37	26	237	54.6	28.4	9M11	45.2	5.2
Iraqi Agricultural Products	AIRP	7.65	7.65	7.61	0.5%	7.65	7.65	2	0	0	0.3	2.3	9M11	26.4	3.0
Iraqi for Seed Production	AISP	4.15	4.20	4.25	-1.2%	4.20	4.15	6	0	1	15.3	11.1	FY11	2.4	2.2
Modern for Animal Production	AMAP	1.02	1.04	1.02	2.0%	1.05	1.02	11	12	12	5.5	1.6	9M11	-	-
Middle East for Prod.- Fish	AMEF	25.00	25.00	25.00	0.0%	25.00	25.00	8	0	6	1.7	6.3	6M11	103.2	6.6
Agriculture Sector Total								64	38	255					
Grand Total								637	1,067	1,835					

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2011-year-end financial statements until the companies announce their audited financial statements. Generally, the companies don't announce after tax profit in their unaudited financial statements, so while calculating P/E with unaudited financial statements, we use estimated net profit=(profit before tax) X (1- previous year's effective tax rate)).

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.