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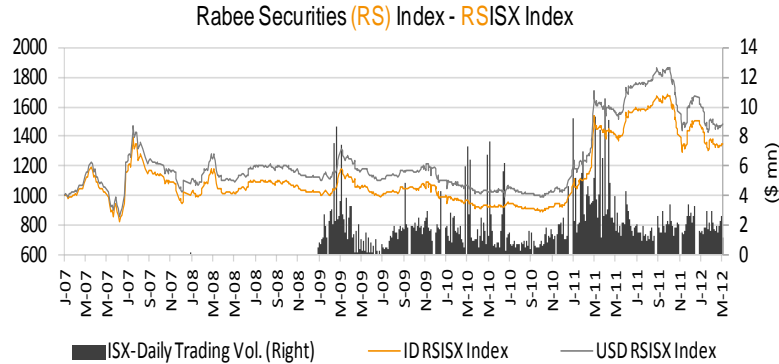
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Iraqi Dinar Value
1USD=1166ID (CBI Auction Price)

Daily Value Traded
ID1,328,972,000



The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1347	0.2%	-10.4%
USD RSISX	1477	0.2%	-11.4%

News from Iraq

Politics

- The proposal made by the Kurdistan Region's President Massoud Barzani about resolving VP Hashemi's issue is the most politically acceptable suggestion, the Kurdish Blocs Coalition (KBC) said on Thursday (8 March). President Barzani made a proposal last month to resolve Hashemi's issue politically through holding a meeting for the three presidencies along with Iraqiya List. (Aknews)
- Iraq said on Friday that most Arab countries have received the invitation and confirmed participation in the upcoming annual Arab League summit, to be attended by UN Secretary General Ban Ki-moon. (Nooz)
- A National Alliance MP said that the Arab Summit is designed to discuss Arab issues in general, not internal problems of a stable country, like Iraq. (Nooz)
- Kurdistan Region's President Masoud Barzani confirmed Nechirvan Idris Barzani as the new Prime Minister of the Kurdistan Regional Government on Wednesday (7 March) and tasked him to form the 7th Cabinet. (Iraq Business News)

Economics

- Shell Gas Iraq BV has let a \$60mn contract to ABB, Zurich, for a power plant in southern Iraq that will deliver electricity to gas processing facilities as part of the Iraqi South Gas Project. (Iraq Directory)
- Babil's first International industrial exhibition opened on Saturday (10 March) with the declaration that the province is a secure, stable and fertile land for investment. The festival is hoped to draw trade and investment away from Baghdad. (Aknews)
- Some 120 foreign companies are expected to participate in an international construction fair to be opened on March 14, in Sulaymaniyah, the Kurdistan Region's second largest city. (Aknews)
- Iraq has started crude oil exports from a new floating terminal at a rate ranging between 240K-600K bpd, a senior Iraqi oil official said Friday. (Nooz)
- Iraq has started loading oil from a long-awaited new floating Single Point Mooring (SPM) platform, with the average loading rate into the tanker Maersk Hirado coming in at 22K barrels per hour. (Iraq Directory)

ISX - Company Announcements

- The ISX board has approved the ISC decision to delist Eastern Brewery Company (IEAB) due to its violation of Securities Law and Regulations and not providing financial statements for the years 2009 and 2010, they had warned the company more than once, and required the company to pay all fines incurred, categorizing it as government debt.

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Babylon Bank	BBAY	0.890	4.7%	31.6
Iraqi Engineering Works	IIEW	2.950	3.5%	0.2
Dar Es Salaam Inv. Bank	BDSI	4.230	2.4%	83.8
Baghdad Soft Drinks	IBSD	1.360	2.3%	47.5
Tourist Village of Mosul Dam	HTVM	30.300	2.0%	24.0

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Modern Sewing	IMOS	1.960	-3.5%	4.0
Union Bank of Iraq	BUOI	0.800	-2.4%	6.8
Al-Mosul for Funfairs	SMOF	25.500	-1.9%	0.1
National for Tourist Investment	HNTI	18.300	-1.6%	7.7
Al-Mansour Pharmaceuticals Ind.	IMAP	2.560	-1.2%	4.7

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Middle East Inv. Bank	BIME	170.5	145.7	12.8%
Gulf Commercial Bank	BGUC	169.3	144.7	12.7%
Babylon Hotel	HBAY	118.2	101.0	8.9%
Dar Es Salaam Inv. Bank	BDSI	99.1	84.7	7.5%
Bank of Baghdad	BBOB	90.6	77.4	6.8%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	762.2	644.3	57.4%
Insurance Sector	13.1	11.1	1.0%
Investment Sector	0.1	0.1	0.0%
Services Sector	109.2	92.3	8.2%
Industry Sector	187.4	158.4	14.1%
Hotels & Tourism Sec.	199.6	168.7	15.0%
Agriculture Sector	57.4	48.5	4.3%
Total	1,329.0	1,123.4	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **ID1,347 / \$1,477, +0.2%**. The number of traded shares was **0.7bn** and the trading volume was **ID1.3bn (\$1.1mn)**.

Non Iraqis executed 76 transactions in this session:

Buys - 37 transactions in 7 companies operating in banking, services and industry sectors.

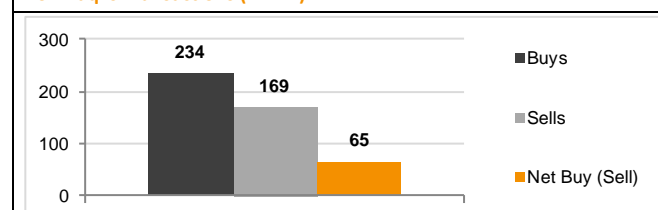
Sells - 39 transactions in 2 companies operating in services and hotels&tourism sectors.

Net purchases reached **ID65mn (\$55K)**, while their share in total trading volume was **15.1%**.

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Non Iraqi's Transactions (ID mn)



Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin. **	P/E (Last)	P/BV (Last)
Banking Sector															
Ashur International Bank	BASH	0.89	0.90	0.89	1.1%	0.90	0.89	8	18	16	57.2	76.1	9M11	7.1	1.0
Babylon Bank	BBAY	0.86	0.89	0.85	4.7%	0.89	0.85	24	43	37	43.3	75.2	9M11	21.7	0.9
Bank of Baghdad	BBOB	2.80	2.76	2.78	-0.7%	2.81	2.75	33	33	91	141.1	263.4	FY11	14.9	2.2
Commercial Bank of Iraq	BCOI	1.23	1.24	1.24	0.0%	1.24	1.23	4	10	12	79.1	104.8	9M11	15.4	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.9	FY11	7.7	0.7
Dar Es Salaam Inv. Bank	BDSI	4.20	4.23	4.13	2.4%	4.33	4.20	53	23	99	25.9	378.3	FY11	47.9	4.0
Economy Bank	BEFI	1.19	1.20	1.19	0.8%	1.20	1.19	5	7	8	18.6	101.4	9M11	9.6	1.0
Elaf Islamic Bank	BELF	0.91	0.91	0.92	-1.1%	0.93	0.91	7	16	15	4.2	76.9	9M11	7.7	1.3
Gulf Commercial Bank	BGUC	0.95	0.94	0.95	-1.1%	0.96	0.94	56	180	169	127.5	82.6	FY11	7.8	0.8
Investment Bank of Iraq	BIBI	0.94	0.94	0.93	1.1%	0.95	0.94	36	67	63	168.2	79.5	FY11	7.8	0.8
Iraqi Islamic Bank	BIIB	-	no trade	1.19	-	-	-	-	-	-	36.2	103.0	6M11	71.4	2.4
Middle East Bank	BIME	1.88	1.87	1.88	-0.5%	1.88	1.87	37	91	170	236.1	158.1	FY11	10.1	1.3
Kurdistan Int. Bank	BKUI	2.18	2.19	2.15	1.9%	2.19	2.18	3	1	2	158.0	277.7	FY11	13.7	1.6
Mosul Bank	BMFI	-	Suspend/GA	1.35	-	-	-	-	-	-	-	57.1	FY11	6.3	0.8
Al-Mansour Bank	BMNS	-	Suspend/GA	1.30	-	-	-	-	-	-	47.6	109.9	FY11	16.4	1.2
National Bank of Iraq	BNOI	-	no trade	0.78	-	-	-	-	-	-	4.2	65.9	9M11	15.3	0.7
North Bank	BNOR	1.82	1.83	1.82	0.5%	1.83	1.82	11	13	24	219.0	270.7	FY11	8.6	1.4
Credit Bank of Iraq	BROI	3.55	3.60	3.55	1.4%	3.60	3.55	2	1	4	14.1	304.3	9M11	21.2	2.4
Sumer Commercial Bank	BSUC	-	Suspend/GA	0.75	-	-	-	-	-	-	21.5	66.6	9M11	29.4	0.7
Warka Bank for Investment	BWAI	-	Suspend/ISC	1.26	-	-	-	-	-	-	-	79.9	9M11	41.5	0.7
United Bank	BUND	2.14	2.14	2.12	0.9%	2.15	2.14	12	20	43	473.2	361.8	FY11	9.8	1.7
Union Bank	BUOI	0.80	0.80	0.82	-2.4%	0.80	0.80	4	10	8	18.1	40.4	9M11	8.9	0.7
Banking Sector Total								295	533	762					
Insurance Sector															
AHliya For Insurance	NAHF	-	no trade	0.93	-	-	-	-	-	-	4.6	2.0	9M11	-	1.3
Al-Ameen for Insurance	NAME	2.35	2.30	2.30	0.0%	2.35	2.30	5	3	6	4.2	3.9	9M11	21.6	2.5
Dar Al-Salam for Insurance	NDSA	0.94	0.94	0.93	1.1%	0.95	0.94	8	2	2	4.5	1.9	9M11	-	0.7
Gulf Insurance&Reinsurance	NGIR	0.75	0.76	0.75	1.3%	0.76	0.75	3	6	5	1.2	1.3	9M11	-	0.7
Al-Hamraa for Insurance	NHAM	-	Suspend/GA	2.20	-	-	-	-	-	-	-	2.8	9M11	7.7	1.5
Insurance Sector Total								16	11	13					

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv.	VAMF	-	no trade	0.66	-	-	-	-	-	-	-	0.4	FY11	166.2	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.69	-	-	-	-	-	-	0.0	0.2	9M11	13.6	0.7
AL- Batek Investment	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.8	9M11	-	0.6
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	0.3	9M11	6.4	0.8
Al-Khair for Financial Inv.	VKHF	-	no trade	0.51	-	-	-	-	-	-	0.1	3.0	9M11	-	0.5
Mesopotamia Investment	VMES	-	no trade	0.86	-	-	-	-	-	-	0.0	0.7	9M11	93.7	1.0
Al-Qum'a for Financial Inv.	VQUF	-	Suspend/ISC	1.62	-	-	-	-	-	-	0.0	1.4	9M11	-	2.1
AL-Wiaam for Financial Inv.	VWIF	-	Suspend/GA	1.49	-	-	-	-	-	-	4.1	2.5	9M11	-	1.3
Al-Zawraa for Financial Inv.	VZAF	1.61	1.61	1.60	0.6%	1.61	1.61	1	0	0	0.3	1.4	9M11	23.2	1.3
Investment Sector Total								1	0	0					
Services Sector															
Al-Ameen Estate Inv.	SAEI	-	no trade	3.25	-	-	-	-	-	-	0.1	19.1	9M11	-	3.2
AL-Badia for General Trans	SBAG	8.85	8.85	8.70	1.7%	8.85	8.85	3	0	1	7.3	13.5	9M11	14.5	3.9
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.65	-	-	-	-	-	-	-	1.5	9M11	8.2	1.5
Baghdad Al-Iraq for Gen. Transport.	SBPT	-	no trade	54.00	-	-	-	-	-	-	1.7	7.3	9M11	136.3	13.1
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.1	3M11	10.7	2.1
Iraqi Land Transport	SILT	4.90	4.89	4.89	0.0%	4.91	4.89	24	4	21	45.7	41.3	9M11	9.0	13.3
Kharkh Tour Amuzement City	SKTA	-	no trade	13.90	-	-	-	-	-	-	2.5	2.1	9M11	20.3	7.6
Al-Mosul for Funfairs	SMOF	25.50	25.50	26.00	-1.9%	25.50	25.50	1	0	0	2.9	4.9	9M11	13.0	4.7
Mamoura Realestate Inv.	SMRI	2.70	2.67	2.70	-1.1%	2.70	2.67	21	32	87	41.5	26.5	9M11	64.2	2.4
AL-Nukhba for Construction	SNUC	2.55	2.54	2.56	-0.8%	2.55	2.54	3	0	1	2.5	4.3	9M11	-	2.3
Services Sector Total								52	37	109					
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	4.94	-	-	-	-	-	-	10.8	2.3	9M11	22.6	4.9
Baghdad Soft Drinks	IBSD	1.34	1.36	1.33	2.3%	1.36	1.34	36	41	56	65.3	143.7	FY11	49.6	1.1
Electronic Industries	IELI	-	Suspend/ISC	2.48	-	-	-	-	-	-	-	37.7	FY09	-	6.7
Fallujah for Construction Mat.	IFCM	-	Suspend/GA	3.62	-	-	-	-	-	-	-	3.3	9M11	25.8	2.8
Nationality Househ. Furniture	IHFI	1.35	1.35	1.35	0.0%	1.35	1.35	1	0	0	0.3	1.4	9M11	-	1.0
Al -Hilal Industries	IHLI	-	no trade	0.87	-	-	-	-	-	-	64.3	9.1	9M11	7.6	2.5
Iraqi Carton Manufacturies	IICM	1.20	1.20	1.20	0.0%	1.20	1.20	2	0	1	9.9	3.8	9M11	-	1.7
Iraqi Date Processing&Mark.	IIDP	1.27	1.26	1.27	-0.8%	1.27	1.26	14	13	16	46.5	16.0	FY10	28.5	1.1
Iraqi Engineering Works	IIEW	2.95	2.95	2.85	3.5%	2.95	2.95	1	0	0	0.3	2.5	9M11	7.3	46.0
Iraqi For Tufted Carpets	IITC	4.85	4.86	4.85	0.2%	4.86	4.85	3	0	2	1.7	2.1	9M11	5.8	1.4
Kirkuk for Producing	IKFP	-	Suspend/ISC	1.70	-	-	-	-	-	-	0.4	1.1	FY10	187.7	14.6
Al -Khazer for Construction M.	IKHC	-	no trade	2.21	-	-	-	-	-	-	0.2	2.1	9M11	-	2.3
AL- Kindi of Veterinary Vac.	IKLV	-	no trade	3.17	-	-	-	-	-	-	40.7	6.4	9M11	13.0	2.0
Al-Mansour Pharma. Ind.	IMAP	2.59	2.56	2.59	-1.2%	2.60	2.56	13	2	6	24.9	7.0	9M11	114.4	2.4
Modern Chemical Industries	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	3.0	9M11	27.2	8.8

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector (Cont.)															
Modern Construction Mat.	IMCM	0.78	0.80	0.80	0.0%	0.80	0.78	2	3	2	0.3	3.8	9M11	-	1.4
Metallic Ind. and Bicycles	IMIB	2.13	2.20	2.16	1.9%	2.20	2.12	19	38	83	17.7	9.3	9M11	-	2.1
Modern Sewing	IMOS	1.97	1.96	2.03	-3.4%	1.97	1.94	11	2	5	5.6	1.5	9M11	24.0	2.2
Modern Paint Industries	IMPI	3.85	3.80	3.81	-0.3%	3.85	3.78	7	5	18	20.1	29.6	FY11	-	-
National Chemical Industries	INCP	-	Suspend/GA	3.99	-	-	-	-	-	-	15.7	25.6	9M11	14.9	3.3
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	2.7	9M11	132.0	2.1
North Soft Drinks	INSD	-	Suspend/ISC	0.59	-	-	-	-	-	-	36.2	15.9	6M11	21.7	0.6
Ready Made Clothes	IRMC	-	no trade	6.42	-	-	-	-	-	-	42.0	7.3	9M11	117.9	11.0
The Light Industries	ITLI	-	Suspend/ISC	1.14	-	-	-	-	-	-	-	16.2	9M10	-	2.2
Industry Sector Total								109	105	187					
Hotels & Tourism Sector															
Ashour Hotel	HASH	12.00	12.00	11.99	0.1%	12.00	12.00	1	0	0	7.1	3.8	9M11	-	23.7
Baghdad Hotel	HBAG	-	Suspend/GA	21.01	-	-	-	-	-	-	-	34.1	9M11	-	24.8
Babylon Hotel	HBAY	31.00	30.99	30.50	1.6%	31.20	30.00	42	4	118	16.4	35.4	9M11	-	-
Ishtar Hotels	HISH	29.10	29.00	29.10	-0.3%	29.10	29.00	11	1	18	38.3	36.8	3M11	-	16.6
Karbala Hotels	HKAR	4.90	4.91	4.90	0.2%	4.91	4.90	4	1	5	2.4	6.7	9M11	-	4.3
Al- Mansour Hotel	HMAN	32.51	32.50	32.50	0.0%	32.51	32.50	3	0	14	14.8	80.3	9M11	-	25.4
National for Tourist Invest.	HNTI	18.30	18.30	18.60	-1.6%	18.30	18.30	2	0	9	16.4	55.0	9M11	94.2	13.8
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	65.9	FY09	-	27.2
Al-Sadeer Hotel	HSAD	29.20	29.20	29.20	0.0%	29.20	29.20	1	0	7	5.1	17.5	9M11	68.6	13.3
Tourist Village of Mosul dam	HTVM	29.80	30.30	29.70	2.0%	30.30	29.80	3	1	28	8.4	1.0	9M11	-	-
Hotel&Tourism Sector Total								67	8	200					
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.88	-	-	-	-	-	-	0.1	0.4	9M11	12.0	3.9
Agricultural Marketing Meat	AIPM	8.75	8.95	8.99	-0.4%	8.95	8.50	9	2	21	60.9	28.4	9M11	45.2	5.2
Iraqi Agricultural Products	AIRP	7.75	7.70	7.70	0.0%	7.75	7.70	2	0	1	0.3	2.3	9M11	26.6	3.0
Iraqi for Seed Production	AISP	4.21	4.29	4.21	1.9%	4.29	4.21	11	0	2	15.2	11.4	FY11	2.5	2.3
Modern for Animal Production	AMAP	1.12	1.12	1.13	-0.9%	1.12	1.10	34	30	33	8.9	1.7	9M11	-	-
Middle East for Prod.- Fish	AMEF	-	no trade	25.00	-	-	-	-	-	-	1.6	6.3	6M11	103.2	6.6
Agriculture Sector Total								56	33	57					
Grand Total								596	726	1,329					

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2011-year-end financial statements until the companies announce their audited financial statements. Generally, the companies don't announce after tax profit in their unaudited financial statements, so while calculating P/E with unaudited financial statements, we use estimated net profit=(profit before tax) X (1- previous year's effective tax rate)).

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.