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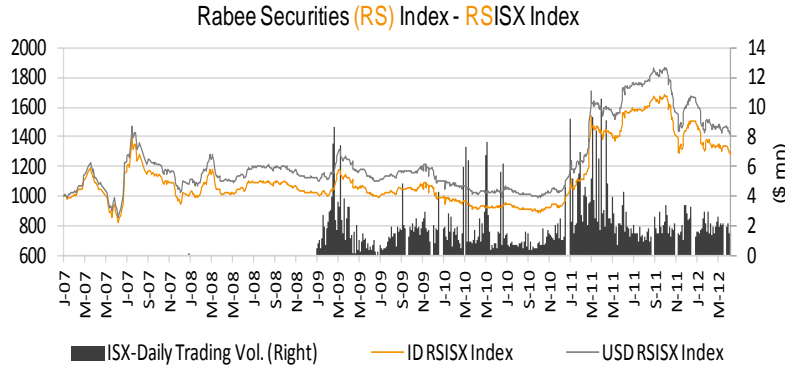
Closing prices for the shares traded on the ISX are now available on Bloomberg.

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Iraqi Dinar Value  
1USD=1166ID (CBI Auction Price)

Daily Value Traded  
ID1,561,365,000



**The RSISX Performance**

	Close	Change	YTD Change
ID RSISX	1287	-0.3%	-14.4%
USD RSISX	1412	-0.3%	-15.4%

**News from Iraq**

**Politics**

- Kurdish National Union Party sources said that the visit of President Jalal Talabani to Arbil is to find means to solve the differences with Baghdad. (Aswat Al-Iraq)
- Kurdistan Region President Massoud Barzani met with Hungary's president, prime minister and foreign minister in Budapest on an official visit this week to promote bilateral relations and cooperation. (AKnews)
- The commercial attaché at Iraq's embassy in Saudi Arabia, Ali Jaberal- al-Utti, has reportedly announced the start of negotiations between the two sides to open the Ar Ar [Ara'ar, Arar] border crossing between the two countries. (Iraq Business News)
- Free Iraqiya bloc MP Alia Nsaif expressed astonishment with Kuwait's statements demanding US make a decision on the Mubarak terminal. (Aswat Al-Iraq)

**Economics**

- Reaching a common perspective over oil production will resolve the issues between Nineveh province and the Kurdistan Region, said Nineveh's governor.
- Iraq will soon ink a deal with Iran to start importing 25mn cubic meters (mcm) of natural gas each day in 2013, Mehr news agency reported on Tuesday. (Noozz)
- Azzaman reports that the holy city of Najaf has turned into a hub for foreign investments, mainly in areas of housing and tourism, as numbers of foreign pilgrims to the city surge. The head of Najaf Investment Commission, Wafi al-Bahhash, said an estimated \$7bn had been invested, adding that his commission granted new licences for entrepreneurs to construct a \$247mn housing complex in the city. (Iraq Business News)
- The Kuwaiti Embassy in Baghdad announced on Wednesday that 50 Kuwaiti companies will begin work in Iraq at the end of this month. (AKnews)

**ISX - Company Announcements**

- Baghdad Hotel (HBAG) resumed trading today (April 12, 2012) after increasing its capital from ID1.922bn to ID3.844bn through 100% rights issue. HBAG closed the day at ID9.30 price per share, down 15.45%.
- Ishtar Hotel (HISH) will resume trading on April 15, 2012 with no change in its capital. HISH was not trading since March 15, 2012 due to GA which was held to discuss 2010 financial statements.

**Best and Worst Performers**

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Babylon Bank	BBAY	0.870	3.6%	11.7
Dar Es Salaam Inv. Bank	BDSI	3.590	2.6%	40.5
Ashur Bank	BASH	0.870	2.4%	8.0
Iraqi For Tufted Carpets	IITC	4.600	2.2%	0.9
Kurdistan Int. Bank	BKUI	2.080	1.5%	15.5

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
AL-Nukhba Construction	SNUC	2.350	-9.3%	0.4
AL-Badia for General Trans	SBAG	7.450	-5.1%	25.7
The Light Industries	ITLI	0.780	-3.7%	13.6
Gulf Insurance and Reinsurance	NGIR	0.730	-2.7%	0.4
Al -Hilal Industries	IHLI	0.790	-2.5%	5.0

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Baghdad Hotel	HBAG	362.0	309.4	23.2%
Iraqi Agr. Products Mark. Meat	AIPM	207.5	177.4	13.3%
Investment Bank of Iraq	BIBI	161.7	138.2	10.4%
Mamoura Realestate	SMRI	111.7	95.5	7.2%
Iraqi Middle East Inv. Bank	BIME	108.5	92.7	6.9%

**Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	572.7	484.1	36.7%
Insurance Sector	2.3	1.9	0.1%
Investment Sector	-	-	-
Services Sector	222.5	188.1	14.3%
Industry Sector	181.6	153.5	11.6%
Hotels & Tourism Sec.	372.7	315.0	23.9%
Agriculture Sector	209.6	177.2	13.4%
<b>Total</b>	<b>1,561.4</b>	<b>1,319.8</b>	<b>100.0%</b>

### Daily Transactions in Brief

The RSISX index ended the day at **ID1,287 / \$1,412, -0.3%**. The number of traded shares was **0.7bn** and the trading volume was **ID1.6bn (\$1.3mn)**.

#### Non Iraqis executed 51 transactions in this session:

**Buys - 23** transactions in **5** companies operating in banking, services, industry and hotels&tourism sectors.

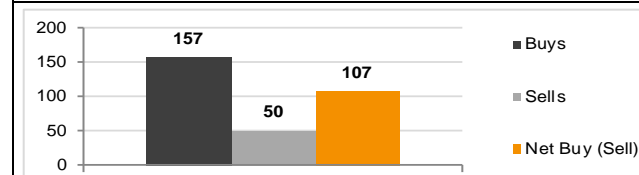
**Sells - 28** transactions in **12** companies operating in banking, services, industry and hotels&tourism sectors.

Net purchases reached **ID107mn (\$90K)**, while their share in total trading volume was **6.6%**.

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#### Non Iraqi's Transactions (ID mn)



### Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Banking Sector</b>															
Ashur International Bank	BASH	0.85	0.87	0.85	2.4%	0.87	0.85	4	11	10	34.3	73.5	9M11	6.8	1.0
Babylon Bank	BBAY	0.85	0.87	0.84	3.6%	0.88	0.85	7	16	14	36.3	73.5	9M11	21.2	0.9
Bank of Baghdad	BBOB	2.55	2.53	2.57	-1.6%	2.55	2.53	10	6	16	114.3	241.5	FY11	13.6	2.0
Commercial Bank of Iraq	BCOI	1.25	1.24	1.25	-0.8%	1.25	1.24	6	4	5	56.8	104.8	9M11	15.4	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.9	FY11	7.7	0.7
Dar Es Salaam Inv. Bank	BDSI	3.51	3.59	3.50	2.6%	3.59	3.51	6	14	48	19.1	321.1	FY11	40.7	3.4
Economy Bank	BEFI	1.16	1.16	1.16	0.0%	1.16	1.16	2	1	1	8.4	98.1	9M11	9.3	0.9
Elaf Islamic Bank	BELF	0.91	0.91	0.92	-1.1%	0.91	0.91	5	40	36	4.0	76.9	9M11	7.7	1.3
Gulf Commercial Bank	BGUC	0.88	0.88	0.89	-1.1%	0.88	0.87	21	120	105	94.2	77.3	FY11	7.3	0.8
Investment Bank of Iraq	BIBI	0.97	0.96	0.97	-1.0%	0.97	0.96	36	168	162	134.8	81.1	FY11	7.9	0.8
Iraqi Islamic Bank	BIIB	1.12	1.12	1.12	0.0%	1.12	1.12	1	2	2	18.3	96.9	6M11	67.2	2.2
Middle East Bank	BIME	1.80	1.80	1.80	0.0%	1.82	1.80	28	60	109	187.4	152.2	FY11	9.7	1.3
Kurdistan Int. Bank	BKUI	2.05	2.08	2.05	1.5%	2.08	2.04	14	9	18	148.3	263.7	FY11	13.0	1.5
Mosul Bank	BMFI	-	Suspend/GA	1.35	-	-	-	-	-	-	-	57.1	FY11	6.3	0.8
Al-Mansour Bank	BMNS	-	Suspend/GA	1.30	-	-	-	-	-	-	40.2	109.9	FY11	16.4	1.2
National Bank of Iraq	BNOI	-	no trade	0.83	-	-	-	-	-	-	2.9	70.2	9M11	16.3	0.8
North Bank	BNOR	1.80	1.81	1.80	0.6%	1.84	1.80	9	17	31	156.7	267.8	FY11	8.5	1.4
Credit Bank of Iraq	BROI	3.38	3.40	3.38	0.6%	3.40	3.38	5	2	8	12.7	287.4	9M11	20.1	2.3
Sumer Commercial Bank	BSUC	-	Suspend/GA	0.75	-	-	-	-	-	-	7.9	66.6	9M11	29.4	0.7
Warka Bank for Investment	BWAI	-	Suspend/ISC	1.26	-	-	-	-	-	-	-	79.9	9M11	41.5	0.7
United Bank	BUND	-	Suspend/GA	2.04	-	-	-	-	-	-	394.6	344.9	FY11	9.4	1.6
Union Bank	BUOI	0.75	0.74	0.75	-1.3%	0.75	0.74	5	12	9	9.9	37.4	9M11	8.3	0.7
<b>Banking Sector Total</b>								<b>159</b>	<b>482</b>	<b>573</b>					
<b>Insurance Sector</b>															
AHliya For Insurance	NAHF	0.93	0.93	0.94	-1.1%	0.93	0.93	3	2	1	3.5	2.0	9M11	-	1.3
Al-Ameen for Insurance	NAME	1.30	1.30	1.30	0.0%	1.30	1.30	1	0	0	3.0	2.2	9M11	12.2	1.4
Dar Al-Salam for Insurance	NDSA	-	no trade	2.32	-	-	-	-	-	-	3.1	4.7	9M11	-	1.8
Gulf Insurance&Reinsurance	NGIR	0.70	0.73	0.75	-2.7%	0.73	0.70	3	1	1	0.9	1.2	9M11	-	0.7
Al-Hamraa for Insurance	NHAM	-	Suspend/GA	2.20	-	-	-	-	-	-	-	2.8	9M11	7.7	1.5
<b>Insurance Sector Total</b>								<b>7</b>	<b>3</b>	<b>2</b>					

## Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avrg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Investment Sector</b>															
Al-Ameen Financial Inv.	VAMF	-	no trade	0.66	-	-	-	-	-	-	-	0.4	FY11	166.2	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.69	-	-	-	-	-	-	-	0.2	9M11	13.6	0.7
AL- Batek Investment	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.8	9M11	-	0.6
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	0.3	9M11	6.4	0.8
Al-Khair for Financial Inv.	VKHF	-	no trade	0.51	-	-	-	-	-	-	0.0	3.0	9M11	-	0.5
Mesopotamia Investment	VMES	-	no trade	0.86	-	-	-	-	-	-	0.0	0.7	9M11	93.7	1.0
Al-Qum'a for Financial Inv.	VQUF	-	Suspend/ISC	1.62	-	-	-	-	-	-	0.0	1.4	9M11	-	2.1
AL-Wiaam for Financial Inv.	VWIF	-	Suspend/GA	1.49	-	-	-	-	-	-	2.0	2.5	9M11	-	1.3
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.36	-	-	-	-	-	-	0.3	1.1	9M11	19.6	1.1
Investment Sector Total															
<b>Services Sector</b>															
Al-Ameen Estate Inv.	SAEI	-	no trade	3.25	-	-	-	-	-	-	0.0	19.1	9M11	-	3.2
AL-Badia for General Trans	SBAG	7.52	7.45	7.85	-5.1%	7.84	7.45	20	4	30	6.4	11.3	9M11	12.2	3.3
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.65	-	-	-	-	-	-	-	1.5	9M11	8.2	1.5
Baghdad Al-Iraq for Gen. Transport.	SBPT	-	no trade	53.25	-	-	-	-	-	-	1.4	7.2	9M11	134.4	13.0
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.1	3M11	10.7	2.1
Iraqi Land Transport	SILT	5.24	5.13	5.20	-1.3%	5.24	5.10	22	16	80	40.3	43.4	9M11	9.5	13.9
Kharkh Tour Amuzement City	SKTA	-	no trade	14.00	-	-	-	-	-	-	1.8	2.1	9M11	20.5	7.6
Al-Mosul for Funfairs	SMOF	-	no trade	25.50	-	-	-	-	-	-	1.3	4.9	9M11	13.0	4.7
Mamoura Realestate Inv.	SMRI	2.55	2.54	2.51	1.2%	2.55	2.54	18	44	112	39.4	25.2	9M11	61.0	2.3
AL-Nukhba for Construction	SNUC	2.35	2.35	2.59	-9.3%	2.35	2.35	1	0	1	1.5	4.0	9M11	-	2.2
Services Sector Total								61	64	223					
<b>Industry Sector</b>															
Baghdad for Packing Materials	IBPM	-	no trade	4.25	-	-	-	-	-	-	7.9	1.9	9M11	19.5	4.2
Baghdad Soft Drinks	IBSD	1.26	1.26	1.26	0.0%	1.26	1.25	20	46	58	59.7	133.1	FY11	46.0	1.0
Electronic Industries	IELI	-	Suspend/ISC	2.48	-	-	-	-	-	-	-	37.7	FY09	-	6.7
Fallujah for Construction Mat.	IFCM	2.04	2.05	2.05	0.0%	2.05	2.04	9	8	17	17.3	3.7	9M11	29.2	3.1
Nationality Househ. Furniture	IHFI	-	no trade	1.35	-	-	-	-	-	-	0.1	1.4	9M11	-	1.0
Al -Hilal Industries	IHLI	0.80	0.79	0.81	-2.5%	0.80	0.79	7	7	6	59.4	8.3	9M11	6.9	2.2
Iraqi Carton Manufacturies	IICM	-	no trade	1.12	-	-	-	-	-	-	3.3	3.6	9M11	-	1.6
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	1.32	-	-	-	-	-	-	42.3	16.7	FY10	29.9	1.1
Iraqi Engineering Works	IIEW	-	no trade	2.70	-	-	-	-	-	-	0.2	2.3	9M11	6.7	42.1
Iraqi For Tufted Carpets	IITC	4.50	4.60	4.50	2.2%	4.60	4.50	3	0	1	1.2	1.9	9M11	5.5	1.3
Kirkuk for Producing	IKFP	-	Suspend/ISC	1.70	-	-	-	-	-	-	0.3	1.1	FY10	187.7	14.6
Al -Khazer for Construction M.	IKHC	-	no trade	2.05	-	-	-	-	-	-	0.2	1.9	9M11	-	2.2
AL- Kindi of Veterinary Vac.	IKLV	2.80	2.85	2.89	-1.4%	2.85	2.80	5	1	4	29.1	5.8	9M11	11.7	1.8
Al-Mansour Pharma. Ind.	IMAP	2.25	2.25	2.30	-2.2%	2.25	2.25	5	2	5	19.6	6.2	9M11	100.5	2.1
Modern Chemical Industries	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	3.0	9M11	27.2	8.8

Source: Iraq Stock Exchange

## Performance of Traded Shares

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<b>Industry Sector (Cont.)</b>															
Modern Construction Mat.	IMCM	-	no trade	0.80	-	-	-	-	-	-	0.2	3.8	9M11	-	1.4
Metallic Ind. and Bicycles	IMIB	-	no trade	1.97	-	-	-	-	-	-	22.2	8.3	9M11	-	1.9
Modern Sewing	IMOS	2.56	2.50	2.55	-2.0%	2.70	2.50	9	1	2	5.5	1.9	9M11	30.6	2.9
Modern Paint Industries	IMPI	2.89	2.85	2.90	-1.7%	2.90	2.85	12	4	11	12.8	22.2	FY11	-	-
National Chemical Industries	INCP	-	Suspend/GA	3.99	-	-	-	-	-	-	-	25.6	9M11	14.9	3.3
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	2.7	9M11	132.0	2.1
North Soft Drinks	INSD	-	Suspend/ISC	0.59	-	-	-	-	-	-	29.2	15.9	6M11	21.7	0.6
Ready Made Clothes	IRMC	6.25	6.10	6.23	-2.1%	6.27	6.10	4	10	62	42.5	7.0	9M11	112.0	10.5
The Light Industries	ITLI	0.80	0.78	0.81	-3.7%	0.80	0.77	17	21	16	5.6	11.1	9M10	-	1.5
<b>Industry Sector Total</b>								<b>91</b>	<b>100</b>	<b>182</b>					
<b>Hotels &amp; Tourism Sector</b>															
Ashour Hotel	HASH	-	no trade	12.50	-	-	-	-	-	-	2.1	4.0	9M11	-	24.7
Baghdad Hotel	HBAG	9.50	9.30	11.00	-15.5%	10.00	9.00	199	38	362	-	15.1	9M11	-	11.0
Babylon Hotel	HBAY	30.00	30.00	30.40	-1.3%	30.00	30.00	2	0	1	15.7	34.2	9M11	-	-
Ishtar Hotels	HISH	-	Suspend/GA	28.00	-	-	-	-	-	-	20.7	35.5	3M11	-	16.1
Karbala Hotels	HKAR	-	no trade	4.50	-	-	-	-	-	-	2.0	6.2	9M11	-	3.9
Al- Mansour Hotel	HMAN	29.00	29.00	29.30	-1.0%	29.00	29.00	3	0	4	11.1	71.7	9M11	-	22.7
National for Tourist Invest.	HNTI	-	0.00	18.13	-	-	-	-	-	-	13.2	54.5	9M11	93.3	13.6
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	65.9	FY09	-	27.2
Al-Sadeer Hotel	HSAD	28.00	27.75	28.00	-0.9%	28.00	27.75	3	0	5	4.1	16.6	9M11	65.2	12.7
Tourist Village of Mosul dam	HTVM	-	no trade	29.00	-	-	-	-	-	-	7.3	1.0	9M11	-	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>207</b>	<b>39</b>	<b>373</b>					
<b>Agriculture Sector</b>															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.88	-	-	-	-	-	-	0.1	0.4	9M11	12.0	3.9
Agricultural Marketing Meat	AIPM	7.90	7.72	7.83	-1.4%	7.92	7.65	9	27	208	90.3	24.5	9M11	38.9	4.5
Iraqi Agricultural Products	AIRP	-	no trade	8.25	-	-	-	-	-	-	0.3	2.5	9M11	28.5	3.2
Iraqi for Seed Production	AISP	3.95	3.95	3.95	0.0%	3.95	3.95	4	1	2	4.4	10.5	FY11	2.3	2.1
Modern for Animal Production	AMAP	-	no trade	1.22	-	-	-	-	-	-	8.3	1.9	9M11	-	-
Middle East for Prod.- Fish	AMEF	-	no trade	25.00	-	-	-	-	-	-	0.7	6.3	6M11	103.2	6.6
<b>Agriculture Sector Total</b>								<b>13</b>	<b>27</b>	<b>210</b>					
<b>Grand Total</b>								<b>538</b>	<b>714</b>	<b>1,561</b>					

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2011-year-end financial statements until the companies announce their audited financial statements. In general, the companies don't announce tax in their unaudited financial results, so we use estimated net profit=(profit before tax) X (1- previous year's effective tax rate)) if the data is not available, while calculating P/E.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.