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RS Bloomberg page: <RSIQ>

Closing prices for the shares traded on the ISX are now available on Bloomberg.

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Daily Bulletin / Sunday

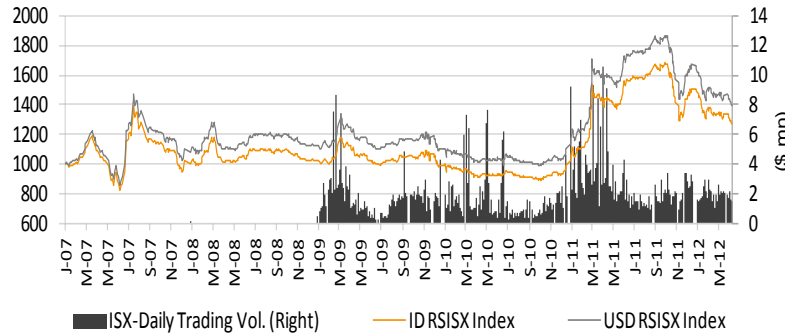
Iraqi Dinar Value

1USD=1166ID (CBI Auction Price)

Daily Value Traded

ID1,814,027,000

Rabee Securities (RS) Index - RSISX Index



The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1271	-0.6%	-15.5%
USD RSISX	1394	-0.6%	-16.4%

News from Iraq

Politics

- Six members of the Nineveh (Kurdish) List were banned from entering Mosul city today, said the party's spokesman. No reason was given for the decision to block the entrance of the members. (Aknews)
- State of Law MP Ali al-Shalah declared that the National Coalition is ready to attend the National Conference, whenever convened, with a condition to abide by the constitution. (Aswat Al-Iraq)
- Turkish Prime Minister Recep Tayyip Erdogan said that the visit made by Iraqi Vice President Tareq al-Hashemi to Turkey is for treatment purpose. (Aswat Al-Iraq)
- The Iraqi parliament is investigating possible corruption in preparations for the Arab summit which Baghdad hosted in March at a cost of hundreds of millions of dollars. (Nooz)

Economics

- Iraq's Council of Ministers decided to postpone removing zeros from the Iraqi dinar until further notice, according to a ministerial statement. (Aswat Al-Iraq)
- An oilfield in eastern Baghdad is being development, according to official spokesperson of the oil ministry, noting that the current production capacity reaches 10K barrels daily. "The East Baghdad oilfield is the biggest in Iraq and Iraqi and Jordanian companies are drilling wells in it," Essam Jihad told Aswat al-Iraq news agency, noting that the oilfield was available in the second round of licenses but no company offered to develop it. (Zawya)
- A delegation representing Croatian companies visited the Basra Investment Commission this week to study the available investment opportunities in Basra. (Iraq Business News)
- The first stone of a \$22mn (ID25.5bn) hospital will soon be laid in Kirkuk while a new bridge linking the district to the Zab area will also be opened. (AKnews)

ISX - Company Announcements

- Iraqi Middle East Investment Bank (BIME) will hold the GA on April 30, 2012 to discuss capital increase from ID100bn to ID150bn through 25% bonus and 25% right issues. ISX will suspend trading of BIME starting April 23, 2012.
- Iraqi for Seed Production (AISP) will hold the GA on May 7, 2012 to discuss capital increase through bonus issue and cash dividend ratio. ISX will suspend trading of AISP starting April 30, 2012.

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
National Bank of Iraq	BNOI	0.860	3.6%	13.0
Ready Made Clothes	IRMC	6.250	2.5%	134.3
Union Bank of Iraq	BUOI	0.750	1.4%	2.8
Gulf Commercial Bank	BGUC	0.890	1.1%	74.9
Mamoura Realstate	SMRI	2.550	0.4%	82.8

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
National for Tourist Investment	HNTI	16.500	-9.0%	21.2
Al-Ameen Insurance	NAME	1.210	-6.9%	7.8
Modern Construction Materials	IMCM	0.750	-6.3%	0.3
Modern Sewing	IMOS	2.350	-6.0%	0.6
Karbala Hotels	HKAR	4.250	-5.6%	10.8

Top 5 Traded Volume

	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Agr. Products Mark. Meat	AIPM	361.8	309.2	19.9%
Baghdad Hotel	HBAG	241.6	206.5	13.3%
Investment Bank of Iraq	BIBI	207.3	177.1	11.4%
Ready Made Clothes	IRMC	158.9	135.8	8.8%
Al -Hilal Industries	IHLI	108.0	92.3	6.0%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	497.2	420.3	27.4%
Insurance Sector	18.4	15.6	1.0%
Investment Sector	-	-	-
Services Sector	193.4	163.5	10.7%
Industry Sector	434.4	367.2	23.9%
Hotels & Tourism Sec.	301.2	254.6	16.6%
Agriculture Sector	369.3	312.2	20.4%
Total	1,814.0	1,533.4	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **ID1,271 / \$1,394, -0.6%**. The number of traded shares was **1.0bn** and the trading volume was **ID1.8bn (\$1.5mn)**.

Non Iraqis executed 64 transactions in this session:

Buys - 45 transactions in 6 companies operating in banking, services and industry sectors.

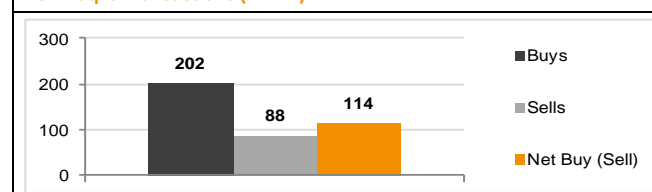
Sells - 19 transactions in 4 companies operating in banking, services and industry sectors.

Net purchases reached **ID114mn (\$97K)**, while their share in total trading volume was **8.0%**.

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Non Iraqi's Transactions (ID mn)



Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector															
Ashur International Bank	BASH	0.87	0.87	0.87	0.0%	0.87	0.87	16	92	80	33.2	73.5	9M11	6.8	1.0
Babylon Bank	BBAY	0.88	0.85	0.87	-2.3%	0.88	0.85	8	28	24	36.1	71.9	9M11	20.8	0.8
Bank of Baghdad	BBOB	2.40	2.40	2.53	-5.1%	2.40	2.40	1	0	1	108.3	229.0	FY11	12.9	1.9
Commercial Bank of Iraq	BCOI	1.24	1.24	1.24	0.0%	1.24	1.24	3	5	6	56.1	104.8	9M11	15.4	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	35.9	FY11	7.7	0.7
Dar Es Salaam Inv. Bank	BDSI	-	no trade	3.59	-	-	-	-	-	-	19.0	321.1	FY11	40.7	3.4
Economy Bank	BEFI	1.12	1.10	1.16	-5.2%	1.12	1.10	4	10	11	8.4	93.0	9M11	8.8	0.9
Elaf Islamic Bank	BELF	0.91	0.89	0.91	-2.2%	0.91	0.89	3	0	0	4.1	75.2	9M11	7.5	1.2
Gulf Commercial Bank	BGUC	0.89	0.89	0.88	1.1%	0.89	0.89	27	100	89	92.0	78.2	FY11	7.4	0.8
Investment Bank of Iraq	BIBI	0.96	0.96	0.96	0.0%	0.96	0.95	38	218	207	132.2	81.1	FY11	7.9	0.8
Iraqi Islamic Bank	BIIB	-	no trade	1.12	-	-	-	-	-	-	17.3	96.9	6M11	67.2	2.2
Middle East Bank	BIME	1.80	1.78	1.80	-1.1%	1.80	1.78	21	27	49	181.9	150.5	FY11	9.6	1.3
Kurdistan Int. Bank	BKUI	2.07	2.07	2.08	-0.5%	2.07	2.07	1	1	2	140.5	262.5	FY11	12.9	1.5
Mosul Bank	BMFI	-	Suspend/GA	1.35	-	-	-	-	-	-	-	57.1	FY11	6.3	0.8
Al-Mansour Bank	BMNS	-	Suspend/GA	1.30	-	-	-	-	-	-	39.1	109.9	FY11	16.4	1.2
National Bank of Iraq	BNOI	0.84	0.86	0.83	3.6%	0.86	0.84	9	18	15	3.0	72.7	9M11	16.9	0.8
North Bank	BNOR	1.79	1.79	1.81	-1.1%	1.79	1.79	5	4	7	152.1	264.8	FY11	8.4	1.4
Credit Bank of Iraq	BROI	3.40	3.40	3.40	0.0%	3.40	3.40	2	1	2	12.7	287.4	9M11	20.1	2.3
Sumer Commercial Bank	BSUC	-	Suspend/GA	0.75	-	-	-	-	-	-	7.9	66.6	9M11	29.4	0.7
Warka Bank for Investment	BWAI	-	Suspend/ISC	1.26	-	-	-	-	-	-	-	79.9	9M11	41.5	0.7
United Bank	BUND	-	Suspend/GA	2.04	-	-	-	-	-	-	394.6	344.9	FY11	9.4	1.6
Union Bank	BUOI	0.74	0.75	0.74	1.4%	0.75	0.74	4	5	3	9.1	37.9	9M11	8.4	0.7
Banking Sector Total								142	508	497					
Insurance Sector															
AHliya For Insurance	NAHF	0.92	0.93	0.93	0.0%	0.93	0.91	11	10	9	3.5	2.0	9M11	-	1.3
Al-Ameen for Insurance	NAME	1.30	1.21	1.30	-6.9%	1.30	1.20	9	8	9	3.0	2.0	9M11	11.4	1.3
Dar Al-Salam for Insurance	NDSA	-	no trade	2.32	-	-	-	-	-	-	2.8	4.7	9M11	-	1.8
Gulf Insurance&Reinsurance	NGIR	-	no trade	0.73	-	-	-	-	-	-	0.9	1.2	9M11	-	0.7
Al-Hamraa for Insurance	NHAM	-	Suspend/GA	2.20	-	-	-	-	-	-	-	2.8	9M11	7.7	1.5
Insurance Sector Total								20	18	18					

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv.	VAMF	-	no trade	0.66	-	-	-	-	-	-	-	0.4	FY11	166.2	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.69	-	-	-	-	-	-	-	0.2	9M11	13.6	0.7
AL- Batek Investment	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	0.8	9M11	-	0.6
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	0.3	9M11	6.4	0.8
Al-Khair for Financial Inv.	VKHF	-	no trade	0.51	-	-	-	-	-	-	0.0	3.0	9M11	-	0.5
Mesopotamia Investment	VMES	-	no trade	0.86	-	-	-	-	-	-	0.0	0.7	9M11	93.7	1.0
Al-Qum'a for Financial Inv.	VQUF	-	Suspend/ISC	1.62	-	-	-	-	-	-	0.0	1.4	9M11	-	2.1
AL-Wiaam for Financial Inv.	VWIF	-	Suspend/GA	1.49	-	-	-	-	-	-	2.0	2.5	9M11	-	1.3
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.36	-	-	-	-	-	-	0.2	1.1	9M11	19.6	1.1
Investment Sector Total															
Services Sector															
Al-Ameen Estate Inv.	SAEI	-	no trade	3.25	-	-	-	-	-	-	0.0	19.1	9M11	-	3.2
AL-Badia for General Trans	SBAG	7.50	7.40	7.45	-0.7%	7.60	7.40	11	1	4	6.6	11.3	9M11	12.1	3.2
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.65	-	-	-	-	-	-	-	1.5	9M11	8.2	1.5
Baghdad Al-Iraq for Gen. Transport.	SBPT	-	no trade	53.25	-	-	-	-	-	-	1.3	7.2	9M11	134.4	13.0
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	9.1	3M11	10.7	2.1
Iraqi Land Transport	SILT	5.13	5.03	5.13	-1.9%	5.13	5.00	25	18	90	41.5	42.5	9M11	9.3	13.7
Kharkh Tour Amuzement City	SKTA	14.00	14.00	14.00	0.0%	14.00	14.00	1	0	1	1.8	2.1	9M11	20.5	7.6
Al-Mosul for Funfairs	SMOF	-	no trade	25.50	-	-	-	-	-	-	1.2	4.9	9M11	13.0	4.7
Mamoura Realestate Inv.	SMRI	2.54	2.55	2.54	0.4%	2.55	2.54	16	38	98	41.0	25.3	9M11	61.3	2.3
AL-Nukhba for Construction	SNUC	2.35	2.35	2.35	0.0%	2.35	2.35	1	0	1	1.4	4.0	9M11	-	2.2
Services Sector Total								54	57	193					
Industry Sector															
Baghdad for Packing Materials	IBPM	-	no trade	4.25	-	-	-	-	-	-	7.5	1.9	9M11	19.5	4.2
Baghdad Soft Drinks	IBSD	1.25	1.24	1.26	-1.6%	1.26	1.24	18	25	31	60.0	131.0	FY11	45.3	1.0
Electronic Industries	IELI	-	Suspend/ISC	2.48	-	-	-	-	-	-	-	37.7	FY09	-	6.7
Fallujah for Construction Mat.	IFCM	2.05	2.00	2.05	-2.4%	2.05	2.00	27	12	25	15.8	3.7	9M11	28.5	3.0
Nationality Househ. Furniture	IHFI	-	no trade	1.35	-	-	-	-	-	-	0.1	1.4	9M11	-	1.0
Al-Hilal Industries	IHLI	0.75	0.77	0.79	-2.5%	0.77	0.75	35	143	108	57.9	8.1	9M11	6.8	2.2
Iraqi Carton Manufacturies	IICM	1.09	1.09	1.12	-2.7%	1.09	1.09	3	3	3	3.0	3.5	9M11	-	1.6
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	1.32	-	-	-	-	-	-	42.3	16.7	FY10	29.9	1.1
Iraqi Engineering Works	IIEW	-	no trade	2.70	-	-	-	-	-	-	0.2	2.3	9M11	6.7	42.1
Iraqi For Tufted Carpets	IITC	4.60	4.60	4.60	0.0%	4.60	4.60	4	0	0	1.2	1.9	9M11	5.5	1.3
Kirkuk for Producing	IKFP	-	Suspend/ISC	1.70	-	-	-	-	-	-	0.2	1.1	FY10	187.7	14.6
Al -Khazer for Construction M.	IKHC	2.00	2.00	2.05	-2.4%	2.00	2.00	1	0	0	0.2	1.9	9M11	-	2.1
AL- Kindi of Veterinary Vac.	IKLV	-	no trade	2.85	-	-	-	-	-	-	27.9	5.8	9M11	11.7	1.8
Al-Mansour Pharma. Ind.	IMAP	2.25	2.20	2.25	-2.2%	2.25	2.20	7	1	3	19.1	6.0	9M11	98.3	2.1
Modern Chemical Industries	IMCI	-	no trade	60.00	-	-	-	-	-	-	0.0	3.0	9M11	27.2	8.8

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector (Cont.)															
Modern Construction Mat.	IMCM	0.75	0.75	0.80	-6.3%	0.75	0.75	1	1	0	0.2	3.6	9M11	-	1.3
Metallic Ind. and Bicycles	IMIB	1.90	1.88	1.97	-4.6%	1.90	1.88	7	19	36	21.7	7.9	9M11	-	1.8
Modern Sewing	IMOS	2.35	2.35	2.50	-6.0%	2.35	2.35	2	0	1	5.2	1.8	9M11	28.8	2.7
Modern Paint Industries	IMPI	2.75	2.75	2.85	-3.5%	2.75	2.75	1	1	3	12.2	21.4	FY11	-	-
National Chemical Industries	INCP	-	Suspend/GA	3.99	-	-	-	-	-	-	-	25.6	9M11	14.9	3.3
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	2.7	9M11	132.0	2.1
North Soft Drinks	INSD	-	Suspend/ISC	0.59	-	-	-	-	-	-	30.1	15.9	6M11	21.7	0.6
Ready Made Clothes	IRMC	6.10	6.25	6.10	2.5%	6.30	6.10	6	25	159	43.0	7.1	9M11	114.8	10.7
The Light Industries	ITLI	0.75	0.76	0.78	-2.6%	0.76	0.75	45	88	66	7.3	10.8	9M10	-	1.5
Industry Sector Total								157	318	434					
Hotels & Tourism Sector															
Ashour Hotel	HASH	-	no trade	12.50	-	-	-	-	-	-	1.7	4.0	9M11	-	24.7
Baghdad Hotel	HBAG	9.30	9.09	9.30	-2.3%	9.30	8.90	135	27	242	-	29.5	9M11	-	21.5
Babylon Hotel	HBAY	29.50	29.05	30.00	-3.2%	29.56	29.05	8	0	8	15.2	33.2	9M11	-	-
Ishtar Hotels	HISH	-	no trade	28.00	-	-	-	-	-	-	19.1	35.5	3M11	-	16.1
Karbala Hotels	HKAR	4.25	4.25	4.50	-5.6%	4.25	4.25	1	3	13	2.1	5.8	9M11	-	3.7
Al- Mansour Hotel	HMAN	28.00	28.00	29.00	-3.4%	28.00	28.00	9	1	14	10.9	69.2	9M11	-	21.9
National for Tourist Invest.	HNTI	17.99	16.50	18.13	-9.0%	17.99	16.50	14	1	25	13.0	49.6	9M11	84.9	12.4
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	65.9	FY09	-	27.2
Al-Sadeer Hotel	HSAD	27.30	27.30	27.75	-1.6%	27.30	27.30	1	0	0	3.8	16.3	9M11	64.1	12.5
Tourist Village of Mosul dam	HTVM	-	no trade	29.00	-	-	-	-	-	-	7.2	1.0	9M11	-	-
Hotel&Tourism Sector Total								168	32	301					
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.88	-	-	-	-	-	-	0.0	0.4	9M11	12.0	3.9
Agricultural Marketing Meat	AIPM	7.75	7.68	7.72	-0.5%	7.80	7.60	15	47	362	92.4	24.3	9M11	38.7	4.4
Iraqi Agricultural Products	AIRP	8.25	8.25	8.25	0.0%	8.25	8.25	2	0	0	0.2	2.5	9M11	28.5	3.2
Iraqi for Seed Production	AISP	3.90	3.95	3.95	0.0%	3.95	3.90	2	0	0	3.8	10.5	FY11	2.3	2.1
Modern for Animal Production	AMAP	1.22	1.21	1.22	-0.8%	1.23	1.21	3	5	6	8.0	1.8	9M11	-	-
Middle East for Prod.- Fish	AMEF	25.00	25.00	25.00	0.0%	25.00	25.00	1	0	1	0.7	6.3	6M11	103.2	6.6
Agriculture Sector Total								23	52	369					
Grand Total								564	985	1,814					

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2011-year-end financial statements until the companies announce their audited financial statements. In general, the companies don't announce tax in their unaudited financial results, so we use estimated net profit=(profit before tax) X (1- previous year's effective tax rate)) if the data is not available, while calculating P/E.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.