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RS Bloomberg page: <RSIQ>

Closing prices for the shares traded on the ISX are now available on Bloomberg.

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Daily Bulletin / Thursday

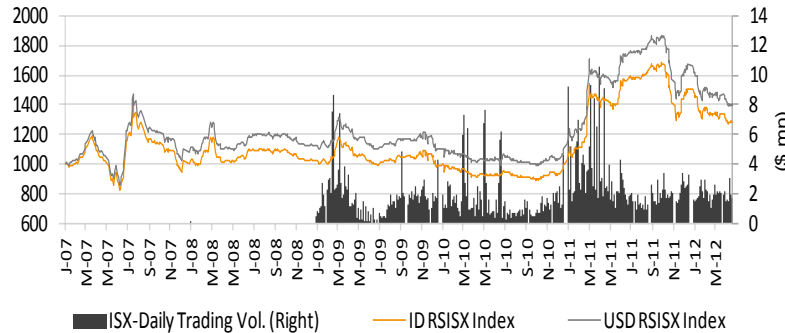
Iraqi Dinar Value

1USD=1166ID (CBI Auction Price)

Daily Value Traded

ID1,446,287,000

Rabee Securities (RS) Index - RSISX Index



The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1285	0.3%	-14.5%
USD RSISX	1402	0.3%	-15.9%

News from Iraq

Politics

- Prime Minister Nouri al-Maliki's lack of commitment to implementing the Erbil agreements will force the political blocs to withdraw confidence from him, said Iraqiya List on Wednesday. (AKnews)
- Sadrism Trend MP Hakim al-Zamili disclosed that some of the political blocs desire to have a candidate from the Sadrism Trend to assume the premiership, which matter shall be decided by Sadrism leader Muqtada al-Sadr. (Aswat Al-Iraq)
- The president of Iraq's self-rule Kurdish region demanded Wednesday that Shiite leaders agree on sharing power with their political opponents by September or else the Kurds could consider breaking away from Baghdad. (Nooz)

Economics

- LUKOIL started production drilling and construction of a key production facility, namely a Central Processing Facility, at the West Qurna-2 field in Iraq on Wednesday. As part of this drilling project, 23 directional wells will be constructed. Drilling operations will occur simultaneously at 5 well pads by means of state-of-the-art diesel electric units with a bearing capacity of 450 tons, which allows workers to drill wells as deep as 5,000 meters without equipment remounting. (Iraq Business News)
- Japan's Toyo Engineering Corp said on Wednesday it signed a contract to provide technical services to upstream projects to be undertaken by Iraq's state-run South Oil Co (SOC). "This agreement covers all oilfields and related facilities that SOC is responsible for in the south of Iraq," the company said in a statement. (Iraq Directory)
- Iraqi Industry undersecretary discussed with the French Charge d'Affairs possibilities of enhancing cooperation relations in the economic and industrial spheres. The participation of the French companies was also tackled, according to an official statement. (Aswat Al-Iraq)
- Telecoms networks company Nessco Group of Scotland reports that it has almost doubled its turnover from £16.8mn to £33.1mn, for the year ending April 2012. During the year, the company secured two new contracts worth a total of £7mn in Iraq. The second project is for a large development at the Majnoon oilfield, with the first stage including voice and data systems, internet, security and meteorological technology. (Iraq Business News)

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Iraqi for Seed Production	AISP	4.050	9.5%	6.4
Mamoura Realstate	SMRI	2.750	3.0%	79.7
Iraqi For Tufted Carpets	IITC	4.700	2.0%	0.1
Kurdistan Int. Bank	BKUI	2.090	2.0%	10.5
AL- Kindi for Prod. of Veterinary	IKLV	2.800	1.8%	20.0

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
The Light Industries	ITLI	0.710	-6.6%	46.6
Kharkh Tour Amusement City	SKTA	15.100	-4.1%	15.3
Karbala Hotels	HKAR	4.060	-3.3%	5.2
Iraqi for Carton Manufacturies	IICM	1.050	-2.8%	1.8
Dar Es Salaam Inv. Bank	BDSI	3.210	-2.7%	0.6

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Agr. Products Mark. Meat	AIPM	450.1	384.7	31.1%
North Bank	BNOR	115.8	99.0	8.0%
Mamoura Realstate	SMRI	94.8	81.0	6.6%
Credit Bank of Iraq	BROI	85.0	72.6	5.9%
Al -Hilal Industries	IHLI	66.0	56.4	4.6%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	408.0	342.9	28.2%
Insurance Sector	8.6	7.3	0.6%
Investment Sector	-	-	-
Services Sector	202.1	169.9	14.0%
Industry Sector	254.2	213.6	17.6%
Hotels & Tourism Sec.	100.2	84.2	6.9%
Agriculture Sector	473.1	397.6	32.7%
Total	1,446.3	1,215.4	100.0%

Daily Transactions in Brief

The RSISX index ended the day at **ID1,285 / \$1,402, +0.3%**. The number of traded shares was **0.6bn** and the trading volume was **ID1.4bn (\$1.2mn)**.

Non Iraqis executed 32 transactions in this session:

Buys - 28 transactions in 12 companies operating in banking, services, industry and hotels&tourism sectors.

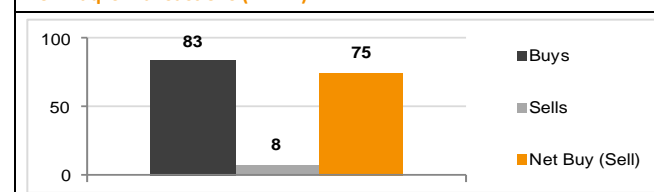
Sells - 4 transactions in 2 companies operating in industry sectors.

Net purchases reached **ID75mn (\$63K)**, while their share in total trading volume was **3.2%**.

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Non Iraqi's Transactions (ID mn)



Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector															
Ashur International Bank	BASH	0.87	0.87	0.87	0.0%	0.88	0.87	5	9	8	26.5	73.1	3M12	14.3	0.7
Babylon Bank	BBAY	0.87	0.87	0.87	0.0%	0.87	0.86	4	6	6	35.8	73.1	3M12	75.0	0.8
Bank of Baghdad	BBOB	2.45	2.45	2.45	0.0%	2.45	2.45	9	21	52	94.6	232.4	FY11	13.2	2.0
Commercial Bank of Iraq	BCOI	1.26	1.26	1.26	0.0%	1.26	1.26	1	1	1	51.2	105.9	9M11	20.8	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.88	-	-	-	-	-	-	-	37.0	FY11	8.0	0.7
Dar Es Salaam Inv. Bank	BDSI	3.30	3.21	3.30	-2.7%	3.30	3.21	2	0	1	17.9	285.4	FY11	36.4	3.0
Economy Bank	BEFI	1.15	1.15	1.15	0.0%	1.15	1.15	2	0	0	11.2	96.6	FY11	11.5	0.9
Elaf Islamic Bank	BELF	0.96	0.96	0.97	-1.0%	0.96	0.96	3	25	24	6.3	80.7	9M11	10.8	1.3
Gulf Commercial Bank	BGUC	0.89	0.89	0.89	0.0%	0.89	0.89	15	46	41	88.1	77.7	3M12	17.9	0.7
Investment Bank of Iraq	BIBI	0.95	0.95	0.95	0.0%	0.95	0.95	14	60	57	121.8	79.8	FY11	7.9	0.8
Iraqi Islamic Bank	BIIB	-	no trade	1.07	-	-	-	-	-	-	18.6	92.1	3M12	32.2	1.1
Middle East Bank	BIME	-	Suspend/GA	1.82	-	-	-	-	-	-	178.8	152.9	3M12	43.1	1.2
Kurdistan Int. Bank	BKUI	2.08	2.09	2.05	2.0%	2.09	2.08	5	6	13	127.4	263.4	FY11	13.0	1.5
Mosul Bank	BMFI	-	Suspend/GA	1.26	-	-	-	-	-	-	-	52.9	FY11	5.9	0.7
Al-Mansour Bank	BMNS	-	Suspend/GA	1.28	-	-	-	-	-	-	34.2	107.6	3M12	35.7	1.2
National Bank of Iraq	BNOI	0.86	0.86	0.85	1.2%	0.86	0.86	3	1	1	2.7	72.3	3M12	20.4	0.8
North Bank	BNOR	1.86	1.88	1.86	1.1%	1.89	1.86	19	62	116	154.2	276.5	3M12	15.4	1.3
Credit Bank of Iraq	BROI	3.40	3.40	3.40	0.0%	3.40	3.40	14	25	85	11.9	285.7	9M11	26.7	2.3
Sumer Commercial Bank	BSUC	-	Suspend/GA	0.76	-	-	-	-	-	-	7.9	67.1	9M11	39.7	0.7
United Bank	BUND	-	Suspend/GA	2.07	-	-	-	-	-	-	397.2	347.9	FY11	9.5	1.7
Union Bank	BUOI	0.74	0.75	0.74	1.4%	0.75	0.74	10	5	3	8.3	37.7	FY11	11.7	0.7
Banking Sector Total								106	268	408					
Insurance Sector															
AHliya For Insurance	NAHF	0.93	0.92	0.93	-1.1%	0.93	0.92	4	1	1	3.3	1.9	9M11	-	1.3
Al-Ameen for Insurance	NAME	1.21	1.19	1.21	-1.7%	1.21	1.19	9	6	7	3.0	2.0	9M11	11.2	1.3
Dar Al-Salam for Insurance	NDSA	-	2.28	2.20	-	-	-	-	-	-	1.7	4.6	9M11	-	1.7
Gulf Insurance&Reinsurance	NGIR	0.73	0.73	0.73	0.0%	0.73	0.73	2	1	1	0.7	1.2	9M11	-	0.7
Al-Hamraa for Insurance	NHAM	-	Suspend/GA	2.20	-	-	-	-	-	-	-	2.8	9M11	7.7	1.5
Insurance Sector Total								15	8	9					

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector															
Al-Ameen Financial Inv.	VAMF	-	0.66	0.66	-	-	-	-	-	-	-	0.4	FY11	166.2	-
Al-Ayaam Financial Inv.	VAYF	-	0.69	0.70	-	-	-	-	-	-	-	0.2	9M11	13.6	0.7
AL- Batek Investment	VBAT	-	0.90	0.90	-	-	-	-	-	-	-	0.8	3M12	-	0.6
Al-Khaima Financial Inv.	VKHA	-	1.00	1.00	-	-	-	-	-	-	-	0.3	9M11	6.4	0.8
Al-Khair for Financial Inv.	VKHF	-	0.51	0.56	-	-	-	-	-	-	0.0	3.0	9M11	-	0.5
Mesopotamia Investment	VMES	-	0.86	0.86	-	-	-	-	-	-	0.0	0.7	9M11	93.7	1.0
Al-Qum'a for Financial Inv.	VQUF	-	1.62	1.79	-	-	-	-	-	-	0.0	1.4	9M11	-	2.1
AL-Wiaam for Financial Inv.	VWIF	-	1.49	1.50	-	-	-	-	-	-	1.6	2.5	9M11	-	1.3
Al-Zawraa for Financial Inv.	VZAF	-	1.40	1.38	-	-	-	-	-	-	0.2	1.2	9M11	20.2	1.1
Investment Sector Total															
Services Sector															
Al-Ameen Estate Inv.	SAEI	-	2.70	3.00	-	-	-	-	-	-	0.0	15.8	9M11	-	2.7
AL-Badia for General Trans	SBAG	7.49	7.63	7.60	0.4%	7.65	7.49	35	8	60	6.8	11.5	9M11	12.5	3.4
Baghdad Motor Cars Servicing	SBMC	-	1.65	1.72	-	-	-	-	-	-	-	1.5	9M11	8.2	1.5
Baghdad Al-Iraq for Gen. Transport.	SBPT	-	7.60	7.45	-	-	-	-	-	-	1.4	1.0	9M11	19.2	1.8
Iraqi for General Transp.	SIGT	-	7.21	7.21	-	-	-	-	-	-	-	9.1	3M11	10.7	2.1
Iraqi Land Transport	SILT	5.02	5.01	5.02	-0.2%	5.02	5.00	10	5	23	37.0	42.1	9M11	9.3	13.6
Kharkh Tour Amuzement City	SKTA	15.00	15.10	15.74	-4.1%	15.10	14.95	15	1	18	1.9	2.2	9M11	22.1	8.2
Al-Mosul for Funfairs	SMOF	25.50	25.50	25.50	0.0%	25.50	25.50	1	0	0	0.9	4.9	9M11	13.0	4.7
Mamoura Realestate Inv.	SMRI	2.70	2.75	2.67	3.0%	2.75	2.70	25	35	95	40.4	27.1	3M12	-	2.4
AL-Nukhba for Construction	SNUC	2.30	2.30	2.27	1.3%	2.30	2.30	7	2	5	0.9	3.9	9M11	-	2.1
Services Sector Total								93	51	202					
Industry Sector															
Baghdad for Packing Materials	IBPM	3.95	3.95	3.95	0.0%	3.95	3.95	3	0	1	6.8	1.8	3M12	-	3.9
Baghdad Soft Drinks	IBSD	1.24	1.24	1.24	0.0%	1.24	1.24	21	15	18	52.4	130.3	3M12	22.6	1.0
Electronic Industries	IELI	-	2.48	2.75	-	-	-	-	-	-	-	37.5	FY09	-	6.7
Fallujah for Construction Mat.	IFCM	2.05	2.05	2.03	1.0%	2.07	2.04	25	9	19	19.1	3.7	9M11	29.2	3.1
Nationality Househ. Furniture	IHFI	-	1.35	1.35	-	-	-	-	-	-	0.1	1.4	9M11	-	1.0
Al-Hilal Industries	IHLI	0.76	0.76	0.77	-1.3%	0.77	0.75	32	86	66	58.2	7.9	9M11	6.7	2.2
Iraqi Carton Manufacturies	IICM	1.05	1.05	1.08	-2.8%	1.05	1.05	1	2	2	2.1	3.3	9M11	-	1.5
Iraqi Date Processing&Mark.	IIDP	-	1.32	1.31	-	-	-	-	-	-	42.3	16.6	FY10	29.9	1.1
Iraqi Engineering Works	IIEW	-	2.65	2.70	-	-	-	-	-	-	0.2	2.2	9M11	6.6	41.3
Iraqi For Tufted Carpets	IITC	4.70	4.70	4.61	2.0%	4.70	4.70	1	0	0	1.0	2.0	3M12	4.3	1.2
Kirkuk for Producing	IKFP	-	1.70	1.70	-	-	-	-	-	-	0.1	1.1	FY10	187.7	14.6
Al -Khazer for Construction M.	IKHC	-	2.00	2.00	-	-	-	-	-	-	0.2	1.8	9M11	-	2.1
AL- Kindi of Veterinary Vac.	IKLV	2.76	2.80	2.75	1.8%	2.81	2.76	13	8	24	26.0	5.6	9M11	11.5	1.8
Al-Mansour Pharma. Ind.	IMAP	2.12	2.10	2.15	-2.3%	2.12	2.10	5	0	0	17.6	5.7	9M11	93.8	2.0
Modern Chemical Industries	IMCI	-	no trade	60.00	-	-	-	-	-	-	-	3.0	9M11	27.2	8.8

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector (Cont.)															
Modern Construction Mat.	IMCM	0.71	0.72	0.71	1.4%	0.72	0.71	3	2	1	0.2	3.4	3M12	-	0.9
Metallic Ind. and Bicycles	IMIB	1.88	1.88	1.88	0.0%	1.88	1.88	3	0	0	24.2	7.9	9M11	-	1.8
Modern Sewing	IMOS	-	2.42	2.45	-	-	-	-	-	-	4.6	1.8	9M11	29.6	2.8
Modern Paint Industries	IMPI	2.63	2.65	2.61	1.5%	2.65	2.60	7	2	4	11.3	20.5	FY11	-	2.4
National Chemical Industries	INCP	-	3.99	3.92	-	-	-	-	-	-	-	25.5	9M11	14.9	3.3
Nineveh Food Industries	INFI	-	0.90	0.91	-	-	-	-	-	-	-	2.7	9M11	132.0	2.1
North Soft Drinks	INSD	-	0.59	0.57	-	-	-	-	-	-	31.9	15.8	6M11	21.7	0.6
Ready Made Clothes	IRMC	6.10	6.11	6.05	1.0%	6.11	6.05	3	10	61	47.6	6.9	9M11	112.2	10.5
The Light Industries	ITLI	0.76	0.71	0.76	-6.6%	0.76	0.71	44	77	55	38.4	10.0	9M10	-	1.4
Industry Sector Total								161	212	254					
Hotels & Tourism Sector															
Ashour Hotel	HASH	11.60	11.60	11.50	0.9%	11.60	11.60	2	0	0	1.0	3.7	9M11	-	22.9
Baghdad Hotel	HBAG	9.25	9.10	9.28	-1.9%	9.25	9.10	34	6	51	108.0	29.4	9M11	-	21.5
Babylon Hotel	HBAY	29.20	29.20	29.01	0.7%	29.20	29.20	2	0	6	13.7	33.1	9M11	-	-
Ishtar Hotels	HISH	-	24.50	24.25	-	-	-	-	-	-	19.6	30.9	3M11	-	14.0
Karbala Hotels	HKAR	4.15	4.06	4.20	-3.3%	4.15	4.06	17	2	6	2.0	5.5	9M11	-	3.5
Al- Mansour Hotel	HMAN	26.10	26.01	26.00	0.0%	26.10	26.01	2	0	3	10.2	63.9	9M11	-	20.3
National for Tourist Invest.	HNTI	16.50	16.50	16.50	0.0%	16.50	16.50	4	0	4	12.3	49.3	9M11	84.9	12.4
Palestine Hotel	HPAL	-	17.45	17.60	-	-	-	-	-	-	-	65.5	FY09	-	27.2
Al-Sadeer Hotel	HSAD	-	26.90	27.00	-	-	-	-	-	-	3.4	16.0	9M11	63.2	12.3
Tourist Village of Mosul dam	HTVM	27.00	29.25	29.00	0.9%	29.25	27.00	4	1	30	7.8	1.0	9M11	-	-
Hotel&Tourism Sector Total								65	9	100					
Agriculture Sector															
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.88	-	-	-	-	-	-	0.0	0.4	9M11	12.0	3.9
Agricultural Marketing Meat	AIPM	7.70	7.75	7.71	0.5%	7.75	7.70	7	58	450	104.4	24.4	9M11	39.1	4.5
Iraqi Agricultural Products	AIRP	-	7.80	7.75	-	-	-	-	-	-	0.3	2.4	9M11	26.9	3.0
Iraqi for Seed Production	AISP	3.61	4.05	3.70	9.5%	4.05	3.61	12	2	8	3.5	10.7	FY11	2.3	2.2
Modern for Animal Production	AMAP	1.27	1.28	1.26	1.6%	1.29	1.27	17	11	14	7.9	1.9	9M11	-	-
Middle East for Prod.- Fish	AMEF	25.00	25.00	25.00	0.0%	25.00	25.00	2	0	2	1.0	6.3	6M11	103.2	6.6
Agriculture Sector Total								38	71	473					
Grand Total								478	618	1,446					

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

For P/E calculation, we will use unaudited 2011-year-end financial statements until the companies announce their audited financial statements. In general, the companies don't announce tax in their unaudited financial results, so we use estimated net profit=(profit before tax) X (1- previous year's effective tax rate)) if the data is not available, while calculating P/E.

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.